

Ref: STEC NSE/BSE 637/2022

August 24, 2022

The Secretary
BSE Ltd
P J Towers
Dalal St
Mumbai 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra- Kurla Complex
Bandra (E)
Mumbai 400 051

Sir,

ISIN INE722A01011

Ref: Scrip Code BSE – 532498 & NSE - SHRIRAMCIT

Sub: Newspaper advertisements of notice of petition seeking an order by Hon'ble National Company Law Tribunal (NCLT) for sanctioning the composite scheme of Arrangement and Amalgamation of Shrilekha Business Consultancy Private Limited and Shriram Financial Ventures (Chennai) Private Limited and Shriram Capital Limited and Shriram Transport Finance Company Limited and Shriram City Union Finance Limited and Shriram LI Holdings Private Limited and Shriram GI Holdings Private Limited and Shriram Investment Holdings Limited and their respective shareholders ("Scheme")

The Notice detailing petition are published by us in English language in 'Indian Express' (all editions) and in Tamil language in 'Dina Mani' (all editions). We enclose copy of such advertisement(s) herewith. This is an intimation under Regulation 30 read with Schedule III (Part A) (12) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.


We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Shriram City Union Finance Limited


C R Dash

Company Secretary


Shriram City Union Finance Limited

FINALISING InVIT MODEL SO SMALL INVESTORS CAN INVEST IN ROAD PROJECTS

‘Not rigid on any auto fuel tech, but petrol, diesel alternatives needed’

THE IMPROVEMENT of highway infrastructure between key cities has sharply shrunk travel time, with the result being that commuters are increasingly opting for road trips between these destinations instead of taking flights, according to Union Road Transport & Highways Minister NITIN GADKARI. In an interview with MIHIR MISHRA & ANIL SASI, he said the highways sector in India has immense potential as a driver of growth in the economy, while asserting he is of the view that rules should not be rigid only on any particular technology on alternate automobile fuels, even as it is imperative that the transport sector find alternative technologies to replace petrol and diesel vehicles in order to reduce the crude import bill. Edited Excerpts:

Operational highway stretches constitute the largest share of Rs 1.6-lakh crore asset monetisation plan spread over a period of four years under the National Monetisation Pipeline. How is that proceeding?

Every toll road can be monetised and we are actively proceeding with the asset monetisation plans. As far as highway building is concerned, money is not a problem... we have a budget of Rs 2,00,000 crore.

We are currently developing highways through a combinations of models — the hybrid annuity model or HAM, BOT (build operate transfer; and TOT (toll operate transfer) models... the fourth



Union Road Transport & Highways Minister Nitin Gadkari at a FICCI event in New Delhi, Tuesday. Abhinav Saha

model that we are in the process of finalising is the InVIT (infrastructure investment trust) route and we are lining up 3-4 projects.

Under this model, we will be moving to the capital market ... So, essentially small investors currently earning 4-5 per cent on their money in fixed deposits can now invest up to Rs 10 lakh each and they will get an 8 per cent return on their investments.

We are in the process of finalising it with the Sebi (Securities and Exchange Board of India). This model will help India's middle class earn more on their investments.

Are there specific targets that you've set on improving highway connectivity?

As Road Minister, I had announced plans to cut the travel time between Delhi-Mumbai to

12 hours and this road is about 70 per cent done. Travel times to Meerut, Dehradun, Haridwar, Chandigarh, Jaipur, Katra, Srinagar and Amritsar have all reduced from earlier, and I have the satisfaction of having been able to fulfil my promise...

However, there is a lot more work to be done... The transport sector in India has immense possibilities and I am working on this.

Accidents on highways — how big a concern is that?

There are four reasons for accidents — road engineering, automobile engineering, commuter education and implementation of rules. We are working on all of it. We have identified 2,500 black spots and are working with an aim to reduce accidents on these spots. We are losing about 1,50,000 people due to road acci-

I am of the view that we should implement all alternative fuel technology available in the country to help us bring down our import bills. Ethanol and methanol are already being blended with fossil fuels to reduce this dependence on imported crude.”

The government's focus seems to be largely only on battery electric vehicles as an alternative to internal combustion engine vehicles? Is this focus extremely narrow?

First of all, our annual oil import bill is of the order of Rs 16 lakh crore. I am of the view that we should implement all alternative fuel technology available in the country to help us bring down our import bills.

Ethanol and methanol are already being blended with fossil fuels to reduce this dependence

on imported crude. For instance, Assam Petroleum produces 100 tonne/day of methanol, which we can use to blend with diesel in that part of the country. For Karnataka, Maharashtra, Tamil Nadu, Uttar Pradesh and parts of Bihar, we will use ethanol, since this is the sugarcane belt and ethanol is readily available.

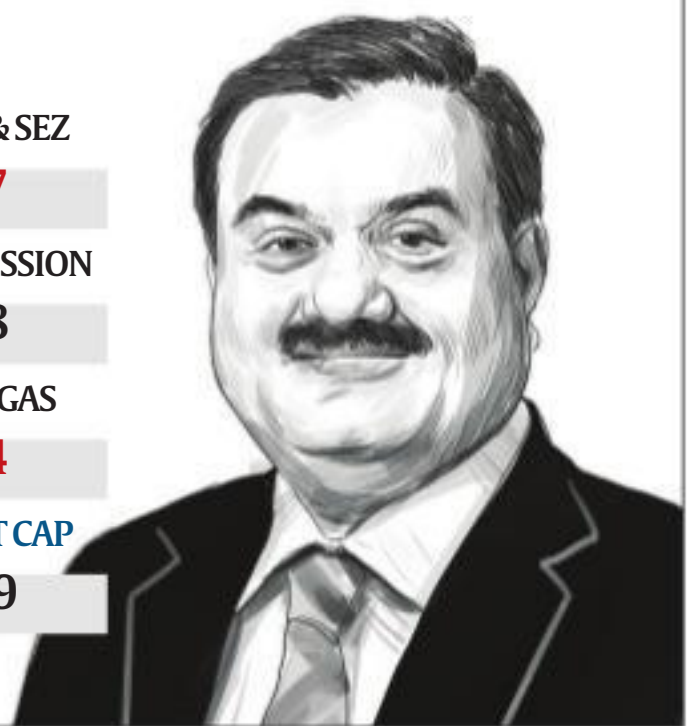
So, companies are now coming with flexible fuel engines (flexible fuel vehicles or FFVs have an internal combustion engine and are capable of operating on gasoline and any blend of gasoline and ethanol). We are also focusing on making biodiesel through used oil. IndianOil is making 1 lakh litre ethanol and 150 tonne bio bitumen daily from agriculture waste. India consumes 75 lakh tonnes of bitumen per year and we import about 25 lakh tonnes — this import can be reduced if we start using agricultural waste to produce these.

So, rules should not be rigid only on any particular technology and should allow everyone with an aim to restrict petrol and diesel use. These are indigenous technologies that pollute less with respect to petrol & diesel. Hence, import substitute, cost effective, pollution free and indigenous. The focus should be on all technologies. This is a huge target and the sky is the limit in terms of bringing in alternative technologies. We encourage everyone to bring new technology, and there is absolutely no conflict in this.

PORT-TO-POWER: THE ADANI BASKET

On Tuesday, Adani Group made its big entry into the media space with the acquisition of 29.18 per cent stake in NDTV. It already owns 49 per cent stake in Quintillion Business Media. As on August 23, the total market cap of the listed companies of the Adani Group aggregated to Rs 19.29 lakh crore

MARKET CAP	
ADANI ENTERPRISES	ADANI PORTS & SEZ
3,44,696	1,75,907
ADANI POWER	ADANI TRANSMISSION
1,58,597	4,00,478
ADANI GREEN ENERGY	ADANI TOTAL GAS
3,82,512	3,77,344
ADANI WILMAR	TOTAL MARKET CAP
89,625	19,29,159
As on August 23; figures in ₹ crore	



‘Adani Group is deeply overleveraged’

REUTERS NEW DELHI, AUGUST 23

ADANI GROUP, controlled by Gautam Adani, is “deeply overleveraged” and its many investments in capital-intensive businesses could pose long-term risks to investors, CreditSights said on Tuesday.

The conglomerate's debt-funded growth plans could spiral “into a massive debt trap” and culminate in distress or default of its companies and the broader Indian economy in a “worst-case scenario”, the agency, a Fitch Group debt research unit, said in its report.

An spokesperson for the Adani Group did not immediately respond to a request seeking comment.

India forced Twitter to put ‘agent’ on payroll: Ex-Twitter executive

ENS ECONOMIC BUREAU NEW DELHI, AUGUST 23

A FORMER senior Twitter executive has alleged that the Indian government “forced” the social media company to hire one or more individuals who were “government agents” and had access to vast amounts of the platform's user data, according to a whistle-blower disclosure with US regulators. The allegations come amid the company's legal challenge with the Ministry of Electronics and IT (MeitY) over its content blocking orders.

“The company did not in fact disclose to users that it was believed by the executive team that the Indian government had succeeded in placing agents on the company payroll,” Peiter ‘Mudge’ Zatko, former head of safety at Twitter, said in his complaint filed with the US Securities and Exchange Commission (SEC).

He alleged that the company “knowingly” permitted an “Indian government agent direct unsupervised access to the company's systems and user data”.

In a statement, a Twitter spokesperson said that Zatko was fired from his role in the company in January for “ineffective leadership and poor performance”. “What we've seen so far is a false narrative about Twitter and our privacy and data security practices that is riddled with inconsistencies and inaccuracies and lacks important context. Mr. Zatko's allegations and opportunistic timing appear designed to capture at-

Spam accounts

New Delhi: Peiter Zatko, in his complaint, said Twitter misled US regulators about defenses against hackers and spam accounts. REUTERS

tention and inflict harm on Twitter, its customers and its shareholders. Security and privacy have long been company-wide priorities at Twitter and will continue to be,” the person said.

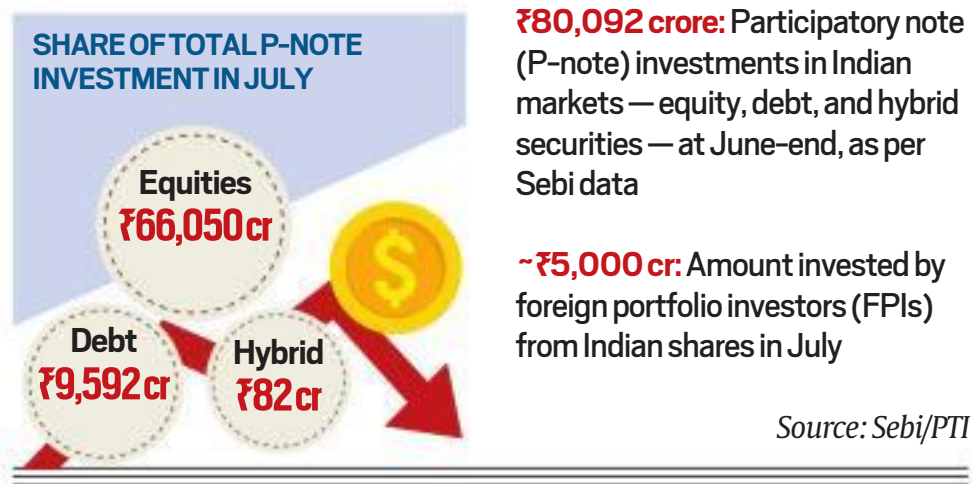
In February last year, MeitY notified the Information Technology Rules, 2021. These rules mandated social media companies to hire key personnel — nodal officers — who would solely liaison with law enforcement agencies to assist them in investigations. The companies were also required to hire a compliance officer, who would ensure compliance with the rules, and a grievance officer, who would resolve user complaints.

It is unclear whether there is any link between Zatko's claims about Twitter staffing a “government agent” and the employees the company was mandated to hire under the IT Rules, 2021. Zatko has told *The Washington Post* that evidence to support this claim have been shared with US intelligence. Twitter did not respond to a query seeking clarification on the possibility of this link. An email sent to MeitY too was unanswered until press time.

Full report on www.indianexpress.com

Investment via P-notes falls to ₹75,725 crore in July

Investment in domestic capital markets through P-notes declined to ₹75,725 cr at the end of July, the lowest level in nearly two years, according to Sebi data



BRIEFLY ‘iPhone in India’

Bengaluru: Apple Inc plans to start making the iPhone 14 in India about two months after its release out of China, in a move that will narrow the gap from the typical six to nine months for previous launches, as per Bloomberg News.

Oil up nearly \$3

New York: With Saudi Arabia proposing OPEC+ output cuts to support prices and the prospect of a fall in US inventories, Brent rose \$2.92, or 3%, to \$99.40 and WTI by \$2.96, or 3.3%, to \$93.32 as of 12:32 pm EDT. REUTERS

MPEDA event

New Delhi: Marine Products Export Development Authority (MPEDA) will start 50th anniversary celebrations Wednesday in Kochi, to be launched by MoS Commerce Anupriya Patel. ENS

‘I-T issues evasion notice to Anil Ambani’

PRESS TRUST OF INDIA NEW DELHI, AUGUST 23

THE INCOME tax department has sought to prosecute Reliance Group Chairman Anil Ambani under the Black Money Act for allegedly evading Rs 420 crore in taxes on undisclosed funds worth more than Rs 814 crore held in two Swiss bank accounts.

The department has charged Ambani, 63, with “wilful” evasion, saying he “intentionally” did not disclose his foreign bank account details and financial interests to tax authorities. A show cause notice, a copy of which was accessed by PTI, in this regard was issued to Ambani early this month. The department said he was liable to be prosecuted under Sections 50 and 51 of the Black Money Act. It has sought his response by August 31.

SCHEDULED FOR AUGUST 25-26 AT TIRUPATI, WITH STATE REPRESENTATIVES

Labour meet: Codes, worker data to be taken up

ENS ECONOMIC BUREAU NEW DELHI, AUGUST 23

WITH THE aim to implementing the proposed labour codes as soon as possible, the Centre will hold a conference with labour ministers of all states to discuss the modalities on August 25-26.

Prime Minister Narendra Modi will inaugurate the two-day conference at Tirupati on Thursday which will deliberate on reforms, social security for informal workers, Vision-2047 for workforce and the proposed im-

plementation of the four labour codes. A top Labour Ministry official said the Prime Minister will address the ‘National Labour Conference of Labour Ministers and Labour Secretaries of States/UTs’ virtually.

The conference is being organised to seek feedback of state counterparts after 2014, the official added. It will also discuss integrating e-Shram portal for social security schemes run by the Central and state governments to universalise social protection for workers and improve employment opportunities for

all. Deliberations will also take place on improving medical care and services through ESI (employee state insurance) hospitals run by state governments and integration with Pradhan Mantri Jan Arogya Yojna (PMJAY).

On Monday, industry representatives met Labour Ministry officials over implementation of the codes. The CII sought clarity on calculation of wages, especially defining the basic component. It also sought that gratuity calculation be prospective with the new law.

Full report on www.indianexpress.com

EXPLAINED

Draft rules by states sought

WITH THE implementation of the four labour codes eyed at the earliest, the Central government is aiming consensus with states in all respects as well as publishing of draft rules by all states and Union Territories.

FORM NO. NCLT. 3A
[Rule 35 of National Company Law Tribunal Rules, 2016]
ADVERTISEMENT DETAILING PETITION
BEFORE THE NATIONAL COMPANY LAW TRIBUNAL BENCH, CHENNAI
Company Petition No. 69 of 2022

Connected with
CA(CAA) No.40 of 2022
In the Matter of the Companies Act, 2013
And
In the Matter of Sections 230 to 232 read with Section 52 and other applicable provisions of the Companies Act, 2013
And
In The Matter of The Composite Scheme of Arrangement and Amalgamation between Shrilekha Business Consultancy Private Limited and Shriram Financial Ventures (Chennai) Private Limited and Shriram Capital Limited and Shriram Transport Finance Company Limited and Shriram City Union Finance Limited and Shriram LI Holdings Private Limited and Shriram GI Holdings Private Limited and Shriram Investment Holdings Limited and their respective shareholders.

Shriram Capital Limited
a Company incorporated under the Companies Act, 1956, having its Registered Office at Shriram House, No. 4, Burkit Road, T. Nagar, Chennai-600017, Tamil Nadu,
Represented by its Managing Director Mr. D.V. Ravi

Petitioner Company/ Transferee Company 1 / Demerged Company / Transferor Company 2

NOTICE OF PETITION
A Petition under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (“**Petition**”) seeking an Order for sanctioning the Scheme of Arrangement and Amalgamation of Shrilekha Business Consultancy Private Limited and Shriram Financial Ventures (Chennai) Private Limited and Shriram Capital Limited and Shriram Transport Finance Company Limited and Shriram City Union Finance Limited and Shriram LI Holdings Private Limited and Shriram GI Holdings Private Limited and Shriram Investment Holdings Limited and their respective shareholders (“**Scheme**”) was presented by the Petitioner Company on Thursday, July 14, 2022 and was heard on Thursday, August 4, 2022. By an Order dated August 4, 2022, the said Petition is fixed for hearing before Chennai Bench of the National Company Law Tribunal on Thursday, September 22, 2022, for the consideration of the approval of the Scheme as contemplated.
Any person desirous of supporting or opposing the said Petition should send to the Petitioner Company's Advocates at the address mentioned below, notice of his/her intention, signed by him/her or his/her Advocate along with appropriate authorization, with his/her name and address, so as to reach the Petitioner Company's Advocates not later than two days before the date fixed for hearing of the Petition. Where he/she seeks to oppose the Petition, the grounds of opposition along with a copy of his/her affidavit shall be furnished with such notice.
A copy of the Petition will be furnished by the undersigned to any person requiring the same on payment of the prescribed charges for the same.
Dated at Chennai on this Tuesday, 23rd day of August 2022.

Advocate for Petitioner Company
sd/-
Preeti Mohan
No 5, 1st and 2nd Floor
8th Street, R.K Salai, Mylapore,
Chennai - 600004

SHIRIRAM City
WHERE THERE IS NO NEED TO WAIT

FORM NO. NCLT. 3A
[Rule 35 of National Company Law Tribunal Rules, 2016]
ADVERTISEMENT DETAILING PETITION
BEFORE THE NATIONAL COMPANY LAW TRIBUNAL BENCH, CHENNAI
Company Petition No. 73 of 2022

Connected with
CA(CAA) No.36 of 2022
In the Matter of the Companies Act, 2013
And
In the Matter of Sections 230 to 232 read with Section 52 and other applicable provisions of the Companies Act, 2013
And
In The Matter of The Composite Scheme of Arrangement and Amalgamation between Shrilekha Business Consultancy Private Limited and Shriram Financial Ventures (Chennai) Private Limited and Shriram Capital Limited and Shriram Transport Finance Company Limited and Shriram City Union Finance Limited and Shriram LI Holdings Private Limited and Shriram GI Holdings Private Limited and Shriram Investment Holdings Limited and their respective shareholders.

Shriram City Union Finance Limited
a Company incorporated under the Companies Act, 1956, having its Registered Office at 123, Angappa Naicken Street, Chennai- 600001, Tamil Nadu,
Represented by its Authorised Signatory, Mr. R. Chandrasekar

....Petitioner Company / Transferor Company 3

NOTICE OF PETITION
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A copy of the Petition will be furnished by the undersigned to any person requiring the same on payment of the prescribed charges for the same.
Dated at Chennai on this Tuesday, 23rd day of August 2022.

Advocate for Petitioner Company
sd/-
Preeti Mohan
No 5, 1st and 2nd Floor
8th Street, R.K Salai, Mylapore,
Chennai - 600004

