

Ref: STEC NSE/BSE 670/2022

October 13, 2022

The Secretary,
BSE Ltd
P J Towers,
Dalal St,
Mumbai 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra- Kurla Complex Bandra (E)
Mumbai 400 051

Sir,

Ref: ISIN – INE722A01011

Scrip Code: BSE – 532498 and NSE - SHRIRAMCIT

As required under Regulation 30 read with Schedule III (Part A) (12) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed copy of the advertisement intimating date of board meeting as appeared in Business Standard and Makkal Kural on October 12, 2022.

We request you to kindly take the above information on record.

Thanking you,
Yours faithfully,

For Shriram City Union Finance Limited

*M
13/10/2022*
C R Dash
Company Secretary

AS

Shriram City Union Finance Limited

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E-mail : shriramcity@shriramcity.in Website : www.shriramcity.in
Corporate Identification Number (CIN) L65191TN1986PLC012840

Vietnam, India in the China Plus-One game

The smaller nation is scoring high in attracting global corporations and their suppliers

SURAJEET DAS GUPTA
New Delhi, 11 October

In 2020, Chinese auto and electronics major BYD, Apple's largest contract manufacturer of iPads, was looking to shift some of its capacity from China to India. But the move was shelved after geopolitical tensions erupted between the two countries and stiff foreign direct investment (FDI) rules were introduced for Chinese companies.

Now, two years on, BYD has just started rolling out iPads from Vietnam. It has invested \$268 million to set up a new factory with a capacity to churn out 4.33 million tablets a year.

Vietnam's gain is India's loss. The two Asian countries have been aggressively wooing global companies and their suppliers to shift from China. Growing US-China geopolitical tensions and supply chain disruptions due to sudden closures of factories to combat Covid-19 have impelled many tech players to explore other investment destinations.

India has grabbed one jewel in the crown — Apple Inc. Its vendor Foxconn recently started assembling the latest iPhone 14 within a few days of its global launch. And if everything goes according to script under the production-linked incentive (PLI) scheme, the country would account for 12 per cent of the global production value of iPhones, which could go up to 20 per cent by FY26.

The PLI scheme, meant primarily to reduce the cost disadvantage between India and Vietnam for making mobiles, offers an incentive of 4-6 per cent on the production value for five years. But sources in the know clarify that Apple Inc is not shifting manufacture of its AirPods to India (Apple did not respond to questions about its aborted tryst with BYD).

All in all, though, Vietnam is way ahead in the game. Apart from grabbing iPads, Google, according to a



report by the *New York Times*, is also shifting the assembly of its latest Pixel 7 mobile phones to Vietnam from China. Reports had said India was also in the reckoning. Hanoi has also bagged Chinese mobile player Xiaomi, which is contract-manufacturing phones with Chinese DBG Vietnam for exports to Thailand and Malaysia. Microsoft is manufacturing Xbox consoles there. In the non-electronics space,

The big challenge that India faces – which Vietnam does not – is in setting up a supply chain, which both in mobile and IT products is dominated by Chinese manufacturers

The new battleground for the two countries is in PCs, laptops and tablets as global brands look to hedge against their over-dependence on China — 75 per cent of all laptops are made in that country. Vietnam's share in this space might be just 2 per cent (contract-manufacturing for Dell, Amazon and Google, say reports) but it is furiously licensing contract manufacturers to create capacity and become a hub for the world here, too.

To this end, Hanoi has signed an agreement with Foxconn recently to invest \$300 million to assemble laptops and tablets and has given permission to Wistron to make computers and peripherals. Reports by *Nikkei* say Microsoft might start producing its Surface line including notebooks and desktops computers.

India's answer to woo laptop (the bulk of which are imported from China), PC and tablet makers has been through a PLI scheme for IT products, which has failed to take off.

Only around four of the 14 eligi-

WHAT DOES VIETNAM OFFER TO THOSE WANTING TO SHIFT FROM CHINA

- Supportive government reflected in the way it helped Samsung since 2008 to bring huge investments in the country
- No restriction on Chinese component players
- Low duty on input costs via multiple free trade agreements with countries across the world
- Labour law flexibility
- A study by Natixis (corporate and investment bank) says Vietnam ranked number one as alternative to China among seven Asian emerging nations

WHAT DOES INDIA OFFER

- Cheap skilled labour in abundance
- A large domestic market
- PLI scheme to incentivise manufacturers to export and play in the Indian market
- An increasingly responsive government, but companies still face serious problems on tax law interpretations and sudden huge claims on companies

addition is possible only if their Chinese vendors are allowed in (the government wants value addition upped from 15-20 per cent to 35 per cent in the next four years). Hanoi imposes no such restrictions; locational proximity enhances its attractiveness.

Vietnam has two other key advantages — far lower input tariffs than India, and the ability to leverage its plethora of free trade agreements (FTAs) that allow zero duty entry for exports.

A preliminary study being undertaken by global companies points out that average most favoured nation tariffs for mobile phones and its supply chain and selected electronics products for 122 products is at around 9.9 per cent in India compared to 5.7 per cent in Vietnam.

The other problem, say companies, is that unlike Vietnam there is constant fear of differing interpretations and wrong classifications, with the revenue department suddenly raising demands or even accusing global players of round tripping. "There is no pre-consultation and advance authorisation like in Vietnam. Once demands have been made, the only way out is litigation," said a senior executive of a global electronics company.

Critically, Vietnam has also leveraged its FTAs with over 56 economies that have helped suppress tariff barriers and make it a potential supply chain strategic hub.

For instance, its recent FTA with the European Union has lifted tariffs on 85 per cent of Vietnamese goods. India, meanwhile, has abstained from the most consequential of FTAs — the Regional Comprehensive Economic Partnership.

Of course, India has the advantage of an abundance of skilled labour available at still lower wages. Vietnam's wage for workers is half of that of China, where rising wages have become a barrier to investment. But India's worker wages are still a third of that of China, says an executive of a contract manufacturing company.

Yet the big challenge that India faces — which Vietnam does not — is in setting up a supply chain, which both in mobile and IT products is dominated by Chinese manufacturers

to the requirements of global players, who have shown interest in shifting capacity from China if the incentives are attractive enough.

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'Rising median loan rates lead to fall in affordability'

PRATIGYA YADAV
New Delhi, 11 October

The real estate market has seen a decline in affordability due to the recent rise in median loan rates as a result of the 50 basis points (bps) hike in repo rates by the Reserve Bank of India (RBI).

A cumulative increase of 0.95 per cent in median home loan rate has impacted the purchase affordability and purchase decisions of homebuyers, according to the Affordability Index by Knight Frank.

The Affordability Index tracks the EMI (equated-monthly installment) to income ratio for an average household.

The index highlighted that the cumulative rate hikes decreased home purchase affordability by 2 per cent across markets and increased EMI load by 7.4 per cent.

"Home affordability, due to the rise in median loan rates, has worsened in 2022. On September 30, the RBI increased the repo rate by 50 bps, taking the cumulative hike to 190 bps in 2022," said Shishir Baijal, chairman and managing director, Knight Frank India.

With the need for homeownership still being strong, homebuyers will largely make compromises and consider lower-priced housing units rather than deferring their purchases as expectations of further price increases will discourage deferment,

Baijal said.

According to a nine-month assessment by Knight Frank, Ahmedabad continues to remain the most-affordable housing market among the top eight cities. It has an affordability index of 22 per cent followed by Pune at 26 per cent and Chennai at 27 per cent.

The top eight cities include Mumbai, Hyderabad, National Capital Region (NCR), Bengaluru, Kolkata, Chennai, Pune, and Ahmedabad.

On city-wise data, the report said Mumbai remains the most expensive residential market in the country.

It is the only city whose affordability index is improving at the rate of 4 per cent — from 53 per cent in 2021 to 57 per cent in the third quarter of this year. Following Mumbai, Hyderabad remains the second-most expensive residential market. The city's home purchase affordability index improved from 53 per cent in 2010 to 33 per cent in 2019.

With the advent of the pandemic in early 2020, the affordability index further improved and currently stands at 31 per cent.

NCR ranks third in terms of the most-expensive residential market in the country during Q3 of 2022. The city's affordability index has been fluctuating year on year. From 48 per cent in 2010, the home purchase affordability index improved to 34 per cent in 2019. In Q3 of 2022, the affordability index of the city stands at 30 per cent.

SHIRIRAM CITY UNION FINANCE LIMITED
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Telephone No. +91 44 4392 5300 Fax No. +91 44 4392 5430
Website : www.shriramcity.in; e-mail: sect@shriramcity.in

NOTICE

It is hereby notified that the meeting of the Board of Directors ("Board") of the Company (Serial No. – 41/2022) is scheduled to be held on Friday October 21, 2022 to inter alia consider and approve unaudited consolidated financial results for the quarter and half year ended September 30, 2022 of the Company, declaration of interim dividend, if any, to the shareholders for the year 2022-23 among other items mentioned in the agenda. It is a notification pursuant to Regulation 29, 29(1)(e) and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time. Further details on the matters above said may be accessed at the link of the Company's website www.shriramcity.in and Stock Exchanges' website www.nseindia.com and www.bseindia.com

Place : Chennai
Date : October 11, 2022
Sd/-
C R Dash
Company Secretary

SHIRIRAM City
MONEY WHEN YOU NEED IT MOST
www.bankofbaroda.in

Bank of Baroda
www.bankofbaroda.in

REQUEST FOR PROPOSAL

Bank of Baroda invites bids to select/appoint merchant banker for the purpose of Bank's equity stake sale of NSE vide invitation document reference no. BCC:TREASURY:2022/002 dated 12.10.2022.

RFP document containing complete details is available under the section 'Tenders' on the Bank's website: www.bankofbaroda.in

Last date of submission of above RFP is 01-11-2022 upto 3:00 p.m.

"Addendum", if any, shall be published on Bank's website only. All bidders are requested to visit Bank's website regularly in their own interest till last day of submission.

Place: Mumbai
Date: 12.10.2022

General Manager - Treasury

Tantia CONSTRUCTIONS LIMITED
CIN: L74210WB1964PLC026284
Registered Office: DD-30, Sector I, Salt Lake City, Kolkata - 700 064 Ph. 033 – 4019 0000;
Fax – 033 – 4019 0001
Website: www.tantiaigroup.com
E-mail: cs@tantiaigroup.com

NOTICE TO THE MEMBERS

a. NOTICE is hereby given that the 57th Annual General Meeting (AGM) of Tantia Constructions Limited is scheduled to be held on Wednesday, 16th November, 2022 at 01.00 P.M. (IST) through Video Conferencing / Other Audio Visual Means (VC/OAVM) in compliance with the provisions of Companies Act, 2013 and rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Ministry of Corporate Affairs ("MCA") General Circular Nos. 14/2020 dated 8th April, 2020; 17/2020 dated 13th April 2020; 20/2020 dated 5th May, 2020 ; 22/2020 dated 15th June, 2020; 33/ 2020 dated 28th September, 2020 , 39/2020 dated 31st December, 2020 02/2021 dated 13th January, 2021 and 02/2022 dated 5th May, 2022 respectively and other applicable Circulars issued by the Ministry of Corporate Affairs ("MCA") and SEBI circular No. SEBI/HO/CFD/CMD/1/CIR/P/2020/79 dated 12th May, 2020. The Members can attend and participate in the ensuing AGM through VC/OAVM facility provided by Central Depository Services Limited (CDSL). The instructions for joining the AGM through VC/ OAVM and the manner of taking part in e-voting process forms part of the notice convening the AGM.

b. In compliance with the above circulars, soft copies of the Notice convening the 57th AGM ("Notice") and the Annual Report for the financial year 2021-2022 will only be sent through e-mail to all the shareholders whose e-mail addresses are registered with the Company/ Company's Registrar and Share Transfer Agent (RTA) i.e M/s Maheshwari Datamatrics Private Limited ("MDPL")/ Depository Participants. The Notice will also be available on the Company's website at www.tantiaigroup.com and on the website of the stock exchanges where equity shares of the Company are listed viz. www.bseindia.com and www.nseindia.com.

c. Members holding shares in physical mode who have not yet registered/updated their email addresses are requested to register the same on MDPL's online portal http://mdpl.in/mail_forms/email_update_form by following the instructions mentioned therein, to receive the Notice, Annual Report and login ID/password for e-voting.

d. Members holding share in demat mode should update their email addresses and bank mandate directly with their respective Depository Participants.

e. Pursuant to Section 91 of the Companies Act, 2013 read with Rule 10 of the Companies (Management and Administration) Rules, 2014 and Regulation 42 of Listing Regulations, the Register of Members and Share Transfer Books of the Company will remain closed from Thursday, 10th November, 2022 to Wednesday 16th November, 2022 (both days inclusive) for the purpose of AGM.

This notice is being issued for the information and benefit of all the members of the Company in compliance with the applicable circulars issued by MCA and SEBI.

For Tantia Constructions Limited

Sd/-
Priti Toddy
Company Secretary
A-33367

Place: Kolkata
Date: 11.10.2022

Dr.Reddy's
NOTICE OF LOSS OF SHARE CERTIFICATES

Notice is hereby given that the following Share Certificates issued by the Company are reported to have been lost or misplaced and the registered Shareholders/Claimants thereto have applied to the Company for the issue of duplicate share certificates.

S No. Folio No. Name of the Shareholder Certificate No(s). No. of Shares* Distinctive Nos. From - To

1 E00029 Late Erachi Dhanji 9046 60* 55102851-55102910

2 S01557 Sudha Pillai 20957 108* 77373446-77373553

3 A00572 Abbe E Chanday 11562-11563 100* 1122951-1123050

4 P00402 Philip Sakariah 5552 258* 54305851-54305978

5 M01122 Mohanlal Devram Chauhan 11553 1200* 55820725-55821924

6 M00713 Manoj Kumar Dhelawat 22325 1200* 77724212-77725411

7 M02526 Manoj Kumar Dhelawat 183022 100* 18793771-18793870

#Shares of Rs.5/- face value *Shares of Rs.10/- face value

The public is hereby cautioned against dealing in any manner with the above share certificates. Any person(s) who has/have any claim in respect of the said share certificate(s) should lodge claim(s) at the Company's Regd. Office: 8-2-337, Road No.3, Banjara Hills, Hyderabad - 500 034 within 15 days of publication of this notice after which no claim(s) will be entertained and the Company will proceed to issue duplicate share certificate(s) of Rs.5/- face value.

Place : Hyderabad
Date : 11-10-2022
For Dr. Reddy's Laboratories Limited
Regd. Office: 8-2-337, Road No.3, Banjara Hills, Hyderabad - 500 034
CIN:L85195TG1984PLC004507, Tel: 91 40 4900 2900; Fax: 91 40 4900 2999
email: shares@drreddys.com; website: www.drreddys.com

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