BSE LTD

ACKNOWLEDGEMENT

Acknowledgement No	:	1204201909182027	Date & Time :	12/04/2019 09:18:20 PM
Scrip Code	:	532498		
Entity Name	:	SHRIRAM CITY UNION FINANCE LIMITED		
Compliance Type	:	Regulation 27(2)- Corporate Governance		
Quarter / Period	:	31/03/2019		
Mode	:	E-Filing		

General information about company	
Scrip code	532498
NSE Symbol	SHRIRAMCIT
MSEI Symbol	
ISIN	INE722A01011
Name of the entity	SHRIRAM CITY UNION FINANCE LIMITED
Date of start of financial year	01-04-2018
Date of end of financial year	31-03-2019
Reporting Quarter	Yearly
Date of Report	31-03-2019
Risk management committee	Applicable

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory	
Wether the listed entity has a Regular Chairperson	Yes

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	Mr	Debendranath Sarangi	ANGPS2963K	01408349	Non-Executive - Independent Director	Chairperson	Shareholder Director	28-07-2015		60	2	1	1		
2	Mr	Duruvasan Ramachandra	ABMPR8969G	00223052	Executive Director	Not Applicable	CEO-MD	06-06-2017			2	2	2		
3	Mr	Gerrit Lodewyk Van Heerde	ZZZZZ9999Z	06870337	Non-Executive - Non Independent Director	Not Applicable		30-06-2017			2	0	0	Textual Information(2)	
4	Ms	Maya S Sinha	ABCPS6072M	03056226	Non-Executive - Independent Director	Not Applicable	Shareholder Director	28-07-2015		60	2	1	1		

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

													No of post of		

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
5	Mr	Prakash Pranab Pattanayak	AJIPP3281H	00506007	Non-Executive - Independent Director	Not Applicable	Shareholder Director	28-07-2014	31-03-2019	60	1	1	0		
6	Mr	Ranvir Dewan	ZZZZZ9999Z	01254350	Non-Executive - Non Independent Director	Not Applicable		25-07-2018			1	1	0	Textual Information(3)	
7	Mr	Shashank Singh	AABPS2802H	02826978	Non-Executive - Non Independent Director	Not Applicable		25-07-2018			2	1	1		
8	Mr	Subramaniam Krishnamurthy	AAEPK1302P	00140414	Non-Executive - Independent Director	Not Applicable	Shareholder Director	28-07-2014	31-03-2019	60	2	3	2		

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
9	Mr	Venkataraman Murali	AAIPM5340H	00730218	Non-Executive - Independent Director	Not Applicable	Shareholder Director	28-07-2014	31-03-2019	60	2	1	2		
10	Mr	Vipen Kapur	AFUPK3548N	01623192	Non-Executive - Independent Director	Not Applicable	Shareholder Director	28-07-2014	31-03-2019	60	1	1	1		

Text Block

Textual Information(1)	Director is a NRI
Textual Information(2)	Director is a NRI

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00730218	Venkataraman Murali	Non-Executive - Independent Director	Chairperson	03-05-2017	31-03-2019	
2	00140414	Subramaniam Krishnamurthy	Non-Executive - Independent Director	Member	03-05-2017	31-03-2019	
3	00506007	Prakash Pranab Pattanayak	Non-Executive - Independent Director	Member	03-05-2017	31-03-2019	
4	01254350	Ranvir Dewan	Non-Executive - Non Independent Director	Member	03-05-2017		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01623192	Vipen Kapur	Non-Executive - Independent Director	Chairperson	01-08-2016	31-03-2019	
2	01408349	Debendranath Sarangi	Non-Executive - Independent Director	Member	01-08-2016	31-03-2019	
3	06870337	Gerrit Lodewyk Van Heerde	Non-Executive - Non Independent Director	Member	01-08-2016		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00140414	Subramaniam Krishnamurthy	Non-Executive - Independent Director	Chairperson	01-08-2016	31-03-2019	Textual Information(1)
2	00730218	Venkataraman Murali	Non-Executive - Independent Director	Member	01-08-2016	31-03-2019	
3	01623192	Vipen Kapur	Non-Executive - Independent Director	Member	01-08-2016	31-03-2019	
4	03056226	Maya S Sinha	Non-Executive - Independent Director	Member	01-08-2016		

Sr Text Block	
Textual Information(1)	The Company has reconstituted the Commitee with effect from April 1,2019

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00730218	Venkataraman Murali	Non-Executive - Independent Director	Chairperson	03-05-2017	31-03-2019	Textual Information(1)
2	00140414	Subramaniam Krishnamurthy	Non-Executive - Independent Director	Member	03-05-2017	31-03-2019	
3	00506007	Prakash Pranab Pattanayak	Non-Executive - Independent Director	Member	03-05-2017	31-03-2019	
4	01254350	Ranvir Dewan	Non-Executive - Non	Member	03-05-2017		

			Independent Director				

Sr Text Block	
Textual Information(1)	The Company has reconstituted the Commitee with effect from April 1,2019

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03056226	Maya S Sinha	Non-Executive - Independent Director	Chairperson	08-05-2018		
2	01408349	Debendranath Sarangi	Non-Executive - Independent Director	Member	05-05-2018		
3	00223052	Duruvasan Ramachandra	Executive Director	Member	08-05-2018		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1				
Annexure 1				
III. Meeting of Board of Directors				
Disclosure of notes on meeting of board of directors explanatory				
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date
1	25-10-2018			
2		25-01-2019	91	

Annexure 1								
IV. Meeting of Committees								
Disclosure of notes on meeting of committees explanatory								
Sr	Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Requirement of Quorum met	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)	Name of other committee	Reson for not providing date
1	Audit Committee	24-01-2019	Yes	3	24-10-2018	91		

Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 100 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	C R Dash
2	Designation	Company Secretary and Compliance Officer

Annexure II				
Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of Listing Regulations				
Sr	Item	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.	Web address
1	Details of business	Yes		www.shriramcity.in
2	Terms and conditions of appointment of independent directors	Yes		www.shriramcity.in
3	Composition of various committees of board of directors	Yes		www.shriramcity.in
4	Code of conduct of board of directors and senior management personnel	Yes		www.shriramcity.in
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		www.shriramcity.in
6	Criteria of making payments to non-executive directors	Yes		www.shriramcity.in
7	Policy on dealing with related party transactions	Yes		www.shriramcity.in
8	Policy for determining ‘material’ subsidiaries	Yes		www.shriramcity.in
9	Details of familiarization programmes imparted to independent directors	Yes		www.shriramcity.in

Annexure II

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of Listing Regulations				
Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
10	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		www.shriramcity.in
11	email address for grievance redressal and other relevant details	Yes		www.shriramcity.in
12	Financial results	Yes		www.shriramcity.in
13	Shareholding pattern	Yes		www.shriramcity.in
14	Details of agreements entered into with the media companies and/or their associates	NA		
15	New name and the old name of the listed entity	NA		

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes	
2	Board composition	17(1)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Review of Compliance Reports	17(3)	Yes	
5	Plans for orderly succession for appointments	17(4)	Yes	
6	Code of Conduct	17(5)	Yes	
7	Fees/compensation	17(6)	Yes	
8	Minimum Information	17(7)	Yes	
9	Compliance Certificate	17(8)	Yes	
10	Risk Assessment & Management	17(9)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
11	Performance Evaluation of Independent Directors	17(10)	Yes	
12	Composition of Audit Committee	18(1)	Yes	
13	Meeting of Audit Committee	18(2)	Yes	
14	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
15	Composition of Stakeholder Relationship Committee	20(1) & (2)	Yes	
16	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
17	Vigil Mechanism	22	Yes	
18	Policy for related party Transaction	23(1),(5),(6),(7) & (8)	Yes	
	Prior or Omnibus approval of Audit Committee for			

19	all related party transactions	23(2), (3)	Yes	
20	Approval for material related party transactions	23(4)	NA	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
21	Composition of Board of Directors of unlisted material Subsidiary	24(1)	Yes	
22	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes	
23	Maximum Directorship & Tenure	25(1) & (2)	Yes	
24	Meeting of independent directors	25(3) & (4)	Yes	
25	Familiarization of independent directors	25(7)	Yes	
26	Memberships in Committees	26(1)	Yes	
27	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
28	Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes	
29	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
	Any other information to be provided - Add Notes			

Annexure II		
1	Name of signatory	C R Dash
2	Designation	Company Secretary and Compliance Officer

Annexure II		
III. Affirmations		
Sr	**Particulars**	**Compliance status (Yes/No/NA)**
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
	Any other information to be provided	

Annexure II		
1	Name of signatory	C R Dash
2	Designation	Company Secretary and Compliance Officer

Signatory Details	
Name of signatory	C R Dash

Designation of person	Company Secretary and Compliance Officer
Place	Chennai
Date	12-04-2019