`

SHRIRAM CITY UNION FINANCE LIMITED
CIN: L65191TN1986PLC012840

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

Background

The Securities and Exchange Board of India (Listing Obligations and Listing Requirements) Regulations 2015 ("LODR") by Regulation 25(7) requires listed companies to familiarise its Independent Directors with respect to nature of industry, business model, roles/responsibilities of and other relevant information about the Company. Shriram City Union Finance Ltd ("Company") facilitates such familiarization. The Company is a Non Banking Finance Company ("NBFC") and thus belongs to NBFC industry. The Company's familiarisation includes both technical and behavioral. Matters related thereto are categorized as initial familiarisation and continual familiarisation.

Initial familiarisation Programme

On appointment, each Independent Director is issued with an appointment letter, which mentions about roles, responsibilities, board process, duties, code of conduct and compliances, Insurance, Remuneration, Induction and training and confidentiality. Each Independent Director takes up introductory familiarisation/orientation programme immediately on appointment, which include familiarisation with NBFC industry, business activities, business model business process, different policies of the Company and getting acquainted with management team and other employees of the Company.

Continual familiarisation Programme

In each meeting of the Board of Directors of the Company ("Board") and the Committees, wherever required, presentations on the operations, financial results, strategy, risk management, internal audit, human resource and business of the subsidiary are made by the senior management team.

Shriram City Union Finance Limited, CIN: L65191TN1986PLC012840, Regd. office: 123, Angappa Naicken Street, Chennai 600001, Tamil Nadu., Website: www.shriramcity.in ; Email: sect@shriramcity.in

`

SHRIRAM CITY UNION FINANCE LIMITED
CIN: L65191TN1986PLC012840

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

The Independent Directors are explained about various disclosures and declarations required from them and the same are submitted by them in compliance with different requirements. The applicable regulatory changes are updated and discussed in the meeting of the Board and respective Committee in order to update/familiarise them with the regulatory changes applicable to the Company and the NBFC industry. Different Policies of the Company and amendment thereto are discussed and approved by the Board/Committees periodically.

The matters with respect to different Committees are updated to Board by respective chairperson of the Committees. Independent Directors have freedom to interact with management team, internal auditor, statutory auditor and external advisors. Independent Directors also meet once a year at least to discuss about specified matters and other subject, if any.

Shriram City Union Finance Limited, CIN: L65191TN1986PLC012840, Regd. office: 123, Angappa Naicken Street, Chennai 600001, Tamil Nadu., Website: www.shriramcity.in ; Email: sect@shriramcity.in