SHRIAM CITY UNION FINANCE LIMITED

Regd. Office: No.123, Angappa Naickan Street, Chennai-600 001

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QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

QUARTER ENDING MARCH 31, 2014

Particulars	***Clause of Listing agreement***	***Compliance Status Yes/No***	***Remarks***
I. Board of Directors	*49(1)*		
(A) Composition of Board	*49 (IA)*	Yes	
(B) Non-executive Directors' compensation & disclosures	*49 (IB)*	Yes	
(C) Other provisions as to Board and Committees	*49 (IC)*	Yes	
(D) Code of Conduct	*49 (ID)*	Yes	
II. Audit Committee	*49 (II)*		
(A) Qualified & Independent Audit Committee	*49 (IIA)*	Yes	
(B) Meeting of Audit Committee	*49 (IIB)*	Yes	
(C) Powers of Audit Committee	*49 (IIC)*	Yes	
(D) Role of Audit Committee	*49 II(D)*	Yes	
(E) Review of Information by Audit Committee	*49 (IIE)*	Yes	
III. Subsidiary Companies	*49 (III)*	Yes	
IV. Disclosures	*49 (IV)*		
(A) Basis of related party transactions	*49 (IV A)*	Yes	
(B) Disclosure of Accounting Treatment	*49 (IV B)*	Yes	
(C) Board Disclosures- Risk Management	*49 (IV C)*	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	*49 (IV D)*	Yes	
(E) Remuneration of Directors	*49 (IV E)*	Yes	
(F) Management	*49 (IV F)*	Yes	
(G) Shareholders	*49 (IV G)*	Yes	
V. CEO/CFO Certification	*49 (V)*	Yes	Complied with in Annual Report 2012-13
VI. Report on Corporate Governance	*49 (VI)*	Yes	Complied with in Annual Report 2012-13
VII. Compliance	*49 (VII)*	Yes	Complied with in Annual Report 2012-13