

Name of Listed Entity:

JM FINANCIAL LIMITED

Scrip Symbol: **JMFINANCIL**

Name of Scrip : JM FINANCIAL LIMITED Class of Security : **Equity**

Share Holding Pattern Filed under : Reg. 31(1)(a)/**Reg.31(1)(b)**/Reg.31 (1) (c)

a.If under 31 (1)(b) then indicate the report for quarter ending : 30.06.2025

b. If under 31(1)(c) then indicate date of allotment/extinguishment

Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-

Sr. No.	Particulars	Yes	No	Promoter and Promoter Group	Public shareholder	Non-Promoter Non Public
1	Whether the Listed Entity has issued any partly paid up shares?		No	No	No	No
2	Whether the Listed Entity has issued any Convertible Securities?		No	No	No	No
3	Whether the Listed Entity has issued any Warrants?		No	No	No	No
4	Whether the Listed Entity has granted any ESOP, which are outstanding?	Yes		No	Yes	No
5	Whether the Listed Entity has any shares against which depository receipts are issued?		No	No	No	No
6	Whether the Listed Entity has any shares in locked-in?		No	No	No	No
7	Whether any shares held by promoters are encumbered under "Pledged"?		No	No		
8	Whether any shares held by promoters are encumbered under "Non Disclosure Undertaking"?		No	No		
9	Whether any shares held by promoters are encumbered , other than by way of Pledge or NDU, if any ?		No	No		
10	Whether the company has equity shares with differential voting rights?		No	No	No	No
11	Whether the company has any significant beneficial owner?	Yes				

Name of Listed Entity:

Scrip Code : 523405

Share Holding Pattern Filed under : Reg. 31(1)(a)/**Reg.31(1)(b)**/Reg.31 (1) (c)

a.If under 31 (1)(b) then indicate the report for quarter ending : 30.06.2025

b. If under 31(1)(c) then indicate date of allotment/extinguishment

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1	Whether the Listed Entity has issued any partly paid up shares?		No	No	No	No
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3	Whether the Listed Entity has issued any Warrants?		No	No	No	No
4	Whether the Listed Entity has granted any ESOP, which are outstanding?	Yes		No	Yes	No
5	Whether the Listed Entity has any shares against which depository receipts are issued?		No	No	No	No
6	Whether the Listed Entity has any shares in locked-in?		No	No	No	No
7	Whether any shares held by promoters are encumbered under "Pledged"?		No	No		
8	Whether any shares held by promoters are encumbered under "Non Disclosure Undertaking"?		No	No		
9	Whether any shares held by promoters are encumbered , other than by way of Pledge or NDU, if any ?		No	No		
10	Whether the company has equity shares with differential voting rights?		No	No	No	No
11	Whether the company has any significant beneficial owner?	Yes				

Table I - Summary statement showing holding of specified securities of the listed entity

Category	Category of shareholder	No. of shareholder\$	No. of fully paid-up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total no. of shares held (IV)+(V)+(VI)	Shareholding as a % of total no. of shares(calculated as per SCRR, 1957) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of shares Underlying Outstanding convertible securities (Including Warrants, ESOP etc.,)	Total No of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (VII+X)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares		Number of shares pledged		Non-Disposal Undertaking		Other encumbrances, if any		Total Number of Shares encumbered (XIV+XV+XVI)		Number of equity shares held in dematerialized form @	
								No. of Voting Rights						Total as a % of (A+B+C)	No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)	No. (a)		As a % of total shares held (b)
								Class eg: X	Class eg: Y	Total															
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)			(X)	(XI)	(XII)	(XIII)		(XIV)		(XV)		(XVI)		(XVII)	(XVIII)		
(A)	Promoter & Promoter Group*	11	54,03,33,258	-	-	54,03,33,258	56.51	54,03,33,258	-	54,03,33,258	56.51	-	54,03,33,258	56.37	-	-	-	-							54,03,33,258
(B)	Public	1,73,279	41,58,29,082	-	-	41,58,29,082	43.49	41,58,29,082	-	41,58,29,082	43.49	24,32,080	41,82,61,162	43.63	-	-	NA	NA							41,45,31,832
(C)	Non Promoter- Non Public																								
(C1)	Shares underlying DRs	0	0	0	0	0	0	0	0	0	0.00	0		0	0	0	0								0
(C2)	Shares held by Employee Trusts	0		0	0	0	0	0	0	0	0.00	0		0	0	0	0								0
	Total	1,73,290	95,61,62,340	-	-	95,61,62,340	100.00	95,61,62,340	-	95,61,62,340	100.00	24,32,080	95,85,94,420	100.00	0	0	0	0							95,48,65,090

\$ Number of Shareholders are consolidated on the basis of PAN @ As of June 30, 2025 based on the benpos received from Depositories.

* Includes person(s) having control over the Company and person(s) acting in concert. Shareholding of the Promoter/Promoter Group as above has been consolidated on the basis of PAN in accordance with the SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2017/128 dated December 19, 2017.

Table II - Statement showing holding of specified securities by the promoter and promoter group

Category & Name of the shareholders	Entity type Promoter or Promoter group (Promoter group would exclude promoters)	No. of shareholder S	No. of fully paid-up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total no. of shares held (VIII) = (V)+(VI)+(VII)	Shareholding % calculate d as per SCRR, 1957 As a % of (A+B+C2) (IX)	Number of Voting Rights held in each class of securities			No. of shares Underlying Outstanding convertible securities (Including Warrants, ESOP etc.,)	Total No of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (VIII+XI)	Total shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XIII) = (VIII)+(XI) as a % of A+B+C2	Number of Locked in shares		Number of shares pledged (XIII)**		Non-Disposal Undertaking		Other encumbrances, if any		Total Number of Shares encumbered (XIV+XV+XVI)		Number of equity shares held in dematerialized form @	
								No. of Voting Rights						Total as a % of Total Voting Rights	No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)	No. (a)		As a % of total shares held (b)
								Class eg: X	Class eg: Y	Total															
(I)	(II)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)	(X)			(XI)	(XII)	(XIII)	(XIV)		(XV)		(XVI)		(XVII)		(XVIII)		(XIX)	
(1) Indian																									
(a) Individuals/Hindu Undivided Family		6	17,58,71,250	-	-	17,58,71,250	18.39	17,58,71,250	-	17,58,71,250	18.39	-	17,58,71,250	18.35	-	-	-	-	-	-	-	-	-	-	17,58,71,250
1 Nimesh Kampani [∞]	Promoter	1	12,45,00,000	-	-	12,45,00,000	13.02	12,45,00,000	-	12,45,00,000	13.02	-	12,45,00,000	12.99	-	-	-	-	-	-	-	-	-	-	12,45,00,000
2 Aruna Kampani#	Promoter Group	1	2,79,21,250	-	-	2,79,21,250	2.92	2,79,21,250	-	2,79,21,250	2.92	-	2,79,21,250	2.91	-	-	-	-	-	-	-	-	-	-	2,79,21,250
3 Amishi Akash Gambhir#	Promoter Group	1	80,00,000	-	-	80,00,000	0.84	80,00,000	-	80,00,000	0.84	-	80,00,000	0.83	-	-	-	-	-	-	-	-	-	-	80,00,000
4 Vishal Kampani#	Promoter Group	1	1,30,00,000	-	-	1,30,00,000	1.36	1,30,00,000	-	1,30,00,000	1.36	-	1,30,00,000	1.36	-	-	-	-	-	-	-	-	-	-	1,30,00,000
5 Nimesh Kampani HUF (Nimesh Kampani - Karta)	Promoter Group	1	12,50,000	-	-	12,50,000	0.13	12,50,000	-	12,50,000	0.13	-	12,50,000	0.13	-	-	-	-	-	-	-	-	-	-	12,50,000
6 Shiv Vishal Kampani	Promoter Group	1	12,00,000	-	-	12,00,000	0.13	12,00,000	-	12,00,000	0.13	-	12,00,000	0.13	-	-	-	-	-	-	-	-	-	-	12,00,000
(b) Cental Government(s)/State Government(s)		0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Name(xyz..)																									
(c) Financial Institutions/Banks		0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Name(xyz..)																									
(d) Any Other (Specify)																									
Name(xyz..)																									
a) Bodies Corporate		5	36,44,62,008	-	-	36,44,62,008	38.12	36,44,62,008	-	36,44,62,008	38.12	-	36,44,62,008	38.02	-	-	-	-	-	-	-	-	-	-	36,44,62,008
1 J. M. Financial And Investment Consultancy Services Private Limited	Promoter	1	23,33,09,100	-	-	23,33,09,100	24.40	23,33,09,100	-	23,33,09,100	24.40	-	23,33,09,100	24.34	-	-	-	-	-	-	-	-	-	-	23,33,09,100
2 J. M. Assets Management Private Limited	Promoter Group	1	10,79,57,908	-	-	10,79,57,908	11.29	10,79,57,908	-	10,79,57,908	11.29	-	10,79,57,908	11.26	-	-	-	-	-	-	-	-	-	-	10,79,57,908
3 JSB Securities Limited	Promoter Group	1	38,05,000	-	-	38,05,000	0.40	38,05,000	-	38,05,000	0.40	-	38,05,000	0.40	-	-	-	-	-	-	-	-	-	-	38,05,000
4 SNK Investments Private Limited*	Promoter Group	1	1,77,60,000	-	-	1,77,60,000	1.86	1,77,60,000	-	1,77,60,000	1.86	-	1,77,60,000	1.85	-	-	-	-	-	-	-	-	-	-	1,77,60,000
5 JM Financial Trustee Company Private Limited	Promoter Group	1	16,30,000	-	-	16,30,000	0.17	16,30,000	-	16,30,000	0.17	-	16,30,000	0.17	-	-	-	-	-	-	-	-	-	-	16,30,000
Sub- Total (A)(1)		11	54,03,33,258	-	-	54,03,33,258	56.51	54,03,33,258	-	54,03,33,258	56.51	-	54,03,33,258	56.37	-	-	-	-	-	-	-	-	-	-	54,03,33,258
(2) Foreign		0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Individuals (Non-Resident Individuals/ Foreign Individuals)		0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Government		0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Institutions		0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Foreign Portfolio Investor		0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(e) Any Other (Specify)		0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub- Total (A)(2)		0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)		11	54,03,33,258	-	-	54,03,33,258	56.51	54,03,33,258	-	54,03,33,258	56.51	-	54,03,33,258	56.37	-	-	-	-	-	-	-	-	-	-	54,03,33,258

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

1) PAN would not be displayed on website of Stock Exchange(s).

2) The term "Encumbrance" has the same meaning as assigned under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time.

3) Details of promoter and promoter group with shareholding "Nil" can be accessed from here.

Relative of a person who is in control of the Company

∞ Person who is in control of the Company

There may be difference of 0.01% in the above reporting on account of rounding off of the entire percentage holding upto two decimals.

@ As of June 30, 2025 based on the benpos received from Depositories.

Market purchase of 2,51,839 shares by J.M. Financial & Investment Consultancy Services Private Limited during the previous quarter was credited to its demat account in this quarter which has led to increase in the promoter shareholding. The same was indicated in the previous quarter filing as a footnote.

(**) The term "encumbrance" has the same meaning as assigned to it in regulation 28(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time.

\$ Shareholding of the Promoter/Promoter Group as above has been consolidated on the basis of PAN in accordance with the SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2017/128 dated December 19, 2017.

Mr. Nimesh Kampani together with his relatives hold 18.39% of the equity shares in the Company and through various bodies corporate, the percentage holding is 38.12% of the equity shares in the Company.

*The name has been changed from Persepolis Investment Company Private Limited to SNK Investment Private Limited with effect from June 20, 2024

Table IV - Statement showing holding of specified securities by the Non Promoter - Non Public Shareholders

Category & Name of the Shareholders	PAN	No of Shareholders	No of fully paid up equity shares held	No of Partly paid-up equity shares held	No of Shares Underlying Depository Receipts	Total No of Shares Held (IV+V+VI)	Shareholding % calculated as per SCRR , 1957 as a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No of Shares Underlying Outstanding convertible securities (Including Warrants, ESOP, etc.)	Total No of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (VII+X)	Total shareholding as a % assuming full conversion of convertible Securities (as a percentage of diluted share capital)	Number of Locked in Shares		Number of Shares pledged		Non-Disposal Undertaking		Other encumbrances, if any		Total number of shares encumbered (XIV+XV+XVI)		Number of equity shares held in dematerialized form
								No of Voting Rights		Total as a % of Total Voting Rights				No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
								Class X	Class Y															
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)			(X)	(XI)	(XII)	(XIII)		(XIV)		(XV)		(XVI)		(XVII)	(XVIII)	
(1) Custodian/DR Holder		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	NA	NA	0	0	0	0	0	0
a Name of DR holder (if available)																								
i abc....																								
ii efg...																								
(2) Employee Benefit Trust / Employee Welfare Trust under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	NA	NA	0	0	0	0	0	0
a Name (abc...)																								
Sub-total(C2)																								
Total Non-Promoter-Non Public Shareholding (C) = (C)(1)+(C)(2)		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00								0

\$ Shareholding of the non promoter non public shareholder as above has been consolidated on the basis of PAN in accordance with the SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2017/128 dated December 19, 2017.

^@ As of June 30, 2025 based on the benpos received from Depositories.

Note: (1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to be disclosed along with the names of the shareholders holding 1% or more than 1% of shares of the listed entity. Column no. (XIII) is not applicable in the above format.

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available.

Table V - Statement showing details of Significant Beneficial Owners



Sr. No.	Details of the SBO (I)			Details of the registered owner(II)			Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*(III)					Date of creation / acquisition of significant beneficial interest# (IV)
	Name	PAN /Passport No. in case of a foreign national\$	Nationality	Name	PAN /Passport No. in case of a foreign national\$	Nationality	Whether by virtue of:					
							Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	
1	Nimesh N Kampani	AAHPK2701P	India	J. M. Financial And Investment Consultancy Services Private Limited	AAACJ1237H	India	24.40	24.40		Yes	Yes	26-03-2002
2	Nimesh N Kampani	AAHPK2701P	India	J M Assets Management Private Limited	AAACJ1238J	India	11.29	11.29		Yes	Yes	01-07-1991
3	Nimesh N Kampani	AAHPK2701P	India	JSB Securities Limited	AAACJ1402A	India	0.40	0.40		Yes	Yes	01-07-1991
4	Nimesh N Kampani	AAHPK2701P	India	SNK Investments Private Limited	AAACP2510P	India	1.86	1.86		Yes	Yes	29-11-2010
5	Nimesh N Kampani	AAHPK2701P	India	JM Financial Trustee Company Private Limited	AAACJ2579E	India	0.17	0.17		Yes	Yes	07-03-2018

Table VI - Statement showing foreign ownership limits

Particular	Board Approved limits	Limits utilized
As on shareholding date	100	18.02
As on the end of previous 1st quarter	100	17.95
As on the end of previous 2nd quarter	100	17.31
As on the end of previous 3rd quarter	100	15.86
As on the end of previous 4th quarter	100	17.17

Notes :-

1) "Approved Limits (%)" means the limit approved by Board of Directors / shareholders of the Listed entity. In case the listed entity has no Board approved limit, provide details of sectoral / statutory cap prescribed by Government / Regulatory Authorities.

2) Details of Foreign ownership includes foreign ownership / investments as specified in Rule 2(s) of the Foreign Exchange Management (Non-debt Instruments) Rules, 2019, made under the Foreign Exchange Management Act, 1999.