

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return (other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L67120MH1986PLC038784

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAACJ2590B

(ii) (a) Name of the company

JM FINANCIAL LIMITED

(b) Registered office address

7th Floor, Cnergy, Appasaheb Marathe Marg Prabhadevi, Mumbai, Mumbai City, Maharashtra
400025, India

(c) *e-mail ID of the company

MC*****FL.COM

(d) *Telephone number with STD code

02*****30

(e) Website

www.jmfl.com

(iii) Date of Incorporation

30/01/1986

| (iv) | Type of the Company | Category of the Company | Sub-category of the Company |
|------|---------------------|---------------------------|-------------------------------|
| | Public Company | Company limited by shares | Indian Non-Government company |

(v) Whether company is having share capital

☒ Yes ☐ No

(vi) *Whether shares listed on recognized Stock Exchange(s)

☒ Yes ☐ No

(a) Details of stock exchanges where shares are listed

| S. No. | Stock Exchange Name | Code |
|--------|--------------------------------------|-------|
| 1 | BSE Limited | 1 |
| 2 | National Stock Exchange of India Ltd | 1,024 |

(b) CIN of the Registrar and Transfer Agent

L72400TG2017PLC117649

Pre-fill

Name of the Registrar and Transfer Agent

KFIN TECHNOLOGIES LIMITED

Registered office address of the Registrar and Transfer Agents

Selenium, Tower B, Plot No- 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad Rangareddi, Telangana 500032

(vii) *Financial year From date 01/04/2023 (DD/MM/YYYY) To date 31/03/2024 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM 06/08/2024

(b) Due date of AGM 30/09/2024

(c) Whether any extension for AGM granted ☐ Yes ☒ No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities 3

| S.No | Main Activity group code | Description of Main Activity group | Business Activity Code | Description of Business Activity | % of turnover of the company |
|------|--------------------------|------------------------------------|------------------------|---|------------------------------|
| 1 | K | Financial and insurance Service | K8 | Other financial activities | 59.51 |
| 2 | K | Financial and insurance Service | K6 | Fund Management Services | 9.59 |
| 3 | K | Financial and insurance Service | K2 | Activities by Trusts, funds and other financial holding companies | 30.9 |

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given 15

Pre-fill All

| S.No | Name of the company | CIN / FCRN | Holding/ Subsidiary/Associate/ Joint Venture | % of shares held |
|------|---------------------|------------|--|------------------|
|------|---------------------|------------|--|------------------|

| | | | | |
|----|---------------------------------|-----------------------|------------|-------|
| 1 | JM Financial Institutional Secu | U67100MH2017PLC296081 | Subsidiary | 100 |
| 2 | JM Financial Services Limited | U67120MH1998PLC115415 | Subsidiary | 100 |
| 3 | JM Financial Commtrade Limit | U51100MH2005PLC153110 | Subsidiary | 100 |
| 4 | JM Financial Overseas Holding | | Subsidiary | 100 |
| 5 | JM Financial Singapore Pte. Ltd | | Subsidiary | 100 |
| 6 | JM Financial Securities, Inc | | Subsidiary | 100 |
| 7 | Infinite India Investment Mana | U74140MH2006PLC163489 | Subsidiary | 100 |
| 8 | JM Financial Properties and Ho | U65990MH2010PLC201513 | Subsidiary | 100 |
| 9 | CR Retail Malls (India) Limited | U92190MH1999PLC122208 | Subsidiary | 100 |
| 10 | JM Financial Products Limited | U74140MH1984PLC033397 | Subsidiary | 99.71 |
| 11 | JM Financial Credit Solutions L | U74140MH1980PLC022644 | Subsidiary | 46.68 |
| 12 | JM Financial Home Loans Limi | U65999MH2016PLC288534 | Subsidiary | 94.02 |
| 13 | JM Financial Asset Reconstruct | U67190MH2007PLC174287 | Subsidiary | 58.28 |
| 14 | JM Financial Asset Managemen | U65991MH1994PLC078879 | Subsidiary | 59.54 |
| 15 | JM Financial Trustee Company | U65991MH1994PTC078880 | Associate | 25 |

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

| Particulars | Authorised capital | Issued capital | Subscribed capital | Paid up capital |
|---|--------------------|----------------|--------------------|-----------------|
| Total number of equity shares | 1,520,200,000 | 955,592,751 | 955,592,751 | 955,592,751 |
| Total amount of equity shares (in Rupees) | 1,520,200,000 | 955,592,751 | 955,592,751 | 955,592,751 |

Number of classes

1

| Class of Shares | Authorised capital | Issued capital | Subscribed capital | Paid up capital |
|-------------------------------------|--------------------|----------------|--------------------|-----------------|
| | | | | |
| Number of equity shares | 1,520,200,000 | 955,592,751 | 955,592,751 | 955,592,751 |
| Nominal value per share (in rupees) | 1 | 1 | 1 | 1 |

| | | | | |
|---|---------------|-------------|-------------|-------------|
| Total amount of equity shares (in rupees) | 1,520,200,000 | 955,592,751 | 955,592,751 | 955,592,751 |
|---|---------------|-------------|-------------|-------------|

(b) Preference share capital

| Particulars | Authorised capital | Issued capital | Subscribed capital | Paid-up capital |
|---|--------------------|----------------|--------------------|-----------------|
| Total number of preference shares | 43,800,000 | 0 | 0 | 0 |
| Total amount of preference shares (in rupees) | 438,000,000 | 0 | 0 | 0 |

Number of classes

1

| Class of shares | Authorised capital | Issued capital | Subscribed capital | Paid up capital |
|---|--------------------|----------------|--------------------|-----------------|
| | | | | |
| Number of preference shares | 43,800,000 | 0 | 0 | 0 |
| Nominal value per share (in rupees) | 10 | 10 | 10 | 10 |
| Total amount of preference shares (in rupees) | 438,000,000 | 0 | 0 | 0 |

(c) Unclassified share capital

| Particulars | Authorised Capital |
|-------------------------------------|--------------------|
| Total amount of unclassified shares | 0 |

(d) Break-up of paid-up share capital

| Class of shares | Number of shares | | | Total nominal amount | Total Paid-up amount | Total premium |
|---|------------------|-------------|-----------|----------------------|----------------------|---------------|
| Equity shares | Physical | DEMAT | Total | | | |
| At the beginning of the year | 1,851,681 | 952,952,122 | 954803803 | 954,803,803 | 954,803,803 | |
| Increase during the year | 0 | 1,091,787 | 1091787 | 1,091,787 | 1,091,787 | 70,395,565.9 |
| i. Public Issues | 0 | 0 | 0 | 0 | 0 | 0 |
| ii. Rights issue | 0 | 0 | 0 | 0 | 0 | 0 |
| iii. Bonus issue | 0 | 0 | 0 | 0 | 0 | 0 |
| iv. Private Placement/ Preferential allotment | 0 | 0 | 0 | 0 | 0 | 0 |
| v. ESOPs | 0 | 788,948 | 788948 | 788,948 | 788,948 | 70,395,565.9 |
| vi. Sweat equity shares allotted | 0 | 0 | 0 | 0 | 0 | 0 |
| vii. Conversion of Preference share | 0 | 0 | 0 | 0 | 0 | 0 |
| viii. Conversion of Debentures | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | |
|---|-----------|-------------|-----------|-------------|-------------|---|
| ix. GDRs/ADRs | 0 | 0 | 0 | 0 | 0 | 0 |
| x. Others, specify | | 302,839 | 302839 | 302,839 | 302,839 | |
| Dematerialisation of shares from physical holding | | | | | | |
| Decrease during the year | 302,839 | 0 | 302839 | 302,839 | 302,839 | 0 |
| i. Buy-back of shares | 0 | 0 | 0 | 0 | 0 | |
| ii. Shares forfeited | 0 | 0 | 0 | 0 | 0 | 0 |
| iii. Reduction of share capital | 0 | 0 | 0 | 0 | 0 | 0 |
| iv. Others, specify | 302,839 | | 302839 | 302,839 | 302,839 | |
| Dematerialisation of shares from physical form | | | | | | |
| At the end of the year | 1,548,842 | 954,043,909 | 955592751 | 955,592,751 | 955,592,751 | |
| Preference shares | | | | | | |
| At the beginning of the year | 0 | 0 | 0 | 0 | 0 | |
| Increase during the year | 0 | 0 | 0 | 0 | 0 | 0 |
| i. Issues of shares | 0 | 0 | 0 | 0 | 0 | 0 |
| ii. Re-issue of forfeited shares | 0 | 0 | 0 | 0 | 0 | 0 |
| iii. Others, specify | | | | | | |
| | | | | | | |
| Decrease during the year | 0 | 0 | 0 | 0 | 0 | 0 |
| i. Redemption of shares | 0 | 0 | 0 | 0 | 0 | 0 |
| ii. Shares forfeited | 0 | 0 | 0 | 0 | 0 | 0 |
| iii. Reduction of share capital | 0 | 0 | 0 | 0 | 0 | 0 |
| iv. Others, specify | | | | | | |
| | | | | | | |
| At the end of the year | 0 | 0 | 0 | 0 | 0 | |

ISIN of the equity shares of the company

INE780C01023

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

| Class of shares | | (i) | (ii) | (iii) |
|------------------------------|----------------------|-----|------|-------|
| Before split / Consolidation | Number of shares | | | |
| | Face value per share | | | |
| After split / Consolidation | Number of shares | | | |
| | Face value per share | | | |

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

☒ Nil

[Details being provided in a CD/Digital Media]

☐ Yes ☐ No ☐ Not Applicable

Separate sheet attached for details of transfers

☐ Yes ☐ No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

| | | | |
|--|---------|---|------------|
| Date of the previous annual general meeting | | | |
| Date of registration of transfer (Date Month Year) | | | |
| Type of transfer | | 1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock | |
| Number of Shares/ Debentures/ Units Transferred | | Amount per Share/ Debenture/Unit (in Rs.) | |
| Ledger Folio of Transferor | | | |
| Transferor's Name | | | |
| | Surname | middle name | first name |
| Ledger Folio of Transferee | | | |

| | | | |
|-------------------|----------------------|----------------------|----------------------|
| Transferee's Name | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| | Surname | middle name | first name |

| | |
|--|----------------------|
| Date of registration of transfer (Date Month Year) | <input type="text"/> |
|--|----------------------|

| | | |
|------------------|----------------------|--|
| Type of transfer | <input type="text"/> | 1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock |
|------------------|----------------------|--|

| | | | |
|---|----------------------|---|----------------------|
| Number of Shares/ Debentures/ Units Transferred | <input type="text"/> | Amount per Share/ Debenture/Unit (in Rs.) | <input type="text"/> |
|---|----------------------|---|----------------------|

| | |
|----------------------------|----------------------|
| Ledger Folio of Transferor | <input type="text"/> |
|----------------------------|----------------------|

| | | | |
|-------------------|----------------------|----------------------|----------------------|
| Transferor's Name | <input type="text"/> | <input type="text"/> | <input type="text"/> |
|-------------------|----------------------|----------------------|----------------------|

| | | | |
|--|---------|-------------|------------|
| | Surname | middle name | first name |
|--|---------|-------------|------------|

| | |
|----------------------------|----------------------|
| Ledger Folio of Transferee | <input type="text"/> |
|----------------------------|----------------------|

| | | | |
|-------------------|----------------------|----------------------|----------------------|
| Transferee's Name | <input type="text"/> | <input type="text"/> | <input type="text"/> |
|-------------------|----------------------|----------------------|----------------------|

| | | | |
|--|---------|-------------|------------|
| | Surname | middle name | first name |
|--|---------|-------------|------------|

(iv) *Debentures (Outstanding as at the end of financial year)

| Particulars | Number of units | Nominal value per unit | Total value |
|-------------------------------|-----------------|------------------------|-------------|
| Non-convertible debentures | 0 | 0 | 0 |
| Partly convertible debentures | 0 | 0 | 0 |
| Fully convertible debentures | 0 | 0 | 0 |
| Total | | | 0 |

Details of debentures

| Class of debentures | Outstanding as at the beginning of the year | Increase during the year | Decrease during the year | Outstanding as at the end of the year |
|-------------------------------|---|--------------------------|--------------------------|---------------------------------------|
| Non-convertible debentures | 0 | 0 | 0 | 0 |
| Partly convertible debentures | 0 | 0 | 0 | 0 |
| Fully convertible debentures | 0 | 0 | 0 | 0 |

(v) Securities (other than shares and debentures)

0

| Type of Securities | Number of Securities | Nominal Value of each Unit | Total Nominal Value | Paid up Value of each Unit | Total Paid up Value |
|--------------------|----------------------|----------------------------|---------------------|----------------------------|---------------------|
| | | | | | |
| | | | | | |
| Total | | | | | |

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

8,204,039,724

(ii) Net worth of the Company

41,095,323,130

VI. (a) *SHARE HOLDING PATTERN - Promoters

| S. No. | Category | Equity | | Preference | |
|--------|---|------------------|------------|------------------|------------|
| | | Number of shares | Percentage | Number of shares | Percentage |
| 1. | Individual/Hindu Undivided Family | | | | |
| | (i) Indian | 178,001,250 | 18.63 | 0 | |
| | (ii) Non-resident Indian (NRI) | 0 | 0 | 0 | |
| | (iii) Foreign national (other than NRI) | 0 | 0 | 0 | |
| 2. | Government | | | | |
| | (i) Central Government | 0 | 0 | 0 | |
| | (ii) State Government | 0 | 0 | 0 | |
| | (iii) Government companies | 0 | 0 | 0 | |
| 3. | Insurance companies | 0 | 0 | 0 | |
| 4. | Banks | 0 | 0 | 0 | |
| 5. | Financial institutions | 0 | 0 | 0 | |

| | | | | | |
|-----|---|-------------|-------|---|---|
| 6. | Foreign institutional investors | 0 | 0 | 0 | |
| 7. | Mutual funds | 0 | 0 | 0 | |
| 8. | Venture capital | 0 | 0 | 0 | |
| 9. | Body corporate (not mentioned above) | 361,332,008 | 37.81 | 0 | |
| 10. | Others | 0 | 0 | 0 | |
| | Total | 539,333,258 | 56.44 | 0 | 0 |

Total number of shareholders (promoters)

21

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

| S. No. | Category | Equity | | Preference | |
|--------|---|------------------|------------|------------------|------------|
| | | Number of shares | Percentage | Number of shares | Percentage |
| 1. | Individual/Hindu Undivided Family | | | | |
| | (i) Indian | 136,461,752 | 14.28 | 0 | |
| | (ii) Non-resident Indian (NRI) | 17,973,070 | 1.88 | 0 | |
| | (iii) Foreign national (other than NRI) | 43 | 0 | 0 | |
| 2. | Government | | | | |
| | (i) Central Government | 0 | 0 | 0 | |
| | (ii) State Government | 0 | 0 | 0 | |
| | (iii) Government companies | 0 | 0 | 0 | |
| 3. | Insurance companies | 7,233 | 0 | 0 | |
| 4. | Banks | 0 | 0 | 0 | |
| 5. | Financial institutions | 0 | 0 | 0 | |
| 6. | Foreign institutional investors | 162,079,308 | 16.96 | 0 | |
| 7. | Mutual funds | 79,784,174 | 8.35 | 0 | |
| 8. | Venture capital | 0 | 0 | 0 | |
| 9. | Body corporate (not mentioned above) | 17,324,263 | 1.81 | 0 | |
| 10. | Others AIF, IEPF, Clearing member: | 2,629,650 | 0.28 | 0 | |

| | | | | | |
|--|--------------|-------------|-------|---|---|
| | Total | 416,259,493 | 43.56 | 0 | 0 |
|--|--------------|-------------|-------|---|---|

Total number of shareholders (other than promoters)

161,206

**Total number of shareholders (Promoters+Public/
Other than promoters)**

161,227

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

127

| Name of the FII | Address | Date of Incorporation | Country of Incorporation | Number of shares held | % of shares held |
|----------------------|-----------------------------------|-----------------------|--------------------------|-----------------------|------------------|
| BARON EMERGING MA | 767 FIFTH AVENUE NEW YORK NY | | US | 38,145,306 | 3.99 |
| TIMF HOLDINGS | Multiconsult Limited Les Cascades | | MU | 22,109,125 | 2.31 |
| ELEVATION CAPITAL V | IFS Court Bank Street TwentyEight | | | 15,121,775 | 1.58 |
| BNP PARIBAS FINANCI | 1 RUE LAFFITTE PARIS | | | 8,708,082 | 0.91 |
| THINK INDIA OPPORTU | Maples Corporate Services Limited | | | 7,410,877 | 0.78 |
| BOFA SECURITIES EUR | 51 rue La Boetie Paris | | | 7,075,029 | 0.74 |
| LPP I GLOBAL EQUITIE | COUNTY HALL FISHERGATE PREST | | GB | 6,107,475 | 0.64 |
| VANGUARD TOTAL IN | 100 VANGUARD BOULEVARD MAL | | US | 5,658,211 | 0.59 |
| ISHARES CORE MSCI E | 400 HOWARD STREET SAN FRANCIS | | | 5,126,438 | 0.54 |
| VANGUARD EMERGIN | 100 VANGUARD BOULEVARD MAL | | US | 4,955,348 | 0.52 |
| GOVERNMENT PENSIC | Bankplassen 2 P O Box 1179 Sentri | | NO | 3,678,699 | 0.38 |
| COHESION MK BEST ID | CIBC Bank & Trust Company (Cayr | | | 3,270,000 | 0.34 |
| EMERGING MARKETS C | 6300 Bee Cave Road Building One | | US | 2,886,374 | 0.3 |
| VANGUARD FIDUCIAR | 100 VANGUARD BOULEVARD MAL | | | 2,783,425 | 0.29 |
| DIMENSIONAL EMERG | 6300 Bee Cave Road Building One | | US | 2,405,311 | 0.25 |
| BARON INTERNATIONAL | 767 FIFTH AVENUE NEW YORK NY | | US | 1,997,199 | 0.21 |
| ABU DHABI INVESTME | 211 CORNICHE STREET PO BOX 36 | | AE | 1,692,042 | 0.18 |
| VANGUARD FTSE ALL- | 100 VANGUARD BOULEVARD MAL | | US | 1,534,058 | 0.16 |
| EMERGING MARKETS S | 400 HOWARD STREET SAN FRANCIS | | US | 1,406,412 | 0.15 |
| 1729 CAPITAL | GFIN CORPORATE SERVICES LTD 6 | | | 1,341,900 | 0.14 |

| Name of the FII | Address | Date of Incorporation | Country of Incorporation | Number of shares held | % of shares held |
|----------------------|-----------------------------------|-----------------------|--------------------------|-----------------------|------------------|
| THE EMERGING MARK | 6300 Bee Cave Road Building One | | US | 1,282,474 | 0.13 |
| DESTINATIONS INTERI | 1055 Westlakes Drive Suite 250 Be | | US | 1,181,551 | 0.12 |
| ISHARES CORE MSCI E | JP MORGAN HOUSE IFSC DUBLIN 1 | | IE | 996,015 | 0.1 |
| ISHARES MSCI INDIA S | 400 HOWARD STREET SAN FRANCIS | | | 930,384 | 0.1 |
| BARON EMERGING M/ | PO BOX 309 UGLAND HOUSE GRA | | KY | 909,546 | 0.1 |

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

| Details | At the beginning of the year | At the end of the year |
|-----------------------------------|------------------------------|------------------------|
| Promoters | 21 | 21 |
| Members (other than promoters) | 98,796 | 161,206 |
| Debenture holders | 0 | 0 |

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

| Category | Number of directors at the beginning of the year | | Number of directors at the end of the year | | Percentage of shares held by directors as at the end of year | |
|--|--|---------------|--|---------------|--|---------------|
| | Executive | Non-executive | Executive | Non-executive | Executive | Non-executive |
| A. Promoter | 0 | 2 | 0 | 2 | 0 | 14.52 |
| B. Non-Promoter | 2 | 6 | 1 | 6 | 0.17 | 0 |
| (i) Non-Independent | 2 | 0 | 1 | 0 | 0.17 | 0 |
| (ii) Independent | 0 | 6 | 0 | 6 | 0 | 0 |
| C. Nominee Directors representing | 0 | 0 | 0 | 0 | 0 | 0 |
| (i) Banks & FIs | 0 | 0 | 0 | 0 | 0 | 0 |
| (ii) Investing institutions | 0 | 0 | 0 | 0 | 0 | 0 |
| (iii) Government | 0 | 0 | 0 | 0 | 0 | 0 |
| (iv) Small share holders | 0 | 0 | 0 | 0 | 0 | 0 |
| (v) Others | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | |
|-------|---|---|---|---|------|-------|
| Total | 2 | 8 | 1 | 8 | 0.17 | 14.52 |
|-------|---|---|---|---|------|-------|

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date 11

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

| Name | DIN/PAN | Designation | Number of equity share(s) held | Date of cessation (after closure of financial year : If any) |
|----------------------|------------|-------------------|--------------------------------|--|
| Mr. Nimesh Kampani | 00009071 | Director | 125,750,000 | |
| Mr. Vishal Kampani | 00009079 | Director | 13,000,000 | |
| Ms. Jagi Mangat Pand | 00304690 | Director | 0 | |
| Mr. P S Jayakumar | 01173236 | Director | 0 | |
| Mr. Navroz Udwadia | 08355220 | Director | 0 | |
| Ms. Roshini Bakshi | 01832163 | Director | 0 | |
| Mr. Pradip Kanakia | 00770347 | Director | 0 | |
| Mr. Sumit Bose | 03340616 | Director | 0 | |
| Mr. Adi Patel | 02307863 | Managing Director | 1,604,979 | |
| Mr. Nishit Shah | AWVPS9602H | CFO | 166,078 | |
| Ms. Dimple Mehta | AAQPU1537N | Company Secretar | 0 | 28/06/2024 |

(ii) Particulars of change in director(s) and Key managerial personnel during the year 4

| Name | DIN/PAN | Designation at the beginning / during the financial year | Date of appointment/ change in designation/ cessation | Nature of change (Appointment/ Change in designation/ Cessation) |
|------------------|------------|--|---|--|
| Ms. Dimple Mehta | AAQPU1537N | Company Secretary | 01/04/2023 | Appointed as Company Secre |
| Mr. Manish Sheth | ANIPS5879G | CFO | 30/09/2023 | Cessation as Chief Financial C |
| Mr. Nishit Shah | AWVPS9602H | CFO | 01/10/2023 | Appointed as Chief Financial C |
| Mr. Atul Mehra | 00095542 | Managing Director | 28/03/2024 | Cessation as a Joint Managing |

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held 1

| Type of meeting | Date of meeting | Total Number of Members entitled to attend meeting | Attendance | |
|------------------------|-----------------|--|----------------------------|-------------------------|
| | | | Number of members attended | % of total shareholding |
| Annual General Meeting | 03/08/2023 | 105,746 | 91 | 54.57 |

B. BOARD MEETINGS

*Number of meetings held

7

| S. No. | Date of meeting | Total Number of directors associated as on the date of meeting | Attendance | |
|--------|-----------------|--|------------------------------|-----------------|
| | | | Number of directors attended | % of attendance |
| 1 | 09/05/2023 | 10 | 9 | 90 |
| 2 | 03/08/2023 | 10 | 9 | 90 |
| 3 | 25/09/2023 | 10 | 10 | 100 |
| 4 | 03/11/2023 | 10 | 8 | 80 |
| 5 | 14/12/2023 | 10 | 10 | 100 |
| 6 | 12/02/2024 | 10 | 8 | 80 |
| 7 | 18/03/2024 | 10 | 6 | 60 |

C. COMMITTEE MEETINGS

Number of meetings held

23

| S. No. | Type of meeting | Date of meeting | Total Number of Members as on the date of the meeting | Attendance | |
|--------|---|-----------------|---|----------------------------|-----------------|
| | | | | Number of members attended | % of attendance |
| 1 | Audit Committee | 09/05/2023 | 4 | 3 | 75 |
| 2 | Audit Committee | 03/08/2023 | 4 | 3 | 75 |
| 3 | Audit Committee | 03/11/2023 | 4 | 4 | 100 |
| 4 | Audit Committee | 12/02/2024 | 4 | 4 | 100 |
| 5 | Nomination and Remuneration Committee | 25/04/2023 | 4 | 3 | 75 |
| 6 | Nomination and Remuneration Committee | 02/08/2023 | 4 | 3 | 75 |
| 7 | Nomination and Remuneration Committee | 03/11/2023 | 4 | 4 | 100 |
| 8 | Nomination and Remuneration Committee | 14/12/2023 | 4 | 4 | 100 |
| 9 | Corporate Social Responsibility Committee | 14/07/2023 | 3 | 3 | 100 |

| S. No. | Type of meeting | Date of meeting | Total Number of Members as on the date of the meeting | Attendance | |
|--------|-----------------|-----------------|---|----------------------------|-----------------|
| | | | | Number of members attended | % of attendance |
| 10 | Corporate Soc | 22/03/2024 | 3 | 3 | 100 |

D. *ATTENDANCE OF DIRECTORS

| S. No. | Name of the director | Board Meetings | | | Committee Meetings | | | Whether attended AGM held on |
|--------|----------------------|--|-----------------------------|-----------------|--|-----------------------------|-----------------|------------------------------|
| | | Number of Meetings which director was entitled to attend | Number of Meetings attended | % of attendance | Number of Meetings which director was entitled to attend | Number of Meetings attended | % of attendance | 06/08/2024 |
| | | | | | | | | (Y/N/NA) |
| 1 | Mr. Nimesh Ka | 7 | 7 | 100 | 16 | 16 | 100 | Yes |
| 2 | Mr. Vishal Kar | 7 | 7 | 100 | 3 | 1 | 33.33 | Yes |
| 3 | Ms. Jagi Mang | 7 | 7 | 100 | 16 | 16 | 100 | Yes |
| 4 | Mr. P S Jayak | 7 | 6 | 85.71 | 11 | 9 | 81.82 | Yes |
| 5 | Mr. Navroz Uc | 7 | 4 | 57.14 | 7 | 0 | 0 | No |
| 6 | Ms. Roshini B | 7 | 5 | 71.43 | 8 | 6 | 75 | Yes |
| 7 | Mr. Pradip Kar | 7 | 7 | 100 | 6 | 6 | 100 | Yes |
| 8 | Mr. Sumit Bos | 7 | 6 | 85.71 | 4 | 4 | 100 | Yes |
| 9 | Mr. Adi Patel | 7 | 6 | 85.71 | 9 | 8 | 88.89 | Yes |

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

| S. No. | Name | Designation | Gross Salary | Commission | Stock Option/ Sweat equity | Others | Total Amount |
|--------|----------------|----------------|--------------|------------|-------------------------------|-----------|--------------|
| 1 | Mr. Atul Mehra | Joint Managing | 18,726,515 | 0 | 27,994,681 | 559,320 | 47,280,516 |
| 2 | Mr. Adi Patel | Joint Managing | 64,799,992 | 0 | 4,642,326 | 534,398 | 69,976,716 |
| | Total | | 83,526,507 | 0 | 32,637,007 | 1,093,718 | 117,257,232 |

Number of CEO, CFO and Company secretary whose remuneration details to be entered

3

| S. No. | Name | Designation | Gross Salary | Commission | Stock Option/ Sweat equity | Others | Total Amount |
|--------|------|-------------|--------------|------------|-------------------------------|--------|--------------|
|--------|------|-------------|--------------|------------|-------------------------------|--------|--------------|

| S. No. | Name | Designation | Gross Salary | Commission | Stock Option/ Sweat equity | Others | Total Amount |
|--------|------------------|-------------------------|--------------|------------|-------------------------------|---------|-----------------|
| 1 | Mr. Manish Sheth | Chief Financial Officer | 6,600,000 | 0 | 0 | 176,772 | 6,776,772 |
| 2 | Mr. Nishit Shah | Chief Financial Officer | 21,259,998 | 0 | 0 | 0 | 21,259,998 |
| 3 | Ms. Dimple Mehta | Company Secretary | 6,092,796 | 0 | 0 | 0 | 6,092,796 |
| | Total | | 33,952,794 | 0 | 0 | 176,772 | 34,129,566 |

Number of other directors whose remuneration details to be entered

8

| S. No. | Name | Designation | Gross Salary | Commission | Stock Option/ Sweat equity | Others | Total Amount |
|--------|-----------------------|----------------------|--------------|------------|-------------------------------|-----------|-----------------|
| 1 | Mr. Nimesh Kampani | Chairman | 0 | 0 | 0 | 0 | 0 |
| 2 | Mr. Vishal Kampani | Vice Chairman | 0 | 2,000,000 | 0 | 730,000 | 2,730,000 |
| 3 | Ms. Jagi Mangat Patel | Independent Director | 0 | 2,400,000 | 0 | 1,050,000 | 3,450,000 |
| 4 | Mr. P S Jayakumar | Independent Director | 0 | 2,500,000 | 0 | 1,030,000 | 3,530,000 |
| 5 | Mr. Navroz Udwadia | Independent Director | 0 | 1,500,000 | 0 | 400,000 | 1,900,000 |
| 6 | Ms. Roshini Bakshi | Independent Director | 0 | 2,200,000 | 0 | 840,000 | 3,040,000 |
| 7 | Mr. Pradip Kanakia | Independent Director | 0 | 2,500,000 | 0 | 1,060,000 | 3,560,000 |
| 8 | Mr. Sumit Bose | Independent Director | 0 | 2,200,000 | 0 | 900,000 | 3,100,000 |
| | Total | | 0 | 15,300,000 | 0 | 6,010,000 | 21,310,000 |

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

- * A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

| Name of the company/ directors/ officers | Name of the court/ concerned Authority | Date of Order | Name of the Act and section under which penalised / punished | Details of penalty/ punishment | Details of appeal (if any) including present status |
|--|--|---------------|--|--------------------------------|---|
| | | | | | |

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

| Name of the company/ directors/ officers | Name of the court/ concerned Authority | Date of Order | Name of the Act and section under which offence committed | Particulars of offence | Amount of compounding (in Rupees) |
|--|--|---------------|---|------------------------|-----------------------------------|
| | | | | | |

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

☐ Yes ☒ No

(In case of 'No', submit the details separately through the method specified in instruction kit)

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Kumudini Bhalerao

Whether associate or fellow

☐ Associate ☒ Fellow

Certificate of practice number

6690

I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ...

8

dated

31/07/2014

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

Adi Rusi Patel
Digitally signed by Adi Rusi Patel
Date: 2024.10.04 16:17:03 +05'30'

DIN of the director

0*3*7*6*

To be digitally signed by

Hemant Vijay Pandya
Digitally signed by Hemant Vijay Pandya
Date: 2024.10.04 16:18:16 +05'30'

- ☒ Company Secretary
- ☐ Company secretary in practice

Membership number

8*1*

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachement(s), if any

Attach

Attach

Attach

Attach

List of attachments

FIIFPlasonMarch312024.pdf

Details of Committees Meetings held during MGT-8.pdf

Particulars of Holdings of Subsidiaries_Assessment

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

| Annexure to Annual Return Form MGT-7 | | | | | |
|--------------------------------------|--|-----------------------|---|------------------|--------------------|
| III | PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES | | | | |
| Sr. No. | Name and Address of the Company | CIN/GLN | Holding / Subsidiary / Associate/ Joint Venture | % of shares held | Applicable section |
| 1 | JM Financial Institutional Securities Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025 | U67100MH2017PLC296081 | Subsidiary | 100 | 2(87)(ii) |
| 2 | JM Financial Services Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025 | U67120MH1998PLC115415 | Subsidiary | 100 | 2(87)(ii) |
| 3 | JM Financial Commtrade Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025 | U51100MH2005PLC153110 | Subsidiary | 100* | 2(87)(ii) |
| 4 | JM Financial Overseas Holdings Private Limited JTC Fiduciary Services (Mauritius) Limited, Unit 5ABC, 5th Floor, Standard Chartered Tower, 19 Cybercity, Ebene, Mauritius, 72201 | - | Subsidiary | 100 | 2(87)(ii) |
| 5 | JM Financial Singapore Pte Ltd. 16 Raffles Quay, #20-01 Hong Leong Building, Singapore 048581 | - | Subsidiary | 100* | 2(87)(ii) |
| 6 | JM Financial Securities, Inc 2500 Plaza 5, 25th Floor, Harborside Financial Center, Jersey City, New Jersey, 07311, United States | - | Subsidiary | 100* | 2(87)(ii) |
| 7 | Infinite India Investment Management Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025 | U74140MH2006PLC163489 | Subsidiary | 100 | 2(87)(ii) |
| 8 | JM Financial Properties and Holdings Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025 | U65990MH2010PLC201513 | Subsidiary | 100 | 2(87)(ii) |

| Sr. No. | Name and Address of the Company | CIN/GLN | Holding / Subsidiary / Associate/ Joint Venture | % of shares held | Applicable section |
|--|---|-----------------------|---|--------------------|--------------------|
| 9 | CR Retail Malls (India) Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025 | U92190MH1999PLC122208 | Subsidiary | 100 | 2(87)(ii) |
| 10 | JM Financial Products Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025 | U74140MH1984PLC033397 | Subsidiary | 99.71 | 2(87)(ii) |
| 11 | JM Financial Credit Solutions Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025 | U74140MH1980PLC022644 | Subsidiary | 46.68 | 2(87)(i) |
| 12 | JM Financial Home Loans Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025 | U65999MH2016PLC288534 | Subsidiary | 94.02 [#] | 2(87)(ii) |
| 13 | JM Financial Asset Reconstruction Company Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025 | U67190MH2007PLC174287 | Subsidiary | 58.28 | 2(87)(ii) |
| 14 | JM Financial Asset Management Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025 | U65991MH1994PLC078879 | Subsidiary | 59.54 | 2(87)(ii) |
| 15 | JM Financial Trustee Company Private Limited 141, Maker Chambers III, Nariman Point, Mumbai 400 021 | U65991MH1994PTC078880 | Associate | 25 | 2(6) |
| *Holding through the Company's Wholly Owned Subsidiaries | | | | | |
| #Holding through JM Financial Products Limited and JM Financial Credit Solutions Limited | | | | | |

Annexure to Annual Return MGT-7

VI (C). Details of Foreign Institutional Investors (FIIs) holding shares of the Company as on March 31, 2024.

| Sr. No. | Name of the FII & FPI | Address | Date of Incorporation | Country of Incorporation | No. of shares held | % of the shares held |
|---------|---|---|-----------------------|--------------------------|--------------------|----------------------|
| 1 | BARON EMERGING MARKETS FUND | 767 FIFTH AVENUE NEW YORK NY 10153 | | UNITED STATES OF AMERICA | 38145306 | 3.99 |
| 2 | TIMF HOLDINGS | C/o Multiconsult Limited Les Cascades Building Edith Cavell Street Port Louis | | MAURITIUS | 22109125 | 2.31 |
| 3 | ELEVATION CAPITAL VI FII HOLDINGS LIMITED | IFS Court Bank Street TwentyEight Cybercity Ebene | | | 15121775 | 1.58 |
| 4 | BNP PARIBAS FINANCIAL MARKETS - ODI | 1 RUE LAFFITTE PARIS | | | 8708082 | 0.91 |
| 5 | THINK INDIA OPPORTUNITIES MASTER FUND LP | Maples Corporate Services Limited P.O. Box 309 | | | 7410877 | 0.78 |
| 6 | BOFA SECURITIES EUROPE SA - ODI | 51 rue La Boetie Paris | | | 7075029 | 0.74 |
| 7 | LPP I GLOBAL EQUITIES FUND | COUNTY HALL FISHERGATE PRESTON LANCASHIRE | | UNITED KINGDOM | 6107475 | 0.64 |
| 8 | VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND | 100 VANGUARD BOULEVARD MALVERN PA | | UNITED STATES OF AMERICA | 5658211 | 0.59 |
| 9 | ISHARES CORE MSCI EMERGING MARKETS ETF | 400 HOWARD STREET SAN FRANCISCO CA 94105 | | | 5126438 | 0.54 |
| 10 | VANGUARD EMERGING MARKETS STOCK INDEX FUND, A SERIES OF VANGUARD INTERNATIONAL EQUITY INDEX FUNDS | 100 VANGUARD BOULEVARD MALVERN PA | | UNITED STATES OF AMERICA | 4955348 | 0.52 |
| 11 | GOVERNMENT PENSION FUND GLOBAL | Bankplassen 2 P O Box 1179 Sentrum Oslo 0107 | | NORWAY | 3678699 | 0.38 |
| 12 | COHESION MK BEST IDEAS SUB-TRUST | c/o CIBC Bank & Trust Company (Cayman) Limited CIBC Financial Centre 11 Dr Roy's Drive PO Box 694 Grand Cayman KY | | | 3270000 | 0.34 |
| 13 | EMERGING MARKETS CORE EQUITY PORTFOLIO (THE PORTFOLIO) OF DFA INVESTMENT DIMENSIONS GROUP INC. (DFAIDG) | 6300 Bee Cave Road Building One Austin Texas 78746 USA | | UNITED STATES OF AMERICA | 2886374 | 0.30 |
| 14 | VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II | 100 VANGUARD BOULEVARD MALVERN PENNSYLVANIA | | | 2783425 | 0.29 |
| 15 | DIMENSIONAL EMERGING MARKETS VALUE FUND | 6300 Bee Cave Road Building One Austin Texas 78746 USA | | UNITED STATES OF AMERICA | 2405311 | 0.25 |
| 16 | BARON INTERNATIONAL GROWTH FUND | 767 FIFTH AVENUE NEW YORK NY 10153 | | UNITED STATES OF AMERICA | 1997199 | 0.21 |
| 17 | ABU DHABI INVESTMENT AUTHORITY - MONSOON | 211 CORNICHE STREET PO BOX 3600 ABU DHABI | | UNITED ARAB EMIRATES | 1692042 | 0.18 |
| 18 | VANGUARD FTSE ALL-WORLD EX-US SMALL-CAP INDEX FUND | 100 VANGUARD BOULEVARD MALVERN PA | | UNITED STATES OF AMERICA | 1534058 | 0.16 |
| 19 | EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX NON-LENDABLE FUND | 400 HOWARD STREET SAN FRANCISCO CA 94105 | | UNITED STATES OF AMERICA | 1406412 | 0.15 |
| 20 | 1729 CAPITAL | C/O GFIN CORPORATE SERVICES LTD 6TH FLOOR GFIN TOWER 42 HOTEL STREET CYBERCITY EBENE | | | 1341900 | 0.14 |
| 21 | THE EMERGING MARKETS SMALL CAP SERIES OF THE DFA INVESTMENT TRUST COMPANY | 6300 Bee Cave Road Building One Austin Texas 78746 USA | | UNITED STATES OF AMERICA | 1282474 | 0.13 |

| Sr. No. | Name of the FIH & FPI | Address | Date of Incorporation | Country of Incorporation | No. of shares held | % of the shares held |
|---------|---|---|-----------------------|--------------------------|--------------------|----------------------|
| 22 | DESTINATIONS INTERNATIONAL EQUITY FUND, A SERIES OF FRINKER CAPITAL DESTINATIONS TRUST | 1055 Westlakes Drive Suite 250 Berwyn PA | | UNITED STATES OF AMERICA | 1181551 | 0.12 |
| 23 | ISHARES CORE MSCI EM IMI UCITS ETF | JP MORGAN HOUSE IFSC DUBLIN 1 | | IRELAND | 996015 | 0.10 |
| 24 | ISHARES MSCI INDIA SMALL-CAP ETF | 400 HOWARD STREET SAN FRANCISCO CA 94105 | | | 930384 | 0.10 |
| 25 | BARON EMERGING MARKETS FUND LTD. | PO BOX 309 UGLAND HOUSE GRAND CAYMAN | | CAYMAN ISLANDS | 909546 | 0.10 |
| 26 | STATE STREET GLOBAL SMALL CAP EQUITY EX-U.S. INDEX NON-LENDING SERIES FUND | ONE LINCOLN STREET BOSTON MA | | UNITED STATES OF AMERICA | 844513 | 0.09 |
| 27 | BARON EMERGING MARKETS COLLECTIVE INVESTMENT FUND | 12 GILL STREET SUITE 2600 WOBORN MASSACHUSETTS | | UNITED STATES OF AMERICA | 780223 | 0.08 |
| 28 | EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND | 400 HOWARD STREET SAN FRANCISCO CA 94105 | | UNITED STATES OF AMERICA | 744694 | 0.08 |
| 29 | AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKET S EQUITY ETF | 4500 MAIN STREET KANSAS CITY MISSOURI | | | 719112 | 0.08 |
| 30 | NVIT GS EMERGING MARKETS EQUITY INSIGHTS FUND | ONE NATIONWIDE PLAZA 5-02-210V COLUMBUS OHIO | | | 459812 | 0.05 |
| 31 | CITY OF NEW YORK GROUP TRUST | ONE CENTRE STREET NEW YORK NY 10007 2341 | | UNITED STATES OF AMERICA | 412920 | 0.04 |
| 32 | VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST | 100 VANGUARD BOULEVARD MALVERN PENNSYLVANIA | | | 401424 | 0.04 |
| 33 | GOLDMAN SACHS FUNDS - GOLDMAN SACHS EMERGING MARKETS CORE EQUITY PORTFOLIO | 49 AVENUE J F KENNEDY LUXEMBOURG | | LUXEMBOURG | 376955 | 0.04 |
| 34 | NORTHERN TRUST COLLECTIVE EMERGING MARKETS SMALL CAP INDEX FUND- NON LENDING | 50 S LaSalle Street Chicago Illinois | | UNITED STATES OF AMERICA | 332376 | 0.03 |
| 35 | PREMIER INVESTMENT FUND LIMITED | C/o DTOS Ltd 10th FLOOR RAFFLES TOWER 19 CYBERCITY EBENE | | MAURITIUS | 304000 | 0.03 |
| 36 | COLLEGE RETIREMENT EQUITIES FUND - STOCK ACCOUNT | 730 THIRD AVENUE NEW YORK NEW YORK | | UNITED STATES OF AMERICA | 301575 | 0.03 |
| 37 | ABU DHABI INVESTMENT AUTHORITY - XENON | 211 CORNICHE STREET P O BOX 3600 ABU DHABI | | UNITED ARAB EMIRATES | 275441 | 0.03 |
| 38 | EMERGING MARKETS VALUE FUND OF DIMENSIONAL FUNDS PLC | 25/28 NORTH WALL QUAY DUBLIN 1 | | IRELAND | 245907 | 0.03 |
| 39 | COPTHALL MAURITIUS INVESTMENT LIMITED - ODI ACCOUNT | C/O CIM CORPORATE SERVICES LTD LES CASCADES BUILDING EDITH CAVELL STREET PORT LOUIS | | MAURITIUS | 245396 | 0.03 |
| 40 | GLOBAL ALL CAP ALPHA TILTS FUND | BlackRock 400 Howard Street San Francisco California | | | 232656 | 0.02 |
| 41 | SPDR S&P EMERGING MARKETS SMALL CAP ETF | ONE LINCOLN STREET BOSTON MA | | UNITED STATES OF AMERICA | 228416 | 0.02 |
| 42 | VANGUARD TOTAL WORLD STOCK INDEX FUND | 100 VANGUARD BOULEVARD MALVERN PA | | UNITED STATES OF AMERICA | 223256 | 0.02 |
| 43 | MORGAN STANLEY ASIA (SINGAPORE) PTE. - ODI | 23 Church Street 16-01 Capital Square Singapore | | | 211069 | 0.02 |
| 44 | FLEXSHARES MORNINGSTAR EMERGING MARKETS FACTOR TILT INDEX FUND | 50 S LASALLE STREET CHICAGO IL | | UNITED STATES OF AMERICA | 208000 | 0.02 |

| Sr. No. | Name of the FIH & FPI | Address | Date of Incorporation | Country of Incorporation | No. of shares held | % of the shares held |
|---------|---|--|-----------------------|--------------------------|--------------------|----------------------|
| 45 | ALASKA PERMANENT FUND | 801 WEST 10TH STREET JUNEAU ALASKA | | UNITED STATES OF AMERICA | 205040 | 0.02 |
| 46 | EMERGING MARKETS SOCIAL CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC. | 6300 Bee Cave Road Building One Austin Texas 78746 USA | | UNITED STATES OF AMERICA | 203225 | 0.02 |
| 47 | FIDELITY SALEM STREET TRUST FIDELITY TOTAL INTERNATIONAL INDEX FUND | 245 Summer Street Boston Massachusetts | | UNITED STATES OF AMERICA | 191824 | 0.02 |
| 48 | SPDR PORTFOLIO EMERGING MARKETS ETF | STATE STREET FINANCIAL CENTER ONE LINCOLN STREET BOSTON MA | | UNITED STATES OF AMERICA | 184945 | 0.02 |
| 49 | STATE STREET MSCI EMERGING MARKETS SMALL CAP INDEX SECURITIES LENDING FUND | ONE LINCOLN STREET BOSTON MA | | UNITED STATES OF AMERICA | 167592 | 0.02 |
| 50 | ISHARES MSCI EMERGING MARKETS SMALL-CAP ETF | 400 HOWARD STREET SAN FRANCISCO CA 94105 | | | 164424 | 0.02 |
| 51 | EMERGING MARKETS CORE EQUITY FUND OF DIMENSIONAL FUNDS ICVC | 20 Triton Street Regents Place London NW1 3BF U K | | UNITED KINGDOM | 163776 | 0.02 |
| 52 | CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM - NORTHERN TRUST INVESTMENTS, INC. | HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI | | INDIA | 158905 | 0.02 |
| 53 | ISHARES MSCI EM SMALL CAP UCITS ETF | JP MORGAN HOUSE IFSC DUBLIN 1 | | IRELAND | 153801 | 0.02 |
| 54 | ST. JAMES'S PLACE BALANCED MANAGED UNIT TRUST MANAGED BY GRANTHAM, MAYO, VAN OTTERLOO & CO. LLC | 250 BISHOPSGATE LONDON | | | 153117 | 0.02 |
| 55 | ISHARES IV PUBLIC LIMITED COMPANY - ISHARES MSCI EM IMI ESG SCREENED UCITS ETF | JP MORGAN 200 CAPITAL DOCK 79 SIR JOHN ROGERSONS QUAY DUBLIN | | | 150248 | 0.02 |
| 56 | EMERGING MARKETS SUSTAINABILITY CORE 1 PORTFOLIO | 6300 BEE CAVE ROAD BUILDING ONE | | | 148399 | 0.02 |
| 57 | GMO EMERGING MARKETS FUND, A SERIES OF GMO TRUST | 40 Rowes Wharf Boston | | UNITED STATES OF AMERICA | 146111 | 0.02 |
| 58 | UNITED NATIONS FOR AND ON BEHALF OF THE UNITED NATIONS JOINT STAFF PENSION FUND | 885 Second Avenue 30th Floor New York NY | | UNITED STATES OF AMERICA | 142348 | 0.01 |
| 59 | PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO | 277 EAST TOWN STREET COLUMBUS OH 43215 USA | | UNITED STATES OF AMERICA | 136861 | 0.01 |
| 60 | PUB EQUITIES EMERGING MARKETS 2 | UETLIBERGSTRASSE 231 ZURICH | | SWITZERLAND | 134829 | 0.01 |
| 61 | WORLD EX U.S. CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC. | 6300 Bee Cave Road Building One Austin Texas 78746 USA | | UNITED STATES OF AMERICA | 126883 | 0.01 |
| 62 | EMERGING MARKETS TARGETED VALUE FUND OF THE DIMENSIONAL FUNDS II PUBLIC LIMITED COMPANY | 25/28 NORTH WALL QUAY DUBLIN 1 | | IRELAND | 125457 | 0.01 |
| 63 | GENERAL PENSION AND SOCIAL SECURITY AUTHORITY | 28 17th Street P O Box 47000 Abu Dhabi | | UNITED ARAB EMIRATES | 113175 | 0.01 |
| 64 | UPS GROUP TRUST | 55 GLENLAKE PKWY NE ATLANTA GEORGIA | | UNITED STATES OF AMERICA | 106794 | 0.01 |
| 65 | EMERGING MARKETS EX CHINA CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC. | Suite 820 7 St. Paul Street Baltimore Maryland | | | 105543 | 0.01 |
| 66 | GOLDMAN SACHS INVESTMENTS (MAURITIUS) I LTD | LEVEL 3 ALEXANDER HOUSE 35 CYBERCITY EBENE | | MAURITIUS | 103468 | 0.01 |

| Sr. No. | Name of the FIH & FPI | Address | Date of Incorporation | Country of Incorporation | No. of shares held | % of the shares held |
|---------|---|---|-----------------------|--------------------------|--------------------|----------------------|
| 67 | STATE STREET MSCI EMERGING MARKETS SMALL CAP INDEX NON-LENDING COMMON TRUST FUND | ONE LINCOLN STREET BOSTON MA | | UNITED STATES OF AMERICA | 102085 | 0.01 |
| 68 | DOORDARSHI INDIA FUND LP | 251 LITTLE FALLS DRIVE COUNTY OF NEW CASTLE WILMINGTON DE DELAWARE | | | 100050 | 0.01 |
| 69 | LEGAL & GENERAL EMERGING MARKETS EX CHINA SMALL CAP COLLECTIVE INVESTMENT TRUST FUND | CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI | | INDIA | 99365 | 0.01 |
| 70 | VANGUARD ESG INTERNATIONAL STOCK ETF | 100 VANGUARD BOULEVARD MALVERN PENNSYLVANIA | | | 96994 | 0.01 |
| 71 | DFA AUSTRALIA LIMITED AS RESPONSIBLE ENTITY FOR DIMENSIONAL EMERGING MARKETS VALUE TRUST | Level 43 1 Macquarie Place Sydney NSW | | AUSTRALIA | 93417 | 0.01 |
| 72 | AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKET VALUE ETF | 4500 MAIN STREET KANSAS CITY KANSAS CITY MO MISSOURI | | | 93382 | 0.01 |
| 73 | MGTS AFH DA GLOBAL EMERGING MARKETS EQUITY FUND MANAGED BY GOLDMAN SACHS ASSET MANAGEMENT INTERNATIONAL LTD | 1 SOVEREIGN COURT GRAHAM ST BIRMINGHAM | | | 91480 | 0.01 |
| 74 | LOS ANGELES CITY EMPLOYEES RETIREMENT SYSTEM | 202 West First Street Suite 500 Los Angeles California | | UNITED STATES OF AMERICA | 91286 | 0.01 |
| 75 | AMERICAN CENTURY ETF TRUST - AVANTIS EMERGING MARKETS EQUITY FUND | 4500 MAIN STREET KANSAS CITY MISSOURI | | | 90263 | 0.01 |
| 76 | EMERGING MARKETS TARGETED VALUE PORTFOLIO | 6300 BEE CAVE ROAD BUILDING ONE | | | 85680 | 0.01 |
| 77 | SSGA SPDR ETFS EUROPE I PUBLIC LIMITED COMPANY - SPDR MSCI EMERGING MARKETS SMALL CAP UCITS ETF | 78 SIR JOHN ROGERSONS QUAY DUBLIN 2 | | IRELAND | 77307 | 0.01 |
| 78 | SOCIETE GENERALE - ODI | 29 BOULEVARD HAUSSMANN PARIS | | | 73946 | 0.01 |
| 79 | MDPIM EMERGING MARKETS EQUITY POOL | 1870 ALTA VISTA DRIVE OTTAWA ONTARIO CANADA | | CANADA | 73830 | 0.01 |
| 80 | GMO IMPLEMENTATION FUND A SERIES OF GMO TRUST | 40 ROWES WHARF BOSTON MASSACHUSETTS | | UNITED STATES OF AMERICA | 73236 | 0.01 |
| 81 | DFA INTERNATIONAL CORE EQUITY FUND | SUITE 1520 - 1500 WEST GEORGIA STREET VANCOUVER BRITISH COLUMBIA | | CANADA | 71632 | 0.01 |
| 82 | HSBC ETFS PLC - HSBC MSCI EMERGING MARKETS SMALL CAP ESG UCITS ETF | HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI | | INDIA | 71347 | 0.01 |
| 83 | THE REGENTS OF THE UNIVERSITY OF CALIFORNIA - STATE STREET GLOBAL ADVISORS | 1111 BROADWAY SUITE 2100 OAKLAND CA | | | 70550 | 0.01 |
| 84 | GMO EMERGING MARKETS EX-CHINA FUND, A SERIES OF GMO TRUST | 40 Rowes Wharf Boston Massachusetts | | | 65918 | 0.01 |
| 85 | ISHARES CORE MSCI EMERGING MARKETS IMI INDEX ETF | CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI | | INDIA | 55078 | 0.01 |
| 86 | STATE STREET GLOBAL ALL CAP EQUITY EX-US INDEX PORTFOLIO | ONE LINCOLN STREET BOSTON MA | | UNITED STATES OF AMERICA | 51311 | 0.01 |
| 87 | EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND B | 400 HOWARD STREET SAN FRANCISCO CA 94105 | | UNITED STATES OF AMERICA | 50954 | 0.01 |

| Sr. No. | Name of the FIH & FPI | Address | Date of Incorporation | Country of Incorporation | No. of shares held | % of the shares held |
|---------|--|---|-----------------------|--------------------------|--------------------|----------------------|
| 88 | CC&L Q EMERGING MARKETS EQUITY UCITS FUND, A SUB-FUND OF CONNOR, CLARK & LUNN UCITS ICAV | 2nd Floor Block E Iveagh Court Harcourt Road Dublin 2 Leinster | | | 50797 | 0.01 |
| 89 | BVK PERSONALVORSORGE DES KANTONS ZURICH | STAMPFENBACHSTRASSE 63 8006 ZURICH | | SWITZERLAND | 47781 | 0.01 |
| 90 | EMERGING MARKETS SUSTAINABILITY CORE EQUITY FUND OF DIMENSIONAL FUNDS PLC | 25/28 NORTH WALL QUAY DUBLIN | | | 47471 | 0.00 |
| 91 | DIMENSIONAL FUNDS PLC - MULTI-FACTOR EQUITY FUND | 25/28 NORTH WALL QUAY DUBLIN 1 | | IRELAND | 46689 | 0.00 |
| 92 | SA EMERGING MARKETS VALUE FUND | 10 ALMADEN BLVD 15 TH FLOOR SAN JOSE CALIFORNIA | | UNITED STATES OF AMERICA | 40467 | 0.00 |
| 93 | VANGUARD INVESTMENT SERIES PLC - VANGUARD ESG EMERGING MARKETS ALL CAP EQUITY INDEX FUND | 70 Sir John Rogerson's Quay Dublin 2 | | | 40075 | 0.00 |
| 94 | BARON NEW ASIA FUND | 767 FIFTH AVENUE NEW YORK NEW YORK | | | 38890 | 0.00 |
| 95 | DFA INTERNATIONAL VECTOR EQUITY FUND | SUITE 1520 - 1500 WEST GEORGIA STREET VANCOUVER BRITISH COLUMBIA | | CANADA | 38167 | 0.00 |
| 96 | GOLDMAN SACHS FUNDS - GOLDMAN SACHS EMERGING MARKETS EX-CHINA CORE EQUITY PORTFOLIO | DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI | | INDIA | 36070 | 0.00 |
| 97 | FUNDPARTNER SOLUTIONS (SUISSE) SA- TURICUM - AKTIE N - UND IMMOBILIENWERTSCHRIFTEN | ROUTE DES ACACIAS 60 CAROUGE | | SWITZERLAND | 35337 | 0.00 |
| 98 | WORLD ALLOCATION 60/40 FUND OF DIMENSIONAL FUNDS PLC | 25/28 NORTH WALL QUAY DUBLIN | | | 33382 | 0.00 |
| 99 | JOHN HANCOCK VARIABLE INSURANCE TRUST EMERGING MARKETS VALUE TRUST | 601 CONGRESS STREET BOSTON MA 02210-2805 | | UNITED STATES OF AMERICA | 33116 | 0.00 |
| 100 | QUADRATURE CAPITAL VECTOR SP LIMITED | Suite #7 Grand Pavilion Commercial Centre 802 West Bay Road P.O. Box 10250 Grand Caym | | | 29311 | 0.00 |
| 101 | UTAH STATE RETIREMENT SYSTEMS | 540 East 200 South Salt Lake City Utah | | UNITED STATES OF AMERICA | 27004 | 0.00 |
| 102 | NORTHERN TRUST COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND-NON LENDING | 50 South LaSalle Street Chicago Illinois | | UNITED STATES OF AMERICA | 26632 | 0.00 |
| 103 | MERCER QIF FUND PLC-MERCER INVESTMENT FUND I | 70 SIR JOHN ROGERSON'S QUAY DUBLIN 2 | | IRELAND | 25748 | 0.00 |
| 104 | CITRINE FUND LIMITED | 4TH FLOOR RAFFLES TOWER 19 CYBERCITY EBENE | | MAURITIUS | 25000 | 0.00 |
| 105 | AMERICAN CENTURY ETF TRUST-AVANTIS RESPONSIBLE EMERGING MARKETS EQUITY ETF | 4500 MAIN STREET KANSAS CITY MISSOURI | | | 22621 | 0.00 |

| Sr. No. | Name of the FIH & FPI | Address | Date of Incorporation | Country of Incorporation | No. of shares held | % of the shares held |
|---------|--|--|-----------------------|--------------------------|--------------------|----------------------|
| 106 | DFA AUSTRALIA LIMITED AS RESPONSIBLE ENTITY FOR DI MENSIONAL EMERGING MARKETS SUSTAINABILITY TRUST | Level 43 1 Macquarie Place Sydney New South Wales | | | 21667 | 0.00 |
| 107 | ERISKA INVESTMENT FUND LTD | LES CASCADES EDITH CAVELL STREET PORT LOUIS MAURITIUS | | MAURITIUS | 21000 | 0.00 |
| 108 | JOHN HANCOCK FUNDS II EMERGING MARKETS FUND | 601 CONGRESS STREET BOSTON MA 02210 2805 USA | | UNITED STATES OF AMERICA | 20631 | 0.00 |
| 109 | GMO BENCHMARK - FREE FUND, A SERIES OF GMO TRUST | 40 ROWES WHARF BOSTON MASSACHUSETTS | | UNITED STATES OF AMERICA | 19863 | 0.00 |
| 110 | MULTIPARTNER SICAV - BARON EMERGING MARKETS EQUITY | 25 Grand Rue | | | 17906 | 0.00 |
| 111 | NORTHERN TRUST COLLECTIVE EMERGING MARKETS EX CHIN A INVESTABLE MARKET INDEX FUND - NON-LENDING | 50 S. LaSalle Street Chicago Illinois | | | 17220 | 0.00 |
| 112 | PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF NEW MEX ICO | 33 PLAZA LA PRENSA SANTA FE NEW MEXICO | | UNITED STATES OF AMERICA | 16295 | 0.00 |
| 113 | LEGAL AND GENERAL ASSURANCE (PENSIONS MANAGEMENT) LIMITED | One Coleman Street London | | UNITED KINGDOM | 12867 | 0.00 |
| 114 | EBK-AKTIE-UNIVERSAL-FONDS | THEODOR-HEUSS-ALLEE 70 60486 FRANKFURT AM MAIN HESSEN | | GERMANY | 12010 | 0.00 |
| 115 | INTERNATIONAL MONETARY FUND | 700 19TH STREET NW WASHINGTON DC | | UNITED STATES OF AMERICA | 7632 | 0.00 |
| 116 | AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKET S SMALL CAP EQUITY ETF | HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI | | INDIA | 7613 | 0.00 |
| 117 | ISHARES EMERGING MARKETS IMI EQUITY INDEX FUND | LEVEL 26 101 COLLINS STREET MELBOURNE VIC | | AUSTRALIA | 7032 | 0.00 |
| 118 | 8 SQUARE CAPITAL | 4th FLOOR 19 BANK STREET Cybercity Ebene | | | 5000 | 0.00 |
| 119 | CC&L Q EMERGING MARKETS EQUITY FUND | 1111 WEST GEORGIA ST SUITE 2200 VANCOUVER B C CANADA | | CANADA | 3478 | 0.00 |

| Sr. No. | Name of the FIH & FPI | Address | Date of Incorporation | Country of Incorporation | No. of shares held | % of the shares held |
|---------|--|---|-----------------------|--------------------------|--------------------|----------------------|
| 120 | CC&L Q INTERNATIONAL EQUITY FUND | 1111 WEST GEORGIA STREET SUITE 2300 VANCOUVER BRITISH COLUMBIA | | CANADA | 3255 | 0.00 |
| 121 | CC& L Q GLOBAL EQUITY FUND | 1111 WEST GEORGIA STREET SUITE 2300 VANCOUVER BRITISH COLUMBIA | | CANADA | 3079 | 0.00 |
| 122 | CC & L Q GROUP GLOBAL EQUITY FUND | 1111 WEST GEORGIA STREET SUITE 2300 VANCOUVER BRITISH COLUMBIA | | CANADA | 3078 | 0.00 |
| 123 | UBS PRINCIPAL CAPITAL ASIA LTD | ONE RAFFLES QUAY 50-01 NORTH TOWER | | | 2804 | 0.00 |
| 124 | COPTHALL MAURITIUS INVESTMENT LIMITED - NON ODI AC COUNT | C/O IQ EQ CORPORATE SERVICES (MAURITIUS) LTD 33 EDITH CAVELL STREET PORT LOUIS | | | 2502 | 0.00 |
| 125 | VANGUARD FUNDS PLC - VANGUARD ESG EMERGING MARKETS ALL CAP UCITS ETF | HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI | | INDIA | 2131 | 0.00 |
| 126 | SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS SPA RTAN TOTAL INTERNATIONAL INDEX POOL | 100 SUMMER STREET 12th FLOOR BOSTON MA | | | 994 | 0.00 |
| 127 | BNP PARIBAS FINANCIAL MARKETS | 160 162 BD MACDONALD PARIS | | FRANCE | 16 | 0.00 |
| | Total | | | | 162079308 | 16.96 |

Continuation sheet of Point no. IX (C)
Annexure to Annual Return MGT-7

| IX. Meetings of Members/Class of Members/Board/Committees of the Board of Directors | | | | | |
|--|---|------------------------|--|------------------------------------|------------------------|
| C. Committee Meetings | | | | | |
| Sr. No. | Type of Meeting | Date of Meeting | Total Number of Members as on the date of meeting | Attendance | |
| | | | | Numbers of members attended | % of attendance |
| 11 | Stakeholders' Relationship Committee | 09-05-2023 | 4 | 3 | 75 |
| 12 | Stakeholders' Relationship Committee | 03-08-2023 | 4 | 3 | 75 |
| 13 | Stakeholders' Relationship Committee | 03-11-2023 | 4 | 3 | 75 |
| 14 | Stakeholders' Relationship Committee | 12-02-2024 | 4 | 2 | 50 |
| 15 | Risk Management Committee | 10-04-2023 | 5 | 4 | 80 |
| 16 | Risk Management Committee | 06-10-2023 | 5 | 3 | 60 |
| 17 | Risk Management and Environmental Social and Governance Committee | 21-03-2024 | 4 | 2 | 50 |
| 18 | Allotment Committee | 15-06-2023 | 4 | 3 | 75 |
| 19 | Allotment Committee | 11-08-2023 | 4 | 4 | 100 |
| 20 | Allotment Committee | 03-10-2023 | 4 | 3 | 75 |
| 21 | Allotment Committee | 14-12-2023 | 4 | 4 | 100 |
| 22 | Allotment Committee | 12-02-2024 | 4 | 3 | 75 |
| 23 | Allotment Committee | 18-03-2024 | 3 | 3 | 100 |

JM Financial Limited

Corporate Identity Number : L67120MH1986PLC038784

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

T: +91 22 6630 3030 F: +91 22 6630 3223 www.jmfi.com

Form No. MGT-8

[Pursuant to Section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies
(Management and Administration) Rules, 2014]

We have examined the registers, records and books and papers of **JM Financial Limited** (hereinafter called the "**Company**") as required to be maintained under the Companies Act, 2013 (hereinafter called the "**Act**") and the rules made thereunder for the financial year ended on March 31, 2024 (the "**audit period**"). In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that:

- A.** The annual return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B.** During the aforesaid financial year, the Company has complied with provisions of the Act and Rules made there under, in respect of:
1. its status under the Act viz., a listed public company;
 2. maintenance of registers/records and making entries therein within the time prescribed thereof;
 3. filing of forms and returns, with the Registrar of Companies and the Investor Education and Protection Fund Authority, within the prescribed timelines. Further, no filing of forms and returns with the Central Government, Regional Director, Court, Tribunal and other authorities as applicable, was required by the Company, during the audit period;
 4. calling/convening/holding meetings of board of directors, its committees, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions, have been properly recorded in the minutes book/registers maintained for the purpose and the same have been signed. Further, no resolution was passed by postal ballot during the audit period;

Head Office

Ecstasy, 802-805, 8th Floor, Citi Of Joy, JSD, Mulund West, Mumbai-400080, Maharashtra
Board Number: +91 22 3100 8600, **Nasik Branch:** 0253- 2316533, 2516455 www.mmjc.in

5. closure of register of members/security holders, as the case may be;
6. advances/loans to its directors and/or persons or firms or companies referred in Section 185 of the Act - **No such event has occurred during the audit period;**
7. contracts/arrangements with related parties as specified in Section 188 of the Act;
8. issue and allotment of 7,88,948 equity shares of face value of ₹ 1/- each towards exercise of options vested under JM Financial Limited – Employees’ Stock Option Scheme 2007 resulting in increase of issued, subscribed and paid-up share capital, and transmission of shares and issue of Letter of Confirmations in all instances. There were no transfer of shares, buy back of securities/reduction of share capital/conversion of shares/securities. Further, as the Company has not issued any securities other than equity shares, hence redemption of preference shares or debentures is not applicable;
9. keeping in abeyance the rights to dividend, right shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act- **No such event has occurred during the audit period;**
10. declaration and payment dividend of ₹ 0.90 per equity share having face value of ₹ 1/- each for the financial year 2022-23 during the audit period. Further, transfer of unpaid/unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with Section 125 of the Act;
11. signing of audited financial statement as per the provisions of Section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
12. the Board of the Company is duly constituted and the provisions of the appointment/re-appointment/disclosures of the directors, key managerial personnel and the remuneration paid to them, were duly complied with. Further, there were no instances of retirement, filling of casual vacancies of the directors and key managerial personnel during the audit period;
13. appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act; **No such event has occurred during the audit period;**
14. approval received from Tribunal and Registrar with respect to scheme of arrangement for demerger and merger of subsidiary and step-down subsidiary of the Company under the various applicable provisions of the Act. Further, no approval was required to be sought from Central Government, Regional Director, Court or such other authorities;
15. acceptance/renewal/repayment of deposits; **No such event has occurred during the audit period;**
16. borrowing from its directors, members, public financial institutions, banks and others and creation/modification/satisfaction of charges in that respect wherever applicable; **No such event has occurred during the audit period;**

17. investments made/loans given to other bodies corporate or persons falling under the provisions of Section 186 of the Act. Further, the Company has not given any guarantees or provided any security to other bodies corporate or persons falling under the provisions of Section 186 of the Act; and
18. Alteration of provision of its Memorandum and/or Articles of Association of the Company. **No such event has occurred during the audit period;**

**For Makarand M. Joshi & Co.
Company Secretaries**

KUMUDINI
DINESH
BHALERAO
Digitally signed
by KUMUDINI
DINESH
BHALERAO
Date: 2024.09.24
12:04:25 +05'30'

**Kumudini Bhalerao
Partner**

FCS No. 6667

CP. No. 6690

PR No.: 640/2019

UDIN: F006667F001295053

Place: Mumbai

Date: September 24, 2024