

JAIN INTERNATIONAL TRADING BV, NETHERLANDS
BALANCE SHEET AS AT 31 MARCH, 2020

	Notes	As at 31-Mar-2020	As at 31-Mar-2019
ASSETS			
Non-current assets			
Financial assets			
(i) Investments in Subsidiaries	3	562,14,427	562,14,427
(ii) Loans	4(b)	1353,67,000	1349,29,500
(iii) Other financial assets	4(c)	180,80,000	142,40,000
Deferred tax assets (net)	6	13,87,019	2,03,504
Total non-current assets		2110,48,446	2055,87,431
Current assets			
Financial assets			
(i) Cash and cash equivalents	4(a)	-	-
(ii) Bank balances other than (i) above	4(a)	7,599	8,582
(iii) Loans	4(b)	62,451	2,18,451
(iv) Other financial assets	4(c)	200,19,677	138,58,838
Other current assets	5	3,750	4,431
Total current assets		200,93,477	140,90,302
TOTAL ASSETS		2311,41,923	2196,77,733
EQUITY AND LIABILITIES			
EQUITY			
Equity share capital	7	31,54,506	31,54,506
Other Equity	8	68,01,511	79,23,188
Total Equity		99,56,017	110,77,694
LIABILITIES			
Non-current liabilities			
Financial liabilities			
(i) Borrowings	9(a)	1997,67,497	1988,19,778
Deferred tax liabilities (net)	6	-	-
Total non-current liabilities		1997,67,497	1988,19,778
Current liabilities			
Financial liabilities			
(i) Borrowings	9(b)	104,19,491	68,75,000
(ii) Other financial liabilities	9(c)	109,71,429	29,05,261
Other current liabilities	10	27,489	-
Total current liabilities		214,18,409	97,80,261
Total liabilities		2211,85,906	2086,00,039
TOTAL EQUITY AND LIABILITIES		2311,41,923	2196,77,733
Significant Accounting Policies	2		

The accompanying notes 1 To 20 are an integral part of these financial statements
As per our report of even date

For Sanjay & Snehal
Chartered Accountants
FRN: 118160W

Sanjay T. Tupe
Partner
Membership no. 49623

Place: Jalgaon
Date: 10th June, 2020



For and on behalf of the Board of Directors
Jain International Trading B.V.

Anil B. Jain
Director A

Place: Jalgaon
Date: 10th June, 2020

Director B

Place: Jalgaon
Date: 10th June, 2020

JAIN INTERNATIONAL TRADING BV, NETHERLANDS
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH,2020

(in USD)

	Notes	2019-20	2018-19
INCOME			
Revenue from operations	11	140,71,339	224,26,956
Total income		140,71,339	224,26,956
EXPENSES			
Finance costs	13	159,50,107	154,10,922
Other expenses	12	4,26,424	66,334
Total expenses		163,76,531	154,77,256
Profit / (loss) before tax		(23,05,192)	69,49,700
Income tax expense			
Current tax		-	-
Deferred tax	14	(11,83,515)	17,15,209
Total tax expense		(11,83,515)	17,15,209
Profit / (loss) after tax		(11,21,677)	52,34,491
Other comprehensive income			
(i) Items that will not be reclassified to profit or loss			
- Remeasurements of defined benefit obligations		-	-
- Income tax relating to the above items		-	-
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		(11,21,677)	52,34,491
Earning per equity share	15		
Basic		(867.50)	4,048.33
Diluted		(867.50)	4,048.33
Significant accounting policies	2		

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Anil B. Jain
Director A

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Director B

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Date: 10th June, 2020

JAIN INTERNATIONAL TRADING BV, NETHERLANDS
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH,2020

(in USD)

	2010-20	2018-19
CASH FLOW FROM OPERATING ACTIVITIES:		
Profit/(Loss) before exceptional items and tax	(23,05,192)	69,49,700
Adjustments for:		
Finance Cost	159,50,107	154,10,922
Interest Income	(140,71,339)	(224,26,956)
Operating profit before working capital changes	(4,26,424)	(66,334)
Adjustments for changes in working capital:		
Increase/(decrease) trade payables, other liabilities and provisions	2,21,300	(5,908)
(Increase)/decrease loans and advances and other assets	(38,39,319)	(121,82,209)
Total Adjustments for changes in working capital	(36,18,019)	(121,88,117)
Net cash (used in) from operating activities (A)	(40,44,443)	(122,54,451)
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Investment	-	-
Loan (given to) subsidiaries/ associate	(2,81,500)	21,02,499
Interest & dividend received	79,10,500	152,17,702
Net cash (used in) investing activities (B)	76,29,000	173,20,201
CASH FLOW FROM FINANCING ACTIVITIES:		
Repayment of term loan borrowings	35,44,491	68,75,000
Proceeds from Issue of Bond	9,47,719	8,81,111
Securities Premium received /redeemed (Paid)	-	22,50,000
Interest and finance charges paid	(80,77,750)	(151,40,162)
Net cash generated from/(used in) financing activities (C)	(35,85,540)	(51,34,051)
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	(983)	(68,300)
Cash and cash equivalents as at the beginning of the year	8,582	76,882
Cash and cash equivalents as at the end of the year	7,599	8,582

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As per our report of even date

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