

JISL Overseas Limited

Statement of profit or loss and other comprehensive income for the year ended 31 March 2020

	Notes	2020 USD	2019 USD
Revenue			
Bank interest income	4 (a)	11	26
Expenses			
Interest expense	9	396,500	395,417
Professional fees		9,660	7,829
Audit fees		3,960	3,515
Licence fees		2,650	2,000
Accountancy fees		2,000	1,750
Bank charges		775	-
Secretarial fees		-	706
Total operating expenses		415,545	411,217
Loss before tax		(415,534)	(411,191)
Income tax expense	6	-	-
Loss for the year		(415,534)	(411,191)
Other comprehensive income		-	-
Total comprehensive income for the year		(415,534)	(411,191)

The notes on pages 11 to 25 form part of these financial statements.

JISL Overseas Limited

Statement of financial position
as at 31 March 2020

	Notes	2020 USD	2019 USD
ASSETS			
Non-current assets			
Investments in subsidiaries	7	63,956,409	63,956,409
Current assets			
Prepayments		750	-
Cash and cash equivalents		1,596	21,100
Total current assets		2,346	21,100
TOTAL ASSETS		63,958,755	63,977,509
EQUITY AND LIABILITIES			
Equity			
Stated capital	8	62,305,891	62,305,891
Accumulated losses		(4,804,067)	(4,388,533)
Total equity		57,501,824	57,917,358
Liabilities			
Non-current liability			
Loan from related party	9	5,200,000	5,200,000
Current liabilities			
Other payables	10	1,256,931	860,151
Total liabilities		6,456,931	6,060,151
TOTAL EQUITY AND LIABILITIES		63,958,755	63,977,509

Authorised for issue by the Board of Directors on 23 June 2020 and signed on its behalf by:


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Director


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Director

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JISL Overseas Limited

Statement of changes in equity
for the year ended 31 March 2020

	Stated capital USD	Accumulated losses USD	Total USD
At 01 April 2018	62,305,891	(3,977,342)	58,328,549
<i>Total comprehensive income for the year</i>			
Loss for the year	-	(411,191)	(411,191)
<i>Total comprehensive income for the year</i>	-	(411,191)	(411,191)
At 31 March 2019	62,305,891	(4,388,533)	57,917,358
Total comprehensive income for the year			
Loss for the year	-	(415,534)	(415,534)
Total comprehensive income for the year	-	(415,534)	(415,534)
At 31 March 2020	<u>62,305,891</u>	<u>(4,804,067)</u>	<u>57,501,824</u>

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