



POLICY ON SUCCESSION PLANNING – JAIN IRRIGATION SYSTEMS LIMITED

AMENDED AND APPROVED ON 23rd July, 2024

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OWNER OF THE POLICY & CHIEF COMPLIANCE OFFICER: MR. A.V. GHODGAONKAR

POLICY ON SUCCESSION PLANNING

PREAMBLE:

- Succession Planning is an ongoing process that identifies necessary competencies, and then works to assess, develop, and retain a talent pool of employees, in order to ensure a continuity of leadership for all critical positions.
- It is a specific strategy, which spells out the particular steps to be followed to achieve the Company's mission, goals, and initiatives identified through Manpower Planning.
- It is a plan formulated to implement, and customize and meet the business needs of department(s) thereby contributing for the organisational manpower requirements.

IMPORTANCE:

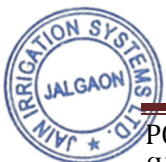
At Jain Irrigation Systems Limited, we pursue Succession Planning as:

- a proactive and future focused process, which enables the Company to assess, evaluate and develop a talent pool of individuals who are willing and able to learn and occupy higher positions when needed.
- a method, which helps the organisation in preserving its information and knowledge that will be lost due to retirement, promotion and attrition.
- a tool to meet the necessary manpower requirements of the Company in terms of quality and quantity, by addressing competency and skill gaps.
- a developmental tool whereby high performing associates at various levels act as an understudy for the next position and take up the responsibility whenever necessary.

KEY COMPONENTS:

- **Position description and Responsibilities/Competencies/ Skills:**

Required skills are ranked in importance, and specific problem-solving attributes and behavioral traits also be addressed. This first step is completed independent of any considerations of candidates (unbiased approach).



- **Individual assessment and skills /Competencies, development needs:**

We aim to fill majority of positions created by senior management vacancies or changes in organizational responsibilities from within the organisation by making the appropriate Competency match between the position and the individual. We accordingly address the need to nurture existing personnel so that the associates can be readied in a short period of time to competently assume new responsibilities.

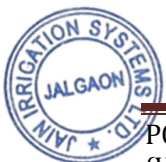
For associates covered in succession plan, senior management to provide additional Development activities to address skill and competency gaps. The Management team will play an active role in developing the associates to reach the next level and assume more responsibilities.

9 STEPS TO EXECUTE SUCCESSION PLANNING:

1. Identify Key/critical positions in each Division/Department.
2. Determine the required job competencies for selected key positions.
3. Determine the likelihood of these positions getting vacant in future.
4. List down competency profile of the selected employees (through competency mapping).
5. Analyse and match the competencies between the selected position & Employees who closely match the required competencies.
6. Decide on two successors for the selected position.
7. Employee with closest match to competency requirements of position will be the first successor to the position.
8. The second successor will be the one with the second closest competency match to the position requirements and so on.
9. Track overall progress.

ROLLOUT PROCESS:

- Succession planning is carried out across different Divisions / Departments of the Company.
- Confidentiality to be maintained (Only chosen candidate to know of status).
- In case of critical position not getting vacant, associate must have alternative career plan.



- In case of critical position getting vacant and no internal successor is identified, recourse should be taken to hire external talent to ensure smooth functioning.
- HR software is used for automation and more effectiveness.
- Will also set stage for Employee Career planning simultaneously.

DETAILS OF SUCCESSION PLANNING:

Succession Planning is spotted at every stage:

1. In the year 2016, due to demise of the Founder Chairman of Jain Irrigation Systems Limited, Late Mr. Bhavarlal Jain, Mr. Ashok Jain was appointed as Chairman of Company and Mr. Anil Jain as Vice-Chairman and Managing Director.
2. In the year 2017, due to certain issues Chief Financial Officer, Mr. Manoj Lodha had to resign and as a result of which Mr. Atul Jain was appointed as Chief Financial Officer and still later a new CFO was appointed on 28.02.2023.
3. In the year 2019, Mr. V .V.Warty (Independent Director) had to resign in consequence of attaining 75 years of age which Mr, Bastiaan (Independent Director) was appointed.
4. Similarly, on completion of tenure Mr. D R Mehta retired on 31.03.2024.
5. Mr. Shishir Dalal has been appointed as an Independent Director and has been coopted on various committees.
6. On retirement of Mr. Ghanshyam Dass, Mr. H P Singh and Ms. Radhika Dudhat, Mr. Ashok Dalwai has been appointed as Independent Directors on the Board of the Company.

For Jain Irrigation Systems Ltd.



A V Ghodgaonkar
Company Secretary
Date: 23rd July, 2024

