Small Ideas. Big Revolutions.® **Regd. Office:** Jain Plastic Park, P.O.Box: 72, N.H.No. 6, Jalgaon – 425 001. India.

Tel: +91-257-2258011; Fax: +91-257-2258111; E-mail: jisl@jains.com; Visit us at: www.jains.com CIN: L29120MH1986PLC042028

JISL/SEC/2025/07/B-2/B-6

26th July, 2025

To, BSE Ltd., Corporate Relationship Department, 1st Floor, New Trading Wing, Rotunda Building,

P. J. Tower, Dalal Street, Mumbai - 400 001.

Email: corp.relations@bseindia.com

To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.

Email: cc@nse.co.in

Ref: Code No. 500219 (BSE) & JISLJALEQS (NSE) for Ordinary Equity Shares Code No. 570004 (BSE) & JISLDVREQS (NSE) for DVR Equity Shares

Sub: Unaudited Standalone and Consolidated Financial Working Results for the quarter ended 30th June, 2025.

Dear Sir/Madam,

In continuation to our letter No. JISL/SEC/2025/07/B-2/B-6, dated 23rd July, 2025, we write to inform you that the Board of Directors have met at Jalgaon and via Video Conferencing/Audio Visual means today and considered, approved unaudited Standalone and Consolidated Financial working results for the **quarter ended 30th June, 2025.**

We attach herewith unaudited Standalone and Consolidated Financial working results for the quarter ended 30th June, 2025 in the prescribed format together with notes duly signed by the Managing Director of the Company.

Also attached herewith please find Limited Review Report of the Statutory Auditors of the Company i.e. Singhi & Co., Chartered Accountants, Kolkata on the Standalone and Consolidated Financial Statements of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are also arranging to publish the said statements in newspapers as per Regulation 47 (1) (b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 12:30 PM and ended at 1:05 PM.

Please receive the above in order, take the same on record and acknowledge.

Thanking you,

Yours faithfully, For Jain Irrigation Systems Ltd.

A. V. Ghodgaonkar **Company Secretary**



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STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30-JUN-2025

₹ in lak

				₹ in lakh	
	Quarter-Ended			Year-Ended	
Particulars	Un-Audited	Audited	Un-Audited	Audited	
	30/Jun/25	31/Mar/25	30/Jun/24	31/Mar/25	
INCOME					
Revenue from operations	91,917	102,733	85,691	325,902	
Other income	281	209	755	1,735	
Total income	92,198	102,942	86,446	327,637	
EXPENSES		1			
Cost of materials consumed	54,592	55,074	54,306	183,067	
Change in inventories of finished goods	(1,973)	2,219	(4,373)	(3,125	
Employee benefits expense	9,585	9,264	8,598	35,251	
Finance costs	7,414	7,569	7,051	29,169	
Depreciation and amortisation expense	4,157	4,538	3,698	15,901	
Other expenses	17,374	20,183	16,479	63,610	
Total expenses	91,149	98,847	85,759	323,873	
Profit before exceptional items and tax	1,049	4,095	687	3,764	
Exceptional items gain / (loss)	1.5	8		-	
Profit before tax	1,049	4,095	687	3,764	
Income tax expense					
Current tax	-	-	-	32	
Deferred tax expenses / (benefit)	343	1,266	43	1,292	
Total tax expense	343	1,266	43	1,292	
Profit for the period / year	706	2,829	644	2,472	
Other comprehensive income					
(i) Items that will not be reclassified to profit or loss					
- Remeasurements of defined benefit obligations gains / (loss)	113	(138)	33	(77	
- Income tax relating to the above items	(40)	49	(12)	27	
(ii) Items that will be reclassified to profit or loss	-		-		
Other comprehensive income (net of tax)	73	(89)	21	(50	
Total comprehensive income for the period / year (after tax)	779	2,740	665	2,422	
Paid-up Equity Share Capital (face value of ₹ 2/- each)	14,678	13,822	13,735	13,82	
Other Equity excluding revaluation reserve as per Balance Sheet				484,25	
Earning per Equity Share (of ₹ 2/- each) (Quarterly not annualised)		ł			
Basic earnings per share (in ₹)	0.10	0.41	0.10	0.30	
Diluted earnings per share (in ₹)	0.10	0.40	0.09	0.35	

Notes

- 1 The un-audited Standalone financial results for the quarter ended June 30, 2025 were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on July 26, 2025 and are available on the Company's website -www.jains.com.
- 2 The statutory Auditors M/s Singhi & Co., Chartered Accountants, have carried out limited review of the results for the quarter ended June 30, 2025.
- 3 Finance cost includes non-cash transaction being unwinding of 0.01% NCDs/ECBs as per effective interest rate of ₹ 1,931 lakh, ₹ 1,856 lakh and ₹ 1,724 lakh for the quarter ended June 30, 2025, quarter ended March 31, 2025 and quarter ended June 30, 2024 respectively. The amount for year ended March 31, 2025 are ₹ 7,215 lakh.
- 4 Other expenses includes foreign exchange gain of ₹ 235 lakh, ₹ 345 lakh and ₹ 225 lakh for the quarter ended June 30, 2025, quarter ended March 31, 2025 and quarter ended June 30, 2024 respectively. The amount for year ended March 31, 2025 are ₹ 1,723 lakh.
- 5 During the quarter ended June 30, 2025, the Company received the balance 75% of allotment money amounting to ₹ 14,967 lakh from the warrant holders against the allotment of 42,786,430 Ordinary Equity Shares on conversion of the Equity Share Warrants.
- 6 Until March 31, 2025, the Company presented the 'Other Division' as a separate reportable segment, comprising Solar Thermal Products, Solar Photovoltaic Systems, Solar Power Packs, Solar Power Generation, and Agri R&D Activities. During the current quarter, in line with the revised internal reporting structure used for providing financial information to the Chief Operating Decision Maker (CODM), the Company has included the 'Other Division' into the 'High-tech Agri Input Products' segment. Additionally, to improve the quality of information presented, certain expenses have been specifically allocated to individual segments during the quarter. Accordingly, the segment information for the previous reported period has been restated to reflect these changes.

The figures of the quarter ending March 31, 2025 are the balancing figures between audited figures in respect of full financial year up to March 31, 2025 and the unaudited published year-to- date figures up to December 31, being the figures up to the end of the third quarter of financial year respectively which were subject to limited review.

he figures of the previous period / year have been regrouped, rearranged, reclassified or reworked as necessary confirm the current quarter / period classification.

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QUARTER ENDED REPORTING OF STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITY UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015

₹ in lakh

	Quarter-Ended			Year-Ended
Particulars	Un-Audited	Audited	Un-Audited	Audited
	30/Jun/25	31/Mar/25	30/Jun/24	31/Mar/25
1 Segment Revenue :				
a) Hi-tech Agri Input Products	57,911	61,707	44,528	194,232
b) Plastic Division	34,006	41,026	41,163	131,670
Total	91,917	102,733	85,691	325,902
Less: Inter Segment Revenue	-	¥	19	
Net Sales / Income From Operations	91,917	102,733	85,691	325,902
2 Segment Result				'
a) Hi-tech Agri Input Products	6,014	7,301	3,721	20,968
b) Plastic Division	2,168	4,154	3,262	10,230
Total	8,182	11,455	6,983	31,198
Un-allocable expenditure (net):				
Less: i) Finance Costs (gain) / loss	7,414	7,569	7,051	29,169
ii) Other un-allocable expenditure (net)	(281)	(209)	(755)	(1,735)
Profit / (Loss) Before Tax / Exceptional items	1,049	4,095	687	3,764
Exceptional items gain/(loss)	-	-	-	_
Profit/ (Loss) before tax	1,049	4,095	687	3,764
3A Segment Assets				
a) Hi-tech Agri Input Products Division	396,001	384,705	373,667	384,706
b) Plastic Division	135,378	134,865	129,680	134,865
c) Un-allocable	327,006	327,301	324,169	327,300
Total Assets	858,385	846,871	827,516	846,871
3B Segment Liabilities				
a) Hi-tech Agri Input Products Division	59,362	56,810	50,183	56,811
b) Plastic Division	25,727	26,933	25,023	26,933
c) Un-allocable	259,473	265,051	268,261	265,050
Total Liabilities	344,562	348,794	343,467	348,794

Segment Note

- 1) Company has considered business segment for reporting purpose, primarily based on customer category. The products considered for the each business segment are:
 - a) Hi-tech Agri Input Products division includes Micro Irrigation Systems, Solar Agri Pump, Intergrated Irrigation Projects, Tissue Culture Plants, Solar Thermal Products, Solar Photovoltaic System, Solar Power Pack, Solar Power generation and Agri R&D Activities.
 - b) Plastic Division includes PVC Piping Products, PE Piping Products, Piping Projects and Plastic Sheets.
- 2) The revenue & results figure given above are directly identifiable to respective segments and expenditure on common services incurred at the corporate level are not directly identifiable to respective segments have been shown as "Other Un-allocable Expenditure"
- 3) Segment Assets & Liability figures given above are directly identifiable to respective segments and Assets & Liability for corporate services for head office and investments have been shown as "Un-allocable".

For Jain Irrigation Systems Ltd.,

Jalgaon, July 26, 2025



Anil B. Jain

Vice Chairman & Managing Director



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STATEMENT OF UN-AUDITED CONSOLIDATED RESULTS FOR THE QUARTER ENDED 30-JUN-2025

				₹ in lakh
	Quarter-Ended			Year-Ended
Particulars	Un-Audited	Audited	Un-Audited	
	30/Jun/25	31/Mar/25	30/Jun/24	31/Mar/25
INCOME				
Revenue from operations	154,565	174,873	147,786	577,934
Other income	203	142	138	1,390
Total income	154,768	175,015	147,924	579,324
EXPENSES				
Cost of materials consumed	94,757	89,477	100,174	325,807
Change in inventories of finished goods and work in progress	(6,232)		(15,749)	7,380
Employee benefits expense	19,011	17,492	16,478	68,484
Finance costs	11,401	11,137	10,301	43,293
Depreciation and amortisation expense	6,804	6,725	6,096	25,315
Other expenses	26,827	31,916	29,010	104,585
Total expenses	152,568	170,371	146,310	574,864
Profit before tax & share in net profit of associate	2,200	4,644	1,614	4,460
Share of profit/(loss) in associate	(107)	(16)	(59)	188
Profit before exceptional items and tax	2.093	4,628	1,555	4,648
Exceptional items (net)	-			, ,
Profit before tax	2,093	4,628	1,555	4,648
Income tax expense	2,053	4,020	2,333	4,046
Current tax	307	80	379	1,214
Deferred tax expenses/(benefit)	667	1,762	(47)	865
Total tax expense	974	1,842	332	2,079
Profit for the period / year	1,119	2,786	1,223	2,569
Other comprehensive income	4,113	2,760	1,223	2,303
(i) Items that will not be reclassified to profit or loss				
- Remeasurements of defined benefit obligations gains/ (loss)	138	(153)	59	(81)
- Income tax relating to the above items	(46)	52	(18)	28
- Share of OCI in associate	(40)	(2)	(10)	(2)
(ii) Items that will be reclassified to profit or loss	8	141		12.
- Exchange differences on translation of foreign operations	(1,026)	406	97	2,368
Other comprehensive income (net of tax)	(934)	303	138	2,313
Total comprehensive income for the period / year (after tax)	185	3,089	1,361	4,882
	103	3,009	1,301	4,882
Profit attributable to:				
Owners of equity	1 202	3 801	1 250	2 254
	1,393	2,891	1,359	3,354
Non-controlling interest	(274)	(105)	(136)	(785
Other common diversity of the text	1,119	2,786	1,223	2,569
Other comprehensive income attributable to:	(027)			
Owners of equity	(837)	244	131	2,194
Non-controlling interest	(97)	59	7	119
Takal as assault as after the same as a state of the same	(934)	303	138	2,313
Total comprehensive income attributable to:				
Owners of equity	556	3,135	1,490	5,548
Non-controlling interest	(371)	(46)	(129)	(666
	185	3,089	1,361	4,882
Paid-up Equity Share Capital (face value of ₹ 2/- each)	14,678	13,822	13,735	13,822
Other Equity excluding revaluation reserve as per Balance Sheet			ļ	548,194
Earning per Equity Share (of ₹ 2/- each) (Quarterly not annualised)				1
Earnings per equity share		1		1
Basic earnings per share (in ₹)	0.20	0.42	0.20	0.49
Diluted earnings per share (in ₹)	0.20	0.41	0.19	0.48





Notes

- 1 The un-audited Consolidated financial results of Jain Irrigation Systems Limited (the "Company") which includes the financial results/financial information of its Subsidiaries (including step down subsidiaries) (collectively the "Group") and its interest in one Associate for the quarter ended June 30, 2025 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on July 26, 2025 and are available on the Company's website -www.jains.com.
- 2 The statutory Auditors M/s Singhi & Co., Chartered Accountants, have carried out limited review of the results for the quarter ended June 30, 2025.
- 3 Other expenses includes foreign exchange loss and derivatives loss of ₹ (-)2,950 lakh, ₹ 163 lakh and ₹ 212 lakh for the quarter ended June 30, 2025, quarter ended March 31, 2025 and quarter ended June 30, 2024 respectively. The amount for year ended March 31, 2025 are ₹ (-) 2,855 lakh.
- 4 Finance cost includes non-cash transaction being unwinding of 0.01% NCDs/ECBs as per effective interest rate of ₹ 1,931 lakh, ₹ 1,856 lakh and ₹ 1,724 lakh for the quarter ended June 30, 2025, quarter ended March 31, 2025 and quarter ended June 30, 2024 respectively. The amount for year ended March 31, 2025 are ₹ 7,215 lakh.
- 5 During the quarter ended June 30, 2025, the Parent Company received the balance 75% of allotment money amounting to ₹ 14,967 lakh from the warrant holders against the allotment of 42,786,430 Ordinary Equity Shares on conversion of the Equity Share Warrants.
- 6 Until March 31, 2025, the Group presented the 'Other Division' as a separate reportable segment, comprising Solar Thermal Products, Solar Photovoltaic Systems, Solar Power Packs, Solar Power Generation, and Agri R&D Activities. During the current quarter, in line with the revised internal reporting structure used for providing financial information to the Chief Operating Decision Maker (CODM), the Group has included the 'Other Division' into the 'Hightech Agri Input Products' segment. Additionally, to improve the quality of information presented, certain expenses have been specifically allocated to individual segments during the quarter. Accordingly, the segment information for the previous reported period has been restated to reflect these changes.
- 7 The figures of the quarter ending March 31, 2025 are the balancing figures between audited figures in respect of full financial year up to March 31, 2025 and the unaudited published year-to- date figures up to December 31, 2024 being the figures up to the end of the third quarter of financial year respectively which were subject to limited review.
- 8 The figures of the previous period / year have been regrouped, rearranged, reclassified or reworked as necessary to confirm the current quarter / period classification.





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QUARTER ENDED REPORTING OF CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITY UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015

₹ in lakh

				Year-Ended
Particulars	Un-Audited	Audited	Un-Audited	Audited
	30/Jun/25	31/Mar/25	30/Jun/24	31/Mar/25
1 Segment Revenue : (Revenue from operations)			,	
a) Hi-tech Agri Input Products	57,778	61,660	44,615	194,483
b) Plastic Division	51,014	58,731	56,681	194,866
c) Agro Processing Division	45,773	54,482	46,490	188,585
Total	154,565	174,873	147,786	577,934
Less: Inter Segment Revenue	((5)			37
Revenue from operations	154,565	174,873	147,786	577,934
2 Segment Result				
a) Hi-tech Agri Input Products	5,712	8,414	4,437	21,282
b) Plastic Division	4,743	6,301	5,250	19,544
c) Agro Processing Division	3,612	212	2,816	7,660
Total	14,067	14,927	12,503	48,486
Un-allocable expenditure (net):				
Less: i) Finance Costs	11,401	11,137	10,301	43,293
ii) Share of (profit)/loss in associate (net of tax)	107	16	59	(188)
iii) Other un-allocable expenditure (net)	466	(854)	588	733
Profit before exceptional items and tax	2,093	4,628	1,555	4,648
Exceptional items (net)	12	12	7527	343
Profit before tax	2,093	4,628	1,555	4,648
3A Segment Assets				
a) Hi-tech Agri Input Products Division	497,007	486,940	475,098	486,940
b) Plastic Division	178,070	175,045	167,225	175,045
c) Agro Processing Division	304,479	298,217	302,053	298,217
d) Un-allocable	184,179	184,725	181,681	184,725
Total Assets	1,163,735	1,144,927	1,126,057	1,144,927
3B Segment Liabilities		ł		
a) Hi-tech Agri Input Products Division	61,002	57,713	51,063	57,713
b) Plastic Division	58,252	58,389	55,841	58,389
c) Agro Processing Division	193,795	186,590	188,885	186,590
d) Un-allocable	273,148	280,218	284,383	280,218
Total Liabilities	586,197	582,910	580,172	582,910

Segment Note

- Group has considered business segment for reporting purpose, primarily based on customer category.
 The products considered for the each business segment are:
 - a) Hi-tech Agri Input Products division includes Micro Irrigation Systems, Solar Agri Pump, Intergrated Irrigation Projects, Tissue Culture Plants, Solar Thermal Products, Solar Photovoltaic System, Solar Power Pack, Solar Power generation and Agri R&D Activities.
 - b) Plastic Division includes PVC Piping Products, PE Piping Products, Piping Projects and Plastic Sheets.
 - c) Agro Processing includes Fruits, Onion Products, Spices and Bio Gas.
- 2) The revenue & results figure given above are directly identifiable to respective segments and expenditure on common services incurred at the corporate level are not directly identifiable to respective segments have been shown as "Other Un-allocable Expenditure".
- 3) Segment Assets & Liability figures given above are directly identifiable to respective segments and Assets & Liability for corporate services for head office and investments have been shown as "Un-allocable".
- 4) Total segment liabilities includes non-controlling interest of ₹ 13,584 lakh, ₹ 13,954 lakh, and ₹ 14,290 lakh as at June 30, 2025, March 31, 2025 and June 30, 2024 respectively

For Jain Irrigation Systems Ltd.,

Jalgaon, Jul 26, 2025



Anil B. Jain Vice Chairman & Managing Director **Regd. Office:** Jain Plastic Park, P.O.Box: 72, N.H.No. 6, Jalgaon – 425 001. India.

 $\textbf{Tel: +91-257-2258011; Fax: +91-257-2258111; E-mail: } \underline{\textbf{jisl@jains.com}}; \textbf{Visit us at: } \underline{\textbf{www.jains.com}}$

CIN: L29120MH1986PLC042028

JISL/SEC/2025/07/B-2/B-6

26th July, 2025

To, BSE Ltd., Corporate Relationship Department, 1st Floor, New Trading Wing, Rotunda Building, P. J. Tower, Dalal Street, Mumbai - 400 001.

Email: corp.relations@bseindia.com

To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.

Email: cc@nse.co.in

Ref: Code No. 500219 (BSE) & JISLJALEQS (NSE) for Ordinary Equity Shares Code No. 570004 (BSE) & JISLDVREQS (NSE) for DVR Equity Shares

Sub: Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam.

Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby confirm that the Statutory Auditors of the Company i.e. Singhi & Co, Chartered Accountants, Kolkata have issued a Limited Review Report with unmodified and unqualified opinion on the Unaudited working Financial Results of the Company (Standalone and Consolidated) for the quarter ended 30th June, 2025.

The Limited Review Report is attached for your reference and record.

Please receive the above in order and acknowledge.

Thanking you,

Yours faithfully,

For Jain Irrigation Systems Ltd.

A. V. Ghodgaonkar **Company Secretary**



161, Sarat Bose Road Kolkata-700 026, (India) T +91(0)33-2419 6000/01/02 E kolkata@singhico.com www.singhico.com

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Jain Irrigation Systems Limited

- 1. We have reviewed the accompanying statement of unaudited financial results of **Jain Irrigation Systems Limited** (the "Company") for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards(' Ind AS ') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Singhi & Co.** Chartered Accountants Firm Registration No. 302049E

> Navindra Kumar Surana Partner

Membership No. 053816

UDIN: 25053816BMLMAQ7579

Place: Jalgaon Date: July 26, 2025





Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Jain Irrigation Systems Limited

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Jain Irrigation Systems Limited (the "Parent Company") and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group") and it's associate for the quarter ended June 30, 2025, (the "Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. The Parent Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Parent Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

- 4. The Statements includes the results of the entities as given in Annexure 1 to this report.
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.





Singhi & Co.



6. The consolidated financial results include the reviewed financial results/financial information of 27 subsidiaries (including step down subsidiaries) whose financial results/ financial information reflect total revenue (before consolidation adjustments) of Rs. 76233 lakh, total net profit after tax (before consolidation adjustments) of Rs. 810 lakh and total comprehensive income (before consolidation adjustments) of Rs. 827 lakh for the quarter ended June 30, 2025 as considered in the consolidated financial results, which have been reviewed by their respective independent auditors. The independent auditor's report on financial statements of these entities have been furnished to us by the management.

Certain subsidiaries (including step down subsidiaries) are located outside India whose financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The parent Company's management has converted the financial results/financial information of such subsidiaries (including step down subsidiaries) located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India where applicable.

We have reviewed these conversion adjustments made by the Parent Company's management. Our opinion in so far as it relates to the affairs of such subsidiaries (including step down subsidiaries) located outside India is based on the reports of other auditors and the conversion adjustments prepared by the management of the Parent Company and reviewed by us.

Our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of such auditor and the procedures performed by us are as stated in paragraph above.

7. The consolidated financial results include the unaudited financial results of 2 step down subsidiaries whose financial results/ financial information reflect total revenue (before consolidation adjustments) of Rs. 400 lakh, total net profit after tax (before consolidation adjustments) of Rs. (-) 45 lakh and total comprehensive income (before consolidation adjustments) of Rs. (-) 45 lakh for the quarter ended June 30, 2025 as considered in the consolidated financial results, based on their interim financial results/financial information which have not been reviewed by their auditor. The consolidated financial results also include the Group's share of total net profit after tax of Rs. (-) 107 lakh and total comprehensive income of Rs. (-) 107 lakh for the quarter ended June 30, 2025, as considered in the consolidated financial results, in respect of one associate whose financial results/ financial information have not been reviewed by their respective independent auditors. This financial results/ financial information has been certified by the management of the respective entities. According to the information and explanations given to us by the management of the parent company, these interim financial results / financial information are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

For Singhi & Co.

Chartered Accountants Firm Registration No. 302049E

> Navindra Kumar Surana Partner

Membership No. 053816

UDIN: 25053816BMLMAR1991

Place: Jalgaon Date: July 26, 2025



Annexure 1 to Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Re: Jain Irrigation Systems Limited

Sr. No.	Name of the Entity	Relationship
1.	Jain Irrigation Systems Limited	Parent
2.	Jain Farm Fresh Foods Limited	Subsidiary Company
3.	JISL Overseas Limited, Mauritius	Subsidiary Company
4.	Jain International Trading B.V., Netherlands	Subsidiary Company
5.	Jain Processed Foods Trading and Investments Private Limited	Subsidiary Company
6.	Jain America Foods Inc., U.S.A.	Step down Subsidiary
7.	Jain (Europe) Limited, U.K.	Step down Subsidiary
8.	Jain International Foods Limited, U.K.	Step down Subsidiary
9.	Jain Overseas B.V., Netherlands	Step down Subsidiary
10.	Jain (Israel) B.V., Netherlands	Step down Subsidiary
11.	Jain Farm Fresh Foods Inc., U.S.A.	Step down Subsidiary
12.	Jain Irrigation Holding Inc., U.S.A.	Step down Subsidiary
13.	Sleaford Food Group Limited, U.K.	Step down Subsidiary
14.	Sleaford Quality Foods Limited, U.K.	Step down Subsidiary
15.	Arnolds Quick Dried Foods Limited, U.K.	Step down Subsidiary
16.	Ex-Cel Plastics Limited, Ireland	Step down Subsidiary
17.	Driptech India Private Limited	Step down Subsidiary
18.	Excel Plastic Piping Systems SAS, France	Step down Subsidiary
19.	Jain MENA DMCC, Dubai	Step down Subsidiary
20.	Jain Farm Fresh Holdings SPRL, Belgium	Step down Subsidiary
21.	Northern Ireland Plastics Limited, U.K.	Step down Subsidiary
22.	Innova Food N.V., Belgium	Step down Subsidiary
23.	JIIO, U.S.A.	Step down Subsidiary
24.	Jain Farm Fresh Gida Sanayi VeTicaretAnonimSirketi, Turkey	Step down Subsidiary
25.	Solution Key Limited, Hong Kong	Step down Subsidiary
26 .	Killyleagh Box Co. Ltd.,U.K.	Step down Subsidiary
27.	Pecific Shelf 1218 Ltd.,U.K	Step down Subsidiary
28.	Packless (Europe) Ltd.,U.K	Step down Subsidiary
29.	Jain America Inc., U.S.A.	Step down Subsidiary
30.	Boomer Industries Limited	Step down Subsidiary
31.	Sustainable Agro – Commercial Finance Limited	Associate

