

Sugar production rises 5.64% in Oct-Jan

FE BUREAU
Pune, February 3

THE COUNTRY'S SUGAR production is estimated to have increased by 5.64% to 187.04 lakh tonne in the October-January period of the ongoing marketing year 2021-22 from over the year-ago period, industry body Indian Sugar Mills Association (ISMA) said on Thursday.

Sugar mills had manufactured 177.06 lakh tonne of sugar in the corresponding

period of the previous 2020-21 marketing year (October-September). According to ISMA, sugar production in Uttar Pradesh (the country's top sugar producing state) remained lower at 50.33 lakh tonnes during the October-January period of this marketing year, compared with 54.4 lakh tonnes in the year-ago period.

However, sugar production in Maharashtra, the country's second-largest producing state, rose to 72.9 lakh tonnes



from 63.8 lakh tonnes. That of Karnataka, the country's third-largest producing state, rose to 38.78 lakh tonnes in the said period. Sugar production reached 5,75,000 tonnes in Gujarat and 2,88,000 tonnes in Tamil Nadu till the January-end of the ongoing marketing year. The remaining states collectively produced 1.64 million tonnes in the said period, ISMA said in a statement.

The industry body hailed an increase in the revised bud-

getary allocation for the current fiscal to ₹6,844 crore from ₹4,337 crore in earlier Budget Estimates for the sugar industry, saying that this is positive towards clearing cane payment. ISMA also said the increase in Budget allocation for the next fiscal at ₹300 crore (for extending financial assistance to sugar mills for enhancement and augmentation of ethanol capacity) will boost supplies for ethanol blending and reduce the country's oil import bills.

INTERVIEW: RAMESH KALYANARAMAN, executive director, Kalyan Jewellers

'Jewellery sector resilient; recovery has been fast'

Kerala-based Jewellery retailer Kalyan Jewellers has reported increased footfalls and margin expansion during the third quarter. Ramesh Kalyanaraman, executive director of Kalyan, talks to Rajesh Ravi about the outlook for the year. Excerpts:



How do you review the third quarter?

It was a very good quarter with revenue growing by 17% and net profit growing by 16% to ₹135 crore. We had a good momentum with footfalls increasing. Margin grew by almost 1% quarter-on-quarter. New customer walk-in also increased in Q3 and good shift from unorganised to the organised sector.

World Gold Council reports that jewellery sales increased by 95% YoY due to pent-up demand.

We have already surpassed the total revenue of the previous fiscal in the first three quarters itself and we are growing. Third quarter was really good. Lot of marriages have been postponed and those will happen as the Covid situation eases. Last year also, a lot of weddings happened during the January-March quarter and were extended to April. More than pent-up demand, we feel that the jewellery sector is very resilient and the come-back has been very fast.

Outlook for the fiscal?

Only 90% of the showrooms were functioning during January 2022 due to Covid and only 80% showrooms were open during weekends, when normally footfalls are seen higher. We have seen some weddings scheduled for February and March getting postponed. The resilience in the sector is very high and any demand missed during the quarter will come back in the next quarter itself.

What about the West Asia operations?

We grew by 24% in the West Asia in the third quarter. The come-back has been slower there when compared to India. Travel disruption is the main reason for lower sales in the West Asia. Tourists buy a lot there and so do NRIs coming home for leave. For the past two quarters, there has been good momentum and margins are more than the pre-covid level.

Are people buying more gold paying higher price?

When compared year on year, gold prices have come down by 3-4% during the third quarter, but when looking at a long-term, gold prices have only gone up. Gold is the only asset that can be used and the asset value increases over time. Gold jewellery can be worn and it is highly liquid. There is no depreciation unlike other products like a luxury car, and you can mortgage it. Your total wealth increases when price of the commodity increases and people take these things into consideration when buying.

Impact of mandatory hall-marking?

The authorities have not imposed it in a strict manner and inspections are also on the lower side due to the pandemic. The shift from unorganised to the organized sector is yet to happen in a full way.

Your expansion plans given that demand is seen positive?

Our plan was to open 21 showrooms in the fiscal and so far we have opened 15 showrooms. We opened five showrooms in the third quarter.

What about the macro scenario and its impact?

If you look at the Budget, we feel that it is a very positive one and in the right direction. More investments in the infrastructure will create more vibrancy in the economy and will help us in future.

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EXTRACT OF UNAUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER AND NINE MONTHS' PERIOD ENDED DECEMBER 31, 2021													
(Amount in Rs. Lakhs, except for share data and if otherwise stated)													
S. No.	Particulars	Standalone			Consolidated			Standalone		Consolidated		Standalone	Consolidated
		Quarter ended (Unaudited)			Quarter ended (Unaudited)			Nine Months ended (Unaudited)		Nine Months ended (Unaudited)		Year ended (Audited)	Year ended (Audited)
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021	31.03.2021
1.	Total Income from Operations (net)	2,326.84	2,853.19	2,312.37	5,016.22	5,320.71	4,589.39	8,167.90	7,302.71	15,524.23	13,869.43	9,986.49	18,449.94
2.	Net Profit / (Loss) for the period before Tax (before Exceptional and/or Extraordinary items)*	14.01	132.30	150.40	362.61	485.99	93.45	428.63	487.19	1,196.96	173.02	(625.35)	(1,479.84)
3.	Net Profit / (Loss) for period before tax (after Exceptional &/or Extraordinary item)*	14.01	132.30	150.40	362.61	485.99	93.45	428.63	487.19	1,196.96	173.02	(625.35)	(1,479.84)
4.	Net Profit / (Loss) for period after tax (after Exceptional &/or Extraordinary items)	75.65	49.73	91.91	308.15	328.25	(40.59)	384.06	321.00	913.89	(2.02)	(512.80)	(1,182.04)
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	76.46	50.53	93.13	309.49	326.20	(27.49)	386.48	324.66	932.35	31.72	(509.58)	(1,138.01)
6.	Paid-up Equity Share Capital (Face value of Rs. 5/- each)	1,416.57	1,416.57	1,416.57	1,416.57	1,416.57	1,416.57	1,416.57	1,416.57	1,416.57	1,416.57	1,416.57	1,416.57
7.	Earnings Per Share (Face Value of Rs. 5/- each) (for continuing and discontinued operations)** -												
1.	Basic:	0.27	0.18	0.33	1.09	1.16	(0.14)	1.36	1.14	3.23	-	(1.81)	(4.17)
2.	Diluted:	0.27	0.18	0.33	1.09	1.16	(0.14)	1.36	1.14	3.23	-	(1.81)	(4.17)

1. The above financial results have been reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at its meeting held on February 02, 2022.

2. *Profit Before Tax (Before & after Exceptional and/or Extra-ordinary Items) includes Profit before tax from Continued Operations & share of Equity accounted investees.

3. **EPS from Continued & Discontinued operations includes simple arithmetic summation of EPS from Continued and Discontinued Operations. Earning per equity share for the quarters and nine months ended have not been annualized.

4. *Rounded off to nil

5. The above is an extract of the detailed format of the Unaudited Financial Results (Standalone and Consolidated) filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full formats of the same are available on the website of the Stock Exchange(s) at www.bseindia.com & www.nseindia.com and the Company at www.cleducate.com.

For CL Educate Limited
Sd/-
Nikhil Mahajan
Executive Director and Group CEO Enterprise Business

Place: New Delhi
Date: February 02, 2022

IIFL WEALTH MANAGEMENT LIMITED						
CIN: L74140MH2008PLC177884						
IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai Mumbai City MH 400013 IN						
Tel: (91-22) 4876 5600; Fax: (91-22) 4646 5606						
Email: secretarial@iifl.com Website: www.iiflwealth.com						
Extract of Consolidated Financial Results for the Quarter and Nine months ended December 31, 2021						
(₹ in lakhs)						
Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income from Operations	53,623.31	48,566.44	45,473.03	1,40,334.90	1,19,162.61	1,61,162.71
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	19,787.37	18,832.66	12,793.24	53,714.21	35,010.69	48,492.41
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	19,787.37	18,832.66	12,793.24	53,714.21	35,010.69	48,492.41
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	15,293.56	14,248.75	9,648.25	41,227.80	26,588.84	36,919.20
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	15,493.27	14,046.86	9,741.25	41,393.28	26,675.74	36,930.98
Equity Share Capital	1,773.12	1,768.79	1,752.44	1,773.12	1,752.44	1,757.66
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						2,81,018.96
Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations)						
Basic	17.28	16.15	11.03	46.74	30.46	42.24
Diluted	16.92	15.80	10.93	45.83	30.13	41.76

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board at its meeting held on February 02, 2022

2. The above is an extract of the detailed format of Quarter and Nine months ended Financial Results filed with the stock exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter and Nine months ended Financial Results are available on the Stock Exchange websites viz. www.bseindia.com and www.nseindia.com and on the Company's website viz. www.iiflwealth.com.

3. The Key data relating to standalone financial results of IIFL Wealth Management Limited is as under:

(₹ in lakhs)						
Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income from operations	840.34	2,637.94	4,011.06	7,484.80	8,297.80	13,778.05
Net Profit/(Loss) Before Tax	1,519.78	10,983.61	2,645.69	18,320.57	39,428.30	66,561.91
Net Profit/(Loss) After Tax	1,794.92	10,512.95	1,980.98	17,071.61	38,210.42	64,037.10
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,802.21	10,505.99	1,979.38	17,071.02	38,207.74	64,041.90

4. The figures for the quarter ended December 31, 2021 and December 31, 2020 are the balancing figures between unaudited figures in respect of the nine months ended December 31, 2021 and December 31, 2020 and the unaudited figures of the half year ended September 30, 2021 and September 30, 2020 respectively. The figures for the quarter ended September 30, 2021 are the balancing figures between unaudited figures in respect of the half year ended September 30, 2021 and the unaudited figures of the quarter ended June 30, 2021.

5. Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.

By order of the Board
For IIFL Wealth Management Limited
Sd/-
Karan Bhagat
Managing Director
DIN: 03247753

Place: Mumbai
Date: February 02, 2022

ICICI Bank raises stake in GIFT City clearing corp IICC to 9.9%

PRESS TRUST OF INDIA
New Delhi, February 3

ICICI BANK ON Thursday said it has bought additional stake in India International Clearing Corporation (IICC) at IFSC in GIFT City for ₹4.43 crore, taking its holding in the clearing body to 9.9%.

As many as 44,262,356 equity shares at ₹1 per share were allotted to ICICI Bank on February 2, 2022 for a cash consideration of ₹44.3 million (₹4.43 crore), the lender said in a regulatory filing.

"After investment, ICICI Bank's shareholding increased from 7.61% to 9.90% cent of



the equity share capital of IICC," the bank said. IICC was incorporated at GIFT City, IFSC in Gandhinagar in Gujarat in September 2016. Its revenues in FY21 were ₹1.8 crore and there was loss to the tune of ₹3 crore.

IICC is the first international clearing corporation set up at GIFT IFSC (International Financial Services Centre). It provides clearing and settlement risk management services. It clears and settles index and single stock derivatives, commodity derivatives, currency derivatives and debt securities.

ARCHIDPLY DECOR LIMITED
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NOTICE
Pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, Notice is hereby given that the meeting of the Board of Directors of the Company will be held on **Monday the 14th February, 2022** inter alia to consider, approve and to take on record the unaudited financial result for the quarter and nine months ended **31.12.2021**.

Date: 02.02.2022
Place: Bengaluru
For Archidply Decor Limited
Sd/-, Mavoori Siva Kiran
Company Secretary

KAKATIYA CEMENT SUGAR & INDUSTRIES LIMITED							
1-10-140/1, 'GURUKRUPA', Ashok Nagar, Hyderabad-500 020.							
CIN: L26942TG1979PLC002485 Website: www.kakatiyacements.com							
Extract of the un-audited financial results for the quarter ended 31-12-2021 (Rs.in lacs)							
Sl No.	PARTICULARS	Quarter ended	Quarter ended	9 Months ended	9 Months ended	Year ended	Year ended
		31-12-2021 (Unaudited)	31-12-2020 (Unaudited)	31-12-2021 (Unaudited)	31-12-2020 (Unaudited)	31-03-2021 (Audited)	31-03-2021 (Audited)
1.	Total Income from operations (net)	4275.90	3394.15	11553.00	9574.44	12280.07	
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	664.45	(315.51)	2754.33	1089.26	1456.44	
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	664.45	(315.51)	2754.33	543.43	910.61	
4.	Net Profit for the period after tax (after Extraordinary items)	486.14	(310.21)	1897.99	323.16	125.35	
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	486.14	(310.21)	1897.99	323.16	125.38	
6.	Equity Share Capital	777.39	777.39	777.39	777.39	777.39	
7.	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	--	--	--	--	21077.39	
8.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) - 1. Basic-2. Diluted:	6.25	(3.99)	24.41	4.16	1.61	

Notes:-

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 03.02.2022.

2. In terms of Sec.133 of the Companies Act, 2013, the company has adopted Indian Accounting Standards (Ind. AS) w.e.f., 1st April 2017 and these financial results have been prepared in accordance with the above said Ind AS.

3. These Financial Results are published pursuant to Regulation 47 (1) (b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

4. The above is an extract of the detailed format of Unaudited Financial Results for the Quarterly and Nine-Month period ending 31.12.2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015. The full format of the said Quarterly and Nine-month period Financial Results are available on the websites of BSE Ltd, National Stock Exchange of India Ltd at www.bseindia.com and at www.nseindia.com and the Company's website at www.kakatiyacements.com.

Place: Hyderabad
Date: 03.02.2022
FOR KAKATIYA CEMENT SUGAR AND INDUSTRIES LTD.
Sd/- P. VEERAJAH
CHAIRMAN AND MANAGING DIRECTOR