

POST-OFFER PUBLIC ANNOUNCEMENT TO THE PUBLIC SHAREHOLDERS OF

PANTH INFINITY LIMITED

Corporate Identification Number: L45201G1993PLC114416

Registered Office: 101, Siddh Chambers, Taraliya Hanuman Street, Gurgaon, Gurjar, India; Contact Details: +91-7043995011; Website: www.panthinfinity.com; Email Address: info@panthinfinity.com

Open Offer for acquisition of up to 32,04,500 (Thirty-Two Lakhs Four Thousand And Five Hundred) Equity Shares, representing 26.00% (Twenty-Six Percent) of the Voting Share Capital of Panth Infinity Limited ('PANTH' or 'Target Company'), at an offer price of ₹13.00/- (Rupees Thirteen Only) ('Offer Price'), made by Patel Parshotambhai Z. ('Acquirer'), pursuant to and in compliance with the provisions of Regulations 3 (1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, and subsequent amendments thereto ('SEBI (SAST) Regulations') ('Offer').

This Post-Offer Public Announcement is being issued by CapitalSquare Advisors Private Limited, the Manager to the Offer ('Manager'), on behalf of the Acquirer in connection with the Offer made to the Public Shareholders of the Target Company, pursuant to and in compliance with the provisions of Regulation 18 (12) and other applicable provisions under the SEBI (SAST) Regulations ('Post-Offer Public Announcement'). This Post-Offer Public Announcement should be read in conjunction of, and in conjunction with: (a) Public Announcement dated Monday, February 28, 2022 ('Public Announcement'), (b) Detailed Public Statement dated Thursday, March 03, 2022, published on Friday, March 04, 2022 in the newspapers, namely being, Financial Express (English daily) (All India Editions), Jansatta (Hindi daily), (All India Editions), Financial Express (Gujarati daily) (Ahmedabad Edition), Mumbai Lakshdeep (Marathi daily) (Mumbai Edition) ('Newspapers') ('Detailed Public Statement'), (c) Letter of Offer dated Wednesday, April 06, 2022, along with form of Acceptance cum Acknowledgement and Form SH-4 Securities Transfer Form ('Letter of Offer'), (d) Dispatch confirmation advertisement of the Letter of Offer dated Tuesday, April 12, 2022, published on Wednesday, April 13, 2022, in the Newspapers ('Dispatch Confirmation Advertisement'), and (e) Pre-Offer Advertisement cum Corrigendum to the Detailed Public Statement dated Wednesday, April 13, 2022, which was published in the Newspapers on Monday, April 18, 2022 ('Pre-Offer Advertisement'). This Post-Offer Public Announcement is being published in the same aforesaid Newspapers.

1.	Name of the Target Company	Panth Infinity Limited			
2.	Name of the Acquirer and PACs	Patel Parshotambhai Z. (Acquirer). There is no person acting in concert with the Acquirer for this Offer.			
3.	Name of Manager to the Offer	CapitalSquare Advisors Private Limited			
4.	Name of Registrar to the Offer	Purva Sharegistry (India) Private Limited			
5.	Offer Details				
5.1	Date of Opening of the Offer	Tuesday, April 19, 2022			
5.2	Date of Closing of the Offer	Monday, May 02, 2022			
6.	Date of Payment of Consideration	The scheduled date for making payment of consideration to the Public Shareholders of the Target Company was Wednesday, May 11, 2022. Since none of the Public Shareholders had tendered their Equity Shares in the Offer, the obligation of making payment was not applicable.			
7.	Details of the Acquisition				
	Particulars	Proposed in the Offer Documents (Assuming full acceptance in this Offer)	Actuals		
7.1	Offer Price	₹13.00/-	₹13.00/-		
7.2	Aggregate number of Equity Shares tendered	32,04,500	NI, since none of the Public Shareholders had tendered their Equity Shares in the Offer		
7.3	Aggregate number of Equity Shares accepted	32,04,500	NI, since none of the Public Shareholders had tendered their Equity Shares in the Offer		
7.4	Size of the Open Offer (Number of Equity Shares multiplied by Offer Price per Equity Share)	₹4,16,58,500.00/-	NI, since none of the Public Shareholders had tendered their Equity Shares in the Offer		
7.5	Shareholding of the Acquirer before the Share Purchase Agreement/ Public Announcement				
a)	Number of Equity Shares	73,060	73,060		
b)	% of fully diluted Equity Share capital	0.59%	0.59%		
7.6	Equity Shares acquired by way of Share Purchase Agreement				
a)	Number of Equity Shares	11,49,113	11,49,113		
b)	% of fully diluted Equity Share capital	9.32%	9.32%		
7.7	Equity Shares acquired by way of Offer				
a)	Number of Equity Shares	32,04,500	NI		
b)	% of fully diluted Equity Share capital	26.00%	NI		
7.8	Equity Shares acquired after the Detailed Public Statement				
a)	Number of Equity Shares acquired	NI	NI		
b)	Price of the Equity Shares acquired	NI	NI		
c)	% of Equity Shares acquired	NI	NI		
7.9	Post-Offer shareholding of the Acquirer				
a)	Number of Equity Shares	44,26,673	12,22,173		
b)	% of fully diluted Equity Share capital	35.91%	9.81%		
7.10	Pre-Offer and Post-Offer shareholding of the Public Shareholders*				
	Particulars	Pre-Offer	Post-Offer	Pre-Offer	Post-Offer
a)	Number of Equity Shares	1,11,02,827	78,98,327	1,11,02,827	1,11,02,827
b)	% of fully diluted Equity Share capital	90.09%	64.09%	90.09%	90.09%

* Prior to the execution of the Share Purchase Agreement dated Monday, February 28, 2022, the Acquirer was holding 73,060 (Seventy-Three Thousand and Sixty) Equity Shares representing 0.59% (Zero Point Five Nine Percent) of the Voting Share Capital of the Target Company. Hence, his shareholding has been excluded from the Pre-Offer and Post-Offer shareholding of the Public Shareholders.

8. The Acquirer accepts full responsibility for the information contained in this Post-Offer Public Announcement and for his obligations specified under SEBI (SAST) Regulations.

9. The Acquirer will consummate the Share Purchase Agreement transaction in accordance with the provisions of Regulations 22 (1), and 22 (3) read with 17 of the SEBI (SAST) Regulations and will make an application for reclassification of himself as the promoters of the Target Company in accordance with the provisions of Regulation 31A (10) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including subsequent amendments thereto ('SEBI (LODR) Regulations').

10. A copy of this Post-Offer Public Announcement will be accessible on the websites of Securities and Exchange Board of India at www.sebi.gov.in, BSE at www.bseindia.com, Manager to the Offer at www.capitalsquare.in, and the registered office of the Target Company.

11. The capitalized terms used in this Post-Offer Public Announcement shall have the meaning assigned to them in the Letter of Offer unless otherwise specified.

ISSUED BY MANAGER TO THE OFFER

CAPITALSQUARE

Teaming together to create value

CAPITALSQUARE ADVISORS PRIVATE LIMITED

205-209, 2nd Floor, AARPEE Center, MIDC Road No 11, CTS 70, Andheri (East), Mumbai - 400093, Maharashtra, India

Contact Number: +91-22-66849999/ 145/ 138

Email Address: tanmoy.banerjee@capitalsquare.in/ pankita.patel@capitalsquare.in

Website: www.capitalsquare.in

Contact Person: Mr. Tanmoy Banerjee/ Ms. Pankita Patel

SEBI Registration Number: INM00012219

Validity: Permanent

Corporate Identification Number: U65999MH2008PTC187863

Patel Parshotambhai Z. Sd/-

Date: Thursday, May 05, 2022

Place: Mumbai

Acquirer

indianexpress.com

The Indian Express
— JOURNALISM OF COURAGE —

I choose substance over sensation.

Inform your opinion with credible journalism.

The Indian Express.
For the Indian Intelligent.

IIFL WEALTH MANAGEMENT LIMITED

CIN: L74140MH2008PLC177884

Regd. Office: IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai 400013.

Tel: (91-22) 4876 5600 | Fax: (91-22) 4646 5606

Email id: secretarial@iiflw.com | Website: www.iiflwealth.com

Extract of Consolidated Financials Results for the Quarter and Year Ended March 31, 2022

Rs. in Lakhs

Particulars	Quarter ended		Year ended	
	March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2021
	Unaudited	Unaudited	Unaudited	Audited
Total Income from Operations	44,730.11	53,623.31	42,000.10	1,85,064.99
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	21,415.85	19,787.37	13,481.72	75,130.04
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	21,415.85	19,787.37	13,481.72	75,130.04
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	16,546.07	15,293.56	10,330.36	57,773.85
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	16,779.65	15,493.27	10,255.24	58,172.92
Equity Share Capital	1,774.16	1,773.12	1,757.66	1,774.16
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				2,97,982.84
Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations)				
Basic	18.66	17.28	11.77	65.41
Diluted	18.29	16.92	11.64	64.10

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board at its meeting held on May 04, 2022.
- The above is an extract of the detailed format of the Quarter and Year ended Financial Results filed with the stock exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Quarter and Year ended financial results are available on the Stock Exchange websites viz. www.bseindia.com and www.nseindia.com and on the Company's website viz. www.iiflwealth.com.
- The disclosures mentioned in 52 (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been made to stock exchanges and is available on www.bseindia.com and on the company's website at www.iiflwealth.com
- The key data relating to standalone financial results of IIFL Wealth Management Limited is as under:

Rs. in Lakhs

Particulars	Quarter ended		Year ended	
	March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2021
	Unaudited	Unaudited	Unaudited	Audited
Total Income from operations	1,405.87	840.34	5,480.25	8,890.67
Net Profit/(Loss) Before Tax	27,110.40	1,519.78	27,133.61	45,430.97
Net Profit/(Loss) After Tax	23,812.49	1,794.92	25,826.68	40,884.10
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	23,747.53	1,802.21	25,834.16	40,818.55

- The figures for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between audited figures in respect of the year ended March 31, 2022 and March 31, 2021 and the unaudited figures of nine months ended December 31, 2021 and December 31, 2020, respectively. The figures for the quarter ended December 31, 2021 are the balancing figures between unaudited figures of nine months ended December 31, 2021 and half year ended September 30, 2021.
- Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period/year.

By order of the Board
IIFL Wealth Management Limited
Sd/-

Karan Bhagat

Managing Director

DIN: 03247753

Place: Mumbai

Date: May 04, 2022

BLUE STAR LIMITED

Registered Office: Kasturi Buildings, Mohan T. Advani Chowk,
Jamshejji Tata Road, Mumbai 400 020.

CIN No.: L28920MH1949PLC006870, Telephone No.: +91 22 6665 4000, Fax No.: +91 22 6665 4152

www.bluestarindia.com

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

₹ in Crores

Sr. No.	PARTICULARS	QUARTER ENDED (UNAUDITED)	QUARTER ENDED (UNAUDITED)	YEAR ENDED (AUDITED)	YEAR ENDED (AUDITED)
		31.3.22	31.3.21	31.3.22	31.3.21
1	Total Income from Operations	2,253.85	1,651.35	6,081.30	4,325.94
2	Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary items)	113.91	104.32	250.90	147.75
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	113.91	104.32	250.90	147.75
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	76.27	68.09	168.00	100.66
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	78.25	70.52	171.22	103.13
6	Equity Share Capital (Face Value of the share - ₹ 2/- each)	19.26	19.26	19.26	19.26
7	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			998.32	865.92
8	Earnings Per Share (EPS) of ₹ 2 each (not annualised)				
	a) Basic	7.92	7.06	17.44	10.42
	b) Diluted	7.92	7.06	17.44	10.42
9	Net Worth	1,016.98	884.58	1,016.98	884.58
10	Paid up Debt Capital/Outstanding Debt	477.83	454.80	477.83	454.80
11	Debt Equity Ratio	0.47	0.51	0.47	0.54
12	Capital Redemption Reserve	2.34	2.34	2.34	2.34
13	Debt Service Coverage Ratio (DSCR)	14.23	2.05	7.82	1.85
14	Interest Service Coverage Ratio (ISCR)	14.23	11.53	8.37	3.67

NOTES:

- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). The full format of the quarterly results is available on the website of the Stock Exchange (www.bseindia.com) and (www.nseindia.com), and on Company website (www.bluestarindia.com). The specified items of the standalone financial results of the Company for the quarter and year ended March 31, 2022 are given below.
- The Board of Directors have recommended a dividend of ₹ 10 per share of ₹ 2 each for FY 21-22 (FY 20-21, Final dividend of ₹ 4 per equity share).

₹ in Crores

Sr.	PARTICULARS	STANDALONE			
		QUARTER ENDED (UNAUDITED)	QUARTER ENDED (UNAUDITED)	YEAR ENDED (AUDITED)	YEAR ENDED (AUDITED)
		31.3.22	31.3.21	31.3.22	31.3.21
1	Revenue from operations	2,000.12	1,491.55	5,376.99	3,842.23
2	Profit before tax (after exceptional item)	91.22	97.55	195.75	98.35
3	Profit after tax	59.37	65.26	127.74	65.93
4	Total Comprehensive Income	59.68	67.38	127.74	69.40

For BLUE STAR LIMITED

Vir S. Advani

Vice Chairman and Managing Director

(DIN: 01571278)

Date : May 5, 2022

Place: Mumbai

POST-OFFER PUBLIC ANNOUNCEMENT TO THE PUBLIC SHAREHOLDERS OF

PANTH INFINITY LIMITED

Corporate Identification Number: L45201G1993PLC114416

Registered Office: 101, Siddh Chambers, Taraliya Hanuman Street, Gurgaon, Gurjar, India; Contact Details: +91-7043995011; Website: www.panthinfinity.com; Email Address: info@panthinfinity.com

Open Offer for acquisition of up to 32,04,500 (Thirty-Two Lakhs Four Thousand And Five Hundred) Equity Shares, representing 26.00% (Twenty-Six Percent) of the Voting Share Capital of Panth Infinity Limited ('PANTH' or 'Target Company'), at an offer price of ₹13.00/- (Rupees Thirteen Only) ('Offer Price'), made by Patel Parshotambhai Z. ('Acquirer'), pursuant to and in compliance with the provisions of Regulations 3 (1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, and subsequent amendments thereto ('SEBI (SAST) Regulations') ('Offer').

This Post-Offer Public Announcement is being issued by CapitalSquare Advisors Private Limited, the Manager to the Offer ('Manager'), on behalf of the Acquirer in connection with the Offer made to the Public Shareholders of the Target Company, pursuant to and in compliance with the provisions of Regulation 18 (12) and other applicable provisions under the SEBI (SAST) Regulations ('Post-Offer Public Announcement'). This Post-Offer Public Announcement should be read in conjunction of, and in conjunction with: (a) Public Announcement dated Monday, February 28, 2022 ('Public Announcement'), (b) Detailed Public Statement dated Thursday, March 03, 2022, published on Friday, March 04, 2022 in the newspapers, namely being, Financial Express (English daily) (All India Editions), Jansatta (Hindi daily), (All India Editions), Financial Express (Gujarati daily) (Ahmedabad Edition), Mumbai Lakshdeep (Marathi daily) (Mumbai Edition) ('Newspapers') ('Detailed Public Statement'), (c) Letter of Offer dated Wednesday, April 06, 2022, along with form of Acceptance cum Acknowledgement and Form SH-4 Securities Transfer Form ('Letter of Offer'), (d) Dispatch confirmation advertisement of the Letter of Offer dated Tuesday, April 12, 2022, published on Wednesday, April 13, 2022, in the Newspapers ('Dispatch Confirmation Advertisement'), and (e) Pre-Offer Advertisement cum Corrigendum to the Detailed Public Statement dated Wednesday, April 13, 2022, which was published in the Newspapers on Monday, April 18, 2022 ('Pre-Offer Advertisement'). This Post-Offer Public Announcement is being published in the same aforesaid Newspapers.

1.	Name of the Target Company	Panth Infinity Limited			
2.	Name of the Acquirer and PACs	Patel Parshotambhai Z. (Acquirer). There is no person acting in concert with the Acquirer for this Offer.			
3.	Name of Manager to the Offer	CapitalSquare Advisors Private Limited			
4.	Name of Registrar to the Offer	Purva Sharegistry (India) Private Limited			
5.	Offer Details				
5.1	Date of Opening of the Offer	Tuesday, April 19, 2022			
5.2	Date of Closing of the Offer	Monday, May 02, 2022			
6.	Date of Payment of Consideration	The scheduled date for making payment of consideration to the Public Shareholders of the Target Company was Wednesday, May 11, 2022. Since none of the Public Shareholders had tendered their Equity Shares in the Offer, the obligation of making payment was not applicable.			
7.	Details of the Acquisition				
	Particulars	Proposed in the Offer Documents (Assuming full acceptance in this Offer)	Actuals		
7.1	Offer Price	₹13.00/-	₹13.00/-		
7.2	Aggregate number of Equity Shares tendered	32,04,500	NI, since none of the Public Shareholders had tendered their Equity Shares in the Offer		
7.3	Aggregate number of Equity Shares accepted	32,04,500	NI, since none of the Public Shareholders had tendered their Equity Shares in the Offer		
7.4	Size of the Open Offer (Number of Equity Shares multiplied by Offer Price per Equity Share)	₹4,16,58,500.00/-	NI, since none of the Public Shareholders had tendered their Equity Shares in the Offer		
7.5	Shareholding of the Acquirer before the Share Purchase Agreement/ Public Announcement				
a)	Number of Equity Shares	73,060	73,060		
b)	% of fully diluted Equity Share capital	0.59%	0.59%		
7.6	Equity Shares acquired by way of Share Purchase Agreement				
a)	Number of Equity Shares	11,49,113	11,49,113		
b)	% of fully diluted Equity Share capital	9.32%	9.32%		
7.7	Equity Shares acquired by way of Offer				
a)	Number of Equity Shares	32,04,500	NI		
b)	% of fully diluted Equity Share capital	26.00%	NI		
7.8	Equity Shares acquired after the Detailed Public Statement				
a)	Number of Equity Shares acquired	NI	NI		
b)	Price of the Equity Shares acquired	NI	NI		
c)	% of Equity Shares acquired	NI	NI		
7.9	Post-Offer shareholding of the Acquirer				
a)	Number of Equity Shares	44,26,673	12,22,173		
b)	% of fully diluted Equity Share capital	35.91%	9.81%		
7.10	Pre-Offer and Post-Offer shareholding of the Public Shareholders*				
	Particulars	Pre-Offer	Post-Offer	Pre-Offer	Post-Offer
a)	Number of Equity Shares	1,11,02,827	78,98,327	1,11,02,827	1,11,02,827
b)	% of fully diluted Equity Share capital	90.09%	64.09%	90.09%	90.09%