

ANNEXURE – IV**FORM NO. MGT-9****EXTRACT OF ANNUAL RETURN
AS ON THE FINANCIAL YEAR ENDED ON MARCH 31, 2020**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. Registration and other details:

i) CIN:	U74140MH2008PLC177884
ii) Registration Date	17/01/2008
iii) Name of the Company	IIFL Wealth Management Limited
iv) Category / Sub-Category of the Company	Non- Government Public Company Limited by shares
v) Address of the Registered office and contact details	IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai - 400013 Tel No.: 022-4876 5600 Fax No.: 022- 4875 5606
vi) Whether listed company	Yes
vii) Name, Address and Contact details of Registrar and Transfer Agent, if any	Link Intime India Private Limited C101, 247 Park, L. B. S. Marg, Vikhroli (West), Mumbai - 400083. Tel: +91 22 49186000 Fax: +91 22 2594 6969 E-mail: mumbai@linkintime.co.in Website: www.linkintime.co.in

II. Principal business activities of the company:

All the business activities contributing 10 % or more of the total turnover of the company are given below:-

Name and Description of main products/ services	NIC Code of the Product/ service *	% to total turnover of the company
Distribution fees, Commission and related Income	6619	61.13%

*As per National Industrial Classification – Ministry of Statistics and Programme Implementation

III. Particulars of holding, subsidiary and associate companies:

Sr. No.	Name of the company	Address of the company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held*	Applicable section
1	IIFL Asset Management Limited	6th Floor, IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai- 400013	U74900MH2010PLC201113	Subsidiary Company	100	2(87)
2	IIFL Trustee Limited	6th Floor, IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai- 400013	U74990MH2009PLC193063	Subsidiary Company	100	2(87)
3	IIFL Investment Adviser and Trustee Services Limited	IIFL Centre, Kamala Mills, Senapati Bapat Marg, Lower Parel (W) Mumbai-400013 IN	U74990MH2010PLC211334	Subsidiary Company	100	2(87)
4	IIFL Wealth Distribution Services Limited (Formerly known as IIFL Distribution Services Limited)	IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel Mumbai-400013 IN	U45201MH1995PLC228043	Subsidiary Company	100	2(87)
5	IIFL Wealth Portfolio Managers Limited (Formerly know IIFL Portfolio Managers Limited)	IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel West, Mumbai- 400013	U74120MH2011PLC219930	Subsidiary Company	100	2(87)
6	IIFL Wealth Finance Limited	6th Floor, IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai- 400013	U65990MH1994PLC080646	Subsidiary Company	100	2(87)

Sr. No.	Name of the company	Address of the company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held*	Applicable section
7	IIFL Wealth Securities IFSC Limited	412, Building No. 13-B, Block No.-13, Zone-1, Road 1C, GIFT SEZ, GIFT City, Gandhinagar-382355	U65999GJ2018PLC102974	Subsidiary Company	100	2(87)
8	IIFL Altire Advisors Limited (Formerly known as IIFL Altire Advisors Private Limited)	Plot No.11B, Survey No.40/9, Devasandra, Industrial Area, 2nd Stage, K.R. Puram Bangalore 560048	U74999KA2016PTC097306	Subsidiary Company	100	2(87)
9	IIFLW CSR Foundation	6th Floor, IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai- 400013	U80102MH2020NPL336251	Subsidiary Company	100	2(87)
10	IIFL Private Wealth Management (Dubai) Limited	Unit 808, Level 8, Liberty House, Dubai International Financial Centre, Dubai, 115 064, United Arab Emirates	Not Applicable	Subsidiary Company	100	2(87)
11	IIFL Inc	1120 Avenue of the Americas, Suite 1502, New York, NY 10036, United States of America	Not Applicable	Subsidiary Company	100	2(87)
12	IIFL Private Wealth Hong Kong Ltd	Room 902, 9/F, Wilson House, 19-27 Wyndham Street, Central, Hong Kong	Not Applicable	Subsidiary Company	100	2(87)
13	IIFL Asset Management (Mauritius) Limited	5th Floor, Barkly Wharf Le Caudan Waterfront Port Louis, Mauritius	Not Applicable	Subsidiary Company	100	2(87)
14	IIFL (Asia) Pte. Limited	Oue Downtown 2, # 12-11, 6 Shenton Way, Singapore – 068 809	Not Applicable	Subsidiary Company	100	2(87)
15	IIFL Capital Pte. Limited	Oue Downtown 2, # 12-11, 6 Shenton Way, Singapore – 068 809	Not Applicable	Subsidiary Company	100	2(87)
16	IIFL Securities Pte. Limited	Oue Downtown 2, # 12-11, 6 Shenton Way, Singapore – 068 809	Not Applicable	Subsidiary Company	100	2(87)
17	IIFL Capital (Canada) Limited	Regus First Canadian Place, 100 King St W Suite 5600, Toronto, ON M5X 1E3, Canada	Not Applicable	Subsidiary Company	100	2(87)
18	IIFL Wealth Capital Markets Limited ((Formerly known as L&T Capital Markets Limited)	6th Floor, IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai- 400013	U67190MH2013PLC240261	Subsidiary Company	100	2(87)
	Became subsidiary on April 24, 2020					

IV. Shareholding pattern (Equity Share Capital Breakup as percentage of Total Equity):

i) Category-wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year (01 st April 2019)				No. of Shares held at the end of the year (31 st March 2020)				% Change during the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	93,02,401*	0	93,02,401*	11.01*	1,10,24,886	0	1,10,24,886	12.65	1.64
b) Central Govt	0	0	0	0.00	0	0	0	0.00	0.00
c) State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
d) Bodies Corp.	4,50,00,000	0	4,50,00,000	53.24	0	0	0	0	-53.24
e) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
f) Any Other**	0	0	0	0.00	89,65,675**	0	89,65,675**	10.28**	10.28**
Sub-total (A)(1):-	5,43,02,401	0	5,43,02,401	64.25	1,99,90,561	0	1,99,90,561	22.93	-41.32
(2) Foreign									
a) NRIs – Individuals	0	0	0	0.00	0	0	0	0.00	0.00
b) Other – Individuals	0	0	0	0.00	0	0	0	0.00	0.00
c) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0.00

Category of Shareholders	No. of Shares held at the beginning of the year (01 st April 2019)				No. of Shares held at the end of the year (31 st March 2020)				% Change during the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
e) Any Other	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (A)(2):-	0	0	0	0.00	0	0	0	0.00	0.00
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	5,43,02,401	0	5,43,02,401	64.25	1,99,90,561	0	1,99,90,561	22.93	-41.32
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0.00	8,41,349	0	8,41,349	0.97	0.97
b) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
c) Central Govt	0	0	0	0.00	0	0	0	0.00	0.00
d) State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
f) Insurance Companies	3,00,000	0	3,00,000	0.35	3,00,000	0	3,00,000	0.35	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
i) Others (specify)	0	0	0	0.00	1,75,15,040	0	1,75,15,040	20.09	20.09
Sub-total (B)(1):-	3,00,000	0	3,00,000	0.35	1,86,56,389	0	1,86,56,389	21.40	21.05
2. Non-Institutions									
a) Bodies Corp.	0	0	0	0	0	0	0	0	0
i) Indian	0	0	0	0.00	0	0	0	0.00	0.00
ii) Overseas	2,22,42,550	0	2,22,42,550	26.31	0	0	0	0	-26.31
b) Individuals									
i) Individual shareholders holding nominal share capital upto ₹1 lakh	14,21,918	Nil	14,21,918	1.68	31,70,039	7,217	31,77,256	3.64	1.96
ii) Individual shareholders holding nominal share capital in excess of ₹1 lakh	62,54,455	Nil	62,54,455	7.39	65,37,018	0	65,37,018	7.5	0.11
c) Others (specify)	0	0	0	0.00	3,87,40,762	32,302	3,87,73,064	44.47	44.47
Sub-total (B)(2):-	2,99,18,923	Nil	2,99,18,923	35.39	4,84,47,819	39,519	4,84,87,338	55.62	20.23
Total Public Shareholding (B)=(B)(1)+(B)(2)	3,02,18,923	Nil	3,02,18,923	35.75	6,71,50,962	39,519	6,71,90,481	77.07	41.32
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.00	0	0	0	0.00	0.00
Grand Total (A+B+C)	8,45,21,324	0	8,45,21,324	100.00	8,71,41,523	39,519	8,71,81,042	100.00	3.05

*Note: Mr. Karan Bhagat and Mr. Yatin Shah were re-classified as the promoters of the Company w.e.f June 19, 2018.

** Includes person Acting in concert for an on behalf of Promoters

Shareholding of Promoters

Shareholder's Name	Shareholding at the beginning of the year (01 st April 2019)			Shareholding at the end of the year (31 st March 2020)			% change in shareholding during the year
	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
IIFL Finance Limited	45,00,0000	56.42	0	0	0	0	(56.42)
Karan Bhagat*	59,91,875	7.09	0	1,36,300	0.16	0	6.93
Yatin Shah*	33,10,526	3.92	0	33,10,526	3.80	0	0
Nirmal Bhanwarlal Jain	0	0.00	0	62,28,856	7.14	0	7.14
IIFL Investment Adviser And Trustee Services Limited (Trustee to Kush Family Private Trust)	0	0.00	0	15,00,000	1.72	0	1.72
IIFL Investment Adviser And Trustee Services Limited (Trustee to Kyra Family Private Trust)	0	0.0	0	15,00,000	1.72	0	1.72
Mansukhlal Jain	0	0.00	0	14,28,571	1.64	0	1.64
Madhu N Jain	0	0.00	0	13,74,999	1.58	0	1.58
Venkataraman Rajamani	0	0.00	0	13,49,204	1.55	0	1.55
Aditi Avinash Athavankar	0	0.00	0	12,85,714	1.47	0	1.47

Shareholder's Name	Shareholding at the beginning of the year (01 st April 2019)			Shareholding at the end of the year (31 st March 2020)			% change in shareholding during the year
	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
Ardent Impex Pvt Ltd	0	0.00	0	4,85,714	0.56	0	0.56
Orpheus Trading Pvt Ltd	0	0.00	0	2,35,714	0.27	0	0.27
Aditi Athavankar	0	0.00	0	28,571	0.03	0	0.03
Ami Yatin Shah	0	0.00	0	571	0.00	0	0.00
Total	5,43,02,401	64.25	0	1,99,90,561	22.93	0	41.32

* Mr. Karan Bhagat and Mr. Yatin Shah were re-classified as the promoters of the Company w.e.f June 19, 2018.

** Includes person Acting in concert for an on behalf of Promoters

ii) Change in Promoters' Shareholding

	Shareholding at the beginning of the year (As on 01-04-2019)		Cumulative Shareholding during the year (31-03-2020)	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
Nirmal Jain				
At the beginning of the year	0	0	0	0
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	66,28,856 equity shares were allotted on June 6, 2019	7.61	66,28,856	7.61
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	(4,00,000) equity shares were sold on 28 Feb 2020	0.46	62,28,856	7.15
At the End of the year			62,28,856	7.15
Yatin Shah				
At the beginning of the year	33,10,526	3.92	0	0
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	3,571 equity shares were allotted on June 6, 2019	0.01	33,14,097	3.80
	(3,571) equity shares sold on 19 Feb 2020		33,10,526	3.80
At the end of the year			33,10,526	3.80
IIFL Investment Adviser And Trustee Services Limited (Trustee to Kush Family Private Trust)				
At the beginning of the year	0	0	0	0
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	15,00,000 equity shares were acquired through inter-se transfer on May 16, 2019	1.72	15,00,000	1.72
At the end of the year			15,00,000	1.72
IIFL Investment Adviser And Trustee Services Limited (Trustee to Kyra Family Private Trust)				
At the beginning of the year	0	0	0	0
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	15,00,000 equity shares were acquired through inter-se transfer on May 16, 2019	1.72	15,00,000	1.72
At the end of the year			15,00,000	1.72

	Shareholding at the beginning of the year (As on 01-04-2019)		Cumulative Shareholding during the year (31-03-2020)	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
Mansukhlal Jain				
At the beginning of the year	0	0	0	0
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	14,28,571	1.72	14,28,571	1.64
	equity shares were allotted on June 6, 2019			
At the end of the year			14,28,571	1.64
Madhu N Jain				
At the beginning of the year	0	0	0	0
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	17,24,999	1.98	17,24,999	1.98
	equity shares were allotted on June 6, 2019			
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	(3,50,000)	0.40	13,74,999	1.58
	equity shares were sold on 28 Feb 2020			
At the end of the year			13,74,999	1.58
Venkataraman Rajamani				
At the beginning of the year	0	0	0	0
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	15,69,204	1.80	15,69,204	1.80
	equity shares were allotted on June 6, 2019			
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	(2,20,000)	0.25	13,49,204	1.55
	equity shares were sold on 28 Feb 2020			
At the end of the year			13,49,204	1.55
Aditi Avinash Athavankar (trustee to Kalki Family Private Trust)				
At the beginning of the year	0	0	0	0
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	12,85,714	1.48	12,85,714	1.48
	equity shares were allotted on June 6, 2019			
At the end of the year			12,85,714	1.48
Shilpa Bhagat				
At the beginning of the year	0	0	0	0
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	11,25,821	1.29	11,25,821	1.29
	equity shares were acquired through inter-se transfer on May 16, 2019			
At the end of the year			11,25,821	1.29
Ardent Impex Pvt Ltd				
At the beginning of the year	0	0	0	0
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	3,85,714	0.44	3,85,714	0.44
	equity shares were allotted on June 6, 2019			
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	1,00,000	0.11	4,85,714	0.56
	equity shares were purchased on March 5, 2020			
At the end of the year			4,85,714	0.56
Karan Bhagat				
At the beginning of the year	59,91,875	7.09		
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	(41,25,821)	4.88	18,66,054	2.21
	equity shares were inter-se transferred on May 16, 2019			

	Shareholding at the beginning of the year (As on 01-04-2019)		Cumulative Shareholding during the year (31-03-2020)	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	(2,64,054) equity shares were sold on May 17, 2019	0.31	16,02,000	1.9
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	(9,02,000) equity shares were sold on May 20, 2019	1.07	7,00,000	0.83
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	(4,13,700) equity shares were sold on May 30, 2019	0.49	2,86,300	0.34
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	20,269 equity shares were allotted on June 6, 2019	0.02	3,06,569	0.35
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	(20,269) equity shares were sold on Feb 19, 2020	0.02	2,86,300	0.34
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	(1,50,000) equity shares were sold on March 6, 2020	0.17	1,363,00	0.16
At the end of the year			1,36,300	0.16
Aditi Athavankar				
At the beginning of the year	0	0	0	0
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	28,571 equity shares were allotted on June 6, 2019	0.03	28,571	0.03
At the end of the year			28,571	0.03
Ami Yatin Shah				
At the beginning of the year	0	0	0	0
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	571 equity shares were allotted on June 6, 2019	0.00	571	0.00
At the end of the year			571	0.00
Orpheus Trading Private Limited				
At the beginning of the year	1,85,714 equity shares were allotted on June 6, 2019	0.21	1,85,714	0.21
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	50,000 equity shares were purchased on March 5, 2020		2,35,714	0.27
At the end of the year			2,35,714	0.27

Note: Allotment of equity shares on June 6, 2019 was done pursuant to Composite Scheme of Arrangement.

iii. Shareholding Pattern of top Ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	For each of top 10 shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	General Atlantic Singapore Fund Pte. Ltd				
	At the beginning of the year	1,86,19,550	21.35	-	-
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	-	-	-	-
	At the End of the year (or on the date of separation, if separated during the year)	1,86,19,550	21.35	1,86,19,550	21.35
2.	FIH Mauritius Investments Ltd				
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	Allotted 1,20,91,635 equity shares on June 6, 2019	13.87	1,20,91,635	13.87
	At the End of the year (or on the date of separation, if separated during the year)	1,20,91,635	13.87	1,20,91,635	13.87
3.	Smallcap World Fund, INC				
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	Allotted 52,000 equity shares on June 6, 2019	0.06	52,000	0.06
		Purchase of 26,44,367 on September 27, 2019		26,96,367	3.09
		Purchase of 28,860 on September 30, 2019		27,25,227	3.13
		Purchase of 12,66,228 on October 4, 2019		39,91,455	4.58
		Purchase of 3,32,999 on November 8, 2019		43,24,454	4.96
	At the End of the year (or on the date of separation, if separated during the year)			43,24,454	4.96
4.	HWIC Asia Fund Class A Shares				
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	Allotted 40,51,790 equity shares on June 6, 2019	4.65	40,51,790	4.65
	At the End of the year (or on the date of separation, if separated during the year)			40,51,790	4.65
5.	WF Asian Reconnaissance Fund Limited				
	At the beginning of the year	10,92,000	1.56	-	-
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	16,23,390 equity Shares allotted on June 6, 2019		27,15,390	3.11
		Purchase of 26,000 shares on March 27, 2020		27,41,390	3.14
		Purchase of 3,91,000 shares on March 31, 2020		31,32,390	3.59
	At the End of the year (or on the date of separation, if separated during the year)			31,32,390	3.59

Sr. No.	For each of top 10 shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
6.	Rimco (Mauritius) Limited				
	At the beginning of the year	10,92,000	1.56	-	-
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	9,02,000 equity Shares allotted on June 6, 2019		19,94,000	2.28
	At the End of the year (or on the date of separation, if separated during the year)			19,94,000	2.28
7.	Bank Muscat India Fund				
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	Allotment of 17,99,746 shares on June 6, 2019.	2.06	17,99,746	2.06
	At the End of the year (or on the date of separation, if separated during the year)			17,99,746	2.06
8.	Amit Nitin Shah				
	At the beginning of the year	15,68,421	1.80	-	-
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	-	-	-	-
	At the End of the year (or on the date of separation, if separated during the year)			15,68,421	1.80
9.	Amansa Holdings Private Limited				
	At the beginning of the year	10,92,000	1.24	-	-
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	-	-	-	-
	At the End of the year (or on the date of separation, if separated during the year)			10,92,000	1.24
10.	Sundaram Mutual Fund A/C Sundaram Mid Cap Fund				
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	Allotment of 35,4,874 shares on June 6, 2019.	0.41	3,54,874	0.41
		Sell of Equity shares (1,06,920) on 20 Sep 2019		2,47,954	0.28
		Sell of Equity shares (7,376) on 20 Sep 2019		2,40,578	0.28
		Sell of Equity shares (3,044) on 30 Sep 2019		2,37,534	0.27
		Sell of Equity shares (2,01,548) on 31 Jan 2020		35,986	0.04
		Purchase of Equity shares 61,483 on 07 Feb 2020		97,469	0.11
		Purchase of Equity Shares 90,613 on 28 Feb 2020		1,88,082	0.22
		Purchase of Equity shares 6,00,005 on 06 Mar 2020		7,88,087	0.90
		Purchase of Equity shares 12,135 on 20 Mar 2020		8,00,222	0.92
		Purchase of Equity shares 12,000 on 27 Mar 2020		8,12,222	0.93
		Purchase of Equity shares 1,000 on 31 Mar 2020		8,13,222	0.93
	At the End of the year (or on the date of separation, if separated during the year)			8,13,222	0.93

iv) Shareholding of Directors and Key Managerial Personnel:

Name	Shareholding		Date	Increase/ Decrease in share- holding	Reason	Cumulative Shareholding during the year (01-04-19 to 31-03-20)	
	No. of shares at the beginning (01-04-19)/end of the year (31- 03-20)	% of total shares of the company				No. of shares	% of total shares of the company
A. DIRECTORS:							
1. Karan Bhagat, Managing Director	59,91,875	7.09					
	(41,25,821) equity shares inter-se transferred on May 16, 2019	4.88	May 16, 2019	Decrease in shareholding	Shares sold	18,66,054	2.21
	(2,64,054) equity shares were sold on May 17, 2019	0.31	May 17, 2019	Decrease in shareholding	Shares sold	16,02,000	1.9
	(9,02,000) equity shares were sold on May 20, 2019	1.07	May 20, 2019	Decrease in shareholding	Shares sold	7,00,000	0.83
	(4,13,700) equity shares were sold on May 30, 2019	0.49	May 30, 2019	Decrease in shareholding	Shares sold	2,86,300	0.34
	20,269 equity shares were allotted on June 6, 2019	0.02	June 6, 2019	Increase in shareholding	Shares allotted	3,06,569	0.35
	(20,269) equity shares were sold on February 19, 2020	0.02	February 19, 2020	Decrease in shareholding	Shares sold	2,86,300	0.34
	(1,50,000) equity shares were sold on March 6, 2020	0.17	March 6, 2020	Decrease in shareholding	Shares sold	1,36,300	0.16
2. Yatin Shah, Executive Director	33,10,526	3.92	-	-	-	-	-
	3,571		June 6, 2019	Increase in shareholding	Shares Allotted	33,14,097	3.80
	(3,571)		February 19, 2020	Decrease in shareholding	Shares Sold	33,10,526	3.80
Nirmal Bhanwarlal Jain	0	0	Nil	Nil	Nil	0	0
	66,28,856	7.60	June 6, 2019	Increase in shareholding	Shares Allotted	66,28,856	7.61
	(4,00,000)		Feb 28, 2020	Decrease in shareholding	Shares sold	62,28,856	7.15
Venkataraman Rajamani	0	0	Nil	Nil	Nil	0	0
	15,69,204	1.80	June 6, 2019	Increase in shareholding	Shares Allotted	15,69,204	1.80
	(2,20,000)		Feb 28, 2020	Decrease in shareholding	Shares sold	13,49,204	1.55
Nilesh Vikamsey	0	0	Nil	Nil	Nil	0	0
	23,571	0.02	June 6, 2019	Increase in shareholding	Shares Allotted	23,571	0.02
B. Key Managerial Personnel (KMPs)							
1. Mr. Ashutosh Naik	8,000	0.01	-	-	-	8,000	0.01
	1,000	0.00	---	Increase in shareholding	ESOP Allotment	9,000	0.01
	9,000	0.009				9,000	0.01

NOTE: * The changes in the % of the shareholding of the above shareholders was due to allotment of equity shares under ESOS to the employees.

Indebtedness: Indebtedness of the Company including interest outstanding/accrued but not due for payments:

(₹ in Million)

Particulars	Secured Loans	Unsecured	Deposits	Total Indebtedness
	excluding deposits	Loans		
Indebtedness at the beginning of the financial year				
i) Principal Amount	485.91	3,654.15	-	4,140.06
ii) Interest due but not paid	-	2.86	-	2.86
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	485.91	3,657.02	-	4,142.93
Change in Indebtedness during the financial year				
• Addition	-	63,137.15	48,000	1,11,137.15
• Reduction	(485.91)	(66,791.31)	(48,000)	(1,15,277.22)
Net Change	(485.91)	(3,654.16)	-	(4,140.07)
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	16.68	-	16.68
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	16.68	-	16.68

V. Remuneration of directors and Key Managerial Personnel**A. Remuneration to Managing Director, Whole-time Directors and/or Manager**

Particulars of Remuneration	Name of MD/WT/ Manager		Total Amount (₹)
	Karan Bhagat	*Yatin Shah	
1. Gross salary			
(a) Salary as per provisions contained in section 17(1) of the Income- tax Act, 1961	4,75,58,803	2,66,85,366	7,42,44,169
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil	Nil
(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil	Nil	Nil
2. Stock Option	Nil	Nil	Nil
3. Sweat Equity	Nil	Nil	Nil
4. Commission - as % of profit - others, specify	Nil	Nil	Nil
5. Others, please specify (PF)	25,00,000.02	14,81,250.02	
TOTAL (A)	5,00,58,803.02	2,81,66,616.02	7,82,25,419.04
Ceiling as per the Act	₹20,26,05,623.70 (being 10% of the net profits of the Company calculated as per Section 198 of the Companies, 2013)		

*Remuneration for part of the year, i.e. upto December 31, 2019

B. Remuneration to other Directos:

Particulars of Remuneration	Name of Directors									Total Amount (Rs.)
	Mr. Nirmal Jain	Mr. Venkataraman Rajamani	Mr. Nilesh Vikamsey	Ms. Geeta Mathur	Dr. Subbaraman Narayan	Mr. Sandeep Naik	Mr. Shantanu Rastogi	Mr. Pankaj Vaish	Mr. Gopalakrishnan Soundarajan	
i. Independent Directors										
Fees for attending Board/ Committee Meetings	Nil	Nil	4,35,000	5,25,000	75,000	Nil	Nil	45,000	Nil	
Commission	Nil	Nil	10,00,000	10,00,000	5,00,000	Nil	Nil	1,91,260	Nil	Nil
others, please specify	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total (I)	Nil	Nil	14,35,000	15,25,000	5,75,000	Nil	Nil	2,36,200	Nil	Nil
ii. Other Non- Executive Directors	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Fees for attending Board/ Committee Meetings	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Commission	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
others, please specify	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total (II)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

Particulars of Remuneration	Key Managerial Personnel		Total
Name of Key Management Personnel	Mr. Mihir Nanavati (Chief Financial Officer)	Mr. Ashutosh Naik (Company Secretary)	Total
Gross Salary			
a. Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	1,35,99,465	67,63,174	2,03,62,639
b. Value of perquisites u/s 17(2) of the Income-tax Act, 1961			
c. Profits in lieu of salary under section 17(3) of the Income tax Act, 1961			
Stock Option (in quantity) *	52,125	29,147	81,272
Sweat Equity	Nil	Nil	Nil
Commission	Nil	Nil	Nil
- as % of profit			
Others, please specify [Company's contribution towards PF and pension fund]	7,02,900	0	7,02,900
Total	1,43,02,365	67,63,174	2,10,65,539

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY		Penalty	NIL		
Punishment					
Compounding					
B. DIRECTORS		Penalty			
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT		Penalty			
Punishment					
Compounding					

For and on behalf of the Board of Directors

-Sd-

Karan Bhagat
Managing Director
DIN: 03247753

-Sd-

Mr. Yatin Shah
Director
DIN: 03231090

Date: June 11, 2020
Place: Mumbai