



CHAMBAL FERTILISERS AND CHEMICALS LIMITED

August 10, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai – 400 001

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the presentation, on the financial results of the Company for the quarter ended June 30, 2019, which shall be shared with the Analysts/ Institutional Investors.

You are requested to notify your constituents accordingly.

Thanking You

Yours sincerely,

for **Chambal Fertilisers and Chemicals Limited**

Rajveer Singh

Vice President - Legal & Secretary

Encl.: a/a



**CHAMBAL FERTILISERS
AND CHEMICALS LIMITED**

Enriching Land, Transforming Lives



**Investor Presentation for the
Quarter Ended
June 30, 2019**

www.chambalfertilisers.in



Financial Performance Highlights – Standalone Results

- Highest ever quarterly Profit before tax of Rs.342.26 Crores - an increase of 50% in comparison to the quarter ended June 30, 2018.
- Profit after tax increased by 52% to Rs. 235.91 crores during the quarter ended June 30, 2019 in comparison to the quarter ended June 30, 2018.

- Highest ever quarterly EBIDTA –

EBIDTA before Exceptional items for the quarter ended June 30, 2019 - Rs.543.89 Crore

EBIDTA before Exceptional items for the quarter ended June 30, 2018 - Rs.285.07 Crore

EBIDTA before Exceptional items for the quarter ended March 30, 2019 - Rs.501.63 Crore

- EBIDTA to Total Income in %

| Quarter ended June 30, 2019 | Quarter ended March 31, 2019 | Quarter ended June 30, 2018 | Financial Year 2018-19 |
|--------------------------------|---------------------------------|--------------------------------|---------------------------|
| 18.42% | 18.62% | 12.69% | 13.23% |



Financial Performance Highlights (Standalone Results)

(Rs. in Crores)

| Particulars | Quarter Ended | | | Year Ended |
|--|---------------|------------|------------|------------|
| | 30.06.2019 | 31.03.2019 | 30.06.2018 | 31.03.2019 |
| EBIDTA before exceptional items (including other income) | 543.89 | 501.63 | 285.07 | 1,354.39 |
| Finance Cost | (132.24) | (119.12) | (40.90) | (245.67) |
| Depreciation | (69.39) | (68.92) | (16.08) | (118.76) |
| Profit before Tax (before exceptional items) | 342.26 | 313.59 | 228.09 | 989.96 |
| Exceptional Items | - | (197.27) | - | (197.27) |
| Profit before Tax (after exceptional items) | 342.26 | 116.32 | 228.09 | 792.69 |
| Profit after Tax | 235.91 | 91.87 | 155.38 | 545.27 |



Details of Other Income (Standalone)

(Rs. in Crores)

| Particulars | Quarter Ended | | | Year Ended |
|-----------------------------|---------------|--------------|--------------|---------------|
| | 30.06.2019 | 31.03.2019 | 30.06.2018 | 31.03.2019 |
| Dividend Income | 71.80 | 0.01 | 36.05 | 57.70 |
| Mark to Market Gain/ (Loss) | 9.93 | 42.89 | 5.62 | (23.15) |
| Insurance claim received | 4.26 | 10.01 | 0.18 | 10.30 |
| Other Misc. Income | 11.64 | 30.64 | 13.89 | 96.75 |
| Total | 97.63 | 83.55 | 55.74 | 141.60 |

Details of Other Expenses (Standalone)

(Rs. in Crores)

| Particulars | Quarter Ended | | | Year Ended |
|--------------------------------|---------------|---------------|---------------|-----------------|
| | 30.06.2019 | 31.03.2019 | 30.06.2018 | 31.03.2019 |
| Power & Fuel | 459.05 | 541.68 | 365.33 | 1,767.89 |
| Freight and Forwarding charges | 182.74 | 181.92 | 150.22 | 628.53 |
| Exchange Rate Variation | 19.33 | 56.87 | 12.82 | 15.98 |
| Other Misc. Expenses | 77.09 | 79.26 | 47.05 | 260.79 |
| Total | 738.21 | 859.73 | 575.42 | 2,673.19 |



Production and Sales (Standalone)

| Particulars | Unit | Quarter Ended | | | Year Ended |
|--|------------|---------------|------------|------------|------------|
| | | 30.06.2019 | 31.03.2019 | 30.06.2018 | 31.03.2019 |
| Urea- Production (Gadepan Plant I & II) | Lakhs/ MT | 3.74 | 4.84 | 5.53 | 21.21 |
| Urea- Production (Gadepan Plant III) | Lakhs/ MT | 3.37 | 3.36 | - | 3.36 |
| Urea- Sales (Gadepan Plant I&II) | Lakhs/ MT | 4.00 | 4.46 | 6.41 | 22.10 |
| Urea- Sales (Gadepan Plant III) | Lakhs/ MT | 3.28 | 3.34 | - | 3.34 |
| DAP / NPK Sales | Lakhs/ MT | 2.03 | 1.04 | 1.80 | 8.17 |
| MOP - Sales | Lakhs/ MT | 0.49 | 0.38 | 0.43 | 2.16 |
| Revenue from Operations | | | | | |
| Own Manufactured Product | Rs. Crores | 1,901.29 | 2,098.72 | 1,394.53 | 6,247.02 |
| Other Agri Inputs | Rs. Crores | 953.26 | 512.02 | 795.74 | 3,847.22 |



CHAMBAL FERTILISERS
AND CHEMICALS LIMITED

Financial Performance – Standalone Results



* After considering Rs. 392 Crore towards provision for diminution in value of investment.



Subsidy Receipt (Standalone)

(Rs. in Crores)

| Particulars | Quarter Ended | | Year Ended |
|-----------------------------|-----------------|-----------------|-----------------|
| | 30.06.2019 | 30.06.2018 | 31.03.2019 |
| Urea (Gadepan Plant I & II) | 1,061.18 | 482.30 | 2,801.88 |
| Urea (Gadepan Plant III) | 627.96 | - | - |
| P&K | 584.34 | 558.29 | 1,153.18 |
| Other Misc. | 0.40 | - | 10.18 |
| Total | 2,273.88 | 1,040.59 | 3,965.23 |

Note: Subsidy receipt during the quarter ended June 30, 2019 includes Rs.700.09 crores received during the last financial year 2018-19 through Special Banking Arrangement (SBA) and was shown as a Loan.

Similarly, Rs. 383.73 Crores is included in quarter ended June 30, 2018 and year ended March 31, 2019, which was received during the financial year 2017-18 through SBA.



Subsidy Outstanding (Standalone)

(Rs. in Crores)

| Particulars | As at | | |
|-----------------------------|----------------|----------------|----------------|
| | 30.06.2019 | 30.06.2018 | 31.03.2019 |
| Urea (Gadepan Plant I & II) | 2286.56 | 2021.28 | 2632.54 |
| Urea (Gadepan Plant III) | 1113.67 | 0.00 | 969.77 |
| P&K | 601.58 | 553.84 | 896.52 |
| Other Misc. | 21.05 | 30.21 | 21.43 |
| Total | 4022.86 | 2605.33 | 4520.27 |

Note:

The subsidy outstanding as on 31.03.2019 worked out to Rs.3820.18 Crores after adjustment of Rs.700.09 Crores received through Special Banking Arrangement (SBA) during the Financial Year 2018-19.



Loan Outstanding (Standalone)

(Rs. in Crores)

| Particulars | As at | | |
|-------------------------------------|-----------------|-----------------|-----------------|
| | 30.06.2019 | 30.06.2018 | 31.03.2019 |
| Long Term Loan - Fertilisers | 100.00 | 175.00 | 100.00 |
| Long Term Loan - New Urea Project # | 4,650.35 | 3,336.97 | 4,283.19 |
| Short Term Loan (Refer Note) | 4,082.09 | 3,138.77 | * 4,161.96 |
| Total | 8,832.44 | 6,650.74 | 8,545.15 |

Note: Net of short term investments.

The repayment will start from September 2019.

* The short term loan shall work out to Rs.3461.87 Crores as at March 31, 2019 after considering exclusion of loan under Special Banking Arrangement (SBA) against subsidy.