



CHAMBAL FERTILISERS AND CHEMICALS LIMITED

February 13, 2018

BSE Limited
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai – 400 001

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir,

In continuation to our letter dated February 9, 2018 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the presentation, on the financial results of the Company for the period ended December 31, 2017, which shall be shared with the Analysts/ Institutional Investors.

You are requested to notify your constituents accordingly.

Thanking You

Yours sincerely,
for **Chambal Fertilisers and Chemicals Limited**

Rajveer Singh
Assistant Vice President- Legal & Secretary

Encl. : a/a

Enriching Land, Transforming Lives



Investor presentation
Quarter and Nine months ended December 31, 2017

Financial performance of the Company

(Rs.in Crore)

Particulars	Quarter Ended			Nine Months Ended		Year Ended	
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017	31.03.2016
EBITDA from continuing operations (before dividend)	278.95	273.66	254.59	803.22	748.39	889.36	794.82
Dividend Income	-	0.33	0.00	11.45	34.52	34.52	50.68
EBITDA from continuing operations	278.95	273.99	254.59	814.66	782.91	923.88	845.50
Interest	(31.46)	(38.34)	(62.02)	(113.72)	(205.62)	(245.80)	(259.65)
Depreciation	(18.28)	(17.96)	(15.64)	(54.13)	(45.00)	(61.57)	(86.55)
PBT from continuing operations (before exceptional items)	229.21	217.69	176.93	646.82	532.29	616.50	499.30
Exceptional item	-	-	-	-	-	-	(392.25)
PBT from continuing operations (after exceptional item)	229.21	217.69	176.93	646.82	532.29	616.50	107.05
Profit after Tax from continuing operations	148.90	144.28	131.18	428.47	375.65	434.39	(45.62)
Profit from discontinued operations (net of tax)	0.19	(3.03)	(1.00)	2.16	22.31	(9.29)	34.48
Profit for the Period / Year (without other comprehensive income)	149.09	141.25	130.18	430.62	397.96	425.10	(11.14)

Production and Sales (Quantity)

Particulars	Unit	Quarter ended			Nine Months Ended		Year Ended	Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017	31.03.2016
Urea- Production	Lac/ MT	5.68	5.59	4.49	15.52	14.99	20.02	21.25
Urea- Sale	Lac/ MT	5.80	5.62	4.49	16.51	15.32	19.52	20.70
DAP / NPK Sale	Lac/ MT	3.27	2.87	4.66	8.72	9.76	10.35	9.57
MOP - Sale	Lac/ MT	0.79	0.74	0.61	2.33	1.78	2.09	1.87



Financial Performance from continuing operations



* After considering tax credit of Rs 59.95 Crore pertaining to earlier years

** After considering Rs.392 Crore towards provision for diminution in value of investment

Financial Performance of the Company contd...

- Profit before tax (PBT) from continuing operations for the 9 months ended December 31, 2017 increased by 22% as compared to corresponding period of 9 months of last year.
- PBT from continuing operations for the Quarter ended December 31, 2017 is higher by 30% as compared to PBT of corresponding Quarter of previous year.
- Better performance mainly on account of (a) efficient manufacturing operations, which provide higher EBITDA; and (b) lower finance cost.

Subsidy Position

Subsidy Receipt

(Rs. in Crore)

Particulars	Nine Months Ended		Year Ended	
	31.12.2017	31.12.2016	31.03.2017	31.03.2016
Urea	2019.04	2979.99	3,067.94	2,947.94
P&K	1,314.55	882.92	981.37	1265.46
SSP	16.50	78.44	82.09	26.20
Citi Compost	-	0.03	0.03	-
Total	3,350.09	3,941.37	4,131.43	4,239.60

Subsidy Outstanding

(Rs. in Crore)

Particulars	As at	As at	As at	As at
	31.12.2017	31.12.2016	31.03.2017	31.03.2016
Urea	1577.42	1055.97	1,521.46*	2,321.41
P&K	914.63	1076.69	1078.18	688.33
SSP	31.36	27.44	33.93	83.85
Citi Compose	0.45	0.35	0.40	-
Total	2,523.86	2,160.45	2,633.97	3,093.59

* it includes Rs. 517.36 crore received through special banking arrangement against Urea subsidy, which has been shown as borrowing.

Loan Position

(Rs. in Crore)

Particulars	As at		As at	As at
	31.12.2017	31.12.2016	31.03.2017	31.03.2016
Long term Loan - Fertilisers	-	-	-	32.60
Long term Loan - new Urea Project	2,355.62	922.41	1,073.86	210.36
Long term Loan (Shipping)	-	549.91	489.80	786.86
Working Capital Loan	2,358.04	2,548.87	3,077.59*	3,775.16
Total	4,713.67	4,021.18	4,641.25	4,804.98

* It includes Rs. 517.36 crore received through Special banking arrangement against Urea Subsidy.

UPDATES

ON NEW UREA PROJECT



New Urea Project – Progress Status

Overall Progress	Engineering	Procurement	Construction	Overall
Actual (end January-2018)	99.88%	96.65%	54.62%	92.78%

- Project implementation is **on-time** and progressing as planned.
- All major equipments and machineries have been received at site.
- Packages like Raw water pipeline, reservoir, pre-treatment plant, effluent plant, Steam and Power Generation cooling water system, Dimineralization plant, Gas turbine generator, Heat recovery steam generator and instrument air systems have been completed and under pre-commissioning.
- Construction of low-height dam on Kalisindh river / Parwan River to augment raw water storage and augmentation of store facilities & township has been completed.

New Urea Project – Progress Status

- Natural gas supply agreements were signed on June 13, 2017 with Gas GAIL (India) Limited (GAIL) and Indian Oil Corporation Limited for supply of 1.9 MMSCMD and 0.3 MMSCMD of natural gas, respectively. GAIL has completed work on new metering skid at the Gadepan terminal.
- Manpower recruitment for new plant is being done in phased manner.
- Amount spent on project till January 31, 2018 is approx. Rs. 3614 Crore.

OVERALL VIEW OF PROJECT SITE (as on January 30, 218)



NITROGEN COMPRESSOR



GAS TURBINE



HYDRO DESULPHURISER





PRIMARY REFORMER



AMMONIA PIPERACK



LP/HP FLASH VESSEL



START-UP HEATER



FLARE STACK



CONTROL ROOM DCS



STEAM DRUM

Zero Liquid Discharge Plant



HEAT RECOVERY STEAM GENERATOR



RO PLANT OVERVIEW



DEMINERALISED STREAM



INSTRUMENT AIR DRYER



HEAT RECOVERY STEAM GENERATOR

