

Chambal Fertilisers and Chemicals Limited

Record of Institutional Investor Meeting

1	Date of Meeting	March 16, 2021
2	Venue of Meeting	Virtual
3	One-on-one meeting with L & T Mutual Fund	
4	Company Representatives	Mr. Abhay Bajjal, Chief Financial Officer Mr. Anuj Jain, Assistant Vice President-Finance
5	Gist of Discussions The presentation as submitted to the stock exchanges on February 4, 2021 and uploaded on the website of the Company was shared in the meeting. The other main points of discussion were as under: <ol style="list-style-type: none">1. The plans of the Company towards utilization of future cash flow may include geographic expansion, focus into non fertilizer business of the Company and exploring options of backward integration in the phosphatic segment which is only at discussion stage and no specific plans have been finalized in this regard.2. On the question regarding expansion in the area of chemicals, the Company's representatives responded that the Company always looks for opportunities in different area but there are no plans on anvil for expansion in the area of chemicals.3. On the question regarding participation in the divestment of fertilizer companies by Government of India, the Company's representatives responded that the Company may look into the opportunities considering the return on capital and other relevant factors.4. The outstanding subsidy of the Company with Government of India as on December 31, 2020 was Rs. 5825 Crore. The Company has received around Rs. 3165 Crore of subsidy in January 2021 out of the subsidy outstanding as on December 31, 2020. The Company is confident of getting the balance subsidy by March 31, 2021.5. It was clarified that the Company expects to repay the entire short term loans by March 2021.	



Abhay Bajjal