



CHAMBAL FERTILISERS AND CHEMICALS LIMITED

February 1, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai – 400 001

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the presentation, on the financial results of the Company for the period ended December 31, 2018, which shall be shared with the Analysts/ Institutional Investors.

You are requested to notify your constituents accordingly.

Thanking You

Yours sincerely,

for **Chambal Fertilisers and Chemicals Limited**

Rajveer Singh

Vice President- Legal & Secretary

Encl. : a/a



**CHAMBAL FERTILISERS
AND CHEMICALS LIMITED**

Enriching Land, Transforming Lives



**Investor Presentation for the
Quarter and Nine Months Ended
December 31, 2018**

www.chambalfertilisers.in



Financial Results-

(Rs. in Crores)

Particulars	Un-audited			Un-audited		Audited
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
(a) Revenue from Operations	2,807.21	2,486.09	2,330.10	7,483.67	6,409.24	7,466.16
(b) Other Income	(75.72)	78.05	(17.41)	58.06	108.49	152.08
Total income	2,731.49	2,564.14	2,312.69	7,541.73	6,517.73	7,618.24
Expenses						
(a) Cost of materials consumed	653.32	585.49	481.44	1,811.24	1,244.74	1,786.82
(b) Purchases of stock-in-trade	1,182.43	1,018.19	658.55	3,034.87	2,597.08	2,799.08
(c) Changes in inventories	(15.25)	4.50	388.72	(61.47)	342.42	46.57
(d) Excise Duty on Sales	-	-	-	-	5.05	5.05
(e) Employee benefits expense	30.19	31.04	28.33	90.87	85.39	114.28
(f) Finance cost	37.88	47.77	31.46	126.55	113.72	150.09
(g) Depreciation and amortisation expense	16.74	17.01	18.28	49.84	54.13	62.89
(h) Other expenses	598.41	639.63	476.70	1,813.46	1,428.38	1,933.33
Total expenses	2,503.72	2,343.63	2,083.48	6,865.36	5,870.91	6,898.11
Profit before Tax from Continuing Operations	227.77	220.51	229.21	676.37	646.82	720.13

Financial Results contd...

(Rs. in Crores)

Other Income includes the impact of the following-

Particulars	Un-audited			Un-audited		Audited
	Quarter Ended			Nine Months	Ended	Year Ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
Mark to market gain/(loss) on hedging of foreign exchange risk	(106.14)	34.48	(33.65)	(66.04)	29.58	56.92
Total	(106.14)	34.48	(33.65)	(66.04)	29.58	56.92

Note: Other Income in the financial results is after adding the gain and reducing the loss as mentioned above.

Other Expenses includes the impact of the following-

Particulars	Un-audited			Un-audited		Audited
	Quarter Ended			Nine Months	Ended	Year Ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
Exchange rate variation (gain)/ loss on foreign currency exposure	(95.94)	42.22	(35.31)	(40.89)	23.33	51.08
Total	(95.94)	42.22	(35.31)	(40.89)	23.33	51.08

Note: Other Expenses in the financial results are after reducing the gain and adding the loss as mentioned above.



Financial Performance Highlights (Standalone)

(Rs.in Crores)

Particulars	Quarter Ended (Un-audited)			Nine Months Ended (Un-audited)		Year Ended (Audited)
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
EBITDA from Continuing Operations	282.39	285.29	278.95	852.76	814.67	933.11
Interest	(37.88)	(47.77)	(31.46)	(126.55)	(113.72)	(150.09)
Depreciation	(16.74)	(17.01)	(18.28)	(49.84)	(54.13)	(62.89)
Profit before Tax from Continuing Operations	227.77	220.51	229.21	676.37	646.82	720.13
Profit after Tax from Continuing Operations	153.02	145.00	148.90	453.41	428.47	476.49
Profit from Discontinued Operations (Net of tax)	-	-	0.19	-	2.15	3.68
Profit after Tax	153.02	145.00	149.09	453.41	430.62	480.17



Production and Sales (Quantity)

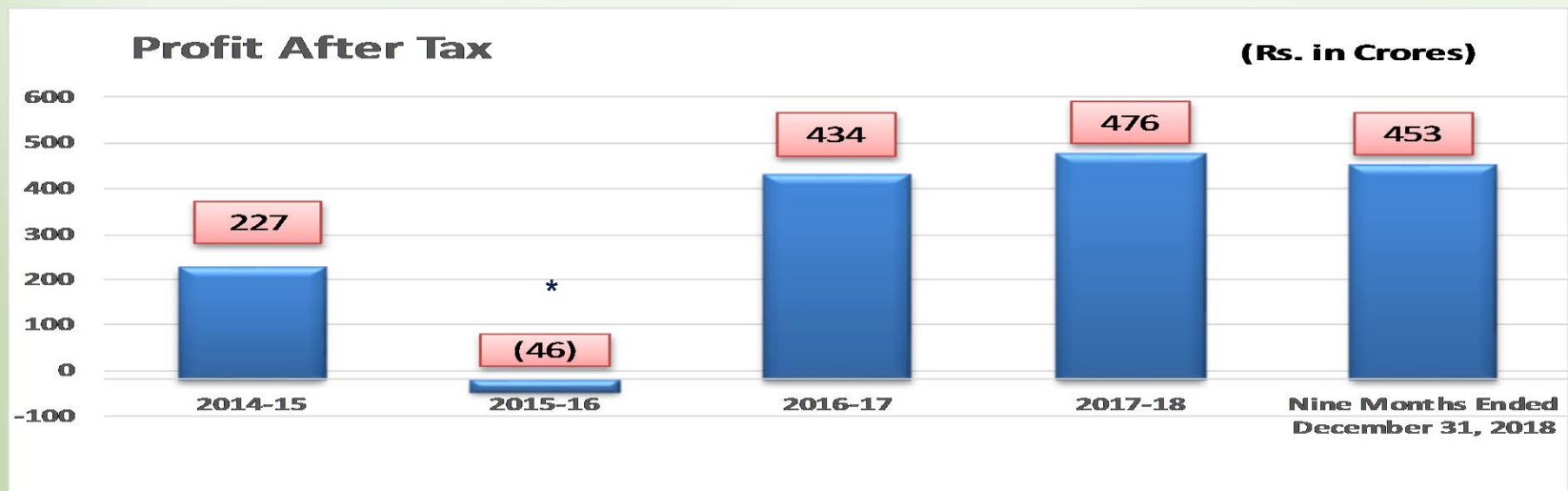
Particulars	Unit	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
Urea- Production (Gadepan - I & II Plants)	Lakhs/ MT	5.52	5.31	5.68	16.37	15.52	20.93
Urea- Sale (Gadepan - I & II Plants)	Lakhs/ MT	5.57	5.66	5.80	17.64	16.51	20.74
DAP / NPK Sale	Lakhs/ MT	2.91	2.43	3.27	7.13	8.72	8.91
MOP - Sale	Lakhs/ MT	0.73	0.62	0.79	1.78	2.33	2.56

Note-The Company achieved urea production of 0.47 Lakhs MT during the trial run of its new urea plant (Gadepan-III), which is not included in above table.



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Financial Performance from Continuing Operations



* After considering Rs.392 Crore towards provision for diminution in value of investment.



Subsidy Receipt

(Rs. in Crores)

Particulars	Nine Months Ended		Year Ended
	31.12.2018	31.12.2017	31.03.2018
Urea	2500.64	2019.04	2811.71
P&K	1103.89 #	1314.55	1397.01
Other Misc.	8.65	16.50	18.83
Total	3613.18	3350.09	4227.55

This includes Rs.383.73 crores received during the financial year 2017-18 through Special Banking Arrangement.

Subsidy Outstanding

(Rs. in Crores)

Particulars	As at	As at	As at
	31.12.2018	31.12.2017	31.03.2018
Urea (Gadepan I & II Plants)	2124.84	1577.42	1464.30
P&K	786.81	914.63	868.72
Other Misc.	23.67	31.81	30.65
Total	2935.32	2523.86	2363.67



Loan Outstanding

(Rs. in Crores)

Particulars	As at		As at
	31.12.2018	31.12.2017	31.03.2018
Long Term Loans - Others	275.00	-	175.00
Long Term Loans - New Urea Plant	3,943.79	2,355.62	2,981.48
Working Capital Loans	2,475.85	2,358.04	2,452.18*
Total	6,694.64	4,713.66	5,608.66

*After exclusion of Rs. 383.73 Crores received against subsidy under Special banking arrangement, the outstanding working capital loan shall work out to Rs. 2,068.45 Crores.



New Urea Project-

- **The Company has successfully implemented the New Urea Project (Gadepan-III) at its existing location at Gadepan District Kota, Rajasthan.**
- **The Company has declared the commencement of commercial production from Gadepan-III plant with effect from January 01, 2019.**
- **The Project has been implemented well within the project cost approved by the Board of Directors of the Company.**
- **During the month of January 2019, Gadepan-III plant has produced 1.12 Lakh MT of Urea.**