

# BLUE DART EXPRESS LIMITED

## CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2017

	Note	As at March 31, 2017 in ₹ Lakhs	As at March 31, 2016 in ₹ Lakhs	As at April 1, 2015 in ₹ Lakhs
<b>ASSETS</b>				
<b>NON-CURRENT ASSETS</b>				
Property, plant and equipment	4	40,980	39,136	38,232
Capital Work-in-progress	4	3,634	375	676
Other Intangible Assets	4 (a)	6,074	6,155	5,664
Intangible Assets under development	4 (a)	3,054	1,772	2,054
		53,742	47,438	46,626
Financial Assets				
Other Financial Assets	5	5,623	4,725	3,938
Deferred Tax Assets (Net)	6	3,302	3,362	2,201
Non-Current Tax Assets (Net)	7	2,413	2,273	2,026
Other Non-Current Assets	8	1,044	1,069	1,545
		12,382	11,429	9,710
<b>CURRENT ASSETS</b>				
Inventories	9	2,465	2,110	1,875
Financial Assets				
Trade Receivables	10	36,069	29,074	26,616
Cash and Cash Equivalents	11	25,572	28,733	16,665
Bank balances other than above	12	111	85	57
Loans	13	106	81	40
Other Financial Assets	14	5,437	4,074	2,503
Other Current Assets	15	3,979	3,850	3,285
Assets classified as held for sale	16	-	-	438
		73,739	68,007	51,479
		<b>139,863</b>	<b>126,874</b>	<b>107,815</b>
<b>TOTAL</b>				
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>				
Equity Share Capital	17	2,376	2,376	2,376
Other Equity	18	40,572	35,814	27,536
Equity attributable to owners of Blue Dart Express Limited		42,948	38,190	29,912
<b>NON CONTROLLING INTEREST</b>	19	-	-	1,152
<b>TOTAL EQUITY</b>		42,948	38,190	31,064
<b>LIABILITIES</b>				
<b>NON-CURRENT LIABILITIES</b>				
Financial Liabilities				
Borrowings	20	30,985	39,219	39,219
Other Financial Liabilities	21	948	7,806	6,513
Employee Benefit Obligations	22	2,889	2,094	1,659
Provisions	23	282	181	180
Deferred Tax Liabilities (Net)	24	149	397	270
		35,253	49,697	47,841
<b>CURRENT LIABILITIES</b>				
Financial Liabilities				
Borrowings	25	17,318	309	-
Trade Payables	26	27,213	24,589	18,782
Other Financial Liabilities	27	8,903	6,844	6,380
Other Current Liabilities	28	1,517	1,247	844
Employee Benefit Obligations	29	6,711	5,998	2,904
		61,662	38,987	28,910
		<b>139,863</b>	<b>126,874</b>	<b>107,815</b>

The above Consolidated Balance Sheet should be read in conjunction with the accompanying notes.

As per our report of even date

**For Price Waterhouse**  
Firm Registration Number: 301112E  
Chartered Accountants

**Mehul Desai**  
Partner  
Membership No. 103211

Place: Mumbai  
Date: May 5, 2017

For and on behalf of the Board of Directors

**Sharad Upasani**  
Chairman  
DIN:01739334

**Air Marshal M. McMahon (Retd.)**  
Director  
DIN:00234293

Place: Mumbai  
Date: May 5, 2017

**Malcolm Monteiro**  
Director  
DIN:00089757

**Yogesh Dhingra**  
Chief Financial Officer &  
Chief Operating Officer

**Narendra Sarda**  
Director  
DIN:03480129

**Tushar Gunderia**  
Company Secretary