

**BLUE DART EXPRESS LIMITED (CONSOLIDATED)**  
**BALANCE SHEET AS AT MARCH 31, 2016**

	Note	As at March 31, 2016 in ₹ Lacs	As at March 31, 2015 in ₹ Lacs
<b>EQUITY AND LIABILITIES</b>			
<b>SHAREHOLDERS' FUNDS</b>			
Share Capital	3	2,376	2,376
Reserves and Surplus	4	39,037	28,350
		41,413	30,726
<b>MINORITY INTEREST</b>			
	5	1,239	-
<b>NON-CURRENT LIABILITIES</b>			
Long-term Borrowings	6	39,219	33,219
Deferred Tax Liabilities (Net)	7	1,229	1,017
Other Long Term Liabilities	8	1,098	-
Long-term Provisions	9	1,761	1,484
		43,307	35,720
<b>CURRENT LIABILITIES</b>			
Trade Payables	10		
Total outstanding dues of micro enterprises and small enterprises		230	181
Total outstanding dues of creditors other than micro enterprises and small enterprises		17,070	12,621
Other Current Liabilities	11	20,399	12,735
Short-term Provisions	12	9,857	6,828
		47,556	32,365
<b>TOTAL</b>		<b>133,515</b>	<b>98,811</b>
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Fixed Assets			
Tangible Assets	13	39,567	17,050
Intangible Assets	13	10,874	4,514
Capital Work-in-Progress		375	486
Intangible Assets under development		1,772	2,054
		52,588	24,104
Non-Current Investments	14	-	2,648
Deferred Tax Assets (Net)	15	2,694	-
Long-term Loans and Advances	16	8,677	18,299
Other Non-Current Assets	17	119	62
		11,490	21,009
<b>CURRENT ASSETS</b>			
Inventories	18	2,110	395
Trade Receivables	19	31,837	29,098
Cash and Bank Balances	20	28,818	16,625
Short-term Loans and Advances	21	5,782	7,102
Other Current Assets	22	890	478
		69,437	53,698
<b>TOTAL</b>		<b>133,515</b>	<b>98,811</b>

The accompanying notes are an integral part of these financial statements.

As per our report of even date

**For Price Waterhouse**  
Firm Registration Number: 301112E  
Chartered Accountants

**Sumit Seth**  
Partner  
Membership No. 105869

Place: Mumbai  
Date: April 15, 2016

For and on behalf of the Board of Directors

**Sharad Upasani**  
Chairman  
DIN:01739334

**Thomas Kipp**  
Director  
DIN:06921955

Place: Mumbai  
Date: April 15, 2016

**Anil Khanna**  
Managing Director  
DIN:01334483

**Narendra Sarda**  
Director  
DIN:03480129

**Malcolm Monteiro**  
Director  
DIN:00089757

**Yogesh Dhingra**  
Chief Financial Officer &  
Chief Operating Officer

**Surendra Sheth**  
Director  
DIN:00089981

**Tushar Gunderia**  
Company Secretary