

Anant Raj Limited

(Formerly Anant Raj Industries Limited)

CIN : L45400HR 1985PLC021622

Head Off : H-65, Connaught Circus, New Delhi-110 001

Tel : 011-43034400, 23324127, 23323880 Fax : 011-43582879

E-mail : info@anantrajlimited.com Website : www.anantrajlimited.com

Regd. Office : CP-1, Sector-8, IMT Manesar, Haryana-122051

Telefax : (0124) 4265817



ARL/CS/13122

August 14, 2021

<p>The Manager Listing Department BSE Limited, Phiroze Jee Jee Bhoy Towers, Dalal Street, Mumbai – 400001</p> <p>Scrip code: 515055</p>	<p>The Secretary, The National Stock Exchange of India Limited, “Exchange Plaza”, 5th Floor, Plot No. C/1, G-Block, Bandra – Kurla Complex, Bandra (E), Mumbai-400051</p> <p>Scrip code: ANANTRAJ</p>
---	---

Subject: Outcome of the Board Meeting held on Saturday, August 14, 2021 of Anant Raj Limited (“the Company”)

Ref: Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Dear Sir/Madam,

Pursuant to the above referred provisions of Listing Regulations, we wish to inform that the Board of Directors of the Company at its meeting held today i.e. August 14, 2021, has, inter – alia, considered and approved the following:-

1. Unaudited Financial Results

Unaudited Financial Results (Standalone and Consolidated) of the Company along with the Limited Review Reports for the quarter ended June 30, 2021. Copies of such Quarterly Financial Results alongwith Limited Review Reports are attached herewith. The Results are also available on website of the Company at www.anantrajlimited.com & websites of Stock exchanges.

2. 36th Annual General Meeting

The 36th Annual General Meeting of the Company to be held on Thursday, the 30th day of September, 2021 at 10:00 A.M. at its registered office situated at Plot No. CP-1, Sector-8, IMT Manesar, Gurugram, Haryana;

3. Book Closure

Pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of Listing Regulations, the Register of Members & Share Transfer Books of the Company shall remain closed from Friday, September 24, 2021 to Thursday, September 30, 2021 (both days inclusive) for the purpose of 36th Annual General Meeting of the Company and determining the eligibility for the payment of dividend.

2


4. The Board has considered and approved the request for reclassification from 'Promoter & Promoter Group' to 'Public' category pursuant to the order passed by Hon'ble NCLT, Chandigarh Bench and as per the provisions of Regulation 31A(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 received from Mr. Anil Sarin, Mrs. Sharda Sarin, Mr. Amar Sarin, Mrs. Saloni Sarin, Mrs. Sunaini Sarin, Mr. Heera Lal Bhasin, Anil Sarin HUF and Raj Kumari HUF.
5. The Board has considered and approved the request for reclassification received from Mrs. Chanda Sachdev and Mr. Dhruv Bhasin as per the provisions of Regulation 31A of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The Board Meeting was commenced at 03:30 P.M and concluded at 7.30 P.M

This is for your kind information and records.

Thanking You,

For Anant Raj Limited


Manoj Pahwa
Company Secretary
A-7812



Encl: as above

ANANT RAJ LIMITED

CIN : L45400HR1985PLC021622

Registered Office: Plot No. CP-1, Sector-8, IMT Manesar, Haryana-122051. Telefax: (0124) 4265817

Head Office: H-65, Connaught Circus, New Delhi -110001; Website: www.anantrajlimited.com



Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2021

(Rs., Crores)

Sl.No.	Particulars	Quarter ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue from operations	63.20	111.11	18.52	256.48
	(b) Other income	9.60	4.99	4.62	19.03
	Total income	72.80	116.10	23.14	275.51
2	Expenses				
	(a) Cost of sales	47.07	80.88	15.23	175.80
	(b) Employee benefits expense	2.80	3.66	2.34	11.30
	(c) Finance costs	4.41	5.89	5.56	24.43
	(d) Depreciation and amortisation	3.62	3.88	3.72	15.11
	(e) Others	2.28	7.05	3.49	18.56
	Total expenses	60.18	101.36	30.34	245.20
3	Profit/(Loss) before exceptional items and tax (1-2)	12.62	14.74	(7.20)	30.31
4	Exceptional items	-	-	-	-
5	Profit/(Loss) before tax (3+4)	12.62	14.74	(7.20)	30.31
6	Tax expense				
	- Current tax	2.19	1.49	-	5.29
	- Deferred tax	1.82	(0.26)	2.03	4.90
7	Profit/(Loss) for the period/year (5-6)	8.61	13.51	(9.23)	20.12
8	Other comprehensive income				
	(a) Items that will not be reclassified to profit and loss (net of tax)	-	0.18	-	0.18
	(b) Items that will be reclassified to profit and loss (net of tax)	-	-	-	-
	Total other comprehensive income	-	0.18	-	0.18
9	Total comprehensive income/(loss) for the period/year (7+8)	8.61	13.69	(9.23)	20.30
10	Paid-up Equity Share Capital (Face Value of Rs. 2/- per share)	59.02	59.02	59.02	59.02
11	Other equity				2,409.14
12	Earnings per equity share (face value of Rs. 2/- per share)(not annualised)				
	- Basic (Rs.)	0.29	0.46	(0.31)	0.69
	- Diluted (Rs.)	0.27	0.46	(0.31)	0.69



For Anant Raj Limited

Managing Director

Notes to Standalone Financial Results

1. The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 14, 2021.
2. The Statutory Auditors of the Company have carried out the Limited Review of the unaudited standalone financial results for the quarter ended June 30, 2021, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The standalone financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with Companies (Indian Accounting Standards) Rules, as amended from time to time. The figures for the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2021, and the unaudited published year to date figures up to nine months of the relevant financial year which were subject to limited review by the statutory auditors.
4. These unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS-34) – 'Interim financial reporting' as notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
5. The Company's business activities which are primarily real estate development and related activities falls within a single reportable segment as the management of the Company views the entire business activities as real estate development. Accordingly, there are no additional disclosures to be furnished in accordance with the requirement of Ind AS 108- 'Operating Segments' with respect to single reportable segment.
6. In terms of the accounting policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any changes in such estimates are recognized in the period in which such changes are determined.
7. The outbreak of Covid-19 pandemic globally and in India had an adverse impact disrupting life and businesses leading to a slowdown of economic activity. In preparation of these results, the Company has taken into account internal and external source of information to assess possible impact of the pandemic, including but not limited to assessment of liquidity and going concern, recoverable values of its financial and non-financial assets, impact on revenues and estimates of residual costs to complete ongoing projects. Based on current indicators of future economic conditions, the Company expects to fully recover the carrying amount of its assets. Considering the evolving nature of the pandemic, its actual impact in future could be different from that estimated as at the date of approval of these financial results. The Company will continue to closely observe the evolving scenario and take into account any future developments arising out of the same. In spite of all the effects of Covid-19, the Company was able to sustain its operations in a profitable manner.



For Anant Raj Limited

Managing Director

8. The Board at its meeting held on March 3, 2021 approved the raising of funds for an amount of Rs. 163,41,50,000/- by way of issuing 2,90,00,000 (Two Crore Ninety Lakhs) Fully Convertible Warrants at an issue price of Rs. 56.35/- (Rupees Fifty Six and Paise Thirty Five Only) on a preferential basis to 'Promoter & Promoter Group' and 'Non-Promoter' Category, to fund the Company's new vertical of Data Centres to be set-up in the IT Parks built by the Company situated in Manesar, Panchkula and Rai in the State of Haryana, in accordance with the provisions of the Companies Act, 2013, read with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), which was further approved by the shareholders of the Company at the Extra-Ordinary General Meeting held on April 21, 2021.

Further, the Board at its meeting held on May 5, 2021 issued and allotted the aforesaid 2,90,00,000 (Two Crore Ninety Lakh) Fully Convertible Warrants of face value of Rs. 2/- (Rupees Two Only) each, on receipt of 25% of the issue price from the allottees, carrying a right to subscribe to one equity share per warrant, for cash at an issue price of Rs.56.35/- (including premium of Rs. 54.35/-) per warrant, on preferential basis to 'Promoter and Promoter group' and 'Non-Promoter' (Allottees) on receipt of 100% of issue price from the allottees in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

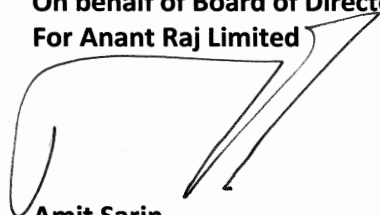
The funds so raised have been utilized in above stated objects. There is no deviation or variation in utilization of funds raised, during the period under review.

9. The Company, during the quarter ended June 30, 2021, incorporated a wholly owned Subsidiary namely Anant Raj Digital Private Limited.

During the quarter ended June 30, 2021, Romano Projects Private Limited and Saiguru Buildmart Private Limited ceased to be subsidiary/step down subsidiary of Anant Raj Limited.

10. The figures for the previous year / quarter have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.
11. The unaudited standalone and consolidated financial results are also available on the Company's website of the Company at www.anantrajlimited.com and on the websites of the stock exchanges viz, BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com

On behalf of Board of Directors
For Anant Raj Limited



Amit Sarin
Managing Director
DIN: 00015837



Date: August 14, 2021
Place: New Delhi

⑥

VINOD KUMAR BINDAL & CO.
CHARTERED ACCOUNTANTS

Shiv Sushil Bhawan
D-219, Vivek Vihar-1, New Delhi - 110095
Ph.: 011-22140980, 22153569, 22144941
E-mail: vkbindal_delhi@yahoo.co.in



503, Dalamal Chambers,
29, New Marine Lines, Mumbai - 400 020
Telefax : 022-22091075, 22091076
E-mail : vkbindal_mumbai@yahoo.co.in

Independent Auditor's Limited Review Report on Unaudited Standalone quarterly Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors,
Anant Raj Limited,

LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Anant Raj Limited ("the Company"), having its registered office at Plot No. CP.1, Sector-8, IMT Manesar, Haryana-122051, for the quarter ended June 30, 2021 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ('the Listing Regulations, 2015')
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures.

7

A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 7 to the accompanying Statement with respect to uncertainties relating to COVID-19 pandemic outbreak and management's evaluation of its impact on the operations of the Company and on the accompanying Statement, the extent of which is significantly dependent upon future developments. Our conclusion is not modified in respect of this matter.
6. Attention is drawn to the fact that the figures for the three months ended March 31, 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year. The figures up to end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.

For Vinod Kumar Bindal & Co
ICAI Firm Registration No. 003820N
Chartered Accountants



A handwritten signature in black ink, appearing to be "Arvind Mital".

Arvind Mital
Partner

Membership no. 509357
UDIN:21509357AAAAFG9791

Place: New Delhi
Date: August 14, 2021

ANANT RAJ LIMITED

CIN : L45400HR1985PLC021622



Registered Office: Plot No. CP-1, Sector-8, IMT Manesar, Haryana-122051. Telefax: (0124) 4265817

Head Office: H-65, Connaught Circus, New Delhi -110001; Website: www.anantrajlimited.com

Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2021

(Rs., Crores)

Sl.No.	Particulars	Quarter ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue from operations	62.18	114.77	20.05	249.66
	(b) Other income	9.62	4.40	4.63	19.97
	Total income	71.80	119.17	24.68	269.63
2	Expenses				
	(a) Cost of sales	47.46	80.59	15.48	178.40
	(b) Employee benefits expense	3.33	4.00	2.85	12.98
	(c) Finance costs	5.83	8.08	5.57	30.55
	(d) Depreciation and amortisation	4.12	4.60	4.17	17.18
	(e) Others	2.84	9.67	3.91	22.91
	Total expenses	63.58	106.94	31.98	262.02
3	Profit/(Loss) before exceptional items, tax, share of profit in associates and jointly controlled entities (1-2)	8.22	12.23	(7.30)	7.61
4	Exceptional items	-	-	-	-
5	Profit/(Loss) before tax, share of profit in associates and jointly controlled entities (3+4)	8.22	12.23	(7.30)	7.61
6	Tax expenses				
	- Current tax	2.21	1.37	0.10	5.30
	- Deferred tax	1.62	4.21	1.85	2.08
7	Profit/(Loss) after tax and before share of profit in associates and jointly controlled entities (5-6)	4.39	6.65	(9.25)	0.23
8	Share of profit in associates and jointly controlled entities (net)	2.71	0.97	2.03	10.41
9	Profit/(Loss) for the period /year (7+8)	7.10	7.62	(7.22)	10.64
10	Other comprehensive income				
	(a) Items that will not be reclassified to profit and loss (net of tax)	-	0.21	-	0.21
	(b) Items that will be reclassified to profit and loss (net of tax)	-	-	-	-
	Total other comprehensive income	-	0.21	-	0.21
11	Total comprehensive income/(loss) for the period/year (9+10)	7.10	7.83	(7.22)	10.85
12	Net profit/(loss) for the period/year attributable to:				
	- Owners of the company	7.35	8.42	(7.02)	12.78
	- Non-controlling interests	(0.25)	(0.80)	(0.20)	(2.14)
		7.10	7.62	(7.22)	10.64
13	Other comprehensive income/(loss) attributable to:				
	- Owners of the company	-	0.21	-	0.21
	- Non-controlling interests	-	-	-	-
		-	0.21	-	0.21
14	Total comprehensive income/(loss) attributable to:				
	- Owners of the company	7.35	8.63	(7.02)	12.99
	- Non-controlling interests	(0.25)	(0.80)	(0.20)	(2.14)
		7.10	7.83	(7.22)	10.85
15	Paid-up Equity Share Capital (Face Value of Rs. 2/- per share)	59.02	59.02	59.02	59.02
16	Other equity				2,440.49
17	Earnings per equity share (face value of Rs. 2/- per share) (not annualised)				
	- Basic (Rs.)	0.25	0.29	(0.24)	0.43
	- Diluted (Rs.)	0.23	0.29	(0.24)	0.43



For Anant Raj Limited

Managing Director

Notes to Consolidated Financial Results

1. The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 14, 2021.
2. The Statutory Auditors of the Company have carried out the Limited Review of the unaudited consolidated financial results for the quarter ended June 30, 2021, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The consolidated financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with Companies (Indian Accounting Standards) Rules, as amended from time to time. The figures for the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2021, and the unaudited published year to date figures up to nine months of the relevant financial year which were subject to limited review by the statutory auditors.
4. These consolidated financial results have been prepared in accordance with the recognition and measurement principles of India Accounting Standards (Ind AS – 34) 'Interim financial reporting' as notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended. The said financial results represent the results of Anant Raj Limited ("the Company"), its subsidiaries (together referred as 'Group') and its share in results of associates and joint venture which have been prepared in accordance with Ind AS-110 'Consolidated financial statement' and Ind AS-28 'Investment in associates and joint ventures'.
5. In terms of the accounting policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any changes in such estimates are recognized in the period in which such changes are determined.
6. The Group's business activities which are primarily real estate development and related activities falls within a single reportable segment as the management of the Company views the entire business activities as real estate development. Accordingly, there are no additional disclosures to be furnished in accordance with the requirement of Ind AS 108-'Operating Segments' with respect to single reportable segment.
7. The consolidated results includes the results of Subsidiaries, Associates and Joint Venture, the names of which are provided in Limited Review Report.
8. The outbreak of Covid-19 pandemic globally and in India had an adverse impact disrupting life and businesses leading to a slowdown of economic activity. In preparation of these results, the Group has taken into account internal and external source of information to assess possible impact of the pandemic, including but not limited to assessment of liquidity and going concern, recoverable values of its financial and non-financial assets, impact on revenues and estimates of residual costs to complete ongoing projects. Based on current indicators of future economic conditions, the Group expects to fully recover the carrying amount of its assets. Considering the evolving nature of the pandemic, its actual impact in future could be different from that estimated as at the date of approval of these financial results. The Group will continue to closely observe the evolving scenario and take into account any future developments arising out of the same. In spite of all the effects of Covid-19, the Company was able to sustain its operations in a profitable manner.



For Anant Raj Limited

Managing Director

9. The Board at its meeting held on March 3, 2021 approved the raising of funds for an amount of Rs. 163,41,50,000/- by way of issuing 2,90,00,000 (Two Crore Ninety Lakh) Fully Convertible Warrants at an issue price of Rs. 56.35/- (Rupees Fifty Six and Paise Thirty Five Only) on a preferential basis to 'Promoter & Promoter Group' and 'Non-Promoter' Category, to fund the Company's new vertical of Data Centres to be set-up in the IT Parks built by the Company situated in Manesar, Panchkula and Rai in the State of Haryana, in accordance with the provisions of the Companies Act, 2013, read with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), which was further approved by the shareholders of the Company at the Extra-Ordinary General Meeting held on April 21, 2021.

Further, the Board at its meeting held on May 5, 2021 issued and allotted the aforesaid 2,90,00,000 (Two Crore Ninety Lakh) Fully Convertible Warrants of face value of Rs. 2/- (Rupees Two Only) each, on receipt of 25% of the issue price from the allottees, carrying a right to subscribe to one equity share per warrant, for cash at an issue price of Rs.56.35/- (including premium of Rs. 54.35/-) per warrant, on preferential basis to 'Promoter and Promoter group' and 'Non-Promoter' (Allottees) on receipt of 100% of issue price from the allottees in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The funds so raised have been utilized in above stated objects. There is no deviation or variation in utilization of funds raised, during the period under review.

10. The Company, during the quarter ended June 30, 2021, incorporated a wholly owned Subsidiary namely Anant Raj Digital Private Limited.

During the quarter ended June 30, 2021, Romano Projects Private Limited and Saiguru Buildmart Private Limited ceased to be subsidiary/step down subsidiary of Anant Raj Limited.

11. The standalone financial results for the quarter ended June 30, 2021 are summarized below:

Key standalone financial information is given below:

(Rs. In Crores)

Particulars	Quarter Ended			Year ended
	30/06/2021 (Unaudited)	31/03/2021 (Audited)	30/06/2020 (Unaudited)	
Total Income	72.80	116.10	23.14	275.51
Profit/(loss) Before tax	12.62	14.74	(7.20)	30.31
Profit/(loss) after Tax	8.61	13.51	(9.23)	20.12
Other Comprehensive Income/(loss)	-	0.18	-	0.18
Total Comprehensive Income/(loss)	8.61	13.69	(9.23)	20.30

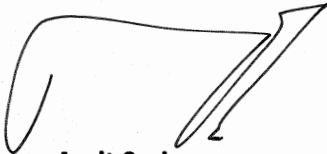


For Anant Raj Limited

Managing Director

12. The figures for the previous year / quarter have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.
13. The unaudited consolidated & standalone financial results are also available on the Company's website at www.anantrajlimited.com and on the websites of the Stock Exchanges viz, BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com.

**On behalf of Board of Directors
For Anant Raj Limited**



**Amit Sarin
Managing Director
DIN: 00015837**



**Date: August 14, 2021
Place: New Delhi**

(12)

VINOD KUMAR BINDAL & CO.
CHARTERED ACCOUNTANTS

Shiv Sushil Bhawan
D-219, Vivek Vihar-1, New Delhi - 110095
Ph.: 011-22140980, 22153569, 22144941
E-mail: vkbindal_delhi@yahoo.co.in



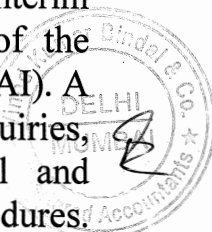
503, Dalamal Chambers,
29, New Marine Lines, Mumbai - 400 020
Telefax : 022-22091075, 22091076
E-mail : vkbindal_mumbai@yahoo.co.in

Independent Auditor's Limited Review Report on Unaudited Consolidated quarterly Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
Anant Raj Limited,

LIMITED REVIEW REPORT

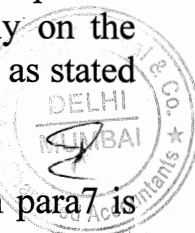
1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Anant Raj Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group), and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associate, joint ventures for the quarter ended June 30, 2021 ("the statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34"), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures.



A review is substantially less in scope than an audit conducted in accordance with Standards on auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 is issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.
5. This Statement includes the results of the Parent, subsidiaries, associates and joint venture.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 9 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial statements of 36 (Thirty six) subsidiaries and 1 (One) jointly controlled entity included in the Unaudited Consolidated Financial Results, whose interim financial statements reflect total assets of Rs. 978.66 Crore as at 30/06/2021 and total revenue of Rs. 2.60 Crore, total net profit after tax (net) of Rs. 0.62 Crore, total comprehensive income (net) of Rs. 0.62 Crore, for the quarter ended June 30, 2021, as considered in the Unaudited Consolidated Financial Results. The Unaudited Consolidated Financial Results also include the Group's share of net profit after tax of Rs. 2.16 and total comprehensive income of Rs. 2.46 Crore for the quarter ended 30/06/2021 as considered in the Unaudited Consolidated Financial Results, in respect of 4 (Four) associates whose interim financial statements have not been reviewed by us. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement in respect of matters stated in para 7 is not modified.



8. Attention is drawn to the fact that the figures for the three months ended March 31, 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year had only been reviewed and not subjected to audit.
9. The Statement includes the results of the following entities:

Subsidiaries

1. Adonai Home Private Limited
2. Advance Buildcon Private Limited
3. Anant Raj Cloud Private Limited
4. Anant Raj Digital Private Limited#
5. Anant Raj Cons. & Development Private Limited
6. Anant Raj Estate Management Services Limited
7. Anant Raj Housing Limited
8. AR Login 4 Edu Private Limited
9. Century Promoters Private Limited
10. Echo Properties Private Limited
11. Four Construction Private Limited
12. Empire Promoters Private Limited
13. Excellent Inframart Private Limited @
14. Glaze Properties Private Limited
15. Green Valley Builders Private Limited
16. Green Way Promoters Private Limited
17. Gujarat Anant Raj Vidhyanagar Ltd.
18. Grandstar Realty Private Limited
19. Hamara Realty Private Limited
20. Jai Govinda Ghar Nirman Limited @
21. Jasmine Buildwell Private Limited
22. North South Properties Private Limited
23. Pasupati Aluminium Limited
24. Pelikan Estates Private Limited
25. Pioneer Promoters Private Limited
26. Rolling Construction Private Limited
27. Romano Estates Private Limited
28. Romano Estate Management Services Limited
29. Romano Infrastructure Private Limited
30. Romano Projects Private Limited*
31. Rose Realty Private Limited
32. Saiguru Buildmart Private Limited@*
33. Sartaj Developers & Promoters Private Limited @



34. Sovereign Buildwell Private Limited
35. Spring View Developers Private Limited
36. Springview Properties Private Limited
37. Tumhare Liye Realty Private Limited
38. Woodland Promoters Private Limited

15

@ The Company holds through its subsidiaries more than one-half in nominal value of the equity share capital.

Incorporated/acquired during the quarter

* Cease to be subsidiary/stepdown subsidiary during the quarter

Associates

1. Anant Raj Property Management Private Limited
2. Roseland Buildtech Private Limited
3. E2E Solutions Private Limited
4. Romano Projects Private Limited*

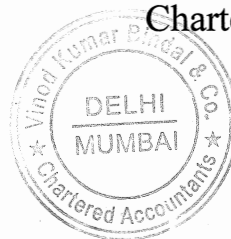
* Became associate during the quarter

Joint Controlled Entity

1. Avarna Projects LLP

10. We draw attention to Note 8 to the accompanying Statement with respect to uncertainties relating to COVID-19 pandemic outbreak and management's evaluation of its impact on the operations of the Company and on the accompanying Statement, the extent of which is significantly dependent upon future developments. Our conclusion is not modified in respect of this matter.

For Vinod Kumar Bindal & Co
ICAI Firm Registration No. 003820N
Chartered Accountants



A handwritten signature in black ink, appearing to read "Arvind Mital".

Arvind Mital
Partner

Membership no. 509357
UDIN:21509357AAAAFH9073

Place: New Delhi
Date: August 14, 2021