

**KR & CO.**  
**Chartered Accountants**

**Certificate**

We, KR & Co. Chartered Accountants, do hereby certify that the Percentage of Net Worth of the Anant Raj Limited ('the Company'), that is being transferred in the form of Demerged Division and percentage wise contribution of the Demerged Division to the total turnover and income of the company in the last two years as per the following format:

(Rs. in Crores)

	Financial Year/ Period	Net worth	% to total	Turnover	% to total	Profit after Tax	% to total
Project Division	2017-2018	1,842.56	44.96	162.61	35.66	21.38	49.88
(Resulting Company)	01.04.2018 to 30.09.2018	1,887.08	45.47	40.14	21.48	2.37	21.69
Remaining Business	2017-2018	2,255.99	55.04	293.36	64.34	21.49	50.12
(Demerged Company)	01.04.2018 to 30.09.2018	2,263.05	54.53	146.72	78.52	8.54	78.31
Total	2017-2018	4,098.55	100.00	455.97	100.00	42.87	100.00
	01.04.2018 to 30.09.2018	4,150.13	100.00	186.86	100.00	10.91	100.00

For KR & Co.  
Chartered Accountants  
FRN: 025217N

*Kamal Ahluwalia*

Kamal Ahluwalia  
Partner  
M. No.: 093812

Place: New Delhi  
Date: November 01, 2018

For ANANT RAJ LIMITED

*[Signature]*  
Authorised Signatory

For ANANT RAJ LIMITED

*[Signature]*  
Authorised Signatory

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