

Independent Auditor's Report

To the Members of **Anant Raj Estate Management Services Limited**

Report on the Audit of the Financial Statements

1. Opinion

- a) We have audited the accompanying financial statements of **Anant Raj Estate Management Services Limited** ("the Company"), which comprises the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.
- b) In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (Act), in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended (Ind AS), and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, loss and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

2. Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics (CoE) issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

3. Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

4. Information Other than the Financial Statements and Auditor's Report Thereon

- a) The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the

financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

- b) In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact, we have nothing to report in this regard.

5. Management's Responsibility for the Financial Statements

- a) The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- b) In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process

6. Auditor's Responsibility for the Audit of the Financial Statements

- a) Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
- b) As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to

those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operative effectiveness of such controls.
 - iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - v) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- c) Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.
- d) We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- e) We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- f) From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore, the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

1. Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, based on our audit report we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on March 31, 2020, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020, from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
 - i) The Company has not paid any managerial remuneration during the year.
 - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company did not have any pending litigations in its financial statements.
 - ii. The Company did not have any material foreseeable losses on long-term contracts including derivative contracts.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of section 143 (11) of the Act, we give in the "Annexure-B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

A-14A, Single Storey,
First Floor, Vijay Nagar,
New Delhi

September 01, 2020
Manesar, Haryana
UDIN: 20540595AAAABK3532

ASRV & Associates
Chartered Accountants
Firm Registration No. 032290N
By the hand of

—sd—

Anshul Sharma
Partner
Membership No.540595

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph (f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **Anant Raj Estate Management Services Limited** of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Anant Raj Estate Management Services Limited** ("the Company") as of March 31, 2020, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial

statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

A-14A, Single Storey,
First Floor, Vijay Nagar,
New Delhi

ASRV & Associates
Chartered Accountants
Firm Registration No. 032290N
By the hand of

September 01, 2020
Manesar, Haryana
UDIN: 20540595AAAABK3532

-sd-
Anshul Sharma
Partner
Membership No.540595

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **Anant Raj Estate Management Services Limited** of even date)

- i)
 - a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
 - (b) As explained to us, all the property, plant and equipment have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such verification.
 - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no immovable property is held in the name of the Company.
- ii) The Company does not own any inventory.
- iii) The Company has not granted any loans, to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Act.
- iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
- v) As per the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of the directives issued by the Reserve Bank of India, provisions of section 73 to 76 of the Act, any other relevant provisions of the Act and the relevant rules framed there under.
- vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act in respect of activities carried out by the Company.
- vii)
 - (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has been generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income tax, goods and services tax, duty of customs, cess and other material statutory dues applicable to it.
According to the information and explanations given to us, no undisputed amounts payable in respect of aforesaid statutory dues were in arrears as at March 31, 2020, for a period of more than six months from the date they became payable.
 - (b) According to the information and explanations given to us, no undisputed dues in respect of income tax, goods and service tax, duty of customs, duty of excise, which have not been deposited by the Company with appropriate authorities.
- viii) In our opinion and according to the information and explanation given to us, there are no loans or borrowings from a financial institution, bank, government or dues to debenture holders during the year.

- ix) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. The Company has not taken any term loans during the year.
- x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi) The Company has not paid any managerial remuneration during the year.
- xii) The Company is not a nidhi company.
- xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the Ind AS financial statements as required by the applicable accounting standards.
- xiv) The Company has not made any preferential allotment or private placement of shares during the year under review.
- xv) The Company has not entered into any non-cash transactions with directors or persons connected with him.
- xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

A-14A, Single Storey,
First Floor, Vijay Nagar,
New Delhi

ASRV & Associates
Chartered Accountants
Firm Registration No. 032290N
By the hand of

- sd -

September 01, 2020
Manesar, Haryana
UDIN: 20540595AAAABK3532

Anshul Sharma
Partner
Membership No.540595

Anant Raj Estate Management Services Limited
Plot No CP-1, Sector-8, IMT Manesar, Gurgaon, Haryana-122051, India

BALANCE SHEET AS AT MARCH 31, 2020

	Notes	As at March 31, 2020 Rs.	As at March 31, 2019 Rs.
ASSETS			
Non current assets			
Property, plant and equipment	3	2,72,853	-
Other non current assets	4	71,463	71,463
		3,44,316	71,463
Current assets			
Financial assets			
Trade receivables	5	1,59,46,829	1,18,03,264
Cash and cash equivalents	6	3,03,321	6,53,850
Others	7	23,52,310	18,04,427
Current tax assets	8	3,20,209	24,035
		1,89,22,670	1,42,85,576
Total assets		1,92,66,986	1,43,57,039
EQUITY AND LIABILITIES			
EQUITY			
Equity share capital	9	5,00,000	5,00,000
Other equity		5,49,762	6,87,581
Total Equity		10,49,762	11,87,581
Non-current liabilities			
Financial liabilities			
Borrowings	10	16,15,000	31,95,000
Other financial liabilities	11	80,95,411	54,25,769
		97,10,411	86,20,769
Current Liabilities			
Financial liabilities			
Trade payables	12	14,13,749	2,08,677
Other current liabilities	13	70,92,008	43,24,066
Provisions	14	1,056	15,946
Total Liabilities		1,82,17,224	1,31,69,458
Total Equity and Liabilities		1,92,66,986	1,43,57,039
DISCLOSURE INFORMATION	1		
ACCOUNTING POLICIES	2		
FINANCIAL STATEMENTS	3-22		

The accompanying notes are an integral part of the financial statements.
As per our report of even date.

ASRV & Associates
Chartered Accountants
By the hand of

—sd—

Anshul Sharma
Partner
Membership no. 540595
September 01, 2020
Manesar, Haryana

Directors

—sd—

Puneet Kumar Bajpai
DIN 08239237

—sd—


Kumar Digvijay Sharma
DIN 06849479

Anant Raj Estate Management Services Limited
Plot No CP-1, Sector-8, IMT Manesar, Gurgaon, Haryana-122051, India
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2020

	Notes	For the year ended March 31, 2020 Rs.	For the year ended March 31, 2019 Rs.
INCOME			
Revenue from operations	15	87,32,743	48,94,933
Interest income		163	-
Total income		87,32,906	48,94,933
EXPENSES			
Cost of services rendered	16	76,13,865	31,10,955
Employees benefit expenses	17	11,26,490	15,77,504
Depreciation	3	2,774	-
Other expenses	18	1,27,597	59,844
Total expenses		88,70,726	47,48,303
Profit/(loss) before tax		-1,37,820	1,46,631
Less: Tax expense			
Current tax		-	28,595
MAT Credit Entitlement		-	-9,581
Profit/(loss) after tax		-1,37,820	1,08,455
Earnings per share [equity share, par value of Rs. 10 (Rs. 10) each]			
Basic and Diluted	20	-2.76	2.17


DISCLOSURE INFORMATION	1
ACCOUNTING POLICIES	2
FINANCIAL STATEMENTS	3-22


The accompanying notes are an integral part of the financial statements.
As per our report of even date.

ASRV & Associates
Chartered Accountants
By the hand of

Anshul Sharma
Partner
Membership no. 540595

September 01, 2020
Manesar, Haryana

Directors


Puneet Kumar Bajpai
DIN 08239237


Kumar Digvijay Sharma
DIN 06849479

Anant Raj Estate Management Services Limited
Plot No CP-1, Sector-8, IMT Manesar, Gurgaon, Haryana-122051, India
Statement of Changes in Equity for the year ended March 31, 2020

Particulars	Notes	Equity share capital Rs.	Other equity Reserve and Surplus Retain earning Rs.	Total equity attributable to equity share holders of the Rs.
Balance as at April 1, 2019		5,00,000.00	6,87,581	11,87,581
Loss for the year		-	-1,37,820	-1,37,820
Balance as at March 31, 2020		5,00,000.00	5,49,762	10,49,762
CORPORATE INFORMATION	1			
SIGNIFICANT ACCOUNTING POLICIES	2			
NOTES TO THE FINANCIAL STATEMENTS	3-22			

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached.

ASRV & Associates
Chartered Accountants
By the hand of

Directors

Directors

- sd -

Anshul Sharma
Partner
Membership no. 540595

- sd -

Puneet Kumar Bajpal
DIN 08239237

- sd -

Kumar Dlgvljay Sharma
DIN 06849479

September 01, 2020
Manesar, Haryana

1 Corporate Information

Anant Raj Estate Management Services Limited is a wholly owned subsidiary of Anant Raj Limited, domiciled in India and incorporated under the provisions of the Companies Act 1956. The Company is engaged in the business of real estate.

2 SIGNIFICANT ACCOUNTING POLICIES

a) Basis of preparation of financial statements

The standalone financial statements of the Company have been in accordance with Indian Accounting Standards (Ind AS), have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind AS compliant Schedule III), as applicable to these financial statements.

Accounting policies have been consistently applied except where a newly issued Accounting Standard is initially adopted or a revision to an existing Accounting Standard requires a change in the Accounting policies hitherto in use.

b) Use of estimates

The preparation of the financial statements in conformity with Ind AS requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

c) Property plant and equipment

Property, plant and equipment are stated at their cost of acquisition/construction, net of accumulated depreciation and impairment losses, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by management.

d) Revenue

Revenues from rentals are recognised on accrual basis in accordance with terms of agreements executed with respective tenants. Service receipts and interest from customers is accounted for on accrual basis.

e) Cash flow statement

Cash flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a Non - Cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of incomes or expense associated with Investing or Financing cash-flows. The Cash flow from operating, investing and financing activities of the company are segregated.

f) Provisions

A provision is recognized if, as a result of a past event, the Company has a present legal or constructive obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

g) Contingent liabilities/assets

Contingent Liabilities and contingent assets are not recognised in the books of accounts. Provisions are made for the reliably estimated amount of present obligation to pay for the past events. Contingent liabilities are appropriately disclosed unless the possibility of an outflow of resources embodying economic benefits is remote.

h) Tax expenses:

Current income tax is measured and accounted based on the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961 at the tax rates prevailing during the year.

Deferred tax is measured and accounted based on the tax rates and tax laws enacted or substantively enacted at the Balance sheet date.

Anant Raj Estste Management Services limited

3 Property, plant and equipment

	Plant & Machinery Rs.	Total Rs.
Gross carrying value		
As at March 31, 2019	-	-
-Additions	2,75,627	2,75,627
-Disposals	-	-
As at March 31, 2020	<u>2,75,627</u>	<u>2,75,627</u>
Depreciation and Impairment		
As at March 31, 2019	-	-
Depreciation charge during the period	2,774	2,774
Written back	-	-
As at March 31, 2020	<u>2,774</u>	<u>2,774</u>
Net Book Value		
As at March 31, 2020	2,72,853	2,72,853
As at March 31, 2019	-	-

	As at March 31, 2020 Rs.	As at March 31, 2019 Rs.
4 OTHER NON CURRENT ASSETS		
MAT credit entitlement	71,463	71,463
	71,463	71,463
5 TRADE RECEIVABLES		
Current		
Unsecured and considered good	1,59,46,829	1,18,03,264
	1,59,46,829	1,18,03,264
6 CASH AND CASH EQUIVALENTS		
Cash in hand	7,825	630
Bank balances in current accounts	2,95,496	6,53,220
	3,03,321	6,53,850
7 OTHER CURRENT ASSETS		
Security receivable	22,60,087	17,84,427
Loan to staff	-	20,000
Others	92,223	-
	23,52,310	18,04,427
8 Other current asset		
Balances with government authorities	3,20,209	24,035
	3,20,209	24,035
9 SHARE CAPITAL		
Authorised Share Capital		
50,000 (50,000) equity shares of Rs 10 (Rs. 10) each	5,00,000	5,00,000
Issued, subscribed, and fully paid up		
50,000 (50,000) equity share of Rs 10 (Rs10) each fully paid up	5,00,000	5,00,000

Terms/rights attached to equity shares

The Company has only one class of equity share having a par value of Rs. 10/- per share. Each shareholder of equity shares is entitled to one vote per share. The Company declares and pays dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by each shareholder.

Shares held by holding Company,**Anant Raj Limited**

*50,000 (*50,000) equity shares of Rs. 10 (Rs.10) each fully paid up	5,00,000	5,00,000
--	----------	----------

*Includes 6 (6) equity shares held by nominees of the holding company, Anant Raj Limited.

Details of shareholders holding more than 5% shares in the Company

	As at March 31, 2020		As at March 31, 2019	
	Number	% holding	Number	% holding
Equity shares of Rs. 10 each fully paid up:				
Anant Raj Limited	50,000	100%	50,000	100%

Anant Raj Estate Management Services Limited
Notes to financial statements for the year ended March 31, 2020

	As at March 31, 2020 Rs.	As at March 31, 2019 Rs.
10 BORROWINGS		
Loan from related party*	16,15,000	31,95,000
<p>*Loan from related party represents non interest bearing unsecured loan obtained from holding company utilised for meeting running cost of the business. There is no default in repayment of principal and the interest payable as at the year end.</p>		
11 OTHER FINANCIAL LIABILITIES		
Security deposits received	80,95,411	54,25,769
	80,95,411	54,25,769
12 TRADE PAYABLE		
Due to Micro, Small and Medium Enterprises*		
Sundry creditors for services	14,13,749	2,08,677
	14,13,749	2,08,677
<p>* There are no micro and small scale enterprises to which the Company owes dues as at March 31, 2020. The information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.</p>		
13 OTHER CURRENT LIABILITIES		
Other payables		
Advance received from customers	5,13,407	2,94,834
Expenses payable *	65,20,048	40,25,639
Statutory dues	58,553	3,593
	70,92,008	43,24,066
<p>*Includes Rs 57,66,460.00 (Rs. 3744158.00) payable to holding/group companies.</p>		
14 PROVISION		
Income tax (Net of tds)	1,056	15,946
	1,056	15,946
15 REVENUE FROM OPERATIONS		
Maintenance services rendered	87,32,743	48,94,933
	87,32,743	48,94,933
16 COST OF SERVICES RENDERED		
Maintenance expenses	43,35,819	15,55,384
Electricity expenses	10,17,022	7,30,234
Security expenses	18,71,782	5,18,144
Cleaning Charges	3,89,241	3,07,193
	76,13,865	31,10,955
17 EMPLOYEES BENEFIT EXPENSES		
Salary, wages, bonus and allowances	11,26,490	15,71,350
Leave encashment	-	6,154
	11,26,490	15,77,504
18 OTHER EXPENSES		
Payment to auditors as audit fees	8,850	8,850
Filing fees	37,000	26,800
Professional charges	73,000	10,280
Bank charges	2,215	1,888
Miscellaneous	6,532	12,026
	1,27,597	59,844

- 19 The Company has undertaken the Business of Management of residential and commercial properties and other auxiliary services including maintenance of the same.
- 20 The earning considered in ascertaining the Company's EPS is the net profit after tax. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the period. The weighted diluted earnings per equity share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the period.

Particulars		For the year	For the year
		ended March	ended March
		31, 2020	31, 2019
Profit/(Loss) attributable to equity shareholders	Rs.	-1,37,820	1,08,455
Nominal value of equity share	Rs.	10	10
Weighted average number of equity shares outstanding	No.	50,000	50,000
Basic and diluted earnings per share	Rs.	-2.76	2.17

21 Related Party Disclosures

Pursuant to Accounting Standard (Ind AS-24) on "Related Party Disclosures" issued by the Ministry of Corporate Affairs of India following parties are to be treated as related parties along with their relationships:

- a) List of related parties where control exists and other related parties with whom transactions have taken place and relationships:

Holding Company

Anant Raj Limited

Fellow Subsidiaries

1 Adonai Home Private Limited	*50 High Land Meadows Private Limited
2 Advance Buildcon Private Limited	51 Jai Govinda Ghar Nirman Limited
3 Anant Raj Cons. & Development Private Limited	52 Jasmine Buildwell Private Limited
4 Woodland Promoters Private Limited	*53 Jubilant Software Services Private Limited
*5 Anant Raj Global Limited	*54 Kalinga Buildtech Private Limited
*6 Anant Raj Hotels Limited	*55 Kalinga Realtors Private Limited
7 Anant Raj Housing Limited	*56 Krishna Buildtech Private Limited
*8 Anant Raj Infrastructure Private Limited	*57 Monarch Buildtech Private Limited
*9 Anant Raj Projects Limited	*58 Moon Shine Entertainment Private Limited
*10 Ankur Buildcon Private Limited	59 North South Properties Private Limited
*11 A-Plus Estates Private Limited	*60 Novel Buildmart Private Limited
12 AR Login 4 Edu Private Limited	*61 Novel Housing Private Limited
*13 BBB Realty Private Limited	*62 Oriental Meadows Limited
14 Blossom Buildtech Private Limited	*63 Oriental Promoters Private Limited
*15 Bolt Properties Private Limited	*64 Papillion Buildtech Private Limited
*16 Capital Buildcon Private Limited	*65 Papillon Buildcon Private Limited
*17 Capital Buildtech Private Limited	*66 Park Land Construction & Equipment Private Limited
*18 Carnation Buildtech Private Limited	*67 Park Land Developers Private Limited
19 Century Promoters Private Limited	*68 Park View Promoters Private Limited
*20 Echo Buildtech Private Limited	69 Pasupati Aluminium Limited
21 Echo Properties Private Limited	70 Pelikan Estates Private Limited
*22 Elegant Buildcon Private Limited	71 Pioneer Promoters Private Limited
*23 Elegant Estates Private Limited	*72 Rapid Realtors Private Limited
*24 Elevator Buildtech Private Limited	*73 Rising Realty Private Limited
*25 Elevator Promoters Private Limited	74 Rolling Construction Private Limited
*26 Elevator Properties Private Limited	75 Romano Estates Private Limited
27 Empire Promoters Private Limited	76 Romano Estate Management Services Limited

28	Excellent Inframart Private Limited	77	Romano Infrastructure Private Limited
*29	Fabulous Builders Private Limited	78	Romano Projects Private Limited
30	Four Construction Private Limited	79	Rose Realty Private Limited
*31	Gadget Builders Private Limited	*80	Roseview Buildtech Private Limited
*32	Gagan Buildtech Private Limited	*81	Roseview Properties Private Limited
33	Glaze Properties Private Limited	82	Saiguru Buildmart Private Limited
*34	Greatways Buildtech Private Limited	*83	Sand Storm Buildtech Private Limited
*35	Green Retreat and Motels Private Limited	84	Sartaj Developers & Promoters Private Limited
36	Green Valley Builders Private Limited	85	Sovereign Buildwell Private Limited
*37	Green View Buildwell Private Limited	86	Spring View Developers Private Limited
38	Green Way Promoters Private Limited	*87	Spiritual Developers Private Limited
*39	Greenline Buildcon Private Limited	88	Springview Properties Private Limited
*40	Greenline Promoters Private Limited	*89	Suburban Farms Private Limited
*41	Greenwood Properties Private Limited	90	Three Star Realty Private Limited
42	Gujarat Anant Raj Vidhyanagar Limited	*91	Townsend Construction & Equipment Private Limited
*43	Goodluck Buildtech Private Limited	*92	Travel Mate India Private Limited
*44	Grand Buildtech Private Limited	*93	Twenty First Developers Private Limited
*45	Grand Park Estates Private Limited	94	Tumhare Liye Realty Private Limited
*46	GrandPark Buildtech Private Limited	95	Vibrant Buildmart Private Limited
47	Grandstar Realty Private Limited	*96	West Land Buildcon Private Limited
48	Hamara Realty Private Limited		
*49	Hemkunt Promoters Private Limited		

* The Hon'ble NCLT, Chandigarh Bench sanctioned the Composite Scheme of Arrangement for Amalgamation and Demerger among Anant Raj Agencies Private Limited (Amalgamating Company), Anant Raj Limited (Amalgamated/Demergered Company) and Anant Raj Global Limited (Resulting Company) dated August 24, 2020 and made effective on August 25, 2020. The investment in the aforesaid Companies forms part of the assets of the Project Division of the holding company, Anant Raj Limited, which have been transferred to Resulting Company, Anant Raj Global Limited. Hence, these companies have ceased to be fellow subsidiaries.

Related Parties

Kumar Digvijay Sharma	Director
Gaurav Sharma	Director
Puneet Kumar Bajpai	Director

b) Transaction during the year with related parties (excluding reimbursements):

Sl. No.	Nature transactions	Related Party	For the year ended March 31, 2020 Rs.	For the year ended March 31, 2019 Rs.
1	Long term borrowings	Anant Raj Limited	5,20,000	8,40,000
2	Long term borrowings	Anant Raj Limited	21,00,000	-
3	Services rendered	Anant Raj Limited	4,75,660	-

c) Amount outstanding as at March 31, 2020:

Sl. No.	Account Head	Related Party	As at March 31, 2020 Rs.	As at March 31, 2019 Rs.
1	Share capital	Anant Raj Limited	5,00,000	5,00,000
2	Long term borrowings	Anant Raj Limited	16,15,000	31,95,000
3	Other current assets	Anant Raj Limited	22,60,087	-

- 22 In the opinion of the management, the current assets, if realized, in the ordinary course of business, would realize a sum at least equal to that stated in the Balance Sheet.

Notes forming part of the standalone financial statements.

Directors

-sd-

Puneet Kumar Bajpai
DIN 08239237

-sd-

Kumar Digvijay Sharma
DIN 06849479

September 01, 2020
Manesar, Haryana

Anant Raj Estate Management Services Limited
Plot No CP-1, Sector-8, IMT Manesar, Gurgaon, Haryana-122051, India
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2020

	For the year ended March 31, 2020 Rs.	For the year ended March 31, 2019 Rs.
A. CASH FLOW FROM OPERATIONS		
Profit/(Loss) before tax from continuing operation	(1,37,820)	1,46,630
Adjustment for working capital changes:		
- Increase/(Decrease) in other current liabilities	27,67,942	15,55,037
- Increase/(Decrease) in other financial liabilities	26,69,641	6,94,452
-(Increase)/Decrease in trade payables	12,05,072	(74,889)
- (Increase)/Decrease in trade receivables	(41,43,565)	(12,64,920)
- (Increase)/Decrease in other current asset	(5,47,883)	(8,51,776)
Increase/(Decrease) in provisions	(3,11,064)	(3,62,419)
(Increase)/Decrease in other financial assets	-	9,581
Cash generated from operations	15,02,323	(1,48,304)
Tax paid during the year	-	(38,176)
Net cash from operating activities	15,02,323	(1,86,480)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(2,72,853)	-
Net cash from investing activities	(2,72,853)	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Long term deposits Received	(15,80,000)	8,40,000
Net cash from financing activities	(15,80,000)	8,40,000
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(3,50,530)	6,53,520
Cash and cash equivalents - Opening balance	6,53,850	330
Cash and cash equivalents - Closing balance	3,03,321	6,53,850

CORPORATE INFORMATION	1
SIGNIFICANT ACCOUNTING POLICIES	2
NOTES TO THE FINANCIAL STATEMENTS	3-22

Note: Figures in brackets indicate cash outflow.

This is the Cash Flow Statement referred to in our report of even date attached.

ASRV & Associates
Chartered Accountants
By the hand of

- sd -

Anshul Sharma
Partner
Membership no. 540595

September 01, 2020
Manesar, Haryana

Directors

- sd -

Puneet Kumar Bajpai
DIN 08239237

- sd -

Kumar Digvijay Sharma
DIN 06849479