

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

**To the Members of
Vibrant Buildmart Pvt. Ltd.**

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **Vibrant Buildmart Pvt. Ltd.** which comprises the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and loss, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act, with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

FF-3, Stutee Building,
Bank Street, Karol Bagh,
New Delhi- 110005

New Delhi
May 22, 2019

Deora & Associates
Chartered Accountants
Firm Registration No. 022619N
By the hand of

-Sd-
Arun Deora
Partner
Membership No. 087729

INDEPENDENT AUDITOR'S REPORT (CARO)

(Referred to in paragraph Report on Other Legal and Regulatory Requirements)

- i) The Company does not own any Property, plant and equipment.
- ii) The Company does not own any inventory.
- iii) The Company has not granted any loans, secured or unsecured, to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Act.
- iv) The Company has not given any loans, provided any guarantee or security in connection with any loan and/ or acquiring securities of any other body corporate.
- v) The Company has not accepted any deposits within the meaning of sections 73 to 76 or any other relevant provisions of the Act.
- vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act in respect of activities carried out by the Company.
- vii) (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has been generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education and protection fund, employees' state insurance, income-tax, goods and service tax, customs duty, cess, and other statutory dues applicable to it.
According to the information and explanations given to us, no undisputed amounts payable in respect of aforesaid dues were outstanding as at March 31, 2019, for a period of more than six months from the date they became payable.
(b) According to the information and explanations given to us, there are no dues of income tax, goods and service tax, duty of customs, duty of excise, and cess that have not been deposited by the Company with appropriate authorities on account of dispute.
- viii) In our opinion and according to the information and explanation given to us, the Company does not have any loans or borrowings from any financial institutions, banks, Government or debenture holders during the period.
- ix) The Company did not raise any money by way of initial public offer or further public offer and term loans during the period.
- x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or any fraud on the Company by its officers or employees has been noticed or reported during the period.
- xi) The Company has not paid any managerial remuneration during the year.
- xii) The Company is not a nidhi company.
- xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv) The Company has not made any preferential allotment or private placement of shares during the period under review.

- xv) The Company has not entered into any non-cash transactions with directors or persons connected with him.
- xvi) The Company is not registered under section 45-IA of the Reserve Bank of India Act, 1934.

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“ANNEXURE A” TO INDEPENDENT AUDITOR’S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Vibrant Buildmart Pvt. Ltd. (“the Company”) as of March 31, 2019, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3)

provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

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May 22, 2019

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By the hand of

-Sd-
Arun Deora
Partner
Membership No. 087729

VIBRANT BUILDMART PRIVATE LIMITED
H-65, Connaught Circus, New Delhi-110001
BALANCE SHEET AS AT MARCH 31, 2019

	Notes	As at March 31, 2019 Rs.	As at March 31, 2018 Rs.
ASSETS			
Non current assets			
a) Financial assets			
(i) Investments	3	48,48,09,000	48,48,09,000
b) Other non current assets	4	2,50,00,000	2,50,00,000
		<u>50,98,09,000</u>	<u>50,98,09,000</u>
Current assets			
a) Financial assets			
(i) Cash and cash equivalents	5	41,145	57,782
		<u>41,145</u>	<u>57,782</u>
		<u><u>50,98,50,145</u></u>	<u><u>50,98,66,782</u></u>
EQUITY AND LIABILITIES			
Equity			
a) Equity Share capital	6	5,00,000	5,00,000
b) Other Equity		<u>(10,04,123)</u>	<u>(9,81,649)</u>
		<u>(5,04,123)</u>	<u>(4,81,649)</u>
Non current liabilities			
a) Financial Liabilities			
(i) Loans	7	51,03,02,000	51,02,85,000
Current liabilities			
a) Other current liabilities	8	52,267	63,430
		<u>51,03,54,267</u>	<u>51,03,48,430</u>
		<u><u>50,98,50,145</u></u>	<u><u>50,98,66,782</u></u>
SIGNIFICANT ACCOUNTING POLICIES	2		
NOTES TO THE FINANCIAL STATEMENTS	3-17		

The accompanying notes are an integral part of the financial statements.

As per our report of even date.

Deora & Associates
Chartered Accountants
By the hand of

Arun Deora
Partner
Membership No.087729
May 22, 2019
New Delhi.

—Sd—
Sharda Sarin, Director
DIN : 00016135
28, Sri Ram Road,
Civil Lines, Delhi-110054

—Sd—
Ashim Sarin, Director
DIN: 00291515
28, Sri Ram Road
Civil Lines, Delhi-110054

VIBRANT BUILDMART PRIVATE LIMITED
H-65, Connaught Circus, New Delhi-110001
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2019

	Notes	For the year ended March 31, 2019 Rs.	For the year ended March 31, 2018 Rs.
I INCOME		-	-
II EXPENSES			
Other expenses	9	22,474	21,399
Total expenses		<u>22,474</u>	<u>21,399</u>
III Loss before tax (I - II)		(22,474)	(21,399)
IV Tax expense			
V Loss for the year (III - IV)		<u>(22,474)</u>	<u>(21,399)</u>
VI Earnings per share [equity share, par value of Rs. 10 (Rs. 10) each]			
1) Basic	12	(0.45)	(0.43)
2) Diluted	12	(0.45)	(0.43)

SIGNIFICANT ACCOUNTING POLICIES

2

NOTES TO THE FINANCIAL STATEMENTS

3-17

The accompanying notes are an integral part of the financial statements.
As per our report of even date.

Deora & Associates
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By the hand of

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May 22, 2019
New Delhi

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Civil Lines, Delhi-110054

Vibrant Buildmart Private Limited
H-65, Connaught Circus, New Delhi-110001
Statement of Changes in Equity for the year ended March 31, 2019

Particulars	Equity share capital	Other equity	Total equity attributable to equity share holders of the Company
		Reserves and surplus	
		Retained earnings	
	Rs.	Rs.	Rs.
Balance as at March 31, 2018	5,00,000	(9,81,649)	(4,81,649)
Loss for the year		(22,474)	(22,474)
Balance as at March 31, 2019	5,00,000	(10,04,123)	(5,04,123)

SIGNIFICANT ACCOUNTING POLICIES	2
NOTES TO THE FINANCIAL STATEMENTS	3-17

The accompanying notes are an integral part of the financial statements.
As per our report of even date attached.

Deora & Associates
Chartered Accountants
By the hand of

Arun Deora
Partner
Membership No.087729
May 22, 2019
New Delhi

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—Sd—
Sharda Sarin, Director
DIN : 00016135
28, Sri Ram Road,
Civil Lines, Delhi-110054

1 Corporate Information

Vibrant Buildmart Private Limited is wholly owned subsidiary of Anant Raj Limited, domiciled in India and incorporated under the provisions of the Companies Act, 1956. The Company is primarily engaged in business of real estate.

2 SIGNIFICANT ACCOUNTING POLICIES

a) BASIS OF PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS

i) Accounting Convention

The Financial Statements are prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting Standards) Rules, 2015, as amended by the companies (Indian Accounting Standards) Amendments Rules, 2016.

The company has adopted all applicable standards and the adoption was carried out in accordance with Ind AS 101 - 'First Time Adoption Of Indian Accounting Standards'.

ii) Basis of Measurement

The Financial Statements have been prepared on an accrual basis and in accordance with the Historical cost convention, unless otherwise stated. These financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 (the Act) [Companies (Ind AS) Rules, 2015] and other relevant provisions of the Act. All assets and liabilities are classified into current and non -current based on the operating cycle of less than twelve months or based on the criteria of realisation/settlement with in twelve months period from the balance sheet date.

iii) Cash and Cash equivalents

Cash and cash equivalents for the purpose of Cash Flow Statement comprise cash at hand and balances with banks (including cheques in hand), which are free for withdrawal and usage and short term investment with an original maturity of three months or less.

iv) Functional and Presentation currency

The functional and presentation currency of the Company is the Indian Rupees

b) Use of estimates

The preparation of the financial statements in conformity with Ind AS requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

c) Recognition of Revenue and Expenditure

Income and expenditure are accounted for on accrual basis.

VIBRANT BUILDMART PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2019

d) Cash flow statement

Cash flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a Non - Cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of incomes or expense associated with Investing or Financing cash-flows. The Cash flow from operating, investing and financing activities of the company are segregated.

e) Provisions

A provision is recognized if, as a result of a past event, the Company has a present legal or constructive obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

f) Investments

Investment in shares are considered long term investment of the Company and are stated at cost including cost directly attributable to the acquisition thereof and provision is made to recognize any decline, other than temporary, in the value of such investments.

g) Contingent Liabilities/Assets

Contingent Liabilities and contingent assets are not recognised in the books of accounts. Provisions are made for the reliably estimated amount of present obligation to pay for the past events. Contingent liabilities are appropriately disclosed unless the possibility of an outflow of resources embodying economic benefits is remote.

h) Tax expenses:

- a) Current income tax is measured and accounted based on the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961 at the tax rates prevailing during the
- b) Deferred tax is measured and accounted based on the tax rates and tax laws enacted or substantively enacted at the Balance sheet date.

i) Exceptional Items

Exceptional items are disclosed separately in the financial statements where it is necessary to do so to provide further understanding of the financial performance of the Company. They are material items of income or expense that have been shown separately due to the significance of their nature or amount.

VIBRANT BUILDMART PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2019

	As at March 31, 2019 Rs.	As at March 31, 2018 Rs.
3 NON CURRENT INVESTMENTS		
Trade and unquoted (At cost)		
a) Investment in equity instruments		
52,00,000 (52,00,000) equity shares of face value of Rs. 10 (Rs. 10) each fully paid up in DBH Buildcon Pvt. Ltd.	48,48,09,000	48,48,09,000
Aggregate cost of unquoted investments	<u>48,48,09,000</u>	<u>48,48,09,000</u>
4 OTHER NON CURRENT ASSETS		
Unsecured, considered good		
a) Capital advances	<u>2,50,00,000</u>	<u>2,50,00,000</u>
5 CASH AND CASH EQUIVALENTS		
a) Balance with bank		
- In current account	36,242	52,879
b) Cash on hand	4,903	4,903
	<u>41,145</u>	<u>57,782</u>
6 SHARE CAPITAL		
Authorized		
20,50,000 (20,50,000) equity share of Rs. 10 (Rs.10) each	2,05,00,000	2,05,00,000
Issued, subscribed, and equity capital		
50,000 (50,000) equity share of Rs.10 (Rs.10) each fully paid	<u>5,00,000</u>	<u>5,00,000</u>

a) Reconciliation of equity shares outstanding at the beginning and at the end of the reporting period:

	As at March 31, 2019		As at March 31, 2018	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Number of shares outstanding at the beginning of the year	50,000	5,00,000	50,000	5,00,000
Number of shares outstanding at the end of the year	<u>50,000</u>	<u>5,00,000</u>	<u>50,000</u>	<u>5,00,000</u>

b) Terms/rights attached to equity shares

The Company has only one class of equity share having a par value of Rs. 10 per share. Each shareholder of equity shares is entitled to one vote per share. The Company declares and pays dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by each shareholder.

VIBRANT BUILDMART PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2019

c) Shares held by holding Company, Anant Raj Limited	March 31,2019	March 31,2018
	Rs.	Rs.
*50,000 (*50,000) equity shares of Rs. 10 (Rs. 10) each fully paid up	5,00,000	5,00,000
*includes 6 (6) equity shares held by nominees of the holding company, Anant Raj Limited.		

d) Details of shareholders holding more than 5% shares in the Company

	As at March 31, 2019		As at March 31, 2018	
	Number	% holding	Number	% holding
Equity Shares of Rs. 10 (Rs. 10) each fully paid up:				
i) Anant Raj Limited	50,000	100%	50,000	100%

	As at March 31, 2019	As at March 31, 2018
	Rs.	Rs.

7 LOANS**Non current****Unsecured, considered good**

a) Loan from related party	<u>51,03,02,000</u>	<u>51,02,85,000</u>
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Loan from related party represents non interest bearing unsecured loan obtained from holding company utilised for meeting developmental costs of a real estate project currently under development, which loan is repayable on divestment of the said project.

There is no repayment of principal and there is no interest payable as at the year end.

8 OTHER CURRENT LIABILITIES

Expenses payable

	<u>52,267</u>	<u>63,430</u>
	<u>52,267</u>	<u>63,430</u>

9 OTHER EXPENSES

	For the year ended March 31, 2019	For the year ended March 31, 2018
	Rs.	Rs.
a) Audit fees	8,850	8,850
b) Legal and professional	4,575	500
c) Bank charges	649	649
d) Filing fees	8,400	11,400
	<u>22,474</u>	<u>21,399</u>

10 The Company proposes to undertake development of real estate projects and is identifying the suitable opportunity in the regard.

11 In the opinion of the management, the current assets, if realized, in the ordinary course of business, would realize a sum equal to that stated in the Balance Sheet.

VIBRANT BUILDMART PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2019

- 12 The earning considered in ascertaining the Company's EPS is the net profit after tax. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the period. The weighted diluted earnings per equity share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the period.

Particulars		For the year ended March 31, 2019	For the year ended March 31, 2018
Loss attributable to equity shareholders	Rs.	(22,474)	(21,399)
Nominal value of equity share	Rs.	10	10
Weighted average number of equity shares outstanding during the year	No.	50,000	50,000
Basic and diluted earnings per share	Rs.	(0.45)	(0.43)

13 Related Party Disclosures:

Pursuant to Indian Accounting Standard (Ind AS-24) on "Related Party Disclosures" issued by the "Ministry of Corporate Affairs" following parties are to be treated as related parties along with their relationships:

- a) List of related parties where control exists and other related parties with whom transactions have taken place and relationship:

Holding Company

Anant Raj Limited

Fellow Subsidiaries

Aakashganga Realty Private Limited *	Green Retreat and Motels Private Limited
Advance Buildcon Private Limited	Hamara Realty Private Limited
Anant Raj Cons. & Development Private Limited	Hemkunt Promoters Private Limited
Anant Raj Estate Management Services Limited	High Land Meadows Private Limited
Anant Raj Global Limited	Jai Govinda Ghar Nirman Limited #
Anant Raj Hotels Limited	Jasmine Buildwell Private Limited
Anant Raj Infrastructure Private Limited	Jubilant Software Services Private Limited
Anant Raj Projects Limited	Kalinga Buildtech Private Limited
Anant Raj Housing Limited	Kalinga Realtors Private Limited
Ankur Buildcon Private Limited	Krishna Buildtech Private Limited
A-Plus Estates Private Limited	Monarch Buildtech Private Limited
AR Login 4 Edu Private Limited	Moon Shine Entertainment Private Limited #
Artistaan Private Limited	North South Properties Private Limited
<i>[Formerly known as Romano Tiles Private Limited]</i>	Novel Buildmart Private Limited
BBB Realty Private Limited	Novel Housing Private Limited
Blossom Buildtech Private Limited	Oriental Meadows Limited
Bolt Properties Private Limited	Oriental Promoters Private Limited
Capital Buildcon Private Limited	Papillion Buildtech Private Limited
Capital Buildtech Private Limited	Papillon Buildcon Private Limited
Carnation Buildtech Private Limited	Park Land Construction & Equipment Pvt Ltd
Century Promoters Private Limited	Park Land Developers Private Limited
Echo Buildtech Private Limited	Park View Promoters Private Limited
Echo Properties Private Limited	Pasupati Aluminium Limited
Elegant Buildcon Private Limited	Pelikan Estates Private Limited
Elegant Estates Private Limited	Pioneer Promoters Private Limited
Elevator Buildtech Private Limited	Rapid Realtors Private Limited
Elevator Promoters Private Limited	Redsea Realty Private Limited *
Elevator Properties Private Limited	Rising Realty Private Limited
Empire Promoters Private Limited	Rolling Construction Private Limited
Excellent Inframart Private Limited	Romano Estate Management Services Limited
Fabulous Builders Private Limited	Romano Infrastructure Private Limited

VIBRANT BUILDMART PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2019

Four Construction Private Limited	Romano Projects Private Limited
Gadget Builders Private Limited	Rose Realty Private Limited
Gagan Buildtech Private Limited	Roseview Buildtech Private Limited
Glaze Properties Private Limited	Roseview Properties Private Limited
Goodluck Buildtech Private Limited	Saiguru Buildmart Private Limited
Grand Buildtech Private Limited	Sand Storm Buildtech Private Limited
Grand Park Buildtech Private Limited	Sartaj Developers & Promoters Private Limited
Grand Park Estates Private Limited	Sovereign Buildwell Private Limited
Grandstar Realty Private Limited	Spring View Developers Private Limited
Greatways Buildtech Private Limited	Springview Properties Private Limited
Green Valley Builders Private Limited	Suburban Farms Private Limited
Green View Buildwell Private Limited	Three Star Realty Private Limited
Green Way Promoters Private Limited	Townsend Construction & Equipment Pvt Ltd
Greenline Buildcon Private Limited	Tumhare Liye Realty Private Limited
Greenline Promoters Private Limited	Twenty First Developers Private Limited
Greenwood Properties Private Limited	Travel Mate India Private Limited #
Gujarat Anant Raj Vidhyanagar Limited	West Land Buildcon Private Limited
Romano Estates Private Limited	Woodland Promoters Private Limited

* Ceased to be Subsidiary during the Year

Became Subsidiary during the year

Associate company

DBH Buildcon Pvt. Ltd.

Partnership firm in which holding company is partner

Ganga Bishan & Company

Key management Personnel

Ashim Sarin	Director
Sharda Sarin	Director
Saloni Munjal	Director

Note: The related parties relationship is as identified by the management.

b) There is no transaction during the year with related parties.

c) Amount outstanding as at March 31, 2019:

Sl. No.	Account head	Related Party	March 31, 2019 Rs.	March 31, 2018 Rs.
1	Long term borrowings	Anant Raj Limited	51,03,02,000	51,02,85,000
2	Investment in Associate Company	DBH Buildcon Pvt. Ltd.	48,48,09,000	48,48,09,000
3	Long term advance recoverable from Associate	DBH Buildcon Pvt. Ltd.	2,50,00,000	2,50,00,000

VIBRANT BUILDMART PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2019

- 14 As per the best estimates and in the opinion of the Board of Directors of the Company, no provision is required to be made towards diminution in the value of long term investment during the year.
- 15 In the opinion and the best estimates of the Board of Directors of the Company barring unforeseen circumstances, the Company will be continuing as going concern in spite of accumulated losses exceeding share capital and reserves of the Company as at the year end.
- 16 Figures and words in brackets pertain to the previous year, unless otherwise indicated.
- 17 Previous year figures have been regrouped/recast, where ever necessary to confirm with this year's presentation.

Signatures to the above notes which form an integral part of the Balance Sheet and the Statement of Profit and Loss.

—Sd—

Sharda Sarin, Director
DIN : 00016135
28, Sri Ram Road,
Civil Lines, Delhi-110054

—Sd—

Ashim Sarin, Director
DIN: 00291515
28, Sri Ram Road
Civil Lines, Delhi-110054

May 22, 2019
New Delhi

VIBRANT BUILDMART PRIVATE LIMITED
H-65, Connaught Circus, New Delhi-110001
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2019

	For the year ended March 31, 2019 Rs.	For the year ended March 31, 2018 Rs.
A. CASH FLOW FROM OPERATIONS		
Profit/(Loss) before tax from continuing operation	(22,474)	(21,399)
Adjustment for working capital changes:		
- Increase/(Decrease) in other current liabilities	(11,163)	20,750
Net cash from operating activities	(33,637)	(649)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Decrease/(Increase) In non current investments	-	-
Decrease/(Increase) in long term loans and advances	-	-
Decrease/(Increase) in short term loans and advances	-	-
Net cash from investing activities	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in long term borrowings	-	-
Net cash from financing activities	-	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(33,637)	(649)
Cash and cash equivalents - Opening balance	57,782	58,431
Cash and cash equivalents - Closing balance	24,145	57,782

Note: Figures in brackets indicate cash outflow.

This is the Cash Flow Statement referred to in our report of even date.

Deora & Associates
Chartered Accountants
By the hand of

Arun Deora
Partner
Membership No.087729
May 22, 2019
New Delhi

-Sd-

Ashim Sarin, Director
DIN: 00291515
28, Sri Ram Road
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