

Anant Raj Infrastructure Private Limited
E 4, Second Floor Defence Colony New Delhi -110024
Balance Sheet as at March 31, 2019

Particulars	Notes	As at March 31, 2019 Rs.	As at March 31, 2018 Rs.
ASSETS			
Current assets			
Financial assets			
Cash and cash equivalents	2	284,647	264,560
Others	3	6,111	5,818
Current tax asset (net)	4	1,879	218
Total current assets		<u>292,637</u>	<u>270,596</u>
TOTAL ASSETS		<u>292,637</u>	<u>270,596</u>
EQUITY AND LIABILITIES			
Equity			
Equity share capital	5	500,000	500,000
Other equity		(651,929)	(249,822)
Total equity		<u>(151,929)</u>	<u>250,178</u>
LIABILITIES			
Current liabilities			
Financial liabilities			
Loan	6	361,500	5,000
Other current liabilities	7	83,066	15,418
Total liabilities		<u>444,566</u>	<u>20,418</u>
TOTAL EQUITY AND LIABILITIES		<u>292,637</u>	<u>270,596</u>
Corporate Information			
Significant Accounting Policies	1		
Notes to the Financial Statements	2-15		

The accompanying notes are an integral part of the financial statements.
As per our report of even date.

KR & Co.
Chartered Accountants
By the hand of

Anshul Sharma
Partner
Membership no. 540595

May 24, 2019
New Delhi.

Tarun Mohan
Director
DIN: 08254156
C-5A-319C, DDA M.I.G Flats C-4
Janak Puri
New Delhi- 110058

Krishna Kumar Agnihotri
Director
DIN : 08142282
C-908, Prateek Laurel,
Sector-120, Noida,
U.P. 201301

Anant Raj Infrastructure Private Limited
E 4, Second Floor Defence Colony New Delhi -110024
Statement of Profit and Loss for the year ended March 31, 2019

Particulars	Notes	Year ended March 31, 2019 Rs.	Year ended March 31, 2018 Rs.
INCOME			
Other income	8	16,596	16,116
EXPENSES			
Employees benefit expenses	9	396,341	-
Other expenses	10	22,362	10,729
		418,703	10,729
Profit/(Loss) before tax		(402,107)	5,387
Less: Tax expense			
Current tax		-	1,388
Profit/(Loss) after tax		(402,107)	3,999
Other Comprehensive Income		-	-
Total Comprehensive Income/(Loss)		(402,107)	3,999
Earnings per share [equity share, par value of Rs. 10 each]			
Basic and Diluted	12	(8.04)	0.08
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Anant Raj Infrastructure Private Limited
E 4, Second Floor Defence Colony New Delhi -110024
Cash Flow Statement for the Year ended March 31, 2019

Particulars	31, 2019 Rs.	31, 2018 Rs.
A. Cash flow from operations		
Loss before tax	(402,107)	5,387
Adjustment		
Interest income	(16,596)	(16,052)
Adjustment for working capital changes:		
(Increase)/decrease in other current assets	(293)	-
(Increase)/decrease in other current tax assets	(1,661)	-
Increase/(decrease) in other current liabilities	67,648	(19,274)
Cash generated from operations	(353,009)	(29,939)
- Income tax paid	-	(220)
Net cash from operating activities	(353,009)	(30,159)
(A)		
B. Cash flow from investing activities		
Interest receipts	16,596	15,752
	16,596	15,752
(B)		
C. Cash flow from financing activities		
Loan	356,500	5,000
(C)		
Net increase/(decrease) in cash and cash equivalents	20,087	(9,407)
(A+B+C)		
Cash and cash equivalents at the beginning of the year	264,560	273,967
Cash and cash equivalents at the end of the year	284,647	264,560

Corporate Information

Significant Accounting Policies

1

Notes to the Financial Statements

2-15

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May 24, 2019
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Anant Raj Infrastructure Private Limited
E 4, Second Floor Defence Colony New Delhi -110024
Statement of Changes in Equity for the year ended March 31, 2019

Particulars	Equity share capital	Other equity Reserves and surplus Retained earnings	Total equity attributable to equity share holders of the Company
	Rs.	Rs.	Rs.
Balance as at March 31, 2018	500,000	(249,822)	250,178
Profit for the year	-	(402,107)	(402,107)
Balance as at March 31, 2019	500,000	(651,929)	(151,929)

Corporate Information

Significant Accounting Policies

1

Notes to the Financial Statements

2-15

The accompanying notes are an integral part of the financial statements.
As per our report of even date.

KR & Co.
Chartered Accountants
By the hand of

For and on behalf of Board of Directors of
Anant Raj Infrastructure Pvt Ltd

Anshul Sharma
Partner
Membership no. 540595

Tarun Mohan
Director
DIN: 08254156
C-5A-319C, DDA M.I.G Flats C-4
Janak Puri

Krishna Kumar Agnihotri
Director
DIN : 08142282
C-908, Prateek Laurel,
Sector-120, NOIDA,
U.P. 201301

May 24, 2019
New Delhi.

Corporate Information

Anant Raj Infrastructure Private Limited is wholly owned subsidiary of Anant Raj Limited, domiciled in India and incorporated under the provisions of the Companies Act, 1956. The company's Company Identification No. (CIN) is U70109DL2006PTC154536. The Company is primarily engaged in business of real estate.

1 Significant Accounting Policies

a) Basis of preparation of financial statements

These financial statements are prepared in accordance with Indian Accounting Standard (IndAS), under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 ('the Act') (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and relevant amendment rule issued there after.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

b) Use of estimates

The preparation of the financial statements in conformity with Ind AS requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

c) Revenue recognition

Income and expenditure are accounted for on accrual basis.

d) Financial instruments

Initial & Subsequent Measurement:

Loans obtained from holding company is measured at historical cost as it is payable on demand. Accordingly, in accordance with the provisions of Ind AS-113 Fair Valuation Measurement issued by Ministry of Corporate Affairs, fair value of loans payable on demand will not be less than its historical cost.

Current versus non current classification

The Company presents its assets and liabilities in the financial statements based on current and non-current classification.

An asset is treated as current when it is:

(i) Expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle:

(ii) Held primarily for the purpose of being traded;

(iii) Expected to be realised within twelve month after the reporting date; or

(iv) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

The Company classifies all other assets as non-current.

A liability is current when it is:

- (i) It is expected to be settled in the Company's normal operating cycle;
- (ii) It is held primarily for the purpose of being traded;
- (iii) It is due to be settled within twelve months after the reporting date; or
- (iv) There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting date.

The Company classifies all other liabilities as non-current.

e) Income taxes

Current tax

Current income tax for current and prior periods is recognized at the amount expected to be paid to or recovered from the tax authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of Deferred tax liabilities and assets are reviewed at the end of each reporting period.

f) Cash flow statement

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

g) Earnings per share

Basic earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares outstanding during the period. Diluted earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The dilutive potential equity shares are adjusted for the proceeds receivable had the equity shares been actually issued at fair value (i.e. the average market value of the outstanding equity shares). Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

h) Provisions

A provision is recognized if, as a result of a past event, the Company has a present legal or constructive obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

i) Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

Anant Raj Infrastructure Private Limited

Notes to financial statements for the year ended March 31, 2019

Particulars	March 31, 2019 Rs.	March 31, 2018 Rs.
2 Cash and cash equivalents		
Balance with bank in current account	14,515	9,034
Cash on hand	6,904	6,940
Others		
Deposits with maturity period of less than 3 months	263,228	248,586
	284,647	264,560
3 Other financial assets		
Interest accrued	6,111	5,818
4 Current tax asset (net)		
Tax deducted at source (net off income tax provision)	1,879	218
5 Equity share capital		
Authorized		
10,00,000 (10,00,000) equity shares of Rs.10 (Rs.10) each	10,000,000	10,000,000
Issued, subscribed and paid up equity capital		
50,000 (50,000) equity shares of Rs.10 (Rs.10) each	500,000	500,000

Reconciliation of equity shares outstanding at the beginning and at the end of the reporting period:

	As at March 31, 2019		As at March 31, 2018	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Number of shares outstanding at the beginning of the year	50,000	500,000	50,000	500,000
Number of shares outstanding at the end of the year	50,000	500,000	50,000	500,000

Terms/rights attached to equity shares

The Company has only one class of equity share having a par value of Rs. 10 per share. Each shareholder of equity shares is entitled to one vote per share. The Company declares and pays dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by each shareholder.

Shares held by the holding Company

	March 31, 2019 Rs.	March 31, 2018 Rs.
*50,000 (*50,000) equity shares of Rs. 10 (Rs. 10) each fully paid up	500,000	500,000

*Includes 6 (6) equity shares held by nominees of the holding company, Anant Raj Limited

Details of shareholders holding more than 5% shares in the Company

Name of the Shareholder	As at March 31, 2019		As at March 31, 2018	
	Nos.	% holding	Nos.	% holding
Anant Raj Limited				
Equity Shares of Rs. 10 (Rs. 10) each fully	50,000	100%	50,000	100%

Particulars	March 31, 2019 Rs.	March 31, 2018 Rs.
6 Loan		
Current		
Borrowings from related party	361,500	5,000
<p>^ Loan from related party represents non-interest bearing unsecured loans received from its holding Company (Anant Raj Limited), which loan is repayable wherever stipulated or as mutually agreed . There is no repayment of principal or payment of interest due by the Company as at the year end.</p>		
7 Other current liabilities		
Other payables		
Expenses payable	83,066	15,418
8 Other income		
Interest receipts on		
Fixed deposits	16,596	16,052
Income tax refund	-	64
	<u>16,596</u>	<u>16,116</u>
9 Employees benefit expenses		
Salaries expenses	396,341	-
	<u>396,341</u>	<u>-</u>
10 Other expenses		
Payment to auditors as audit fees	7,080	7,080
Filing fees	14,633	1,200
Bank charges	649	649
Legal and professional	-	1,800
	<u>22,362</u>	<u>10,729</u>

11 The Company proposes to undertake development of real estate projects and directors are identifying for suitable opportunities in this regard.

12 Earnings per share

The earnings considered in ascertaining the Company's EPS is the net profit after tax. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the period. The weighted diluted earnings per equity share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the period.

Particulars	March 31, 2019	March 31, 2018
Profit/(Loss) for the year	Rs. (402,107)	3,999
Nominal value of equity share	Rs. 10	10
Weighted average number of equity shares outstanding during the year	No. 50,000	50,000
Basic and diluted earnings per share	Rs. (8.04)	0.08

13 Related Party Disclosures:

Pursuant to Indian Accounting Standard (Ind AS-24) on "Related Party Disclosures" issued by the "Ministry of Corporate Affairs, Government of India" following parties are to be treated as related parties along with their relationships:

- a) List of related parties where control exists and other related parties with whom transactions have taken place and relationships:

Holding Company	
Anant Raj Limited	
Fellow Subsidiaries	
Aakashganga Realty Private Limited *	Hamara Realty Private Limited
Advance Buildcon Private Limited	Hemkunt Promoters Private Limited
Anant Raj Cons. & Development Private Limited	High Land Meadows Private Limited
Anant Raj Estate Management Services Limited	Jasmine Buildwell Private Limited
Anant Raj Global Limited	Jubilant Software Services Private Limited
Anant Raj Hotels Limited	Kalinga Buildtech Private Limited
Anant Raj Housing Limited	Kalinga Realtors Private Limited
Anant Raj Projects Limited	Krishna Buildtech Private Limited
Ankur Buildcon Private Limited	Monarch Buildtech Private Limited
A-Plus Estates Private Limited	North South Properties Private Limited
AR Login 4 Edu Private Limited	Novel Buildmart Private Limited
Artistaan Private Limited *	Novel Housing Private Limited
<i>[Formerly known as Romano Tiles Private Limited]</i>	Oriental Meadows Limited
BBB Realty Private Limited	Oriental Promoters Private Limited
Blossom Buildtech Private Limited	Papillion Buildtech Private Limited
Bolt Properties Private Limited	Papillon Buildcon Private Limited
Capital Buildcon Private Limited	Park Land Construction & Equipment Private Limited
Capital Buildtech Private Limited	Park Land Developers Private Limited
Carnation Buildtech Private Limited	Park View Promoters Private Limited
Century Promoters Private Limited	Pasupati Aluminium Limited
Echo Buildtech Private Limited	Pelikan Estates Private Limited
Echo Properties Private Limited	Pioneer Promoters Private Limited
Elegant Buildcon Private Limited	Rapid Realtors Private Limited
Elegant Estates Private Limited	Redsea Realty Private Limited *
Elevator Buildtech Private Limited	Rising Realty Private Limited
Elevator Promoters Private Limited	Rolling Construction Private Limited
Elevator Properties Private Limited	Romano Estate Management Services Limited
Empire Promoters Private Limited	Romano Estates Private Limited
Excellent Inframart Private Limited	Romano Infrastructure Private Limited
Fabulous Builders Private Limited	Romano Projects Private Limited
Four Construction Private Limited	Rose Realty Private Limited
Gadget Builders Private Limited	Roseview Buildtech Private Limited
Gagan Buildtech Private Limited	Roseview Properties Private Limited
Glaze Properties Private Limited	Saiguru Buildmart Private Limited
Goodluck Buildtech Private Limited	Sand Storm Buildtech Private Limited
Grand Buildtech Private Limited	Sartaj Developers & Promoters Private Limited
Grand Park Buildtech Private Limited	Sovereign Buildwell Private Limited
Grand Park Estates Private Limited	Spring View Developers Private Limited
Grandstar Realty Private Limited	Springview Properties Private Limited
Greatways Buildtech Private Limited	Suburban Farms Private Limited
Green Retreat and Motels Private Limited	Three Star Realty Private Limited
Green Valley Builders Private Limited	Townsend Construction & Equipment Private Limited
Green View Buildwell Private Limited	Tumhare Liye Realty Private Limited
Green Way Promoters Private Limited	Twenty First Developers Private Limited
Greenline Buildcon Private Limited	Vibrant Buildmart Private Limited
Greenline Promoters Private Limited	West Land Buildcon Private Limited
Greenwood Properties Private Limited	Woodland Promoters Private Limited
Gujarat Anant Raj Vidhyanagar Limited	Travel Mate India Private Ltd #
	Jai Govinda Ghar Nirman Limited #
	Moon Shine Entertainment Pvt Ltd #

* Ceased to be Subsidiary during the year
Incorporate / Acquired during the year

Partnership firm in which ultimate holding company is partner

Ganga Bishan & Company

Key management Personnel

Ashim Sarin	Director
Rajeev Trehan^^	Director
Akhil Kumar^	Director
Krishana Kumar Agnihotri*	Director
Ashok Kumar Sehgal*	Director
Tarun Mohan**	Director

* Appointed w.e.f 07.06.2018

** Appointed w.e.f 30.11.2018

^ Resigned w.e.f 18.06.2018

^^ Resigned w.e.f 01.10.2018

Note: The related party relationships are as identified by the management.

Transaction with related party during the year (excluding reimbursements)

Account Head	Related Party	March 31, 2019 Rs.	March 31, 2018 Rs.
Borrowings	Anant Raj Limited	356,500	5,000

Amount outstanding as at March 31, 2019:

Account Head	Related Party	March 31, 2019 Rs.	March 31, 2018 Rs.
Borrowings	Anant Raj Limited	361,500	5,000

14 In the opinion of the management, the current assets, if realized, in the ordinary course of business, would realize a sum equal to that stated in the Balance Sheet.

15 In the opinion and the best estimates of the Board of Directors of the Company barring unforeseen circumstances, the Company will be continuing as going concern in spite of accumulated losses of the Company as at the year end.

16 Previous year figures have been regrouped or recast, where ever necessary to confirm with this year's presentation.

The accompanying notes are an integral part of the financial statements.

May 24, 2019
New Delhi.

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Director
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