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Anant Raj Hotels Limited
E-4, Defence Colony, New Delhi- 110024
Balance Sheet as at March 31, 2019

Particulars	Notes	As at March 31, 2019 Rs.	As at March 31, 2018 Rs.
ASSETS			
Current assets			
Financial assets			
Loan	3	376,000	379,000
Cash and cash equivalents	4	11,128	8,949
TOTAL ASSETS		<u><u>387,128</u></u>	<u><u>387,949</u></u>
EQUITY AND LIABILITIES			
Equity			
Equity share capital	5	500,000	500,000
Other equity		(159,220)	(124,296)
Total equity		<u><u>340,781</u></u>	<u><u>375,705</u></u>
Current liabilities			
Financial liabilities			
Loan		-	-
Other	6	46,347	12,013
Current tax liabilities	7	-	231
Total current liabilities		<u><u>46,347</u></u>	<u><u>12,244</u></u>
Total liabilities		<u><u>46,347</u></u>	<u><u>12,244</u></u>
TOTAL EQUITY AND LIABILITIES		<u><u>387,128</u></u>	<u><u>387,949</u></u>
CORPORATE INFORMATION			
1			
SIGNIFICANT ACCOUNTING POLICIES			
2			
NOTES TO THE FINANCIAL STATEMENTS			
3-16			

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

KR & Co.
Chartered Accountants
By the hand of

SD

Anshul Sharma
Partner
Membership no. 540595
May 28, 2019
New Delhi.

SD

Krishna Kumar Agnihotri, Director
DIN : 08142282
C-908, Prateek Laurel,
Sector-120, NOIDA,
U.P. - 201301

SD

Jatin Sagar, Director
DIN : 07640064
F-19/37, 2nd Floor,
Sector-15, Rohini
New Delhi - 110085

2-3

Anant Raj Hotels Limited
E-4, Defence Colony, New Delhi- 110024
Statement of Profit and Loss for the Year Ended March 31, 2019

Particulars	Notes	Year ended March 31, 2019 Rs.	Year ended March 31, 2018 Rs.
INCOME			
Other income	8	-	26,281
Total income		<u>-</u>	<u>26,281</u>
EXPENSES			
Other expenses	9	34,924	15,174
Total expenses		<u>34,924</u>	<u>15,174</u>
Profit/(Loss) before tax		(34,924)	11,107
Current tax		-	2,860
Profit/(Loss) after tax		<u>(34,924)</u>	<u>8,247</u>
Other Comprehensive Income		-	-
Total Comprehensive Income		<u>(34,924)</u>	<u>8,247</u>
Earnings per share [equity share, par value of Rs. 10 (Rs. 10) each]			
Basic and Diluted	12	(0.70)	0.16
CORPORATE INFORMATION	1		
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Anant Raj Hotels Limited
E-4, Defence Colony, New Delhi- 110024
Cash Flow Statement for the year ended March 31, 2019

2-3

	For the year ended March 31, 2019 Rs.	For the year ended March 31, 2018 Rs.
A. CASH FLOW FROM OPERATIONS		
Profit/(Loss) before tax from continuing operation	(34,924)	11,107
Interest received	-	(26,281)
Operating profit before working capital changes	(34,924)	(15,174)
Adjustment for working capital changes:		
Decrease/(Increase) in other current assets	-	5,169
Provision for tax	-	231
Increase/(Decrease) in other financial liabilities	34,334	(28,817)
Cash generated from operations	(590)	(38,591)
Tax paid during the year	(231)	(4,195)
Net cash from operating activities	(A) (821)	(42,786)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Changes in Bank deposits (having original maturity of more than 3 months)	-	440,659
Interest received	-	26,281
Net cash from investing activities	(B) -	466,940
C. CASH FLOW FROM FINANCING ACTIVITIES		
Loan	-	(379,000)
Borrowings paid back	3,000	(50,000)
	(C) 3,000	(429,000)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(A+B+C) 2,179	(4,846)
Cash and cash equivalents - Opening balance	8,949	13,795
Cash and cash equivalents - Closing balance	11,128	8,949

Note: Figures in brackets indicate cash outflow.

This is the Cash Flow Statement referred to in our report of even date attached.

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Partner
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May 28, 2019
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Anant Raj Hotels Limited
E-4, Defence Colony, New Delhi- 110024
Statement of Changes in Equity for the year ended March 31, 2019

	Equity share	Other equity Reserves and surplus Retained earnings	Total equity attributable to equity share holders of the Company
	Rs.	Rs.	Rs.
Balance as at March 31, 2018	500,000	(124,296)	375,705
Profit for the year ended March 31, 2019	-	(34,924)	(34,924)
Balance as at March 31, 2019	<u>500,000</u>	<u>(159,220)</u>	<u>340,781</u>
CORPORATE INFORMATION	1		
SIGNIFICANT ACCOUNTING POLICIES	2		
NOTES TO THE FINANCIAL STATEMENTS	3-16		

This is the statement of change in equity as referred to in our report of even date attached.

KR & Co.
Chartered Accountants
By the hand of

Sp

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Membership no. 540595
May 28, 2019
New Delhi.

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Anant Raj Hotels Limited

Notes to financial statements as at and for the year ended March 31, 2019

1 Corporate Information

Anant Raj Hotels Limited is a private Company domiciled in India and incorporated under the provisions of the Companies Act, 1956. The Company is a subsidiary of Anant Raj Limited, and engaged in the business of real estate.

2 Significant Accounting Policies

a) Basis for preparation of financial statement:

These financial statements are prepared in accordance with Indian Accounting Standard (IndAS), under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 ('the Act') (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and relevant amendment rule issued thereafter.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

(b) Financial instruments

Initial & Subsequent Measurement:

Loans obtained from holding company is measured at historical cost as it is payable on demand. Accordingly, in accordance with the provisions of Ind AS-113 'Fair Valuation Measurement' issued by Ministry of Corporate Affairs, fair value of loans payable on demand will not be less than its historical cost.

Current versus non current classification

The Company presents its assets and liabilities in the financial statements based on current and non-current classification.

An asset is treated as current when it is:

- (i) Expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle;
- (ii) Held primarily for the purpose of being traded;
- (iii) Expected to be realised within twelve month after the reporting date; or
- (iv) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

The Company classifies all other assets as non-current.

A liability is current when it is:

- (i) It is expected to be settled in the Company's normal operating cycle;
- (ii) It is held primarily for the purpose of being traded;
- (iii) It is due to be settled within twelve months after the reporting date; or
- (iv) There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting date.

The Company classifies all other liabilities as non-current.

c) Income tax**Current tax**

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date and generates taxable income.

Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of Deferred tax liabilities and assets are reviewed at the end of each reporting period.

d) Recognition of revenue and expenditure

Income and expenditure are accounted for on accrual basis.

e) Earnings per share

Basic earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares outstanding during the period. Diluted earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The dilutive potential equity shares are adjusted for the proceeds receivable had the equity shares been actually issued at fair value (i.e. the average market value of the outstanding equity shares). Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

f) Cash flow Statement

Cash flows are reported using indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the Company are segregated.

g) Cash and cash equivalent:

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of twelve months or less, which are subject to an insignificant risk of changes in value.

h) Provisions and contingencies

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognised nor disclosed in the financial statements.

Particulars	March 31, 2019 Rs.	March 31, 2018 Rs.
3 Loan		
Unsecured, considered good		
Loan to related party	376,000	379,000
	<u>376,000</u>	<u>379,000</u>

Loan to related party represents interest free unsecured loan given to its holding company, which is repayable on demand. There is no default in repayment of principal by the Company as at the year end.

4 Cash and cash equivalents		
Balance with bank in current account	11,098	8,919
Cash on hand	30	30
	<u>11,128</u>	<u>8,949</u>

5 Equity share capital		
Authorized		
10,00,000 (10,00,000) equity shares of Rs. 10 (Rs. 10) each	10,000,000	10,000,000
Issued, subscribed, and fully paid up		
50,000 (50,000) equity shares of Rs. 10 (Rs. 10) each fully paid up	500,000	500,000

a) Reconciliation of equity shares outstanding at the beginning and at the end of the reporting period:

	As at March 31, 2019		As at March 31, 2018	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Number of shares outstanding at the beginning of the year	50,000	500,000	50,000	500,000
Number of shares outstanding at the end of the year	<u>50,000</u>	<u>500,000</u>	<u>50,000</u>	<u>500,000</u>

b) Terms/rights attached to equity shares

The Company has only one class of equity share having a par value of Rs. 10 per share. Each shareholder of equity shares is entitled to one vote per share. The Company declares and pays dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by each shareholder.

c) Shares held by the holding Company, Anant Raj Limited	March 31, 2019	March 31, 2018
*50,000 (*50,000) equity shares of Rs. 10 (Rs.10) each fully paid up	500,000	500,000

*Includes 6 (6) equity shares held by nominees of the holding company, Anant Raj Limited.

d) Details of shareholders holding more than 5% shares in the Company

	As at March 31, 2019		As at March 31, 2018	
	Number	% holding	Number	% holding
Equity Shares of Rs. 10 (Rs. 10) each fully paid up:				
- Anant Raj Limited	50,000	100%	50,000	100%

Particulars	March 31, 2019	March 31, 2018
	Rs.	Rs.
6 Other current liabilities		
Expenses payable	21,513	12,013
Payable to holding company	24,834	-
	<u>46,347</u>	<u>12,013</u>
7 Current tax liabilities		
Provision for income tax (net of taxes paid)	-	231
	<u>-</u>	<u>231</u>
8 Other income		
Interest income	-	26,281
	<u>-</u>	<u>26,281</u>
9 Other expenses		
Payment to auditors as audit fees	8,850	8,850
Filing fees	24,733	4,800
Legal and professional	100	650
Bank charges	1,241	649
Miscellaneous	-	225
	<u>34,924</u>	<u>15,174</u>

10 There is no contingent liability of the Company as at the year end.

11 The Company proposes to undertake development of a hotel project and is identifying for suitable opportunities in this regard.

12 The earning considered in ascertaining the Company's EPS is the net profit after tax. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the period. The weighted diluted earnings per equity share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the year.

		March 31, 2019	March 31, 2018
		Rs.	Rs.
(Loss)/profit attributable to equity shareholders	Rs.	(34,924)	8,247
Nominal value of equity share	Rs.	10	10
Weighted average number of equity shares outstanding	No.	50,000	50,000
Basic and diluted earnings per share	Rs.	(0.70)	0.16

Anant Raj Hotels Limited

Notes to financial statements as at and for the year ended March 31, 2019

13 Related Party Disclosures

Pursuant to Ind AS-24 on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India, following parties are to be considered as related parties along with their relationships as on 31.03.2019:

a) List of related parties where control exists and other related parties with whom transactions have taken place and relationships:

Holding Company

Anant Raj Limited

Fellow Subsidiaries

- Aakashganga Realty Private Limited *
- Advance Buildcon Private Limited
- Anant Raj Cons. & Development Private Limited
- Anant Raj Estate Management Services Limited
- Anant Raj Global Limited
- Anant Raj Housing Limited
- Anant Raj Infrastructure Private Limited
- Anant Raj Projects Limited
- Ankur Buildcon Private Limited
- A-Plus Estates Private Limited
- AR Login 4 Edu Private Limited
- Artistaan Private Limited *
- [Formerly known as Romano Tiles Pvt. Ltd.]
- BBB Realty Private Limited
- Blossom Buildtech Private Limited
- Bolt Properties Private Limited
- Capital Buildcon Private Limited
- Capital Buildtech Private Limited
- Carnation Buildtech Private Limited
- Century Promoters Private Limited
- Echo Buildtech Private Limited
- Echo Properties Private Limited
- Elegant Buildcon Private Limited
- Elegant Estates Private Limited
- Elevator Buildtech Private Limited
- Elevator Promoters Private Limited
- Elevator Properties Private Limited
- Empire Promoters Private Limited
- Excellent Inframart Private Limited
- Fabulous Builders Private Limited
- Four Construction Private Limited
- Gadget Builders Private Limited
- Gagan Buildtech Private Limited
- Glaze Properties Private Limited
- Goodluck Buildtech Private Limited
- Grand Buildtech Private Limited
- Grand Park Buildtech Private Limited
- Grand Park Estates Private Limited
- Grandstar Realty Private Limited
- Greatways Buildtech Private Limited
- Green Retreat and Motels Private Limited
- Green Valley Builders Private Limited
- Green View Buildwell Private Limited
- Green Way Promoters Private Limited
- Greenline Buildcon Private Limited
- Greenline Promoters Private Limited
- Greenwood Properties Private Limited
- Gujarat Anant Raj Vidhyanagar Limited
- Hamara Realty Private Limited
- Hemkunt Promoters Private Limited
- High Land Meadows Private Limited
- Jasmine Buildwell Private Limited
- Jubilant Software Services Private Limited
- Kalinga Buildtech Private Limited
- Kalinga Realtors Private Limited
- Krishna Buildtech Private Limited
- Monarch Buildtech Private Limited
- North South Properties Private Limited
- Novel Buildmart Private Limited
- Novel Housing Private Limited
- Oriental Meadows Limited
- Oriental Promoters Private Limited
- Papillion Buildtech Private Limited
- Papillon Buildcon Private Limited
- Park Land Construction & Equipment Private Limited
- Park Land Developers Private Limited
- Park View Promoters Private Limited
- Pasupati Aluminium Limited
- Pelikan Estates Private Limited
- Pioneer Promoters Private Limited
- Rapid Realtors Private Limited
- Redsea Realty Private Limited *
- Rising Realty Private Limited
- Rolling Construction Private Limited
- Romano Estate Management Services Limited
- Romano Estates Private Limited
- Romano Infrastructure Private Limited
- Romano Projects Private Limited
- Rose Realty Private Limited
- Roseview Buildtech Private Limited
- Roseview Properties Private Limited
- Saiguru Buildmart Private Limited
- Sand Storm Buildtech Private Limited
- Sartaj Developers & Promoters Private Limited
- Sovereign Buildwell Private Limited
- Spring View Developers Private Limited
- Springview Properties Private Limited
- Suburban Farms Private Limited
- Three Star Realty Private Limited
- Townsend Construction & Equipment Private Limited
- Tumhare Liye Realty Private Limited
- Twenty First Developers Private Limited
- Vibrant Buildmart Private Limited
- West Land Buildcon Private Limited
- Woodland Promoters Private Limited
- Jai Govinda Ghar Nirman Limited #
- Moon Shine Entertainment Pvt Ltd #
- Travel Mate India Pvt Ltd #

* Ceased to be Subsidiary during the year

Incorporate / Acquired during the year

Partnership firm in which holding company is partner

Ganga Bishan & Company

Key management Personnel

Jatin Sagar*	Director
Ashok Kumar Sehgal*	Director
Krishna Kumar Agnihotri*	Director
Kumar Digvijay Sharma**	Director
Anil Maini**	Director
Kulbir Singh**	Director

*Appointed w.e.f. 07/06/2018

**Resigned w.e.f. 05/07/2018

Note: The related parties relationship is as identified by the management.**b) The transactions entered with the related parties during the year.**

Account Head	Related Party	As at March 2019 Rs.	As at March 2018 Rs.
Loan given	Anant Raj Limited	-	480,600
Loan taken	Anant Raj Limited	3,000	41,000

c) Amount outstanding as at March 31, 2019:

Account Head	Related Party	As at March 2019 Rs.	As at March 2018 Rs.
Loans - Current liabilities	Anant Raj Limited	24,834	-

14 In the opinion of the management, the current assets, if realized, in the ordinary course of business, would realize a sum at least equal to that stated in the Balance Sheet.

15 Previous year figures have been regrouped or recast, where ever necessary to confirm with this year's presentation.

16 Figures in brackets pertain to previous year, unless otherwise indicated.

The accompanying notes are an integral part of the financial statements.



Krishna Kumar Agnihotri, Director
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