

## INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

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To the members of **Oriental Promoters Private Limited**

### **1) Report on the Financial Statements**

We have audited the accompanying financial statements of **Oriental Promoters Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss, the Statement of Changes in Equity, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### **2) Management's Responsibility for the Financial Statements.**

The Company's Board of Directors is responsible for the matters stated in Section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **3) Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### 4) Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and its profits, the changes in equity and its cash flows for the year ended on that date.

#### 5) Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 (the Order) issued by the Central Government of India in terms of section 143 (11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, Statement of Changes in equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act.
- e) On the basis of written representations received from the directors as on March 31, 2018, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i) The Company does not have any pending litigations which would impact its financial position.
  - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Flat No.102 B 2nd Floor,  
Pocket -A, DDA Flats,  
Harihar Apartments,  
Ashok Vihar, Phase -II  
Delhi-110052

Delhi  
May 24, 2018

A.K. Jindal & Associates  
Chartered Accountants  
Firm Registration No. 006659N  
By the hand of



Ashok Gupta  
Partner  
Membership No. 085175

## **Annexure-A to the Auditors' Report**

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2018, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The Company has a regular programme of physical verification of its fixed assets at reasonable intervals and no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) The Company does not own any inventory. Thus, paragraph 3(ii) of the Order is not applicable to the Company.
- (iii) During the Year, the Company has not granted any secured or unsecured loans to Companies, firms, Limited Liability Partnership or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Therefore the provisions of clause (iii)(a), (iii)(b) and (iii)(c) of paragraph 3 of the Order are not applicable to the Company.
- (iv) According to the information and explanations given to us, the Company has not made any loans and investments and not provided any guarantees or security except capital advances for purchasing of property in the name of the Company, hence compliance of Section 185 and 186 is not applicable to the Company.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, in respect of activities carried out by the Company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, service tax, goods and service tax, goods and service tax, cess and other statutory dues. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, goods and service tax, cess and other material statutory dues were in arrears as at 31 March 2018 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us, there are no statutory dues which have not been deposited with the appropriate authorities on account of any dispute.

- (viii) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable to the Company.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable to the Company.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations given to us, the Company had not paid any managerial remuneration. Hence, paragraph 3(xi) of the order is not applicable to the Company.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable to the Company.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

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May 24, 2018

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By the hand of



Ashok Gupta  
Partner  
Membership No. 085175

## **Annexure - B to the Auditors' Report**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **Oriental Promoters Private Limited** ("the Company") as of 31 March 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

## **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

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Delhi  
May 24, 2018

A.K. Jindal & Associates  
Chartered Accountants  
Firm Registration No. 006659N  
By the hand of



Ashok Gupta  
Partner  
Membership No. 085175

**Oriental Promoters Pvt. Ltd.**  
**H-65, Connaught Circus, New Delhi - 110001**  
**BALANCE SHEET AS AT MARCH 31, 2018**

	Notes	As at March 31, 2018 Rs.	As at March 31, 2017 Rs.
<b>I. ASSETS</b>			
<b>Non-Current Assets</b>			
Capital work-in-progress	3	2,98,146.00	2,86,646.00
Investment Property	4	3,77,75,846.00	3,77,75,846.00
Other Non Current Assets	5	35,09,370.00	38,84,370.00
		4,15,83,362.00	4,19,46,862.00
<b>Current assets</b>			
<b>Financial assets</b>			
Cash and cash equivalent	6	44,331.00	49,981.00
		44,331.00	49,981.00
<b>TOTAL</b>		<b>4,16,27,693.00</b>	<b>4,19,96,843.00</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity Share capital	7	5,00,000.00	5,00,000.00
<b>Other Equity</b>			
Reserves and Surplus	8	30,231.00	4,05,231.00
		5,30,231.00	9,05,231.00
<b>Non Current liabilities</b>			
<b>Financial Liabilities</b>			
Borrowings	9	4,10,74,549.00	4,10,74,549.00
		4,10,74,549.00	4,10,74,549.00
<b>Current liabilities</b>			
<b>Financial Liabilities</b>			
Other payables	10	22,913.00	17,063.00
		22,913.00	17,063.00
<b>TOTAL</b>		<b>4,16,27,693.00</b>	<b>4,19,96,843.00</b>
<b>CORPORATE INFORMATION</b>	<b>1</b>		
<b>SIGNIFICANT ACCOUNTING POLICIES</b>	<b>2</b>		
<b>NOTES TO THE FINANCIAL STATEMENTS</b>	<b>3-15</b>		

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

For A.K. Jindal & Associates

Chartered Accountants

Firm Registration No. 006659N

By the hand of



Ashok Gupta

Partner

Membership No.085175

Place: New Delhi

Date: May 24, 2018

For and on behalf of the Board of Directors of  
Oriental Promoters Private Limited



Kumar Digvijay Sharma

Director

DIN: 06849479

B-159, Ration Wali Gali,

B-Block, Ashok Nagar,

New Delhi-110093



Suraj Parkash Sethi

Director

DIN:02875177

A-703, Vasundhara Appt,

Plot No. 16, Sector -6,

Dwarka, New Delhi-110075

**Oriental Promoters Pvt. Ltd.**  
**H-65, Connaught Circus, New Delhi - 110001**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2018**

	Notes	For the year ended March 31, 2018 Rs.	For the year ended March 31, 2017 Rs.
<b>I INCOMES</b>			
Other income		-	-
<b>Total income</b>		-	-
<b>II EXPENSES</b>			
Earnest Money Forfeited		3,75,000	
Other expenses	11	11,500	7,063
Less :Expenditure Captilised during the year		11,500	7,063
<b>Total expenses</b>		3,75,000	-
<b>III Profit/(Loss) before tax (I - II)</b>		<b>(3,75,000)</b>	-
<b>IV Tax expense</b>			
Current tax		-	-
<b>V Profit/(Loss) after tax from continuing operation (III - IV)</b>		<b>(3,75,000)</b>	-
<b>VI Other Comprehensive Income</b>			
<b>VII Total Comprehensive Income(V+VI)</b>		<b>(3,75,000)</b>	-
<b>VIII Earnings per share [equity share, par value of Rs. 100 (Rs. 100) each]</b>			
Basic and Diluted	12	(75.00)	-
<b>CORPORATE INFORMATION</b>	<b>1</b>		
<b>SIGNIFICANT ACCOUNTING POLICIES</b>	<b>2</b>		
<b>NOTES TO THE FINANCIAL STATEMENTS</b>	<b>3-15</b>		

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

For A.K. Jindal & Associates

Chartered Accountants

Firm Registration No. 006659N

By the hand of



Ashok Gupta

Partner

Membership No.085175

Place: New Delhi

Date: May 24, 2018

For and on behalf of the Board of Directors of  
Oriental Promoters Private Limited



Kumar Digvijay Sharma

Director

DIN: 06849479

B-159, Ration Wali Gali,

B-Block, Ashok Nagar,

New Delhi-110093



Suraj Parkash Sethi

Director

DIN:02875177

A-703, Vasundhara Appt,

Plot No. 16, Sector -6,

Dwarka, New Delhi-110075



**ORIENTAL PROMOTERS PVT. LTD.**  
**H-65, Connaught Circus, New Delhi-110001**  
**Statement of Changes in Equity for the year ended March 31,2018.**

Particulars	Equity Share Capital	Other Equity		Total equity attributable to equity shareholders of the
		Reserves & Surplus	Retained Earning	
	Rs.	Rs.	Rs.	
Balance as at April 1, 2017	5,00,000	4,05,231		9,05,231
Profit for the year ended March 31, 2018	-	(3,75,000)		(3,75,000)
<b>Balance as at March 31,2018</b>	<b>5,00,000</b>	<b>30,231</b>		<b>5,30,231</b>
<b>CORPORATE INFORMATION</b>	<b>1</b>			
<b>SIGNIFICANT ACCOUNTING POLICIES</b>	<b>2</b>			
<b>NOTES TO THE FINANCIAL STATEMENTS</b>	<b>3-16</b>			

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

For A.K. Jindal & Associates  
Chartered Accountants  
Firm Registration No. 006659N  
By the hand of

For and on behalf of the Board of Directors of  
Oriental Promoters Pvt. Ltd.

*SG*

Ashok Gupta  
Partner  
Membership No.085175  
Place:New Delhi  
Date: May 24, 2018

*SD*

Kumar Digvijay Sharma  
Director  
DIN: 06849479  
B-159, Ration Wali Gali,  
B-Block, Ashok Nagar,  
New Delhi-110093

*SD*

Suraj Parkash Sethi  
Director  
DIN:02875177  
A-703, Vasundhara Appt,  
Plot No.1 6, Sector -6,  
Dwarka, New Delhi-110075

## 1 Corporate Information

Oriental Promoters Private Limited is a private Company domiciled in India and incorporated under the provisions of the Companies Act, 1956. The Company is a subsidiary of Greenview Buildell Private Limited, and engaged in the business of real estate.

## 2 Significant Accounting Policies

### a) Basis of Preparation of Financial Statements

The financial statements have been prepared on historical cost basis.

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind AS compliant Schedule III), as applicable to the Company.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

### b) Financial instruments

#### Initial & Subsequent Measurement:

Loans advances obtained from holding company is measured at historical cost as it is payable on demand. Accordingly, as per provisions of Ind AS-113, fair value of loans payable on demand will not be less than its historical cost.

#### Current versus non current classification

The Company presents its assets and liabilities in the financial statements based on current and non-current classification.

#### An asset is treated as current when it is:

- (i) Expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle
- (ii) Held primarily for the purpose of being traded;
- (iii) Expected to be realised within twelve month after the reporting date; or
- (iv) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

The Company classifies all other assets as non-current.

#### A liability is current when it is:

- (i) It is expected to be settled in the Company's normal operating cycle;
- (ii) It is held primarily for the purpose of being traded;
- (iii) It is due to be settled within twelve months after the reporting date; or
- (iv) There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting date.

The Company classifies all other liabilities as non-current.

### c) Investment property

An investment in land or building, which is held for long-term rental yields or for capital appreciation or both, and that is not occupied substantially for use by or in the operation of the Company, is classified as investment property. Investment property is measured initially at its cost, including related transaction costs and where applicable borrowing costs and is carried net of accumulated depreciation and accumulated impairment losses, if any, which is charged when the investment property is put to use.

On disposal of investment property, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

### d) Income tax

#### Current Income tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date and generates taxable income.

**Deferred tax**

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of Deferred tax liabilities and assets are reviewed at the end of each reporting period.

**e) Recognition of revenue and expenditure**

Income and expenditure are accounted for on accrual basis.

**f) Cash flow Statement**

Cash flows are reported using indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the Company are segregated.

**g) Cash and cash equivalent:**

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of twelve months or less, which are subject to an insignificant risk of changes in value.

**h) Provisions and contingencies**

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognised nor disclosed in the financial statements.

	As at March 31, 2018 Rs.	As at March 31, 2017 Rs.
<b>3 CAPITAL WORK - IN- PROGRESS</b>		
Opening Balance	2,86,646.00	2,79,583.00
Add: Addition during the year	11,500.00	7,063.00
	2,98,146.00	2,86,646.00
<b>4 Investment Property</b>		
<b><u>Tangible Assets</u></b>		
Land ( Freehold)	3,77,75,846.00	3,77,75,846.00
	3,77,75,846.00	3,77,75,846.00
<b>Estimate of Fair Value</b>		
The Fair value of investment property is Rs. 1443.37 lakh (Rs. 1443.37 Lakh). These valuations are based on best evidence of fair value is current prices in the active market of similar properties. The fair valuation of investment property has been determined by the management.		
<b>5 <u>Other Non Current Assets</u></b>		
Capital Advances	35,09,370.00	38,84,370.00
	35,09,370.00	38,84,370.00
<b>6 Cash and Cash Equivalent</b>		
a) Cash and cash equivalents		
i) Balance with bank in current account	43,684.00	49,334.00
ii) Cash on hand	647.00	647.00
	44,331.00	49,981.00

**7 EQUITY SHARE CAPITAL**

**Authorize Share Capital**

5000 (5000) equity shares of Rs. 100 (Rs.100) each	5,00,000.00	5,00,000.00
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**Issued, subscribed, and fully paid up**

5000 (5000) equity shares of Rs. 100 (Rs.100) each fully paid up	5,00,000.00	5,00,000.00
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**a) Reconciliation of equity shares outstanding at the beginning and at the end of the reporting period:**

	As at March 31, 2018		As at March 31, 2017	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Number of shares outstanding at the beginning of the year	5,000	5,00,000.00	5,000	5,00,000.00
Number of shares outstanding at the end of the year	5,000	5,00,000.00	5,000	5,00,000.00

**b) Terms/rights attached to equity shares**

The Company has only one class of equity share having a par value of Rs. 100 per share. Each shareholder of equity shares is entitled to one vote per share. The Company declares and pays dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by each shareholder.

**c) Shares held by the holding Company, Green View Buildwell Private Limited**

	March 31, 2018	March 31, 2017
i.*5000 (*5000) equity shares of Rs. 100 (Rs.100) each fully paid up	5,00,000	5,00,000
Includes 6(6) equity shares held by nominees of the holding company, Green View Buildwell Pvt. Ltd.		

**d) Details of shareholders holding more than 5% shares in the Company**

	As at March 31, 2018		As at March 31, 2017	
	Number	% holding	Number	% holding
<b>Equity Shares of Rs. 100 (Rs. 100) each fully paid up:</b>				
- Green View Buildwell Private Limited	5,000	100%	5,000	100%

**8 OTHER EQUITY**

**RESERVE AND SURPLUS**

	As at March 31, 2018 Rs.	As at March 31, 2017 Rs.
Surplus		
Opening balance	4,05,231.00	4,05,231.00
Addition during the year	(3,75,000.00)	-
Balance at the end of the year	<u>30,231.00</u>	<u>4,05,231.00</u>

**FINANCIAL LIABILITIES**

**9 Borrowing**

**Non Current Borrowings (Unsecured)**

	As at March 31, 2018 Rs.	As at March 31, 2017 Rs.
a) Loan from related party	4,10,74,549.00	4,10,74,549.00
	<u>4,10,74,549.00</u>	<u>4,10,74,549.00</u>

Loan from related party represents interest free unsecured loan obtained from its holding company, which is repayable on demand. There is no default in repayment of principal by the Company as at the year end.

**10 Other payables**

	As at March 31, 2018 Rs.	As at March 31, 2017 Rs.
a) Expenses payable	22,913.00	17,063.00
	<u>22,913.00</u>	<u>17,063.00</u>

	As at March 31, 2018 Rs.	As at March 31, 2017 Rs.
<b>11 OTHER EXPENSES</b>		
a) Audit Fee	5,900.00	5,000.00
b) Filing fee	800.00	1,200.00
c) Legal and professional	1,800.00	863.00
d) Misc Expenses	3,000.00	-
	<u>11,500.00</u>	<u>7,063.00</u>

- 12 The earning considered in ascertaining the Company's EPS is the net profit after tax. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the period. The weighted diluted earnings per equity share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the year.

	As at March 31, 2018 Rs.	As at March 31, 2017 Rs.
Profit/(Loss) attributable to equity shareholders	Rs. (3,75,000.00)	NIL
Nominal value of equity share	Rs. 100	100
Weighted average number of equity shares outstanding	No. 5000	5,000
Basic and diluted earnings per share	Rs. (75.00)	NIL

### 13 Related Party Disclosures

Pursuant to Ind AS-24 on "Related Party Disclosures" issued by The Institute of Chartered Accountants of India, following parties are to be considered as related parties along with their relationships as on 31.03.2018:

- a) **List of related parties where control exists and other related parties with whom transactions have taken place and relationships:**

#### Ultimate Holding Company

Anant Raj Limited

#### Holding Company

Green View Buildwell Private Limited

#### Fellow Subsidiaries

Aakashganga Realty Private Limited  
 Advance Buildcon Private Limited  
 Anant Raj Cons. & Development Pvt. Ltd.  
 Anant Raj Estate Management Services Limited  
 Anant Raj Global Ltd.  
 Anant Raj Hotels Ltd.  
 Anant Raj Housing Ltd.  
 Anant Raj Infrastructure Private Limited  
 Anant Raj Projects Ltd.  
 AR Login 4 Edu Private Limited  
 Artistaan Private Limited (Formerly known as Romano Tiles Pvt. Ltd.)  
 Ankur Buildcon Private Limited  
 A-Plus Estates Private Limited  
 BBB Realty Pvt. Ltd.  
 Blossom Buildtech Pvt. Ltd.  
 Bolt Properties Pvt. Ltd.  
 Capital Buildcon Private Limited  
 Capital Buildtech Private Limited  
 Green Valley Builders Private Limited  
 Green Way Promoters Pvt. Ltd.  
 Greenline Buildcon Pvt. Ltd.  
 Greenline Promoters Pvt. Ltd.  
 Greenwood Properties Pvt. Ltd.  
 Gujarat Anant Raj Vidhyanager Ltd.  
 Goodluck Buildtech Pvt. Ltd.

Carnation Buildtech Private Limited  
 Century Promoters Pvt. Ltd.  
 Echo Buildtech Pvt. Ltd.  
 Echo Properties Pvt. Ltd.  
 Elegant Buildcon Pvt. Ltd.  
 Fabulous Builders Pvt. Ltd.  
 Four Construction Pvt. Ltd.  
 Elegent Estates Pvt Ltd.  
 Elevator Buildtech Pvt. Ltd.  
 Elevator Promoters Pvt. Ltd.  
 Elevator Properties Pvt. Ltd.  
 Empire Promoters Pvt. Ltd.  
 Excellent Inframart Private Limited  
 Gadget Builders Pvt. Ltd.  
 Gagan Buildtech Private Limited  
 Glaze Properties Pvt. Ltd.  
 Greatways Buildtech Private Limited  
 Green Retreat and Motels Pvt. Ltd.  
 Park View Promoters Pvt Ltd.  
 Pasupati Aluminium Ltd.  
 Pelikan Estates Pvt. Ltd.  
 Pioneer Promoters Pvt Ltd.  
 Rapid Realtors Pvt. Ltd.  
 Redsea Realty Private Limited  
 Rising Realty Private Limited

Grand Buildtech Pvt. Ltd.	Rolling Construction Pvt. Ltd.
Grand Park Estates Pvt. Ltd.	Romano Estates Pvt. Ltd.
Grand Park Buildtech Pvt. Ltd.	Romano Estate Management Services Ltd
Grandstar Realty Private Limited	Romano Infrastructure Pvt. Ltd.
Hamara Realty Pvt. Ltd.	Romano Projects Pvt. Ltd.
Hemkunt Promoters Pvt. Ltd.	Rose Realty Pvt. Ltd.
High Land Meadows Pvt. Ltd.	Roseview Buildtech Pvt. Ltd.
Jasmine Buildwell Pvt. Ltd.	Roseview Properties Pvt. Ltd.
Jubilant Software Services Pvt. Ltd.	Saiguru Buildmart Private Limited
Kalinga Buildtech Pvt. Ltd.	Sand Storm Buildtech Pvt. Ltd.
Kalinga Realtors Pvt. Ltd.	Sartaj Developers & Promoters Pvt. Ltd.
Krishna Buildtech Private Limited	Sovereign Buildwell Pvt. Ltd.
Monarch Buildtech Private Limited	Spring View Developers Pvt. Ltd.
North South Properties Pvt. Ltd.	Springview Properties Pvt. Ltd.
Novel Buildmart Pvt. Ltd.	Suburban Farms Pvt. Ltd.
Novel Housing Pvt. Ltd.	Three Star Realty Pvt. Ltd.
Oriental Meadows Ltd.	Townsend Construction & Equipment Pvt. Ltd.
Papillion Buildtech Private Limited	Tumhare Liye Realty Pvt. Ltd.
Papillon Buildcon Private Limited	Twenty First Developers Pvt. Ltd.
Park Land Construction & Equipment Pvt. Ltd.	Vibrant Buildmart Pvt. Ltd.
Park Land Developers Pvt Ltd	West Land Buildcon Private Limited
	Woodland Promoters Pvt.Ltd.

**Partnership firm in which ultimate holding company is partner**

Ganga Bishan & Company

**Key management Personnel**

Suraj Parkash Sethi  
Kumar Digvijay Sharma  
Babu Lal Sharma

Note: The related party relationship are as identified by the management.

**b) Transactions with related parties during the year:**

Nature of transactions	Related Party	For the year ended March 31, 2018 Rs.	For the year ended March 31, 2017 Rs.
1 Current Liabilities	Anant Raj Limited	-	1,200.00

**c) Amount outstanding as at March 31, 2018:**

Sl. Account Head	Related Party	As at March 31, 2018 Rs.	As at March 31, 2017 Rs.
1 Long term Borrowings repayable to holding company	Green View Buildwell Pvt. Ltd.	4,10,74,549.00	4,10,74,549.00
2 Current Liabilities	Anant Raj Limited	-	1200

- In the opinion of the Board of Directors all assets other than fixed assets and non current investments have a value on realization in the ordinary course of business at least equal to the amount at which they are stated .
- The company had entered into an Agreement to sell with Sh. Harswaroop on 22.4.2006 for purchase of agricultural land measuring 12 kanals out of Mustial No.40, kila No. 8(8-0), 9(8-0) & 12/1(2-0) in village kasan Tehsil and District Gurgaon. It also made an advance payment of Rs. 3,75,000/- on 22.5.2006. However due to permanent injunction in respect of agreement to sell dated 22.5.2006. As per the direction of court non compliance of terms of agreement the company had filed suit against Harswaroop for specific performance of contract and permanent injunction in respect of agreement to sell dated 22.5.2006. As per the direction of court the Company had deposited a sum of Rs.33,75,000/- in the competent court of law till final decision on the subject matter .

The Suit for specific performance has been dismissed in term of Order dated 15.03.2018 with the liberty to withdraw the amount of RS. 33,75,000/- including interest deposited by it towards remaining Sales Consideration in the State Bank of Patiala. However, Earnest Money of Rs. 3,75,000/- stands forfeited on account of breach of agreement to sell. Now we are in process of filing of appeal against the Order dated 15.03.2018.

**Oriental Promoters Pvt. Ltd.**

**Notes to financial statements for the year ended March 31, 2018**

- 14 Previous year figures have been regrouped or recast, where ever necessary to confirm with this year's presentation.
- 15 Figures in brackets pertain to previous year, unless otherwise indicated.

The notes referred to above form an integral part of the financial statements



Kumar Digvijay Sharma  
Director  
DIN: 06849479  
B-159, Ration Wali Gali,  
B-Block, Ashok Nagar,  
New Delhi-110093



Suraj Parkash Sethi  
Director  
DIN:02875177  
A-703, Vasundhara Appt,  
Plot No. 16, Sector -6,  
Dwarka, New Delhi-110075

Place: New Delhi

Date: May 24, 2018

**Oriental Promoters Pvt. Ltd.**

H-65, Connaught Circus, New Delhi - 110001

**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2018**

	March 31, 2018	March 31, 2017
	Rs.	Rs.
<b>A. CASH FLOW FROM OPERATIONS</b>		
Profit before tax	(3,75,000)	-
Interest receipts	-	-
<b>Operating profit before working capital changes</b>	<b>(3,75,000)</b>	-
Movement in working capital:		
- Decrease/(increase) in Non current asset	3,75,000	-
- Increase/(decrease) in other current liabilities	5,850	3,919
<b>Cash generated from operations</b>	<b>5,850</b>	<b>3,919</b>
- Income tax paid	-	-
<b>Net cash from operating activities</b>	<b>(A) 5,850</b>	<b>3,919</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Additions to fixed assets including project in progress	(11500)	(7063)
Interest receipts	-	-
<b>Net cash from investing activities</b>	<b>(B) (11,500)</b>	<b>(7,063)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>(C)</b>	-
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(A+B+C) (5,650)</b>	<b>(3,144)</b>
Cash and cash equivalents - Opening balance	49,981	53,125
Cash and cash equivalents - Closing balance	44,331	49,981


**Note: Figures in brackets indicate cash outflow.**


This is the cash flow statement referred to in our report of even date.

For A.K. Jindal & Associates  
Chartered Accountants  
Firm Registration No. 006659N  
By the hand of

For and on behalf of the Board of Directors of  
Oriental Promoters Private Limited

  
Ashok Gupta  
Partner  
Membership No.085175  
Place: New Delhi  
Date: May 24, 2018

  
Kumar Digvijay Sharma  
Director  
DIN: 06849479  
B-159, Ration Wali Gali,  
B-Block, Ashok Nagar,  
New Delhi-110093

  
Suraj Parkash Sethi  
Director  
DIN:02875177  
A-703, Vasundhara Appt,  
Plot No. 16, Sector -6,  
Dwarka, New Delhi-110075