

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

To the members of High Land Meadows Private Limited

1) Report on the Financial Statements

We have audited the accompanying financial statements of **High Land Meadows Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss, the statement of changes in equity, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

2) Management's Responsibility for the Financial Statements.

The Company's Board of Directors is responsible for the matters stated in Section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules 2015, as amended, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3) Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

4) Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and its loss, the changes in equity and its cash flows for the year ended on that date.

5) Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 (the Order) issued by the Central Government of India in terms of section 143 (11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, Statement of changes in equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act.
- e) On the basis of written representations received from the directors as on March 31, 2018, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Flat No.102 B 2nd Floor,
Pocket -A, DDA Flats,
Harihar Apartments,
Ashok Vihar, Phase -II
Delhi-110052

Delhi
May 29, 2018

A.K. Jindal & Associates
Chartered Accountants
Firm Registration No. 006659N
By the hand of



Ashok Gupta
Partner
Membership No. 085175

Annexure-A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2018, we report that:

- (i) The Company does not own any fixed assets. Thus, provisions of clause (i)(a), (i)(b) and (i)(c) of paragraph 3 of the order are not applicable to the Company.
 - (ii) The Company does not own any inventory. Thus, paragraph 3(ii) of the Order is not applicable to the Company.
 - (iii) The Company has granted loans to body corporate covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act').
 - (a) In our opinion, the rate of interest and other terms and conditions on which the loans had been granted to the body corporate listed in the register maintained under Section 189 of the Act were not, prima facie, prejudicial to the interest of the Company
 - (b) In the case of the loans granted to the body corporate listed in the register maintained under section 189 of the Act, the borrowers have been regular in the payment of the principal and interest as stipulated.
 - (c) There are no overdue amounts in respect of the loan granted to a body corporate listed in the register maintained under section 189 of the Act.
 - (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, wherever applicable, with respect to the loans and investments made by the Company.
 - (v) The Company has not accepted any deposits from the public.
 - (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act in respect of activities carried out by the Company.
 - (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, service tax, cess and other statutory dues. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.


According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31 March 2018 for a period of more than six months from the date they became payable.
 - (b) According to the information and explanations given to us, there are no statutory dues which have not been deposited with the appropriate authorities on account of any dispute.
- (viii) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable to the Company.

- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable to the Company.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations given to us, the Company had not paid any managerial remuneration. Hence, paragraph 3(xi) of the order is not applicable to the Company.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable to the Company.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

Flat No.102 B 2nd Floor,
Pocket -A,DDA Flats
Harihar Apartments,
Ashok Vihar, Phase -II
Delhi-110052

A.K. Jindal & Associates
Chartered Accountants
Firm Registration No. 006659N
By the hand of

Delhi
May 29, 2018


Ashok Gupta
Partner
Membership No. 085175

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **High Land Meadows Private Limited** ("the Company") as of 31 March 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.


Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Flat No.102 B 2nd Floor,
Pocket -A,DDA Flats
Harihar Apartments,
Ashok Vihar, Phase -II
Delhi-110052

Delhi
May 29, 2018

A.K. Jindal & Associates
Chartered Accountants
Firm Registration No. 006659N
By the hand of


Ashok Gupta
Partner
Membership No. 085175

HIGH LAND MEADOWS PRIVATE LIMITED
E-2, Jhandewalan, New Delhi - 110055
BALANCE SHEET AS AT MARCH 31, 2018

	Notes	As at March 31, 2018 Rs.	As at March 31, 2017 Rs.
I. ASSETS			
Non-Current Assets			
Financial Assets			
Investments	3	25,20,00,000	25,25,00,000
Loans	4	24,78,13,000	24,72,80,000
		49,98,13,000	49,97,80,000
Current assets			
Financial assets			
Cash and cash equivalent	5	12,748	1,00,516
Loans	6	48,000	15,000
Other Financial Assets	7	2,253	2,253
		63,001	1,17,769
TOTAL		49,98,76,001	49,98,97,769
II. EQUITY AND LIABILITIES			
Equity			
Equity Share capital	8	6,25,000	6,25,000
Other Equity	9	49,91,76,920	49,92,34,138
		49,98,01,920	49,98,59,138
Non Current Liabilities			
Borrowings	10	41,000	-
Current liabilities			
Other Current Liabilities			
Other payables	11	33,081	38,631
		33,081	38,631
TOTAL		49,98,76,001	49,98,97,769
CORPORATE INFORMATION	1		
SIGNIFICANT ACCOUNTING POLICIES	2		
NOTES TO THE FINANCIAL STATEMENTS	3-18		

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

For A.K. Jindal & Associates

Chartered Accountants

Firm Registration No. 006659N

By the hand of

For and on behalf of the Board of Directors of
High Land Meadows Private Limited

AG

Ashok Gupta
Partner
Membership No.085175
Place:New Delhi
Date: May 29, 2018

PN

Pankaj Nakra
Director
DIN: 00383673
B-10, Bijli Appartments,
12, Jarnail Bagh, G.T. Road,
Delhi-110033

SK

Ravinder Kumar
Director
DIN:06552789
WZ-10, Flat A-102, Old No. 882,
Sadh Nagar, Gali No. 16,
New Delhi- 110045

HIGH LAND MEADOWS PRIVATE LIMITED
E-2, Jhandewalan, New Delhi - 110055
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2018

	Notes	For the year ended March 31, 2018 Rs.	For the year ended March 31, 2017 Rs.
I INCOMES			
Other income		-	-
Total income		-	-
II EXPENSES			
Other expenses	12	57,218	14,828
Total expenses		57,218	14,828
III Profit/(Loss) before tax (I - II)		(57,218)	(14,828)
IV Tax expense		-	-
V Profit before extraordinary items and tax (III - IV)		(57,218)	(14,828)
VI Other Comprehensive Income		-	-
VII Total Comprehensive Income(V+VI)		(57,218)	(14,828)
VIII Earnings per share [equity share, par value of Rs. 100 (Rs. 100) each]			
Basic and Diluted	13	(9.15)	(2.37)
CORPORATE INFORMATION	1		
SIGNIFICANT ACCOUNTING POLICIES	2		
NOTES TO THE FINANCIAL STATEMENTS	3-18		

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached


For A.K. Jindal & Associates

Chartered Accountants

Firm Registration No. 006659N

By the hand of


For and on behalf of the Board of Directors of
High Land Meadows Private Limited



Ashok Gupta
Partner
Membership No.085175
Place:New Delhi
Date: May 29, 2018



Pankaj Nakra
Director
DIN: 00383673
B-10, Bijli Appartments,
12, Jarnail Bagh, G.T. Road,
Delhi-110033



Ravinder Kumar
Director
DIN:06552789
WZ-10, Flat A-102, Old No. 882,
Sadh Nagar, Gali No. 16,
New Delhi- 110045

HIGH LAND MEADOWS PRIVATE LIMITED
E-2, Jhandewalan, New Delhi - 110055
Statement of Changes in Equity for the year ended March 31,2018.

Particulars	Equity Share Capital	Other Equity	Total equity attributable to equity
		Reserves & Surplus	
	Rs.	Rs.	Rs.
Balance as at April 1, 2017	6,25,000.00	49,92,34,138.00	49,98,59,138.00
Profit/(loss) for the year ended March 31, 2018	-	(57,218.00)	(57,218.00)
Balance as at March 31,2018	6,25,000.00	49,91,76,920.00	49,98,01,920.00
CORPORATE INFORMATION	1		
SIGNIFICANT ACCOUNTING POLICIES	2		
NOTES TO THE FINANCIAL STATEMENTS	3-18		

The accompanying notes are an integral part of the financial statements.
As per our report of even date attached

For A.K. Jindal & Associates
Chartered Accountants
Firm Registration No. 006659N
By the hand of


Ashok Gupta
Partner
Membership No.085175
Place:New Delhi
Date: May 29, 2018

For and on behalf of the Board of Directors of
High Land Meadows Private Limited

 
Pankaj Nakra Ravinder Kumar
Director Director
DIN: 00383673 DIN:06552789
B-10, Bijli Appartments, WZ-10, Flat A-102, Old No. 882,
12, Jarnail Bagh, Sadh Nagar, Gali No. 16,
G.T. Road, Delhi-110033 New Delhi- 110045

1 Corporate Information

High Land Meadows Private Limited domiciled in India and incorporated under the provisions of the Companies Act, 1956. The Company is primarily engaged in business of real estate.

2 Significant Accounting Policies

a) Basis of Preparation and Presentation of Financial Statements

The Financial Statements are prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, (as amended) and presentation requirements of Division II of Schedule III to the Companies Act, 2013 (Ind AS compliant Schedule III), as applicable to the Company.

For all periods upto and including the year ended March 31, 2016, the Company prepared its Financial Statements in accordance with Indian GAAP, including accounting standards notified under the Section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014. The Financial Statements for the year ended March 31, 2017 are the first the company has prepared in accordance with ind AS.

The Company has adopted all the Ind AS and the adoption was carried out in accordance with Ind AS 101 First time adoption of Indian Accounting Standards. The transition was carried out from Indian Accounting principles generally accepted in India as prescribed under the Section 133 of the Companies Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP), which was the previous GAAP.

Accounting Policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

b) Use of estimates

The Preparation of the Financial Statements in conformity with Ind AS requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the Financial Statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the Financial Statements.

c) Financial Instruments

i) Initial Recognition

The Company recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are recognized at fair value on initial recognition, except for trade receivables which are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, that are not at fair value through profit or loss, are added to the fair value on initial recognition. regular way purchase and sale of financial assets are accounted for at trade date.

ii) Subsequent measurement

Financial assets carried at amortised cost

A financial asset is subsequently measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Investment in subsidiaries

Investment in subsidiaries is carried at cost in the separate financial statement.

d) Revenue Recognition

Other income

Income and Expenditure are accounted for on accrual basis.

e) Taxes

Current income tax for current and prior periods is recognized at the amount expected to be paid to or recovered from the tax authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

f) Cash flow Statement

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a Non-Cash nature, any deferrals or accruals of past or future cash receipts or payments. The Cash Flows from operating, investing and financing activities of the Company are segregated based on the available information.

g) Earnings per share

Basic earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares outstanding during the period. Diluted earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The dilutive potential equity shares are adjusted for the proceeds receivable had the equity shares been actually issued at fair value (i.e. the average market value of the outstanding equity shares). Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

h) Provisions

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

	As at March 31, 2018 Rs.	As at March 31, 2017 Rs.
3 Investments		
<u>NON CURRENT INVESTMENT</u>		
<u>INVESTMENT IN EQUITY INSTRUMENT (UNQUOTED)</u>		
a) <u>Trade Investments</u>		
250000 Equity Shares of Rs. 10 each of Vishwas Marketing Services Pvt.Ltd.	25,00,00,000	25,00,00,000
<u>Long term trade investments - Unquoted</u>		
b) Investment in Subsidiaries		
50000 Equity Shares of Rs. 10 each of Capital Buildcon Pvt. Ltd.	5,00,000	5,00,000
50000 Equity Shares of Rs. 10 each of Krishna Buildtech Pvt. Ltd.	5,00,000	5,00,000
50000 Equity Shares of Rs. 10 each of Rising Realty Pvt. Ltd.	5,00,000	5,00,000
50000 Equity Shares of Rs. 10 each of Advance Buildcon Pvt. Ltd.	-	5,00,000
50000 Equity Shares of Rs. 10 each of Ankur Buildcon Pvt. Ltd.	5,00,000	5,00,000
	<u>25,20,00,000</u>	<u>25,25,00,000</u>
4 Loans		
<u>LONG TERM LOANS & ADVANCES</u>		
<u>(Unsecured)</u>		
i) <u>Loans & Advances to Related Parties</u>		
Loan to Subsidiaries	6,50,33,000	6,50,00,000
ii) <u>Others</u>		
Advance Recoverable in Cash Kind	18,27,80,000	18,22,80,000
	<u>24,78,13,000</u>	<u>24,72,80,000</u>
5 Cash and Cash Equivalent		
a) Cash and cash equivalents		
i) Balance with bank in current account	10,326	98,094
ii) Cash on hand	2,422	2,422
	<u>12,748</u>	<u>1,00,516</u>
6 Loans		
<u>SHORT TERM LOAN & ADVANCES</u>		
Unsecured Considered Goods		
Loan & Advances to related Parties		
Subsidiary	48,000	15,000
	<u>48,000</u>	<u>15,000</u>
7 OTHER FINANCIAL ASSETS		
Interest Accrued but not due	2,253	2,253
	<u>2,253</u>	<u>2,253</u>

EQUITY AND LIABILITY**8 EQUITY****SHARE CAPITAL****Authorized**

10000 (10000) equity shares of Rs. 100 (Rs.100) each

10,00,000 10,00,000

Issued, subscribed, and fully paid up

6250 (6250) equity shares of Rs. 100 (Rs.100) each fully paid up

6,25,000 6,25,000

a) Reconciliation of equity shares outstanding at the beginning and at the end of the reporting period:

	As at March 31, 2018		As at March 31, 2017	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Number of shares outstanding at the beginning of the year	6250	6,25,000	6250	6,25,000
Number of shares outstanding at the end of the year	6250	6,25,000	6250	6,25,000

b) Terms/rights attached to equity shares

The Company has only one class of equity share having a par value of Rs. 100 per share. Each shareholder of equity shares is entitled to one vote per share. The Company declares and pays dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by each shareholder.

c) Shares held by the holding Company, Anant Raj Limited

*6250 (*6250) equity shares of Rs. 100 (Rs.100) each fully paid up

d) Details of shareholders holding more than 5% shares in the Company

	As at March 31, 2018		As at March 31, 2017	
	Number	% holding	Number	% holding
Equity Shares of Rs. 100 (Rs. 100) each fully paid up:				
- Anant Raj Limited	6250	100%	5000	80%
- Nilgiri Infrastructure Development Ltd.	0	0%	1250	20%

HIGH LAND MEADOWS PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2018

	As at March 31, 2018 Rs.	As at March 31, 2017 Rs.
9 OTHER EQUITY		
RESERVE AND SURPLUS		
Securities Premium Reserve		
Share Premium	49,98,75,000	49,98,75,000
Profit & Loss Account		
Opening Balance	(6,40,862)	(6,26,034)
Add: Profit/Loss during the year	(57,218)	(14,828)
Closing Balance	(6,98,080)	(6,40,862)
	49,91,76,920	49,92,34,138
10 Non Current Liabilities		
Borrowings (unsecured)		
Loan from related party	41,000	-
	41,000	-

- 11 Other payables**
a) Expenses payable

33,081 38,631

HIGH LAND MEADOWS PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2018

	As at March 31,2018 Rs.	As at March 31,2017 Rs.
12 OTHER EXPENSES		
a) Payment to auditors as audit fees	8,850	7,500
b) Filing fee	800	5,200
c) Legal and professional	6,004	1,150
d) Bank charges	854	978
e) Fees (NSDL)	40,710	-
	57,218	14,828

- 13** The earning considered in ascertaining the Company's EPS is the net profit after tax. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the period. The weighted diluted earnings per equity share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the year.

		As at March 31,2018 Rs.	As at March 31,2017 Rs.
Profit/(Loss) attributable to equity shareholders	Rs.	(57,218)	(14,828)
Nominal value of equity share	Rs.	100	100
Weighted average number of equity shares outstanding	No.	6250	6250
Basic and diluted earnings per share	Rs.	(9.15)	(2.37)

HIGH LAND MEADOWS PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2018

14 Related Party Disclosures

Pursuant to Ind AS-24 on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India, following parties are to be considered as related parties along with their relationships as on 31.03.2018:

a) List of related parties where control exists and other related parties with whom transactions have taken place and relationships:**Holding Company**

Anant Raj Limited

Subsidiary Companies

Ankur Buildcon Pvt. Ltd.

Capital Buildcon Pvt. Ltd.

Krishna Buildtech Pvt. Ltd.

Rising Realty Pvt. Ltd.

Associate Company

Vishwas Marketing Services Pvt. Ltd.

Fellow Subsidiaries

Aakashganga Realty Private Limited

Advance Buildcon Pvt. Ltd.

Anant Raj Cons. & Development Pvt. Ltd.

Anant Raj Estate Management Services Limited

Anant Raj Global Limited

Anant Raj Hotels Limited

Anant Raj Housing Limited

Anant Raj Infrastructure Private Limited

Anant Raj Projects Ltd.

A-Plus Estates Private Limited

AR Login 4 Edu Private Limited

Artistaan Private Limited (formerly known as Romano Tiles Pvt. Ltd.)

BBB Realty Pvt. Ltd.

Blossom Buildtech Pvt. Ltd.

Bolt Properties Pvt. Ltd.

Capital Buildtech Private Limited

Carnation Buildtech Private Limited

Century Promoters Pvt. Ltd.

Echo Buildtech Pvt. Ltd.

Echo Properties Pvt. Ltd.

Elegant Buildcon Pvt. Ltd.

Elegant Estates Pvt. Ltd.

Elevator Buildtech Pvt. Ltd.

Elevator Promoters Pvt. Ltd.

Elevator Properties Pvt. Ltd.

Empire Promoters Pvt. Ltd.

Excellent Inframart Private Limited

Fabulous Builders Pvt. Ltd.

Four Construction Pvt. Ltd.

Gadget Builders Pvt. Ltd.

Gagan Buildtech Private Limited

Glaze Properties Pvt. Ltd.

Goodluck Buildtech Pvt. Ltd.

Grand Buildtech Pvt. Ltd.

Grand Park Estates Pvt. Ltd.

GrandPark Buildtech Pvt. Ltd.

Grandstar Realty Private Limited

Greatways Buildtech Private Limited

Green Retreat and Motels Pvt. Ltd.

Green Valley Builders Private Limited

Green View Buildwell Pvt. Ltd.

Green Way Promoters Pvt. Ltd.

Greenline Buildcon Pvt. Ltd.

Greenline Promoters Pvt. Ltd.

Greenwood Properties Pvt. Ltd.

Gujarat Anant Raj Vidhyanagar Ltd.

Harnara Realty Pvt. Ltd.

Hamkunt Promoters Pvt. Ltd.

Jasmine Buildwell Pvt. Ltd.

Jubilant Software Services Pvt. Ltd.

Kalinga Buildtech Pvt. Ltd.

Kalinga Realtors Pvt. Ltd.

Monarch Buildtech Private Limited

North South Properties Pvt. Ltd.

Novel Buildmart Pvt. Ltd.

Novel Housing Pvt. Ltd.

Oriental Meadows Ltd.

Oriental Promoters Private Limited

Papillion Buildtech Private Limited

Papillon Buildcon Private Limited

Park Land Construction & Equipment Pvt. Ltd.

Park Land Developers Pvt. Ltd.

Park View Promoters Pvt. Ltd.

Pasupati Aluminium Ltd.

Pelikan Estates Pvt. Ltd.

Pioneer Promoters Pvt. Ltd.

Rapid Realtors Pvt. Ltd.

Redsea Realty Private Limited

Rolling Construction Pvt. Ltd.

Romano Estates Pvt. Ltd.

Romano Estate Management Services Ltd

Romano Infrastructure Pvt. Ltd.

Romano Projects Pvt. Ltd.

Rose Realty Pvt. Ltd.

Roseview Buildtech Pvt. Ltd.

Roseview Properties Pvt. Ltd.

Saiguru Buildmart Private Limited

Sand Storm Buildtech Pvt. Ltd.

Sartaj Developers & Promoters Pvt. Ltd.

Sovereign Buildwell Pvt. Ltd.

Spring View Developers Pvt. Ltd.

Springview Properties Pvt. Ltd.

Suburban Farms Pvt. Ltd.

Three Star Realty Pvt. Ltd.

Townsend Construction & Equipment Pvt. Ltd.

Tumhare Liye Realty Pvt. Ltd.

Twenty First Developers Pvt. Ltd.

Vibrant Buildmart Pvt. Ltd.

West Land Buildcon Private Limited

Woodland Promoters Pvt. Ltd.

Note: The related party relationships are as identified by the management

b) Transactions with related parties during the year:

Nature of transactions	Related Party	For the year	For the year
		ended March 31.03.2018	ended March 31.03.2017
		Rs.	Rs.
1 Loan received	Advance Buildcon Pvt. Ltd.	-	68,000
2 Loans given	Advance Buildcon Pvt. Ltd.	-	15,000
3 Loans given	Rising Realty Pvt. Ltd.	33,000	-
4 Loans given	Capital Buildcon Pvt. Ltd.	-	5,000
5 Loans given	Ankur Buildcon Pvt. Ltd.	10,000	-
6 Loans given	Krishna Buildtech Pvt. Ltd.	23,000	-
7 Loan received	Anant Raj Limited	41,000	-

c) Amount outstanding as at March 31, 2018:


Sl. Account Head	Related Party	As at March	As at March
		31.03.2018	31.03.2017
		Rs.	Rs.
1 Interest Receivable	Rising Realty Pvt. Ltd.	458	458
2 Interest Receivable	Krishna Buildtech Pvt. Ltd.	208	208
3 Interest Receivable	Capital Buildcon Pvt. Ltd.	666	666
4 Loan given	Rising Realty Pvt. Ltd.	48,000	15,000
5 Loan given	Krishna Buildtech Pvt. Ltd.	33,000	10,000
6 Loan given	Ankur Buildcon Pvt. Ltd.	1,23,45,000	1,23,35,000
7 Loan given	Capital Buildcon Pvt. Ltd.	5,26,55,000	5,26,55,000
8 Loan Received	Anant Raj Limited	41,000	-
9 Investment	Vishwas Marketing Services Pvt. Ltd.	25,00,00,000	25,00,00,000
10 Investment	Subsidiaries	20,00,000	20,00,000

- 15 In the opinion of the Board of Directors all assets other than fixed assets and non current investments have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.
- 16 In the opinion of the management, the current assets, if realized, in the ordinary course of business, would realize a sum at least equal to that stated in the Balance Sheet.
- 17 Previous year figures have been regrouped or recast, where ever necessary to confirm with this year's presentation.
- 18 Figures in brackets pertain to previous year, unless otherwise indicated.

The notes referred to above form an integral part of the financial statements

Place: New Delhi
Date: May 29, 2018


Pankaj Nakra
Director
DIN: 00383673
B-10, Bijli Appartments,
12, Jarnail Bagh, G.T. Road,
Delhi-110033


Ravinder Kumar
Director
DIN: 06552789
WZ-10, Flat A-102, Old No. 882,
Sadh Nagar, Gali No. 16,
New Delhi- 110045

HIGH LAND MEADOWS PRIVATE LIMITED
E-2, Jhandewalan, New Delhi - 110055
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2018

	March 31, 2018	March 31, 2017
	Rs.	Rs.
A. CASH FLOW FROM OPERATIONS		
Profit before tax	(57,218)	(14,828)
Interest receipts		-
Operating profit before working capital changes	(57,218)	(14,828)
Movement in working capital:		
- Decrease/(increase) in other current asset		-
- Increase/(decrease) in other current liabilities	(5,550)	23,050
Long Term Loans & Advances	(33,000)	35,000
Short term loans & Advances	(33,000)	53,000
Cash generated from operations	(1,28,768)	96,222
- Income tax paid		-
Net cash from operating activities	(A) (1,28,768)	96,222
B. CASH FLOW FROM INVESTING ACTIVITIES		
Additions to fixed assets including project in progress		
Interest receipts	-	-
Investment in subsidiaries		-
Net cash from investing activities	(B) -	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase in unsecured loan	41,000	-
	41,000	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(A+B+C) (87,768)	96,222
Cash and cash equivalents - Opening balance	1,00,516	4,294
Cash and cash equivalents - Closing balance	12,748	1,00,516

Note: Figures in brackets indicate cash outflow.

For A.K. Jindal & Associates
Chartered Accountants
Firm Registration No. 006659N
By the hand of

For and on behalf of the Board of Directors of
High Land Meadows Private Limited



Ashok Gupta
Partner
Membership No.085175
Place:New Delhi
Date: May 29, 2018



Pankaj Nakra
Director
DIN: 00383673
B-10, Bijli Appartments,
12, Jarnail Bagh, G.T. Road,
Delhi-110033



Ravinder Kumar
Director
DIN:06552789
WZ-10, Flat A-102, Old No. 882,
Sadh Nagar, Gali No. 16,
New Delhi- 110045