

VIBRANT BUILDMART PRIVATE LIMITED
H-65, Connaught Circus, New Delhi-110001
BALANCE SHEET AS AT MARCH 31, 2017

	Notes	As at March 31, 2017 Rs.	As at March 31, 2016 Rs.	As at April 01, 2015 Rs.
ASSETS				
Non current assets				
a) Financial assets				
(i) Investments	3	484,809,000	484,809,000	484,809,000
b) Other Non Current Assets	4	25,000,000	25,000,000	25,000,000
		<u>509,809,000</u>	<u>509,809,000</u>	<u>509,809,000</u>
Current assets				
a) Financial assets				
(i) Cash and cash equivalents	5	58,431	60,608	63,608
		<u>58,431</u>	<u>60,608</u>	<u>63,608</u>
Total Assets		<u>509,867,431</u>	<u>509,869,608</u>	<u>509,872,608</u>
EQUITY AND LIABILITIES				
Equity				
a) Equity Share capital	6	500,000	500,000	500,000
b) Other Equity	7	(960,250)	(942,379)	(929,246)
		<u>(460,250)</u>	<u>(442,379)</u>	<u>(429,246)</u>
Non current liabilities				
a) Financial Liabilities				
(i) Borrowings	8	510,285,000	510,285,000	510,285,000
Current liabilities				
a) Other current liabilities	9	42,680	26,987	16,854
Total Liabilities		<u>510,327,680</u>	<u>510,311,987</u>	<u>510,301,854</u>
Total Equity and Liabilities		<u>509,867,431</u>	<u>509,869,608</u>	<u>509,872,608</u>
SIGNIFICANT ACCOUNTING POLICIES	2			
NOTES TO THE FINANCIAL STATEMENTS	3-19			


The accompanying notes are an integral part of the financial statements.
As per our report of even date.


Deora & Associates
Chartered Accountants
By the hand of

Arun Deora
Partner
Membership No.087729

May 25, 2017
New Delhi

Directors


Ashim Sarin(DIN00291515)
28, Sri Ram Road, Civil Lines,
Delhi-11 0054


Sharda Sarin(DIN 00016135)
28, Sri Ram Road, Civil Lines,
Delhi-11 0054

VIBRANT BUILDMART PRIVATE LIMITED
H-65, Connaught Circus, New Delhi-110001
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2017

	Notes	For the year ended March 31, 2017 Rs.	For the year ended March 31, 2016 Rs.
I INCOME		-	-
II EXPENSES			
Other expenses	10	17,871	13,133
Total expenses		<u>17,871</u>	<u>13,133</u>
III Profit/(Loss) before tax (I - II)		(17,871)	(13,133)
IV Tax expense			
V Profit/(Loss) for the year from continuing operations (III - IV)		<u>(17,871)</u>	<u>(13,133)</u>
VI Earnings per share [equity share, par value of Rs. 10 (Rs. 10) each]			
1) Basic	12	(0.36)	(0.26)
2) Diluted	12	(0.36)	(0.26)
SIGNIFICANT ACCOUNTING POLICIES	2		
NOTES TO THE FINANCIAL STATEMENTS	3-19		

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Vibrant Buildmart Private Limited
H-65, Connaught Circus, New Delhi-110001
Statement of Changes in Equity for the year ended March 31, 2017

Particulars	Equity share capital	Other equity	Total equity attributable to equity share holders of the Company
		Reserves and surplus	
		Retained earnings	
	Rs.	Rs.	Rs.
Balance as at April 01, 2015	500,000	(929,246)	(429,246)
Profit for the year ended March 31, 2016		(13,133)	(13,133)
Balance as at March 31, 2016	500,000	(942,379)	(442,379)
Profit for the year ended March 31, 2017		(17,871)	(17,871)
Balance as at March 31, 2017	500,000	(960,250)	(460,250)

SIGNIFICANT ACCOUNTING POLICIES

2


NOTES TO THE FINANCIAL STATEMENTS

3-19

The accompanying notes are an integral part of the financial statements.
As per our report of even date attached.

Deora & Associates
Chartered Accountants
By the hand of

Arun Deora
Partner
Membership No.087729
May 25,2017
New Delhi.


Ashim Sarin
Director
DIN No.: 00291515
28, Sri Ram Road,
Civil Lines, Delhi-110054


Sharda Sarin
Director
DIN No.: 00016135
28, Sri Ram Road,
Civil Lines, Delhi-110054

1 Corporate Information

Vibrant Buildmart Private Limited is wholly owned subsidiary of Anant Raj Limited, domiciled in India and incorporated under the provisions of the Companies Act, 1956. The Company is primarily engaged in business of real estate.

2 SIGNIFICANT ACCOUNTING POLICIES

a) BASIS OF PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS

i) Accounting Convention

The Financial Statements are prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting Standards) Rules,2015 as amended by the companies (Indian Accounting Standards) Amendments Rules, 2016.

Beginning April 1, 2016 the company has first adopted Ind AS with a transition date of April 1, 2015. For all periods upto and including the year ended March 31, 2016, the company prepared its financial statements in accordance with the accounting standards notified under the section 133 of the Companies Act, 2013 read together with companies (Accounts) Rules, 2014 (Indian GAAP)

The company has adopted all applicable standards and the adoption was carried out in accordance with Ind AS 101 - 'First Time Adoption Of Indian Accounting Standards'.

Exemptions availed as per Ind AS 101:

1) Fair Value of Financial Assets and Liabilities :

As per the Ind AS exemption, the Company has not fair valued the financial assets and liabilities retrospectively and has measured the same prospectively.

ii) Basis of Measurement

The Financial Statements have been prepared on an accrual basis and in accordance with the Historical cost convention, unless otherwise stated. These financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 (the Act) [Companies (Ind AS) Rules, 2015] and other relevant provisions of the Act. All assets and liabilities are classified into current and non-current based on the operating cycle of less than twelve months or based on the criteria of realisation/settlement with in twelve months period from the balance sheet date.

iii) Cash and Cash equivalents

Cash and cash equivalents for the purpose of Cash Flow Statement comprise cash at hand and balances with banks (including cheques in hand), which are free for withdrawal and usage and short term investment with an original maturity of three months or less.

iv) Functional and Presentation currency

The functional and presentation currency of the Company is the Indian Rupees

b) Use of estimates

The preparation of the financial statements in conformity with Ind AS requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

c) Recognition of Revenue and Expenditure

Income and expenditure are accounted for on accrual basis.

d) Cash flow statement

Cash flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a Non - Cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of incomes or expense associated with Investing or Financing cash-flows. The Cash flow from operating, investing and financing activities of the company are segregated.

e) Provisions

A provision is recognized if, as a result of a past event, the Company has a present legal or constructive obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

e) Investment

Investment in shares are considered long term investment of the Company and are stated at cost including cost directly attributable to the acquisition thereof and provision is made to recognize any decline, other than temporary, in the value of such investments.

f) Contingent Liabilities/Assets

Contingent Liabilities and contingent assets are not recognised in the books of accounts. Provisions are made for the reliably estimated amount of present obligation to pay for the past events. Contingent liabilities are appropriately disclosed unless the possibility of an outflow of resources embodying economic benefits is remote.

g) Tax expenses:

- a) Current income tax is measured and accounted based on the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961 at the tax rates prevailing during the year.
- b) Deferred tax is measured and accounted based on the tax rates and tax laws enacted or substantively enacted at the Balance sheet date.

h) Exceptional Items

Exceptional items are disclosed separately in the financial statements where it is necessary to do so to provide further understanding of the financial performance of the Company. They are material items of income or expense that have been shown separately due to the significance of their nature or amount.

VIBRANT BUILDMART PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2017

	As at March 31, 2017 Rs.	As at March 31, 2016 Rs.	As at April 01, 2015 Rs.
3 NON CURRENT INVESTMENTS			
Trade and Unquoted investments (At costs)			
a) Investment in equity instruments			
52,00,000 (52,00,000) equity shares of face value of Rs. 10 each fully paid up in DBH Buildcon Pvt. Ltd.	484,809,000	484,809,000	484,809,000
Aggregate amount of unquoted investments	484,809,000	484,809,000	484,809,000
4 OTHER NON CURRENT ASSETS (Unsecured, considered good)			
a) Capital Advance	25,000,000	25,000,000	25,000,000
5 CASH AND CASH EQUIVALENTS			
a) Balance with bank			
- In current account	53,528	55,705	58,705
b) Cash on hand	4,903	4,903	4,903
6 SHARE CAPITAL	58,431	60,608	63,608

Authorized Share Capital

	Equity shares	
	Nos	Rs.
As at April 01, 2015	2,050,000	20,500,000
Increase/(decrease) during the year	-	-
As at March 31, 2016	2,050,000	20,500,000
Increase/(decrease) during the year	-	-
As at March 31, 2017	2,050,000	20,500,000

Issued, subscribed, and equity capital

Equity share of Rs. 10 (Rs.10) each issued and fully paid

At April 01, 2015

Increase/(decrease) during the year

At March 31, 2016

Increase/(decrease) during the year

At March 31, 2017

	Nos	Rs
At April 01, 2015	50,000	500,000
Increase/(decrease) during the year	-	-
At March 31, 2016	50,000	500,000
Increase/(decrease) during the year	-	-
At March 31, 2017	50,000	500,000

a) Reconciliation of equity shares outstanding at the beginning and at the end of the reporting period:

	As at March 31, 2017		As at March 31, 2016	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Number of shares outstanding at the beginning of the year	50,000	500,000	50,000	500,000
Number of shares outstanding at the end of the year	50,000	500,000	50,000	500,000

b) Terms/rights attached to equity shares

The Company has only one class of equity share having a par value of Rs. 10 per share. Each shareholder of equity shares is entitled to one vote per share. The Company declares and pays dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by each shareholder.

VIBRANT BUILDMART PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2017

c) Shares held by holding Company, Anant Raj Limited

	March 31, 2017	March 31, 2016
*50,000 (*50,000) equity shares of Rs. 10 (Rs. 10) each fully paid up	500,000	500,000

*includes 6 (6) equity shares held by nominees of the holding company, Anant Raj Limited.

d) Details of shareholders holding more than 5% shares in the Company

	As at March 31, 2017		As at March 31, 2016	
	Number	% holding	Number	% holding
Equity Shares of Rs. 10 (Rs. 10) each fully paid up:				
i) Anant Raj Limited	50,000	100%	50,000	100%

	As at March 31, 2017 Rs.	As at March 31, 2016 Rs.	As at April 01, 2015 Rs.
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7 OTHER EQUITY

Retained Earnings			
As at April 1, 2015		(929,246)	
Profit/(loss) during the year ended March 31, 2016		(13,133)	
As at March 31, 2016		(942,379)	
Profit/(loss) during the year ended March 31, 2017		(17,871)	
As at March 31, 2017		(960,250)	

8 BORROWINGS
Non current
(Unsecured)

a) Loan from related party	510,285,000	510,285,000	510,285,000
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Loan from related party represents non interest bearing unsecured loan obtained from holding company utilised for meeting developmental costs of a real estate project currently under development, which loan is repayable on divestment of the said project.

There is no repayment of principal and there is no interest payable as at the year end.

9 OTHER CURRENT LIABILITIES

Expenses payable	42,680	26,987	16,854
	42,680	26,987	16,854

As at March ended March 31, 2017 Rs.	For the year ended March 31, 2016 Rs.
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10 OTHER EXPENSES

a) Audit fees	8,625	8,588
b) Legal and professional	2,013	2,115
c) Bank charges	633	630
d) Filing fee	6,600	1,800
	17,871	13,133

11 The Company proposes to undertake development of real estate projects and is identifying the suitable opportunity in the regard.

12 In the opinion of the management, the current assets, if realized, in the ordinary course of business, would realize a sum equal to that stated in the Balance Sheet.

VIBRANT BUILDMART PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2017

- 13 The earning considered in ascertaining the Company's EPS is the net profit after tax. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the period. The weighted diluted earnings per equity share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the period.

Particulars		For the year	For the year
		ended March 31, 2017	ended March 31, 2016
Profit/(Loss) attributable to equity shareholders	Rs.	(17,871)	(13,133)
Nominal value of equity share	Rs.	10	10
Weighted average number of equity shares outstanding during the year	No.	50,000	50,000
Basic and diluted earnings per share	Rs.	(0.36)	(0.26)

14 Related Party Disclosures:

Pursuant to Indian Accounting Standard (Ind AS-24) on "Related Party Disclosures" issued by the "Ministry of Corporate Affairs" following parties are to be treated as related parties along with their relationships:

- a) List of related parties where control exists and other related parties with whom transactions have taken place and relationship:

Holding Company

Anant Raj Limited

Fellow Subsidiaries

Aakashganga Realty Private Limited	Gujarat Anant Raj Vidhyanagar Limited
Advance Buildcon Private Limited	Green Retreat and Motels Private Limited
Anant Raj Cons. & Development Private Limited	Hamara Realty Private Limited
Anant Raj Estate Management Services Limited	Hemkunt Promoters Private Limited
Anant Raj Global Limited #	High Land Meadows Private Limited
Anant Raj Hotels Limited	Jasmine Buildwell Private Limited
Anant Raj Infrastructure Private Limited	Jubilant Software Services Private Limited
Anant Raj Projects Limited	Kalinga Buildtech Private Limited
Anant Raj Housing Limited	Kalinga Realtors Private Limited
Ankur Buildcon Private Limited	Krishna Buildtech Private Limited
A-Plus Estates Private Limited	Monarch Buildtech Private Limited
AR Login 4 Edu Private Limited	North South Properties Private Limited
Artistaan Private Limited	Novel Buildmart Private Limited
Formerly known as Romano Tiles Private Limited	Novel Housing Private Limited
BBB Realty Private Limited	Oriental Meadows Limited
Blossom Buildtech Private Limited	Oriental Promoters Private Limited
Bolt Properties Private Limited	Papillion Buildtech Private Limited
Capital Buildcon Private Limited	Papillon Buildcon Private Limited
Capital Buildtech Private Limited	Park Land Construction & Equipment Pvt Ltd
Carnation Buildtech Private Limited	Park Land Developers Private Limited
Century Promoters Private Limited	Park View Promoters Private Limited
Echo Buildtech Private Limited	Pasupati Aluminium Limited
Echo Properties Private Limited	Pelikan Estates Private Limited
Elegant Buildcon Private Limited	Pioneer Promoters Private Limited
Elegant Estates Private Limited	Rapid Realtors Private Limited
Elevator Buildtech Private Limited	Redsea Realty Private Limited
Elevator Promoters Private Limited	Rising Realty Private Limited
Elevator Properties Private Limited	Rolling Construction Private Limited
Empire Promoters Private Limited	Romano Estate Management Services Limited
Excellent Inframart Private Limited	Romano Estates Private Limited
Fabulous Builders Private Limited	Romano Infrastructure Private Limited
Four Construction Private Limited	Romano Projects Private Limited

VIBRANT BUILDMART PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2017

Gadget Builders Private Limited
 Gagan Buildtech Private Limited
 Glaze Properties Private Limited
 Goodluck Buildtech Private Limited
 Grand Buildtech Private Limited
 Grand Park Buildtech Private Limited
 Grand Park Estates Private Limited
 Grandstar Realty Private Limited
 Greatways Buildtech Private Limited
 Green Valley Builders Private Limited
 Green View Buildwell Private Limited
 Green Way Promoters Private Limited
 Greenline Buildcon Private Limited
 Greenline Promoters Private Limited
 Greenwood Properties Private Limited

Rose Realty Private Limited
 Roseview Buildtech Private Limited
 Roseview Properties Private Limited
 Saiguru Buildmart Private Limited
 Sand Storm Buildtech Private Limited
 Sartaj Developers & Promoters Private Limited
 Sovereign Buildwell Private Limited
 Spring View Developers Private Limited
 Springview Properties Private Limited
 Suburban Farms Private Limited
 Three Star Realty Private Limited
 Townsend Construction & Equipment Pvt Ltd
 Tumhare Liye Realty Private Limited
 Twenty First Developers Private Limited
 West Land Buildcon Private Limited
 Woodland Promoters Private Limited

Anant Raj Global Limited became wholly-owned subsidiary Company of Anant Raj Limited during the year.

Associate company

DBH Buildcon Pvt. Ltd.

Partnership firm in which holding company is partner

Ganga Bishan & Company

Key management Personnel

Ashim Sarin	Director
Sharda Sarin	Director
Saloni Munjal	Director

Note: The related parties relationship is as identified by the management.

b) Transaction during the year with related parties (excluding reimbursements):

Sl. No.	Nature of Transactions	Related Party	March 31, 2017	March 31, 2016	April 1, 2015
				Rs.	Rs.
1	Long term borrowings received	Anant Raj Limited	-	-	80,000

c) Amount outstanding as at March 31, 2017:

Sl. No.	Account head	Related Party	March 31, 2017	March 31, 2016	April 01, 2015
			Rs.	Rs.	Rs.
1	Long term borrowings	Anant Raj Limited	510,285,000	510,285,000	510,285,000
2	Investment in Associate	DBH Buildcon Pvt. Ltd.	484,809,000	484,809,000	484,809,000
3	Long term advance recoverable from Associate	DBH Buildcon Pvt. Ltd.	25,000,000	25,000,000	25,000,000

VIBRANT BUILDMART PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2017

15 Disclosure on Specified Bank Notes (SBNs)

During the year, the company had specified bank notes or other denomination notes as defined in the MCA notification G.S.R. 308 (E) dated March 30, 2017 on the details of Specified Bank Notes (SBNs) held and transacted during the period from November 8, 2016 to December 30, 2016, the denomination wise SBNs and other notes as per the notification is given below :

Particulars	SBNs	Other denomination notes	Total
a) Closing cash in hand as on November 8, 2016	-	4,903	4,903
b) Add: Permitted receipts	-	-	-
c) Less: Permitted payments	-	-	-
d) Less: Amount deposited in Bank account	-	-	-
e) Closing cash in hand as on December 30, 2016	-	4,903	4,903

16 As per the best estimates and in the opinion of the Board of Directors of the Company, no provision is required to be made towards diminution in the value of long term investment during the year.

17 In the opinion and the best estimates of the Board of Directors of the Company barring unforeseen circumstances, the Company will be continuing as going concern in spite of accumulated losses exceeding share capital and reserves of the Company as at the year end.

18 Figures and words in brackets pertain to the previous year, unless otherwise indicated.

19 Previous year figures have been regrouped/recast, where ever necessary to confirm with this year's presentation.

Signatures to the above notes which form an integral part of the Balance Sheet and the Statement of Profit and Loss.

Directors

(S)

Ashim Sarin(DIN00291515)
28, Sri Ram Road, Civil Lines,
Delhi-11 0054

Sp

Sharda Sarin(DIN 00016135)
28, Sri Ram Road, Civil Lines,
Delhi-11 0054

May 25,2017
New Delhi

VIBRANT BUILDMART PRIVATE LIMITED
H-65, Connaught Circus, New Delhi-110001
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2017

		For the year ended March 31, 2017 Rs.	For the year ended March 31, 2016 Rs.
A. CASH FLOW FROM OPERATIONS			
Profit/(Loss) before tax from continuing operation		(17,871)	(13,133)
Adjustment for working capital changes:			
- Increase/(Decrease) in other current liabilities		15,693	10,133
Net cash from operating activities	(A)	(2,178)	(3,000)
B. CASH FLOW FROM INVESTING ACTIVITIES			
Decrease/(Increase) In non current investments		-	-
Decrease/(Increase) in long term loans and advances		-	-
Decrease/(Increase) in short term loans and advances		-	-
Net cash from investing activities	(B)	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES			
Increase/(Decrease) in long term borrowings		-	-
Net cash from financing activities	(C)	-	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(A+B+C)	(2,178)	(3,000)
Cash and cash equivalents - Opening balance		60,608	63,608
Cash and cash equivalents - Closing balance		58,431	60,608

Note: Figures in brackets indicate cash outflow.


This is the Cash Flow Statement referred to in our report of even date.


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By the hand of

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