

## INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

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To the members of **Suburban Farms Private Limited**

### 1) Report on the Financial Statements

We have audited the accompanying financial statements of **Suburban Farms Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### 2) Management's Responsibility for the Financial Statements.

The Company's Board of Directors is responsible for the matters stated in Section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### 3) Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### 4) Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2017, and its loss and its cash flows for the year ended on that date.

#### 5) Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 (the Order) issued by the Central Government of India in terms of section 143 (11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule 2014.
- e) On the basis of written representations received from the directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i) The Company does not have any pending litigations which would impact its financial position.
  - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

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Delhi  
18.05.2017

A.K. Jindal & Associates  
Chartered Accountants  
Firm Registration No. 006659N  
By the hand of

Ashok Gupta  
Partner  
Membership No. 085175

## **Annexure-A to the Auditors' Report**

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2017, we report that:

- (i) The Company does not own any fixed assets. Thus, provisions of clause (i)(a), (i)(b) and (i)(c) of paragraph 3 of the order are not applicable to the Company.
- (ii) The Company does not own any inventory. Thus, paragraph 3(ii) of the Order is not applicable to the Company.
- (iii) During the Year, the Company has not granted any secured or unsecured loans to Companies, firms, Limited Liability Partnership or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Therefore the provisions of clause (iii)(a), (iii)(b) and (iii)(c) of paragraph 3 of the Order are not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, the Company has not granted any loans, guarantees and security in accordance with the provisions of section 185 of the Companies Act 2013. The Company has complied with the provisions of Section 186 of the Companies Act 2013, in respect of investments made by the Company.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act. in respect of activities carried out by the Company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, service tax, cess and other statutory dues. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.  
  
According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31 March 2017 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no statutory dues which have not been deposited with the appropriate authorities on account of any dispute.
- (viii) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable to the Company.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable to the Company.

- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations given to us, the Company had not paid any managerial remuneration. Hence, paragraph 3(xi) of the order is not applicable to the Company.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable to the Company.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

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A.K. Jindal & Associates  
Chartered Accountants  
Firm Registration No. 006659N  
By the hand of

Delhi  
18.05.2017

Ashok Gupta  
Partner  
Membership No. 085175

## **Annexure - B to the Auditors' Report**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **Suburban Farms Private Limited** ("the Company") as of 31 March 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

## **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

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18.05.2017

A.K. Jindal & Associates  
Chartered Accountants  
Firm Registration No. 006659N  
By the hand of

Ashok Gupta  
Partner  
Membership No. 085175

**SUBURBAN FARMS PRIVATE LIMITED**  
**E-2, Jhandewalan Extension, New Delhi - 110055**  
**BALANCE SHEET AS AT MARCH 31, 2017**

	Notes	As at March 31, 2017 Rs.	As at March 31, 2016 Rs.	As at April 01, 2015 Rs.
<b>I. ASSETS</b>				
<b>Non-Current Assets</b>				
<b>(a) Financial assets</b>				
(i) investments	3	17,50,00,000	17,50,00,000	17,50,00,000
		<u>17,50,00,000</u>	<u>17,50,00,000</u>	<u>17,50,00,000</u>
<b>Current assets</b>				
<b>(a) Financial assets</b>				
(i) Cash and cash equivalent	4	73,277	75,851	77,051
		<u>73,277</u>	<u>75,851</u>	<u>77,051</u>
<b>Total</b>		<u><u>17,50,73,277</u></u>	<u><u>17,50,75,851</u></u>	<u><u>17,50,77,051</u></u>
<b>II. EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Equity Share capital	5	5,00,000	5,00,000	5,00,000
Other Equity	6	(47,336)	(36,723)	(27,949)
		<u>4,52,664</u>	<u>4,63,277</u>	<u>4,72,051</u>
<b>Non Current liabilities</b>				
<b>(a) Financial Liabilities</b>				
(i) Borrowings	7	17,46,00,000	17,46,00,000	17,46,00,000
		<u>17,46,00,000</u>	<u>17,46,00,000</u>	<u>17,46,00,000</u>
<b>Current liabilities</b>				
<b>(a) Financial Liabilities</b>				
(i) Other payables	8	20,613	12,574	5,000
		<u>20,613</u>	<u>12,574</u>	<u>5,000</u>
<b>Total</b>		<u><u>17,50,73,277</u></u>	<u><u>17,50,75,851</u></u>	<u><u>17,50,77,051</u></u>
<b>CORPORATE INFORMATION</b>	<b>1</b>			
<b>SIGNIFICANT ACCOUNTING POLICIES</b>	<b>2</b>			
<b>NOTES TO THE FINANCIAL STATEMENTS</b>	<b>3-15</b>			

The accompanying notes are an integral part of the financial statements.  
As per our report of even date.

for A.K. Jindal & Associates  
Chartered Accountants  
Firm Registration No. 006659N  
By the hand of

For and on behalf of the Board of Directors of  
Suburban Farms Private Limited

Ashok Gupta  
Partner  
Membership No.085175  
May 18, 2017  
New Delhi

Rajeev Trehan, Director  
DIN : 02957355  
B-201, 1st Floor,  
Greater Kailash Part-1,  
New Delhi-110048

Suraj Parkash Sethi, Director  
DIN : 02875177  
A-703, Vasundhra Apptt,  
Plot No. 16, Sector-6,  
Dwarka, New Delhi-110075

**SUBURBAN FARMS PRIVATE LIMITED**  
**E-2, Jhandewalan Extension, New Delhi - 110055**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2017**

	Notes	For the year ended March 31, 2017 Rs.	For the year ended March 31, 2016 Rs.
<b>I INCOMES</b>			
Other income		-	-
<b>Total income</b>		-	-
<b>II EXPENSES</b>			
Other expenses	9	10,613	8,774
<b>Total expenses</b>		10,613	8,774
<b>III Profit/(Loss) before tax (I - II)</b>		(10,613)	(8,774)
<b>IV Tax expense</b>			
Current tax		-	-
<b>V Profit/(Loss) after tax from continuing operation (III - IV)</b>		(10,613)	(8,774)
<b>VI Other Comprehensive Income</b>			
<b>VII Total Comprehensive Income(V+VI)</b>		(10,613)	(8,774)
<b>VIII Earnings per share [equity share, par value of Rs. 10 (Rs. 10) each]</b>			
Basic and Diluted	10	(2.12)	(1.75)
<b>CORPORATE INFORMATION</b>	1		
<b>SIGNIFICANT ACCOUNTING POLICIES</b>	2		
<b>NOTES TO THE FINANCIAL STATEMENTS</b>	3-15		

The accompanying notes are an integral part of the financial statements.

As per our report of even date.

for A.K. Jindal & Associates

Chartered Accountants

Firm Registration No. 006659N

By the hand of

For and on behalf of the Board of Directors of

Suburban Farms Private Limited

Ashok Gupta  
Partner  
Membership No.085175  
May 18, 2017  
New Delhi

Rajeev Trehan, Director  
DIN : 02957355  
B-201, 1st Floor,  
Greater Kailash Part-1,  
New Delhi-110048

Suraj Parkash Sethi, Director  
DIN : 02875177  
A-703, Vasundhra Apptt,  
Plot No. 16, Sector-6,  
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**SUBURBAN FARMS PRIVATE LIMITED**  
E-2, Jhandewalan Extension, New Delhi - 110055  
**Statement of Changes in Equity for the year ended March 31, 2017**

Particulars	Equity share capital	Other equity	Total equity attributable to equity share holders of the company
		Reserves and surplus Retained earnings	
	Rs.	Rs.	Rs.
<b>Balance as at April 1, 2015</b>	<b>5,00,000</b>	(27,949)	4,72,051
Profit for the year ended March 31, 2016		(8,774)	(8,774)
<b>Balance as at March 31, 2016</b>	<b>5,00,000</b>	<b>(36,723)</b>	<b>4,63,277</b>
Profit for the year ended March 31, 2017		(10,613)	(10,613)
<b>Balance as at March 31, 2017</b>	<b>5,00,000</b>	<b>(47,336)</b>	<b>4,52,664</b>

<b>CORPORATE INFORMATION</b>	<b>1</b>
<b>SIGNIFICANT ACCOUNTING POLICIES</b>	<b>2</b>
<b>NOTES TO THE FINANCIAL STATEMENTS</b>	<b>3-15</b>

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

for A.K. Jindal & Associates  
Chartered Accountants  
Firm Registration No. 006659N  
By the hand of

For and on behalf of the Board of Directors of  
Suburban Farms Private Limited

Ashok Gupta  
Partner  
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May 18, 2017  
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## **1 Corporate Information**

Suburban Farms Private Limited is wholly owned subsidiary of Anant Raj Limited, domiciled in India and incorporated under the provisions of the Companies Act, 1956. The Company is primarily engaged in business of real estate.

## **2 Significant Accounting Policies**

### **a) Basis of Preparation and Presentation of Financial Statements**

#### **i) Accounting Convention**

The Financial Statements are prepared in accordance with the Indian Accounting Standards (Ind AS ) notified under the companies (Indian Accounting Standards) Rules,2015 as amended by the companies (Indian Accounting Standards) Amendments Rules, 2016.

Beginning April 1, 2016 the company has first adopted Ind AS with a transition date of April 1, 2015. For all periods upto and including the year ended March 31, 2016, the company prepared its financial statements in accordance with the accounting standards notified under the section 133 of the Companies Act, 2013 read together with companies ( Accounts) Rules, 2014 (Indian GAAP)

The company has adopted all applicable standards and the adoption was carried out in accordance with Ind AS 101 - 'First Time Adoption Of Indian Accounting Standards'.

#### **Exemptions availed as per Ind AS 101:**

##### **Fair Value of Financial Assets and Liabilities :**

As per the Ind AS exemption, the Company has not fair valued the financial assets and liabilities retrospectively and has measured the same prospectively.

#### **ii) Basis of Measurement**

The Financial Statements have been prepared on an accrual basis and in accordance with the Historical cost convention, unless otherwise stated. These financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 (the Act) [Companies ( Ind AS) Rules, 2015] and other relevant provisions of the Act. All assets and liabilities are classified into current and non -current based on the operating cycle of less than twelve months or based on the criteria of realisation/settlement with in twelve months period from the balance sheet date.

#### **iii) Cash and Cash equivalents**

Cash and cash equivalents for the purpose of Cash Flow Statement comprise cash at hand and balances with banks (including cheques in hand ), which are free for withdrawal and usage and short term investment with an original maturity of three months or less.

#### **iv) Functional and Presentation currency**

The functional and presentation currency of the Company is the Indian Rupees

### **b) Use of estimates**

The preparation of the financial statements in conformity with Ind AS requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

**c) Cash flow statement**

Cash flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a Non - Cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of incomes or expense associated with Investing or Financing cash-flows. The Cash flow from operating, investing and financing activities of the company are segregated.

**d) Provisions**

A provision is recognized if, as a result of a past event, the Company has a present legal or constructive obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

**e) Investments**

Investment in shares is considered as long term investment of the Company and is stated at cost including cost directly attributable to the acquisition thereof and provision is made to recognize any decline, other than temporary, in the value of such investments.

**f) Contingent Liabilities/Assets**

Contingent Liabilities and contingent assets are not recognised in the books of accounts. Provisions are made for the reliably estimated amount of present obligation to pay for the past events. Contingent liabilities are appropriately disclosed unless the possibility of an outflow of resources embodying economic benefits is remote.

**g) Tax expenses:**

- a) Current income tax is measured and accounted based on the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961 at the tax rates prevailing during the year.
- b) Deferred tax is measured and accounted based on the tax rates and tax laws enacted or substantively enacted at the Balance sheet date.

**h) Exceptional Items**

Exceptional items are disclosed separately in the financial statements where it is necessary to do so to provide further understanding of the financial performance of the Company. They are material items of income or expense that have been shown separately due to the significance of their nature or amount.

**SUBURBAN FARMS PRIVATE LIMITED**

Notes to financial statements for the year ended March 31, 2017

	As at March 31, 2017 Rs.	As at March 31, 2016 Rs.	As at April 01, 2015 Rs.			
<b>3 Non Current Assets</b>						
<b>Investments</b>						
<b>Trade investment and unquoted (Valued at cost)</b>						
Investment in Preference Shares						
20,000 (20,000) 6% Non cumulative redeemable preference shares of Indus Age Management Services Pvt. Ltd.	17,50,00,000	17,50,00,000	17,50,00,000			
	<u>17,50,00,000</u>	<u>17,50,00,000</u>	<u>17,50,00,000</u>			
<b>4 Cash and Cash Equivalent</b>						
i) Balance with bank in current account	73,137	75,711	76,911			
ii) Cash on hand	140	140	140			
	<u>73,277</u>	<u>75,851</u>	<u>77,051</u>			
<b>5 Equity</b>						
<b>Share Capital</b>						
<b>Authorized</b>						
5,000 (5,000) equity shares of Rs. 100 (Rs.100) each	5,00,000	5,00,000	5,00,000			
	<u>5,00,000</u>	<u>5,00,000</u>	<u>5,00,000</u>			
<b>Issued, subscribed, and fully paid up</b>						
5,000 (5,000) equity shares of Rs.100 (Rs.100) each fully paid up	5,00,000	5,00,000	5,00,000			
	<u>5,00,000</u>	<u>5,00,000</u>	<u>5,00,000</u>			
<b>a) Reconciliation of equity shares outstanding at the beginning and at the end of the reporting period:</b>						
	<u>As at March 31, 2017</u>		<u>As at March 31, 2016</u>		<u>As at April 1, 2015</u>	
	<u>Number</u>	<u>Amount (Rs.)</u>	<u>Number</u>	<u>Amount (Rs.)</u>	<u>Number</u>	<u>Amount (Rs.)</u>
Number of shares outstanding at the beginning of the year	5,000	5,00,000	5,000	5,00,000	5,000	5,000
Number of shares outstanding at the end of the year	<u>5,000</u>	<u>5,00,000</u>	<u>5,000</u>	<u>5,00,000</u>	<u>5,000</u>	<u>5,000</u>
<b>b) Terms/rights attached to equity shares</b>						
<p>The Company has only one class of equity share having a par value of Rs. 100 per share. Each shareholder of equity shares is entitled to one vote per share. The Company declares and pays dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by each shareholder.</p>						
<b>c) Shares held by the holding Company, Anant Raj Limited</b>						
5,000 (5,000) equity shares of Rs. 100 (Rs.100) each fully paid up	5,00,000	5,00,000	5,00,000	5,00,000	5,00,000	5,00,000
<b>d) Details of shareholders holding more than 5% shares in the Company</b>						
	<u>As at March 31, 2017</u>		<u>As at March 31, 2016</u>		<u>As at April 1, 2015</u>	
	<u>Number</u>	<u>% holding</u>	<u>Number</u>	<u>% holding</u>	<u>Number</u>	<u>% holding</u>
<b>Equity Shares of Rs.100 (Rs.100) each fully paid up:</b>						
- Anant Raj Limited	5,000	100%	5,000	100%	5,000	100%
<b>6 Other Equity</b>						
<b>Reserve And Surplus</b>						
Surplus as per the Statement of Profit and Loss						
Opening balance	(36,723)	(27,949)	(17,263)	(36,723)	(27,949)	(17,263)
Addition during the year	(10,613)	(8,774)	(10,686)	<u>(47,336)</u>	<u>(36,723)</u>	<u>(27,949)</u>
Balance at the end of the year	<u>(47,336)</u>	<u>(36,723)</u>	<u>(47,949)</u>	<u>(47,949)</u>	<u>(36,723)</u>	<u>(27,949)</u>

**SUBURBAN FARMS PRIVATE LIMITED**

**Notes to financial statements for the year ended March 31, 2017**

	As at March 31, 2017 Rs.	As at March 31, 2016 Rs.	As at April 01, 2015 Rs.
<b>7 Borrowing</b>			
<b>Non Current Borrowings (Unsecured)</b>			
a) Loan from related party	17,46,00,000	17,46,00,000	17,46,00,000
	<u>17,46,00,000</u>	<u>17,46,00,000</u>	<u>17,46,00,000</u>

Loan from related party represents non interest bearing unsecured loan obtained from holding company utilised to make investments, which is repayable on divestment of such investment. There is no repayment of principal or payment of interest due by the Company as at the year end.

<b>8 Other payables</b>			
a) Expenses payable	20,613	12,574	5,000
	<u>20,613</u>	<u>12,574</u>	<u>5,000</u>

<b>9 Other Expenses</b>			
a) Audit fee	5,000	5,000	
b) Filing fee	3,600	1,200	
c) Legal and professional	2,013	2,574	
	<u>10,613</u>	<u>8,774</u>	

**10** The earning considered in ascertaining the Company's EPS is the net profit after tax. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the period. The weighted diluted earnings per equity share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the year.

		As at March 31, 2017 Rs.	As at March 31, 2016 Rs.
Profit/(Loss) attributable to equity shareholders	Rs.	(10,613)	(8,774)
Nominal value of equity share	Rs.	100	100
Weighted average number of equity shares outstanding	No.	5,000	5,000
Basic and diluted earnings per share	Rs.	(2.12)	(1.75)

**SUBURBAN FARMS PRIVATE LIMITED****Notes to financial statements for the year ended March 31, 2017****11 Related Party Disclosures**

Pursuant to Ind AS-24 on "Related Party Disclosures" issued by the Ministry of Corporate Affairs - Government of India , following parties are to be considered as related parties along with their relationships as on 31.03.2017:

**a) List of related parties where control exists and other related parties with whom transactions have taken place and relationships:****Holding Company**

Anant Raj Limited

**Fellow Subsidiaries**

Aakashganga Realty Private Limited	Gujarat Anant Raj Vidhyanagar Limited
Advance Buildcon Private Limited	Hamara Realty Private Limited
Anant Raj Cons. & Development Private Limited	Hemkunt Promoters Private Limited
Anant Raj Estate Management Services Limited	High Land Meadows Private Limited
Anant Raj Global Limited #	Jasmine Buildwell Private Limited
Anant Raj Hotels Limited	Jubilant Software Services Private Limited
Anant Raj Housing Limited	Kalinga Buildtech Private Limited
Anant Raj Infrastructure Private Limited	Kalinga Realtors Private Limited
Anant Raj Projects Limited	Krishna Buildtech Private Limited
Ankur Buildcon Private Limited	Monarch Buildtech Private Limited
A-Plus Estates Private Limited	North South Properties Private Limited
AR Login 4 Edu Private Limited	Novel Buildmart Private Limited
Artistaan Private Limited [Formerly known as Romano Tiles Private Limited]	Novel Housing Private Limited
BBB Realty Private Limited	Oriental Meadows Limited
Blossom Buildtech Private Limited	Oriental Promoters Private Limited
Bolt Properties Private Limited	Papillion Buildtech Private Limited
Capital Buildcon Private Limited	Papillon Buildcon Private Limited
Capital Buildtech Private Limited	Park Land Construction & Equipment Private Limited
Carnation Buildtech Private Limited	Park Land Developers Private Limited
Century Promoters Private Limited	Park View Promoters Private Limited
Echo Buildtech Private Limited	Pasupati Aluminium Limited
Echo Properties Private Limited	Pelikan Estates Private Limited
Elegant Buildcon Private Limited	Pioneer Promoters Private Limited
Elegant Estates Private Limited	Rapid Realtors Private Limited
Elevator Buildtech Private Limited	Redsea Realty Private Limited
Elevator Promoters Private Limited	Rising Realty Private Limited
Elevator Properties Private Limited	Rolling Construction Private Limited
Empire Promoters Private Limited	Romano Estate Management Services Limited
Excellent Inframart Private Limited	Romano Estates Private Limited
Fabulous Builders Private Limited	Romano Infrastructure Private Limited
Four Construction Private Limited	Romano Projects Private Limited
Gadget Builders Private Limited	Rose Realty Private Limited
Gagan Buildtech Private Limited	Roseview Buildtech Private Limited
Glaze Properties Private Limited	Roseview Properties Private Limited
Goodluck Buildtech Private Limited	Saiguru Buildmart Private Limited
Grand Buildtech Private Limited	Sand Storm Buildtech Private Limited
Grand Park Buildtech Private Limited	Sartaj Developers & Promoters Private Limited
Grand Park Estates Private Limited	Sovereign Buildwell Private Limited
Grandstar Realty Private Limited	Spring View Developers Private Limited
Greatways Buildtech Private Limited	Springview Properties Private Limited
Green Retreat and Motels Private Limited	Three Star Realty Private Limited
Green Valley Builders Private Limited	Townsend Construction & Equipment Private Limited
Green View Buildwell Private Limited	Tumhare Liye Realty Private Limited
Green Way Promoters Private Limited	Twenty First Developers Private Limited
Greenline Buildcon Private Limited	Vibrant Buildmart Private Limited
Greenline Promoters Private Limited	West Land Buildcon Private Limited
Greenwood Properties Private Limited	Woodland Promoters Private Limited

# Anant Raj Global Limited becomes wholly-owned subsidiary Company of Anant Raj Limited during the year.

**Partnership firm in which holding company is partner**

Ganga Bishan & Company

**Key Management Personnel of company**

Pankaj Nakra	Director
Suraj Parkash Sethi	Director
Rajeev Trehan	Director

**Note:** The related parties relationship is as identified by the management.

b) There are no transaction during the year with related parties.

c) Amount outstanding as at March 31, 2017:

Sl. Account Head	Related Party	As at March As at March Rs.	As at March As at March Rs.	As at April 01, 2015 Rs.
1	Long term Borrowings repayable to holding company Anant Raj Limited	17,46,00,000	17,46,00,000	17,46,00,000

12 Disclosure on Specified Bank Notes (SBNs)

During the year, the company had specified bank notes or other denomination notes as defined in the MCA notification G.S.R. 308 (E) dated March 30, 2017 on the details of Specified Bank Notes (SBNs) held and transacted during the period from November 8, 2016 to December 30, 2016, the denomination wise SBNs and other notes as per the notification is given below :

Particulars	SBNs	Other denomination notes	Total
	Rs.	Rs.	Rs.
a) Closing cash in hand as on November 8, 2016	-	140	140
b) Add: Permitted receipts	-	-	-
c) Less: Permitted payments	-	-	-
d) Less: Amount deposited in Bank account	-	-	-
e) Closing cash in hand as on December 30, 2016	-	140	140

13 In the opinion of the management, the current assets, if realized, in the ordinary course of business, would realize a sum equal to that stated in the

14 Previous year figures have been regrouped or recast, where ever necessary to confirm with this year's presentation.

15 Figures in brackets pertain to previous year, unless otherwise indicated.

May 18, 2017  
New Delhi

Rajeev Trehan, Director  
DIN : 02957355  
B-201, 1st Floor,  
Greater Kailash Part-1,  
New Delhi-110048

Suraj Parkash Sethi, Director  
DIN : 02875177  
A-703, Vasundhra Apptt,  
Plot No. 16, Sector-6,  
Dwarka, New Delhi-110075

**SUBURBAN FARMS PRIVATE LIMITED**  
**E-2, Jhandewalan Extension, New Delhi - 110055**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2017**

	March 31, 2017	March 31, 2016
	Rs.	Rs.
<b>A. CASH FLOW FROM OPERATIONS</b>		
Profit before tax	(10,613)	(8,774)
Interest receipts	-	-
<b>Operating profit before working capital changes</b>	<b>(10,613)</b>	<b>(8,774)</b>
Movement in working capital:		
- Decrease/(increase) in other current asset	-	-
- Increase/(decrease) in other current liabilities	8,039	7,574
<b>Cash generated from operations</b>	<b>(2,574)</b>	<b>(1,200)</b>
- Income tax paid	-	-
<b>Net cash from operating activities</b>	<b>(A) (2,574)</b>	<b>(1,200)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Additions to fixed assets including project in progress	-	-
Interest receipts	-	-
<b>Net cash from investing activities</b>	<b>(B) -</b>	<b>-</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>(C) -</b>	<b>-</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(A+B+C) (2,574)</b>	<b>(1,200)</b>
Cash and cash equivalents - Opening balance	75,851	77,051
Cash and cash equivalents - Closing balance	73,277	75,851

**Note: Figures in brackets indicate cash outflow.**

This is the Cash Flow Statement referred in our report of even date attached.

for A.K. Jindal & Associates  
Chartered Accountants  
Firm Registration No. 006659N  
By the hand of

For and on behalf of the Board of Directors of  
Suburban Farms Private Limited

Ashok Gupta  
Partner  
Membership No.085175  
May 18, 2017  
New Delhi

Rajeev Trehan, Director  
DIN : 02957355  
B-201, 1st Floor,  
Greater Kailash Part-1,  
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A-703, Vasundhra Apptt,  
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