

MONARCH BUILDTECH PRIVATE LIMITED
H-65, Connaught Circus, New Delhi-110001
BALANCE SHEET AS AT MARCH 31, 2017

	Notes	As at March 31, 2017 Rs.	As at March 31, 2016 Rs.	As at April 1, 2015 Rs.
ASSETS				
Non current assets				
(a) Capital work in progress	3	3,38,448	3,18,807	3,03,985
(b) Investment Property	4	4,53,74,063	4,53,74,063	4,53,74,063
(c) Other non-current assets	5	2,15,000	2,15,000	2,15,000
		<u>4,59,27,511</u>	<u>4,59,07,870</u>	<u>4,58,93,048</u>
Current assets				
(a) Financial Assets				
(i) Cash and cash equivalents	6	52,530	55,736	24,274
Total Assets		<u><u>4,59,80,040</u></u>	<u><u>4,59,63,606</u></u>	<u><u>4,59,17,322</u></u>
EQUITY AND LIABILITIES				
EQUITY				
(a) Share capital	7	5,00,000	5,00,000	5,00,000
(b) Other Equity	8	55,614	55,614	19,922
Total Equity		<u>5,55,614</u>	<u>5,55,614</u>	<u>5,19,922</u>
Non current liabilities				
(a) Financial Liabilities				
(a) Borrowings	9	4,53,88,437	4,53,88,437	4,53,88,437
Current liabilities				
(a) Financial liability				
(i) Other Financial liability	10	536	536	536
(b) Other current liabilities	11	35,453	19,019	8,427
		<u>35,989</u>	<u>19,555</u>	<u>8,963</u>
Total Liabilities		<u>4,54,24,426</u>	<u>4,54,07,992</u>	<u>4,53,97,400</u>
Total Equity and Liabilities		<u><u>4,59,80,040</u></u>	<u><u>4,59,63,606</u></u>	<u><u>4,59,17,322</u></u>
SIGNIFICANT ACCOUNTING POLICIES				
	2			
NOTES TO THE FINANCIAL STATEMENTS				
	3-20			

The accompanying notes are an integral part of the financial statements.
As per our report of even date.

Deora & Associates
Chartered Accountants
By the hand of

Directors

Arun Deora
Partner
Membership No.0087729

Sd
Aman Sarin(DIN 00015887)
28, Sri Ram Road, Civil Lines, Delhi-110054

May 16, 2017
New Delhi

Sd
Suraj Parkash Sethi(DIN 02875177)
A-703, Vasundhra Apptt. Plot NO-16, Sector-6,
Dwarka, New Delhi-110075

MONARCH BUILDTECH PRIVATE LIMITED
H-65, Connaught Circus, New Delhi-110001
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2017

Notes	For the year ended March 31, 2017 Rs.	For the year ended March 31, 2016 Rs.
I INCOME	-	35,692
II EXPENSES		
Other expenses	12	19,641
Expenses incurred during the year transferred to preoperative expenditures pending capitalisation		14,822
Total expenses	-	-
III Profit before tax (I - II)	-	35,692
IV Tax expense	-	-
V Profit for the year from continuing operation (III - IV)	-	35,692
SIGNIFICANT ACCOUNTING POLICIES	2	
NOTES TO THE FINANCIAL STATEMENTS	3-20	

The accompanying notes are an integral part of the financial statements.
As per our report of even date.

Deora & Associates
Chartered Accountants
By the hand of

Directors

Arun Deora
Partner
Membership No.0087729

So
Aman Sarin(DIN 00015887)
28, Sri Ram Road, Civil Lines, Delhi-110054

May 16, 2017
New Delhi

So
Suraj Parkash Sethi(DIN 02875177)
A-703, Vasundhra Apptt. Plot NO-16, Sector-6,
Dwarka, New Delhi-110075

MONARCH BUILDTECH PRIVATE LIMITED
H-65, Connaught Circus, New Delhi-110001
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2017

		For the year ended March 31, 2017 Rs.	For the year ended March 31, 2016 Rs.
A. CASH FLOW FROM OPERATIONS			
Profit/(Loss) before tax from continuing operation		-	35,692
Adjustment for working capital changes			
Increase/(Decrease) in other current liabilities		16,434	10,592
Net cash from operating activities	(A)	16,434	46,284
B. CASH FLOW FROM INVESTING ACTIVITIES			
Increase/(Decrease) in Tangible Assets			
Addition to capital work in progress		(19,641)	(14,822)
Net cash from investing activities	(B)	(19,641)	(14,822)
C. CASH FLOW FROM FINANCING ACTIVITIES			
Increase/(Decrease) in long term borrowings		-	-
Net cash from financing activities	(C)	-	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(A+B+C)	(3,207)	31,462
Cash and cash equivalents - Opening balance		55,736	24,274
Cash and cash equivalents - Closing balance		52,530	55,736

Note: Figures in brackets indicate cash outflow.

This is the Cash Flow Statement referred to in our report of even date.

Deora & Associates
Chartered Accountants
By the hand of

Directors

Arun Deora
Partner
Membership No.0087729

SD
Aman Sarin(DIN 00015887)
28, Sri Ram Road, Civil Lines, Delhi-110054

May 16, 2017
New Delhi

SD
Suraj Parkash Sethi(DIN 02875177)
A-703, Vasundhra Apptt. Plot N0-16, Sector-6,
Dwarka, New Delhi-110075

MONARCH BUILDTECH PRIVATE LIMITED
H-65, Connaught Circus, New Delhi-110001
Statement of Changes in Equity for the year ended March 31, 2017

Particulars	Equity share capital	Other equity	Total equity attributable to equity share holders of the Company
		Reserves and surplus	
		Retained earnings	
	Rs.	Rs.	Rs.
Balance as at April 1, 2015	5,00,000	19,922	5,19,922
Profit for the year ended March 31, 2016	-	35,692	35,692
Balance as at March 31, 2016	5,00,000	55,614	5,55,614
Profit for the year ended March 31, 2017	-	-	-
Balance as at March 31, 2017	5,00,000	55,614	5,55,614

Significant Accounting Policies

2

Notes to the Financial Statements


3-20


The accompanying notes are an integral part of the financial statements.
As per our report of even date attached.

Deora & Associates
Chartered Accountants
By the hand of

DIRECTOR

Arun Deora
Partner
Membership No : 0087729
May 16, 2017
New Delhi.


Aman Sarin(DIN 00015887)
28, Sri Ram Road, Civil Lines, Delhi-110054


Suraj Parkash Sethi(DIN 02875177)
A-703, Vasundhra Apptt. Plot NO-16, Sector-6,
Dwarka, New Delhi-110075

Corporate Information

- 1 Monarch Buildtech Pvt. Limited is domiciled in India and is incorporated under the provisions of the Companies Act, 1956. It is a wholly owned subsidiary of Green View Buildwell Pvt. Ltd. The Company is engaged in the business of real estate.

2 SIGNIFICANT ACCOUNTING POLICIES**a) BASIS OF PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS****i) Accounting Convention**

The Financial Statements are prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (Indian Accounting Standards) Amendments Rules, 2016.

Beginning April 1, 2016 the company has first adopted Ind AS with a transition date of April 1, 2015. For all periods upto and including the year ended March 31, 2016, the company prepared its financial statements in accordance with the accounting standards notified under the section 133 of the Companies Act, 2013 read together with companies (Accounts) Rules, 2014 (Indian GAAP)

The company has adopted all applicable standards and the adoption was carried out in accordance with Ind AS 101 - 'First Time Adoption Of Indian Accounting Standards'.

Exemptions availed as per Ind AS 101:**1) Fair Value of Financial Assests and Liabilities :**

As per the Ind AS exemption, the Company has not fair valued the financial assets and liabilites retrospectively and has measured the same prospectively.

2) Investment Property:

For transition to Ind AS, the Company has elected to continue with the carrying value of its investment property recognised as on April 1, 2015 (transition date) as per the previous GAAP and use thart carrying value as its deemed cost.

Property that is held for long term rental yields or for capital appreciation or both , and that is not used in production of goods and services or for administration purposes is classified as investent property.

ii) Basis of Measurement

The Financial Statements have been prepared on an accrual basis and in accordance with the Historical cost convention, unless otherwise stated. These financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 (the Act) [Companies (Ind AS) Rules, 2015] and other relevent provisions of the Act. All assets and liabilities are classified into current and non -current based on the operating cycle of less than twelve months or based on the criteria of realisation/settlement with in twelve months period from the balance sheet date.

iii) Cash and Cash equivalents

Cash and cash equvalents for the purpose of Cash Flow Statement comprise cash in hand and bank balances (including cheques in hand), which are free for withdrawal and usage and short term invesmtent with an original maturity of three months or less.

iv) Functional and Presentation currency

The functional and presentation currency of the Company is the Indian Rupees

b) Use of estimates

The preparation of the financial statements in conformity with Ind AS requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

c) Recognition of revenue and expenditure

Income and expenditure are accounted for on accrual basis

d) Cash flow statement

Cash flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a Non - Cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of incomes or expense associated with Investing or Financing cash-flows. The Cash flow from operating, investing and financing activities of the company are segregated.

e) Provisions

A provision is recognized if, as a result of a past event, the Company has a present legal or constructive obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

f) Contingent Liabilities/Assets

Contingent Liabilities and contingent assets are not recognised in the books of accounts. Provisions are made for the reliably estimated amount of present obligation to pay for the past events. Contingent liabilities are appropriately disclosed unless the possibility of an outflow of resources embodying economic benefits is remote.

g) Tax expenses:

- a) Current income tax is measured and accounted based on the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961 at the tax rates prevailing during the year.
- b) Deferred tax is measured and accounted based on the tax rates and tax laws enacted or substantively enacted at the Balance sheet date.

h) Exceptional Items

Exceptional items are disclosed separately in the financial statements where it is necessary to do so to provide further understanding of the financial performance of the Company. They are material items of income or expense that have been shown separately due to the significance of their nature or amount.

	As at March 31, 2017 Rs.	As at March 31, 2016 Rs.	As at April 1, 2015 Rs.
3 CAPITAL WORK IN PROGRESS			
a) Preoperative expenditure pending capitalisation			
Opening balance	3,18,807	3,03,985	2,87,806
Additions during the year	19,641	14,822	16,179
	<u>3,38,448</u>	<u>3,18,807</u>	<u>3,03,985</u>
4 INVESTMENT PROPERTY			
a) Land			
Opening balance	4,53,74,063	4,53,74,063	4,53,74,063
Additions during the year	-	-	-
	<u>4,53,74,063</u>	<u>4,53,74,063</u>	<u>4,53,74,063</u>
Estimate of Fair value			
The fair value of Investment property is Rs. 1553.30 Lakh (Rs. 1553.30 Lakh) These valuations are based on best evidence of fair value is current prices in the active market of similar properties. The fair valuation of investment property has been determined by the management.			
5 OTHER NON CURRENT ASSETS (Unsecured, considered good)			
Capital advances	2,15,000	2,15,000	2,15,000
6 CASH AND CASH EQUIVALENTS			
a) Balance with bank			
- In current account	40,792	43,998	12,536
b) Cash on hand	11,738	11,738	11,738
	<u>52,530</u>	<u>55,736</u>	<u>24,274</u>

7 SHARE CAPITAL

Authorized Share Capital

	Equity shares	
	Nos	Rs.
As at April 2015	10,00,000	1,00,00,000
Increase/(decrease) during the year	-	-
As at March 2016	10,00,000	1,00,00,000
Increase/(decrease) during the year	-	-
As at March 2017	<u>10,00,000</u>	<u>1,00,00,000</u>

Terms/rights attached to equity shares

The Company has only one class of equity share having a par value of Rs. 10 per share. Each shareholder of equity shares is entitled to one vote per share. The Company declares and pays dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by each shareholder.

Issued, subscribed, and equity capital

Equity share of Rs. 10 (Rs.10) each issued and fully paid

	Nos	Rs
At April 2015	50,000	5,00,000
Increase/(decrease) during the year	-	-
At March 31, 2016	50,000	5,00,000
Increase/(decrease) during the year	-	-
At March 31, 2017	<u>50,000</u>	<u>5,00,000</u>

**Shares held by holding Company,
Green View Buildwell Pvt. Ltd.**

	March 31,2017	March 31,2016
50,000 (50,000) equity shares of Rs. 10 each fully paid up	5,00,000	5,00,000

*Includes 6 (6) equity shares held by nominees of the holding company, Green View Buildwell Pvt.

Details of shareholders holding more than 5% shares in the Company

	As at March 31, 2017		As at March 31, 2016	
	Number	% holding	Number	% holding
Equity share of Rs. 10 (Rs.10) each issued and fully paid Green View Buildwell Pvt. Ltd. holding company	50,000	100%	50,000	100%

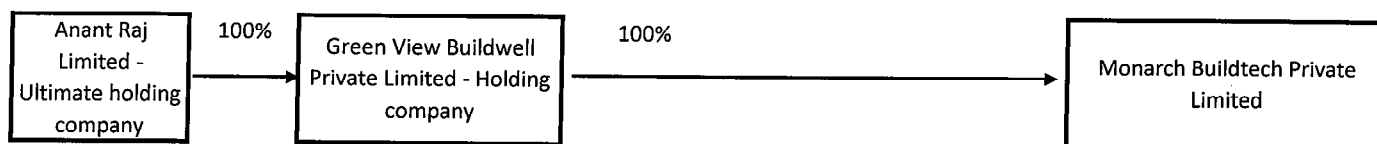
	As at March 31, 2017 Rs.	As at March 31, 2016 Rs.	As at April 1, 2015 Rs.
8 OTHER EQUITY			
Retained Earning			
As at April 1, 2015	19,922		
Profit/(loss) during the year ended March 31, 2016	35,692		
As at March 31, 2016	55,614		
Profit/(loss) during the year ended March 31, 2017	-		
As at March 31, 2017	55,614		
9 BORROWINGS			
(Non Current)			
(Unsecured)			
a) Loans from related party	4,53,88,437	4,53,88,437	4,53,88,437
Loans from related party represents non interest bearing unsecured loan obtained from the holding company, utilised for meeting developmental costs of a real estate project currently under development. The said loan is repayable on divestment of the project. There is no default in repayment of principal or payment of interest as at the balance sheet date.			
10 OTHER FINANCIAL LIABILITY			
Interest accrued	536	536	536
11 OTHER CURRENT LIABILITIES			
Expenses payable	35,453	19,019	8,427

	For the year ended March 31, 2017 Rs.	For the year ended March 31, 2016 Rs.
12 OTHER EXPENSES		
a) Audit fees	8,625	8,588
b) Filing fees	7,800	3,600
c) Legal and professional	2,583	2,004
d) Bank Charges	633	630
	19,641	14,822

13 The Company's application for approval to develop the Industrial Colony on land owned by it and its associate companies is pending consideration before the State Government of Haryana. Expenses incurred by the company during the year considered to enhance the value of the development project, have been transferred to "Preoperative Expenditure Pending Capitalization" to constitute cost of respective projects and the same shall be apportioned over the fixed assets to be created on completion of development in progress.

14 The Company does not have any operating activities during the year, and therefore, earnings per share have not been computed.

15 Shareholding details as at March 31, 2017



16 Related Party Disclosures:

Pursuant to Accounting Standard (AS-18) on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India following parties are to be treated as related parties along with their relationships:

- a) List of related parties where control exists and other related parties with whom transactions have taken place and relationships:

Ultimate Holding Company	Holding Company
Anant Raj Limited	Green View Buildwell Pvt. Ltd.
Fellow Subsidiary Company	
Aakashganga Realty Pvt. Ltd.	Carnation Buildtech Pvt. Ltd.
Advance Buildcon Pvt. Ltd.	Century Promoters Pvt. Ltd.
Anant Raj Cons. & Development Pvt. Ltd.	Echo Buildtech Pvt. Ltd.
Anant Raj Estate Management Services Ltd.	Echo Properties Pvt. Ltd.
Anant Raj Global Limited #	Elegant Buildcon Pvt. Ltd.
Anant Raj Hotels Ltd.	Fabulous Builders Pvt. Ltd.
Anant Raj Housing Ltd.	Four Construction Pvt. Ltd.
Anant Raj Infrastructure Pvt. Ltd.	Elegant Estates Pvt Ltd.
Anant Raj Projects Ltd.	Elevator Buildtech Pvt. Ltd.
AR Login 4 Edu Pvt. Ltd.	Elevator Promoters Pvt. Ltd.
Artistaan Private Limited [Formerly known as Romano Tiles Pvt. Ltd.]	Novel Buildmart Private Limited
Ankur Buildcon Pvt. Ltd.	Empire Promoters Pvt. Ltd.
A-Plus Estates Pvt. Ltd.	Excellent Inframart Pvt. Ltd.
BBB Realty Pvt. Ltd.	Gadget Builders Pvt. Ltd.
Blossom Buildtech Pvt. Ltd.	Gagan Buildtech Pvt. Ltd.
Bolt Properties Pvt. Ltd.	Glaze Properties Pvt. Ltd.
Capital Buildcon Pvt. Ltd.	Greatways Buildtech Pvt. Ltd.
Capital Buildtech Pvt. Ltd. @	Green Retreat and Motels Pvt. Ltd.
Green Valley Builders Pvt. Ltd.	Park View Promoters Pvt Ltd.
Green Way Promoters Pvt. Ltd.	Pasupati Aluminium Ltd.
Greenline Buildcon Pvt. Ltd.	Pelikan Estates Pvt. Ltd.
Greenline Promoters Pvt. Ltd.	Pioneer Promoters Pvt. Ltd.
Greenwood Properties Pvt. Ltd.	Rapid Realtors Pvt. Ltd.
Gujarat Anant Raj Vidhyanagar Ltd.	Redsea Realty Pvt. Ltd.
Goodluck Buildtech Pvt. Ltd.	Rising Realty Pvt. Ltd.
Grand Buildtech Pvt. Ltd.	Rolling Construction Pvt. Ltd.
Grand Park Estates Pvt. Ltd.	Romano Estates Pvt. Ltd.
GrandPark Buildtech Pvt. Ltd.	Romano Estate Management Services Ltd.
Grandstar Realty Pvt. Ltd.	Romano Infrastructure Pvt. Ltd.
Hamara Realty Pvt. Ltd.	Romano Projects Pvt. Ltd.
Hemkunt Promoters Pvt. Ltd.	Rose Realty Pvt. Ltd.
High Land Meadows Pvt. Ltd.	Roseview Buildtech Pvt. Ltd.
Jasmine Buildwell Pvt. Ltd.	Roseview Properties Pvt. Ltd.
Jubilant Software Services Pvt. Ltd.	Saiguru Buildmart Pvt. Ltd.
Kalinga Buildtech Pvt. Ltd.	Sand Storm Buildtech Pvt. Ltd.
Kalinga Realtors Pvt. Ltd.	Sartaj Developers & Promoters Pvt. Ltd.
Krishna Buildtech Pvt. Ltd.	Sovereign Buildwell Pvt. Ltd.
North South Properties Pvt. Ltd.	Spring View Developers Pvt. Ltd.
Novel Buildmart Pvt. Ltd.	Springview Properties Pvt. Ltd.
Novel Housing Pvt. Ltd.	Suburban Farms Pvt. Ltd.
Oriental Meadows Ltd.	Three Star Realty Pvt. Ltd.
Oriental Promoters Pvt. Ltd.	Townsend Construction & Equipment Pvt. Ltd.
Papillion Buildtech Pvt. Ltd.	Tumhare Liye Realty Pvt. Ltd.
Papillon Buildcon Pvt. Ltd.	Twenty First Developers Pvt. Ltd.
Park Land Construction & Equipment Pvt. Ltd.	Vibrant Buildmart Pvt. Ltd.
Park Land Developers Pvt Ltd	West Land Buildcon Pvt. Ltd.
	Woodland Promoters Pvt. Ltd.

Anant Raj Global Limited becomes wholly-owned subsidiary Company of Anant Raj Limited during the year.

Partnership firm in which ultimate holding company is partner

Ganga Bishan & Company

Key management Personnel

Aman Sarin	Director
Anjani Kumar Prashar	Director
Suraj Parkash Sethi	Director

MONARCH BUILDTECH PRIVATE LIMITED**Notes to financial statements for the year ended March 31, 2017**

b) There is no transaction entered by the company with related parties during the financial year

c) Amount outstanding as at March 31, 2017:

Sl. No.	Account Head	Related Party	As at March 31, 2017 Rs.	As at March 31, 2016 Rs.	As at April 1, 2015 Rs.
1	Long term borrowing repayable to holding	Green View Buildwell Pvt. Ltd.	4,53,88,437	4,53,88,437	4,53,88,437
2	Interest on loan payable	Green View Buildwell Pvt. Ltd.	536	536	536

17 In the opinion of the management, the current assets, if realized in the ordinary course of business, would realize a sum equal to that stated in the Balance Sheet.

18 Previous year figures have been regrouped or recast, wherever necessary, in order to confirm to this year's presentation.

19 Figures and words in brackets relate to the previous year unless otherwise indicated.

20 Disclosure on Specified Bank Notes (SBNs)

During the year, the company had specified bank notes or other denomination notes as defined in the MCA notification G.S.R. 308 (E) dated March 30, 2017 on the details of Specified Bank Notes (SBNs) held and transacted during the period from November 8, 2016 to December 30, 2016, the denomination wise SBNs and other notes as per the notification is given below :

Particulars	SBNs	Other denomination notes	Total
a) Closing cash in hand as on November 8, 2016		11,738.00	11,738.00
b) Add: Permitted receipts		-	-
c) Less: Permitted payments		-	-
d) Less: Amount deposited in Bank account		-	-
e) Closing cash in hand as on December 30, 2016		11,738.00	11,738.00

Signatures to the above notes which form an integral part of the Balance Sheet and the Statement of Profit and Loss.

Directors



Aman Sarin(DIN 00015887)
28, Sri Ram Road, Civil Lines, Delhi-110054



Suraj Parkash Sethi(DIN 02875177)
A-703, Vasundhra Apptt. Plot NO-16, Sector-6,
Dwarka, New Delhi-110075

May 16, 2017
New Delhi