

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

To the members of **High Land Meadows Private Limited**

Report on the Ind AS Financial Statements

We have audited the accompanying Ind AS financial statements of **High Land Meadows Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss (including other comprehensive Income), the Cash Flow Statement and the statement of changes in equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Ind AS Financial Statements.

The Company's Board of Directors is responsible for the matters stated in Section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act read with relevant rules issued there under.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the financial position of the Company as at March 31, 2017, and financial performance including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 (the Order) issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, the Cash Flow Statement and Statement of changes in equity dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act.
- e) On the basis of written representations received from the directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company does not have pending litigations which would impact on its financial position in its Ind AS financial statements.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - (iv) The company has provided requisite disclosures in the Ind AS financial statements as to its holdings as well as dealings in Specified Bank Notes as specified in the Notification G.S.R. 308(E) dated March 30, 2017 of the Ministry of Corporate Affairs, during the period from November 8, 2016 to December 30, 2016. Based on audit procedures and relying on the management representation, we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the management of the Company. Refer Note 21 to the Ind AS financial statements.

Flat No.102B 2nd Floor,
Pocket -A, DDA Flats,
Harihar Apartments,
Ashok Vihar, Phase -II
Delhi-110052

Delhi
29.05.2017

A.K. Jindal & Associates
Chartered Accountants
Firm Registration No. 006659N
By the hand of

Ashok Gupta
Partner
Membership No. 085175

Annexure-A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the Ind AS financial statements for the year ended 31 March 2017, we report that:

- (i) The Company does not own any fixed assets. Thus, provisions of clause (i)(a), (i)(b) and (i)(c) of paragraph 3 of the order are not applicable to the Company.
- (ii) The Company does not own any inventory. Thus, paragraph 3(ii) of the Order is not applicable to the Company.
- (iii) The Company has granted loans to body corporate covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act').
 - (a) In our opinion, the rate of interest and other terms and conditions on which the loans had been granted to the body corporate listed in the register maintained under Section 189 of the Act were not, prima facie, prejudicial to the interest of the Company
 - (b) In the case of the loans granted to the body corporate listed in the register maintained under section 189 of the Act, the borrowers have been regular in the payment of the principal and interest as stipulated.
 - (c) There are no overdue amounts in respect of the loan granted to a body corporate listed in the register maintained under section 189 of the Act.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, wherever applicable, with respect to the loans and investments made by the Company.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, in respect of activities carried out by the Company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, service tax, cess and other statutory dues. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31 March 2017 for a period of more than six months from the date they became payable.

 - (b) According to the information and explanations given to us, there are no statutory dues which have not been deposited with the appropriate authorities on account of any dispute.
- (viii) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable to the Company.

- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable to the Company.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations given to us, the Company had not paid any managerial remuneration. Hence, paragraph 3(xi) of the order is not applicable to the Company.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable to the Company.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

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Firm Registration No. 006659N
By the hand of

Delhi
29.05.2017

Ashok Gupta
Partner
Membership No. 085175

“ANNEXURE B” TO INDEPENDENT AUDITOR’S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of the section 143 of the Act

We have audited the internal financial controls over financial reporting of **High Land Meadows Private Limited** (“the Company”) as of March 31, 2017, in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for laying down and maintaining internal financial controls based on ‘the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance note on Audit of Internal Financial Controls Over Financial Reporting (Guidance Note) issued by the Institute Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit.

We conducted our audit in accordance with the Standards of Auditing, to the extent applicable to an audit of internal financial controls and the Guidance Note, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain the reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A Company’s internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company’s assets that could have a material effect on the Ind AS financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of its inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not to be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

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Delhi
29.05.2017

A.K. Jindal & Associates
Chartered Accountants
Firm Registration No. 006659N
By the hand of

Ashok Gupta
Partner
Membership No. 085175

HIGH LAND MEADOWS PRIVATE LIMITED
E-2, Jhandewalan, New Delhi - 110055
BALANCE SHEET AS AT MARCH 31, 2017

	Notes	As at March 31, 2017 Rs.	As at March 31, 2016 Rs.	As at April 01, 2015 Rs.
I. ASSETS				
Non-Current Assets				
Financial Assets				
Investments	3	25,25,00,000	25,25,00,000	25,25,00,000
Loans	4	24,72,80,000	24,73,15,000	24,73,48,000
		49,97,80,000	49,98,15,000	49,98,48,000
Current assets				
Financial assets				
Cash and cash equivalent	5	1,00,516	4,294	51,067
Loans	6	15,000	68,000	-
Other Financial Assets	7	2,253	2,253	2,253
		1,17,769	74,547	53,320
TOTAL		49,98,97,769	49,98,89,547	49,99,01,320
II. EQUITY AND LIABILITIES				
Equity				
Equity Share capital	8	6,25,000	6,25,000	6,25,000
Other Equity	9	49,92,34,138	49,92,48,966	49,92,68,239
		49,98,59,138	49,98,73,966	49,98,93,239
Current liabilities				
Other Current Liabilities				
Other payables	10	38,631	15,581	8,081
		38,631	15,581	8,081
TOTAL		49,98,97,769	49,98,89,547	49,99,01,320
CORPORATE INFORMATION	1			
SIGNIFICANT ACCOUNTING POLICIES	2			
NOTES TO THE FINANCIAL STATEMENTS	3-21			

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

for A.K. Jindal & Associates

Chartered Accountants


Firm Registration No. 006659N

By the hand of

For and on behalf of the Board of Directors of
High Land Meadows Pvt. Ltd.

Ashok Gupta
Partner
Membership No.085175
Place:New Delhi
Date: 29.05.2017


Pankaj Nakra
Director
DIN: 00383673
B-10, Bijli Appartments,
12, Jarnail Bagh, G.T.Road,
Delhi-110 033


Ravinder Kumar
Director
DIN:06552789
WZ-10, Flat A-102, Old No. 882,
Sadh Nagar, Gali No. 16,
New Delhi-110 045

HIGH LAND MEADOWS PRIVATE LIMITED
E-2, Jhandewalan, New Delhi - 110055
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2017

	Notes	For the year ended March 31, 2017 Rs.	For the year ended March 31, 2016 Rs.
I INCOMES			
Other income		-	-
Total income		-	-
II EXPENSES			
Other expenses	11	14,828	19,273
Total expenses		14,828	19,273
III Profit/(Loss) before tax (I - II)		(14,828)	(19,273)
IV Tax expense		-	-
V Profit before extraordinary items and tax (III - IV)		(14,828)	(19,273)
VI Other Comprehensive Income		-	-
VII Total Comprehensive Income(V+VI)		(14,828)	(19,273)
VIII Earnings per share [equity share, par value of Rs. 100 (Rs. 100) each]			
Basic and Diluted	12	(2)	(3)
CORPORATE INFORMATION	1		
SIGNIFICANT ACCOUNTING POLICIES	2		
NOTES TO THE FINANCIAL STATEMENTS	3-21		

The accompanying notes are an integral part of the financial statements.

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Ashok Gupta
Partner
Membership No.085175
Place:New Delhi
Date: 29.05.2017

SD
Pankaj Nakra
Director
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12, Jarnail Bagh, G.T.Road,
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SD
Ravinder Kumar
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HIGH LAND MEADOWS PRIVATE LIMITED
Statement of Changes in Equity for the year ended March 31, 2017.

	OTHER EQUITY							Total equity attributable to equity holders of the Company (A)+(B)	
	Equity Share Capital (A)	Securities premium reserve	Retained earnings	Capital reserve	General reserve	Other Comprehensive Income through other comprehensive income	Other Comprehensive Income other comprehensive income		Total Other Equity (B)
Balance as at April 1, 2016	6,25,000	49,98,75,000	(6,26,034)	-	-	-	-	49,92,48,966	49,98,73,966
Change in equity Profit for the year	-	-	(14,828)	-	-	-	-	(14,828)	(14,828)
Balance as at March 31, 2017	6,25,000	49,98,75,000	(6,40,862)	-	-	-	-	49,92,34,138	49,98,59,138

HIGH LAND MEADOWS PRIVATE LIMITED
Statement of Changes in Equity for the year ended March 31, 2016.

	OTHER EQUITY							Total equity attributable to equity holders of the Company (A)+(B)	
	Equity Share Capital (A)	Securities premium reserve	Retained earnings	Capital reserve	General reserve	Other Comprehensive Income through other comprehensive income	Other Comprehensive Income other comprehensive income		Total Other Equity (B)
Balance as at April 1, 2015	6,25,000	49,98,75,000	(6,06,761)	-	-	-	-	49,92,68,239	49,98,93,239
Change in equity Profit for the year	-	-	(19,273)	-	-	-	-	(19,273)	(19,273)
Balance as at March 31, 2016	6,25,000	49,98,75,000	(6,26,034)	-	-	-	-	49,92,48,966	49,98,73,966

	As at March 31, 2017 Rs.	As at March 31, 2016 Rs.	As at April 01, 2015 Rs.
3 Investments			
4 NON CURRENT INVESTMENT			
INVESTMENT IN EQUITY INSTRUMENT (UNQUOTED)			
a) Trade Investments			
2500000 Equity Shares of Rs. 10 each of Vishwas Marketing Services Pvt.Ltd.	25,00,00,000	25,00,00,000	25,00,00,000
Long term trade investments - Unquoted			
b) Investment in Subsidiaries			
50000 Equity Shares of Rs. 10 each of Capital Buildcon Pvt. Ltd.	5,00,000	5,00,000	5,00,000
50000 Equity Shares of Rs. 10 each of Krishna Buildtech Pvt. Ltd.	5,00,000	5,00,000	5,00,000
50000 Equity Shares of Rs. 10 each of Rising Realty Pvt. Ltd.	5,00,000	5,00,000	5,00,000
50000 Equity Shares of Rs. 10 each of Advance Buildcon Pvt. Ltd.	5,00,000	5,00,000	5,00,000
50000 Equity Shares of Rs. 10 each of Ankur Buildcon Pvt. Ltd.	5,00,000	5,00,000	5,00,000
	<u>25,25,00,000</u>	<u>25,25,00,000</u>	<u>25,25,00,000</u>
4 Loans			
LONG TERM LOANS & ADVANCES			
(Unsecured)			
i) Loans & Advances to Related Parties			
Loan to Subsidiaries	6,50,00,000	6,49,95,000	6,50,28,000
ii) Others			
Advance Recoverable in Cash Kind	18,22,80,000	18,23,20,000	18,23,20,000
	<u>24,72,80,000</u>	<u>24,73,15,000</u>	<u>24,73,48,000</u>
5 Cash and Cash Equivalent			
a) Cash and cash equivalents			
i) Balance with bank in current account	98,094	1,872	48,645
ii) Cash on hand	2,422	2,422	2,422
	<u>1,00,516</u>	<u>4,294</u>	<u>51,067</u>
6 Loans			
SHORT TERM LOAN & ADVANCES			
Unsecured Considered Goods			
Loan & Advances to related Parties			
Subsidiary	15,000	68,000	-
7 OTHER FINANCIAL ASSETS			
Interest Accrued but not due	2,253.00	2,253.00	2,253.00
	<u>2,253.00</u>	<u>2,253.00</u>	<u>2,253.00</u>
EQUITY AND LIABILITY			
8 EQUITY			
SHARE CAPITAL			
Authorized			
10000 (10000) equity shares of Rs. 100 (Rs.100) each	10,00,000	10,00,000	10,00,000
Issued, subscribed, and fully paid up			
6250 (6250) equity shares of Rs. 100 (Rs.100) each fully paid up	6,25,000	6,25,000	6,25,000

a) Reconciliation of equity shares outstanding at the beginning and at the end of the reporting period:

	As at March 31, 2017		As at March 31, 2016		As at April 1, 2015	
	Number	Amount (Rs.)	Number	Amount (Rs.)	Number	Amount (Rs.)
Number of shares outstanding at the beginning of the year	6,250	6,25,000	6,250	6,25,000	6,250	6,25,000
Number of shares outstanding at the end of the year	6,250	6,25,000	6,250	6,25,000	6,250	6,25,000

b) Terms/rights attached to equity shares

The Company has only one class of equity share having a par value of Rs. 100 per share. Each shareholder of equity shares is entitled to one vote per share. The Company declares and pays dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by each shareholder.

c) Shares held by the holding Company, Anant Raj Limited

*5000 (*5000) equity shares of Rs. 100 (Rs.100) each fully paid up

Shares held by Nilgiri Infrastructure Development Ltd.

ii)1250 (1250) Equity Shares of Rs. 100 (Rs.100) each fully paid up

d) Details of shareholders holding more than 5% shares in the Company

	As at March 31, 2017		As at March 31, 2016		As at April 1, 2015	
	Number	% holding	Number	% holding	Number	% holding
Equity Shares of Rs. 100 (Rs. 100) each fully paid up:						
- Anant Raj Limited	5000	80%	5000	80%	5000	80%
- Nilgiri Infrastructure Development Lt	1,250	20%	1,250	20%	1,250	20%

HIGH LAND MEADOWS PRIVATE LIMITED
Notes to financial statements for the year ended March 31, 2017

	As at March 31, 2017 Rs.	As at March 31, 2016 Rs.	As at April 01, 2015 Rs.
9 OTHER EQUITY			
RESERVE AND SURPLUS			
Securities Premium Reserve			
Share Premium	49,98,75,000	49,98,75,000	49,98,75,000
Profit & Loss Account			
Opening Balance	(6,26,034)	(6,06,761)	(5,63,439)
Add: Profit/Loss during the year	(14,828)	(19,273)	(43,322)
Closing Balance	(6,40,862)	(6,26,034)	(6,06,761)
	<u>49,92,34,138</u>	<u>49,92,48,966</u>	<u>49,92,68,239</u>
10 Other payables			
a) Expenses payable	<u>38,631</u>	<u>15,581</u>	<u>8,081</u>
11 OTHER EXPENSES			
a) Payment to auditors as audit fees		7,500	7,500
b) Filing fee		5,200	9,600
c) Legal and professional		1,150	1,543
d) Bank charges		978	630
		<u>14,828</u>	<u>19,273</u>

12 The earning considered in ascertaining the Company's EPS is the net profit after tax. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the period. The weighted diluted earnings per equity share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the year.

		As at March 31, 2017 Rs.	As at March 31, 2016 Rs.
Profit/(Loss) attributable to equity shareholders	Rs.	(14,828)	(19,273)
Nominal value of equity share	Rs.	100	100
Weighted average number of equity shares outstanding	No.	6,250	6,250
Basic and diluted earnings per share	Rs.	(2)	(3)

HIGH LAND MEADOWS PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2017

13 Related Party Disclosures

Pursuant to Ind AS-24 on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India, following parties are to be considered as related parties along with their relationships as on 31.03.2017:

a) List of related parties where control exists and other related parties with whom transactions have taken place and relationships:

Holding Company

Anant Raj Limited

Subsidiary Companies

Advance Buildcon Pvt.Ltd.

Ankur Buildcon Pvt.Ltd.

Capital Buildcon Pvt. Ltd.

Krishna Buildtech Pvt.Ltd.

Rising Realty Pvt. Ltd.

Fellow Subsidiaries

Aakashganga Realty Private Limited

Anant Raj Cons. & Development Pvt. Ltd.

Anant Raj Estate Management Services Limited

Anant Raj Global Limited #

Anant Raj Hotels Limited

Anant Raj Housing Limited

Anant Raj Infrastructure Private Limited

Anant Raj Projects Ltd.

A-Plus Estates Private Limited

AR Login 4 Edu Private Limited

Artistaan Private Limited [Formerly known as Romano Tiles Pvt. Ltd.]

BBB Realty Pvt. Ltd.

Blossom Buildtech Pvt. Ltd.

Bolt Properties Pvt. Ltd.

Capital Buildtech Private Limited

Carnation Buildtech Private Limited

Century Promoters Pvt. Ltd.

Echo Buildtech Pvt. Ltd.

Echo Properties Pvt. Ltd.

Elegant Buildcon Pvt. Ltd.

Elegant Estates Pvt Ltd.

Elevator Buildtech Pvt. Ltd.

Elevator Promoters Pvt. Ltd.

Elevator Properties Pvt. Ltd.

Empire Promoters Pvt. Ltd.

Excellent Inframart Private Limited

Fabulous Builders Pvt. Ltd.

Four Construction Pvt. Ltd.

Gadget Builders Pvt. Ltd.

Gagan Buildtech Private Limited

Glaze Properties Pvt. Ltd.

Goodluck Buildtech Pvt. Ltd.

Grand Buildtech Pvt. Ltd.

Grand Park Estates Pvt. Ltd.

GrandPark Buildtech Pvt. Ltd.

Grand Star Realty Private Limited

Greatways Buildtech Private Limited

Green Retreat and Motels Pvt. Ltd.

Green Valley Builders Private Limited

Green View Buildwell Pvt. Ltd.

Green Way Promoters Pvt. Ltd.

Greenline Buildcon Pvt. Ltd.

Greenline Promoters Pvt. Ltd.

Greenwood Properties Pvt. Ltd.

Gujarat Anant Raj Vidhyanagar Ltd.

Hamara Realty Pvt. Ltd.

Hemkunt Promoters Pvt. Ltd.

Jasmine Buildwell Pvt. Ltd.

Jubilant Software Services Pvt. Ltd.

Kalinga Buildtech Pvt. Ltd.

Kalinga Realtors Pvt. Ltd.

Monarch Buildtech Private Limited

North South Properties Pvt. Ltd.

Novel Buildmart Pvt. Ltd.

Novel Housing Pvt. Ltd.

Oriental Meadows Ltd.

Oriental Promoters Private Limited

Papillion Buildtech Private Limited

Papillon Buildcon Private Limited

Park Land Construction & Equipment Pvt. Ltd.

Park Land Developers Pvt Ltd

Park View Promoters Pvt Ltd.

Pasupati Aluminium Ltd.

Pelikan Estates Pvt. Ltd.

Pioneer Promoters Pvt Ltd.

Rapid Realtors Pvt. Ltd.

Redsea Realty Private Limited

Rolling Construction Pvt. Ltd.

Romano Estates Pvt. Ltd.

Romano Estate Management Services Ltd

Romano Infrastructure Pvt. Ltd.

Romano Projects Pvt. Ltd.

Rose Realty Pvt. Ltd.

Roseview Buildtech Pvt. Ltd.

Roseview Properties Pvt. Ltd.

Saiguru Buildmart Private Limited

Sand Storm Buildtech Pvt. Ltd.

Sartaj Developers & Promoters Pvt. Ltd.

Sovereign Buildwell Pvt. Ltd.

Spring View Developers Pvt. Ltd.

Springview Properties Pvt. Ltd.

Suburban Farms Pvt. Ltd.

Three Star Realty Pvt. Ltd.

Townsend Construction & Equipment Pvt. Ltd.

Tumhare Liye Realty Pvt. Ltd.

Twenty First Developers Pvt. Ltd.

Vibrant Buildmart Pvt. Ltd.

West Land Buildcon Private Limited

Woodland Promoters Private Limited

Anant Raj Global Limited became wholly-owned subsidiary Company of Anant Raj Limited during the year.

Note: The related party relationships are as identified by the management.

14 In the opinion of the Board of Directors all assets other than fixed assets and non current investments have a value on realization in the ordinary course of business at least equal to the amount at which they are stated .

15 The company is a subsidiary Company of M/s. Anant Raj Ltd. since 5000 Equity Shares of Rs. 100/-each fully paid up are held by them. (Out of total No. of 6250 Equity Shares fullt paid up of Rs. 100/- each)

Share holding pattern

S N	Name of the Company	% holding
1	Anant Raj Ltd	80
2	Nilgiri Infrastructure Development Ltd.	20

HIGH LAND MEADOWS PRIVATE LIMITED
Notes to financial statements for the year ended March 31, 2017

16 Related Party Disclosures

i. Name of related parties and description of relationship:

1. Holding Company	Anant Raj Ltd.	
2. Subsidiary Company	Capital Buildcon Pvt. Ltd. Krishna Buildtech Pvt. Ltd. Rising Realty Pvt. Ltd.	Advance Buildcon Pvt. Ltd. Ankur Buildcon Pvt. Ltd.
3. Associate Company	Vishwas Marketing Services Pvt. Ltd.	

ii. Transactions with related parties

Particulars	Holding Company	Subsidiary Company
Loan Received	NIL (P.Y. NIL)	Rs. 68000 (P.Y. NIL)
Loan Repaid	NIL (P.Y. NIL)	Rs. 20000 (P.Y. 35000)
Interest Received	NIL (P.Y. NIL)	NIL (P.Y. NIL)

iii. Closing Balances with related parties:

Name of Transactions	Holding Company	Subsidiaries Co.
Outstanding payable		
Anant Raj Ltd. (Current Liabilities)	Rs. 14,400	
Outstanding Receivable		
Advance Buildcon Pvt. Ltd.		NIL (P.Y. 53000)
Interest Receivable		921 (P.Y. 921)
Rising Realty Pvt. Ltd.		15000 (P.Y. 15000)
Interest Receivable		458 (P.Y. 458)
Krishna Buildtech Pvt. Ltd.		10000 (P.Y. 10000)
Interest Receivable		208 (P.Y. 208)
Ankur Buildcon Pvt. Ltd.		1235000 (PY 12325000)
Capital Buildcon Pvt. Ltd.		52655000 (PY 52650000)
Interest Receivable		666 (P.Y. 666)
Investments in Associate	No. of Shares	Amount
	2500000	250000000
	(P.Y. 2500000)	(P.Y. 250000000)

17 Details of Specified Bank Notes (SBNs) held and transacted during the period from November 8, 2016 to December 30, 2016:

Particulars	SBNs	Other denomination notes	Total
	Rs.	Rs.	Rs.
a) Closing cash in hand as on November 8, 2016		2,422	2,422
b) Add: Permitted receipts		-	-
c) Less: Permitted payments		-	-
d) Less: Amount deposited in Bank account		-	-
e) Closing cash in hand as on December 30, 2016		2,422	2,422

18 In the opinion of the management, the current assets, if realized, in the ordinary course of business, would realize a sum at least equal to that stated in the Balance Sheet.

19 Previous year figures have been regrouped or recast, where ever necessary to confirm with this year's presentation.

20 Figures in brackets pertain to previous year, unless otherwise indicated.

21 Figures of the previous year have been regrouped/reclassified, where necessary, to confirm to this year's classification.

The notes referred to above form an integral part of the financial statements

Place: New Delhi
Date: 29.05.2017

So
Pankaj Nakra
Director
DIN: 00383673
B-10, Bijli Apartments,
12, Jarnail Bagh, G.T. Road,
Delhi-110 033

So
Ravinder Kumar
Director
DIN: 06552789
WZ-10, Flat A-102, Old No. 882,
Sadh Nagar, Gali No. 16,
New Delhi-110 045

HIGH LAND MEADOWS PRIVATE LIMITED
E-2, Jhandewalan, New Delhi - 110055
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2017


		March 31, 2017	March 31, 2016
		Rs.	Rs.
A. CASH FLOW FROM OPERATIONS			
Profit before tax		(14,828)	(19,273)
Interest receipts		-	-
Operating profit before working capital changes		(14,828)	(19,273)
Movement in working capital:			
- Decrease/(increase) in other current asset		-	-
- Increase/(decrease) in other current liabilities		23,050	7,500
Long Term Loans & Advances		35,000	33,000
Short term loans & Advances		53,000	(68,000)
Cash generated from operations		96,222	(46,773)
- Income tax paid		-	-
Net cash from operating activities	(A)	96,222	(46,773)
B. CASH FLOW FROM INVESTING ACTIVITIES			
Additions to fixed assets including project in progress		-	-
Interest receipts		-	-
Investment in associates		-	-
Net cash from investing activities	(B)	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES			
	(C)	-	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(A+B+C)	96,222	(46,773)
Cash and cash equivalents - Opening balance		4,294	51,067
Cash and cash equivalents - Closing balance		1,00,516	4,294


Note: Figures in brackets indicate cash outflow.

for A.K. Jindal & Associates
Chartered Accountants
Firm Registration No. 006659N
By the hand of

Ashok Gupta
Partner
Membership No.085175
Place:New Delhi
Date: 29.05.2017

For and on behalf of the Board of Directors of
High Land Meadows Pvt. Ltd.


Pankaj Nakra
Director
DIN: 00383673
B-10, Bijli Apartments,
12, Jarnail Bagh, G.T.Road,


Ravinder Kumar
Director
DIN:06552789
WZ-10, Flat A-102,
Sadh Nagar, Gali N