

GREENLINE PROMOTERS PRIVATE LIMITED
H-65, Connaught Circus, New Delhi- 110 001
BALANCE SHEET AS AT MARCH 31, 2017

	Notes	As at March 31, 2017 Rs.	As at March 31, 2016 Rs.	As at April 01, 2015 Rs.
ASSETS				
Non current assets				
(a) Financial Assets				
(i) Loans				
(b) Other non- current assets	3	22,645,000	22,645,000	30,000,000
	4	2,500,000	2,500,000	-
		<u>25,145,000</u>	<u>25,145,000</u>	<u>30,000,000</u>
CURRENT ASSETS				
(a) Financial Assets				
(i) Cash and cash equivalents				
(ii) Loan	5	63,233	6,893	73,022
(b) Current Tax Assets	6	119,712,016	119,697,016	23,807,016
(c) Other Current Assets	7	-	16,472	-
	8	1,500,000	1,660,000	1,500,000
		<u>121,275,249</u>	<u>121,380,381</u>	<u>25,380,038</u>
		<u>146,420,249</u>	<u>146,525,381</u>	<u>55,380,038</u>
EQUITY AND LIABILITIES				
EQUITY				
(a) Share Capital				
(b) Other Equity	9	50,000,000	50,000,000	50,000,000
Total Equity	10	(644,048)	260,564	1,062,624
		<u>49,355,952</u>	<u>50,260,564</u>	<u>51,062,624</u>
NON CURRENT LIABILITIES				
(a) Financial liabilities				
(i) Borrowings	11	96,815,000	96,015,000	4,075,000
CURRENT LIABILITIES				
(a) Financial liabilities				
(i) Others	12	110,288	110,288	110,288
(b) Other Current Liabilities	13	133,379	134,199	118,572
(c) Current Tax Liabilities	14	5,630	5,330	13,554
		<u>249,297</u>	<u>249,817</u>	<u>242,414</u>
Total Liabilities		<u>97,064,297</u>	<u>96,264,817</u>	<u>4,317,414</u>
Total Equity and Liabilities		<u>146,420,249</u>	<u>146,525,381</u>	<u>55,380,038</u>

SIGNIFICANT ACCOUNTING POLICIES

NOTES TO THE FINANCIAL STATEMENTS

2
3-23

The accompanying notes are an integral part of the financial statements.
As per our report of even date.

Deora & Associates
Chartered Accountants
By the hand of

Arun Deora
Partner
Membership No. 087729
May 13, 2017
New Delhi

SD
Amit Narayan (ACS 20094)
Company Secretary
179, Ashram New Delhi-110014

SD
Rajeev Trehan (DIN 02957355)
Director
B-201, 1st floor, Greater Kailash,
Part-I, New Delhi-110048

SD
Suraj Parkash Sethi (DIN 02875177)
Managing Director
A-703, Vasundhara Aptt.,
Plot No.16, Sector -6, Dwarka,
New Delhi-110075

GREENLINE PROMOTERS PRIVATE LIMITED
H-65, Connaught Circus, New Delhi- 110 001
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2017

	Notes	For the year ended March 31, 2017 Rs.	For the year ended March 31, 2016 Rs.
I INCOMES	15	578	164,712
II EXPENSES			
Employee benefits expenses	16	883,182	940,534
Other expenses	17	22,008	26,238
Total expenses		<u>905,190</u>	<u>966,772</u>
III Profit before tax (I - II)		(904,612)	(802,060)
IV Tax Expenses		-	-
V Profit for the year from continuing operation (III - IV)		<u>(904,612)</u>	<u>(802,060)</u>
VI Earnings per share [equity share, par value of Rs. 10 (Rs. 10) each]			
1) Basic	18	(0.18)	(0.16)
2) Diluted	18	(0.18)	(0.16)
SIGNIFICANT ACCOUNTING POLICIES	2		
NOTES TO THE FINANCIAL STATEMENTS	3-23		

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Deora & Associates
Chartered Accountants
By the hand of

Sd
Rajeev Trehan (DIN 02957355)
Director
B-201, 1st floor, Greater Kailash,
Part-I, New Delhi-110048

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GREENLINE PROMOTERS PRIVATE LIMITED
H-65, Connaught Circus, New Delhi-110001
Statement of Changes in Equity for the year ended March 31, 2017

Particulars	Equity share capital	Other equity		Total equity attributable to equity share holders of the company
		Reserves and surplus	Retained earnings	
	Rs.	Rs.	Rs.	
Balance as at April 1, 2015	50,000,000	1,062,624		51,062,624
Profit for the year ended March 31, 2016	-	(802,060)		(802,060)
Balance as at March 31, 2016	50,000,000	260,564		50,260,564
Profit for the year ended March 31, 2017		(904,612)		(904,612)
Balance as at March 31, 2017	50,000,000	(644,048)		49,355,952

SIGNIFICANT ACCOUNTING POLICIES
NOTES TO THE FINANCIAL STATEMENTS

2
3-23

The accompanying notes are an integral part of the financial statements.
As per our report of even date.

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1 Corporate Information

Greenline Promoters Private Limited is wholly owned subsidiary of Anant Raj Private Limited, domiciled in India and incorporated under the provisions of the Companies Act, 1956. The Company is primarily engaged in business of real estate.

2 SIGNIFICANT ACCOUNTING POLICIES

a) BASIS OF PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS

i) Accounting Convention

The Financial Statements are prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (Indian Accounting Standards) Amendments

Beginning April 1, 2016 the company has first adopted Ind AS with a transition date of April 1, 2015. For all periods upto and including the year ended March 31, 2016, the company prepared its financial statements in accordance with the accounting standards notified under the section 133 of the Companies Act, 2013 read together with companies (Accounts) Rules, 2014 (Indian GAAP)

The company has adopted all applicable standards and the adoption was carried out in accordance with Ind AS 101 - 'First Time Adoption Of Indian Accounting Standards'.

Exemptions availed as per Ind AS 101:

1) Fair Value of Financial Assets and Liabilities :

As per the Ind AS exemption, the Company has not fair valued the financial assets and liabilities retrospectively and has measured the same prospectively.

ii) Basis of Measurement

The Financial Statements have been prepared on an accrual basis and in accordance with the Historical cost convention, unless otherwise stated. These financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 (the Act) [Companies (Ind AS) Rules, 2015] and other relevant provisions of the Act. All assets and liabilities are classified into current and non-current based on the operating cycle of less than twelve months or based on the criteria of realisation/settlement with in twelve months period from the balance sheet date.

iii) Cash and Cash equivalents

Cash and cash equivalents for the purpose of Cash Flow Statement comprise cash at hand and balances with banks (including cheques in hand), which are free for withdrawal and usage and short term investment with an original maturity of three months or less.

iv) Functional and Presentation currency

The functional and presentation currency of the Company is the Indian Rupees

b) Use of estimates

The preparation of the financial statements in conformity with Ind AS requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

c) Recognition of Revenue and Expenditure

Income and expenditure are accounted for on accrual basis.

d) Cash flow statement

Cash flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a Non - Cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of incomes or expense associated with Investing or Financing cash-flows. The Cash flow from operating, investing and financing activities of the company are segregated.

e) Provisions

A provision is recognized if, as a result of a past event, the Company has a present legal or constructive obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

f) Contingent Liabilities/Assets

Contingent Liabilities and contingent assets are not recognised in the books of accounts. Provisions are made for the reliably estimated amount of present obligation to pay for the past events. Contingent liabilities are appropriately disclosed unless the possibility of an outflow of resources embodying economic benefits is remote.

g) Tax expenses:

- a) Current income tax is measured and accounted based on the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961 at the tax rates prevailing during the year.
- b) Deferred tax is measured and accounted based on the tax rates and tax laws enacted or substantively enacted at the Balance sheet date.

h) Exceptional Items

Exceptional items are disclosed separately in the financial statements where it is necessary to do so to provide further understanding of the financial performance of the Company. They are material items of income or expense that have been shown separately due to the significance of their nature or amount.

	As at March 31, 2017 Rs.	As at March 31, 2016 Rs.	As at April 01, 2015 Rs.
3 LOAN			
Non Current			
(Unsecured, considered good)			
a) Advance recoverable	22,645,000	22,645,000	30,000,000
4 OTHER NON-CURRENT ASSETS			
a) Capital Advance	2,500,000	2,500,000	-
	2,500,000	2,500,000	-
5 CASH AND CASH EQUIVALENTS			
a) Balance with bank			
- In current account	60,905	4,565	70,526
b) Cash on hand	2,328	2,328	2,496
	63,233	6,893	73,022
6 LOANS			
Current Asset			
(Unsecured, considered good)			
a) To Body Corporate	119,712,016	119,697,016	23,807,016
7 CURRENT TAX ASSET			
a) TDS Receivable	-	16,472	-
8 OTHER CURRENT ASSET			
a) Advance to Employee	-	160,000	-
b) Other advances	1,500,000	1,500,000	1,500,000
	1,500,000	1,660,000	1,500,000
9 SHARE CAPITAL			
Authorized Share Capital			

	Equity shares	
	Nos	Rs.
As at April 01, 2015		
Increase/(decrease) during the year	5,000,000	50,000,000
As at March 31, 2016		
Increase/(decrease) during the year	5,000,000	50,000,000
As at March 31, 2017		
	5,000,000	50,000,000
Issued, subscribed, and equity capital		
Equity share of Rs. 10 (Rs.10) each issued and fully paid		
At April 01, 2015		
Increase/(decrease) during the year	5,000,000	50,000,000
At March 31, 2016		
Increase/(decrease) during the year	5,000,000	50,000,000
At March 31, 2017		
	5,000,000	50,000,000

a) Reconciliation of equity shares outstanding at the beginning and at the end of the reporting period:

	As at March 31, 2017		As at March 31, 2016	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Number of shares outstanding at the beginning of the year	5,000,000	50,000,000	5,000,000	50,000,000
Number of shares outstanding at the end of the year	5,000,000	50,000,000	5,000,000	50,000,000

b) Terms/rights attached to equity shares

The Company has only one class of equity share having a par value of Rs. 10 per share. Each shareholder of equity shares is entitled to one vote per share. The Company declares and pays dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by each shareholders.

c) Shares held by holding Company, Anant Raj Limited

	<u>March 31, 2017</u>	<u>March 31, 2016</u>
*5,000,000 (*5,000,000) equity shares of Rs. 10 (Rs. 10) each fully paid up	50,000,000	50,000,000

*includes 6 (6) equity shares held by nominees of the holding company, Anant Raj Limited.

d) Details of shareholders holding more than 5% shares in the Company

	<u>As at March 31, 2017</u>		<u>As at March 31, 2016</u>	
	Number	% holding	Number	% holding
Equity Shares of Rs. 10 (Rs. 10) each fully paid up:				
- Anant Raj Limited	5,000,000	100%	5,000,000	100%

	<u>As at March 31, 2017 Rs.</u>	<u>As at March 31, 2016 Rs.</u>	<u>As at April 01, 2015 Rs.</u>
10 OTHER EQUITY			
Retained Earning			
As at April 1, 2015	1,062,624		
Profit/(loss) during the year ended March 31, 2016	<u>(802,060)</u>		
As at March 31, 2016	260,564		
Profit/(loss) during the year ended March 31, 2017	<u>(904,612)</u>		
As at March 31, 2017	<u>(644,048)</u>		
11 BORROWINGS			
(Non Current)			
(Unsecured)			
a) Loans from related party	<u>96,815,000</u>	<u>96,015,000</u>	<u>4,075,000</u>
Loan from related party represents non interest bearing unsecured loan obtained from holding company utilised to make advances for acquiring a real estate project, which loan is repayable on divestment of the said project. There is no default in repayment of principal and interest as at the balance sheet date.			
12 FINANCIAL LIABILITIES			
OTHERS			
a) Interest payable	<u>110,288</u>	<u>110,288</u>	<u>110,288</u>
13 OTHER CURRENT LIABILITIES			
a) Expenses payable	<u>133,379</u>	<u>134,199</u>	<u>118,572</u>
	<u>133,379</u>	<u>134,199</u>	<u>118,572</u>
14 CURRENT TAX LIABILITIES			
a) Statutory dues payable	<u>5,630</u>	<u>5,330</u>	<u>13,554</u>

	For the year ended March 31, 2017 Rs.	For the year ended March 31, 2016 Rs.
15 OTHER INCOME		
a) Interest income	578	164,712
16 EMPLOYEE BENEFITS EXPENSES		
a) Salary, wages, bonus and allowances & Welfare	883,182	940,534
17 OTHER EXPENSES		
a) Audit fees	10,350	10,112
b) Legal and professional	2,295	10,142
c) Filing fees	7,800	4,618
d) Bank charges	976	1,366
e) Interest on TDS	287	-
f) Travelling expenses	300	-
	<u>22,008</u>	<u>26,238</u>

18 The earning considered in ascertaining the Company's EPS is the net profit after tax. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the period. The weighted diluted earnings per equity share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the period.

Particulars		For the year ended March 31, 2017 Rs.	For the year ended March 31, 2016 Rs.
Profit attributable to equity shareholders	Rs.	(904,612)	(802,060)
Nominal value of equity shares	Rs.	10	10
Weighted average number of equity shares outstanding during the year	No.	5,000,000	5,000,000
Basic and diluted earnings per share	Rs.	(0.18)	(0.16)

19 Related Party Disclosures:

Pursuant to Indian Accounting Standard (Ind AS-24) on "Related Party Disclosures" issued by the "Ministry of Corporate Affairs" following parties are to be treated as related parties along with their relationships:

a) List of related parties where control exists and other related parties with whom transactions have taken place and relationships:

Holding Company

Anant Raj Limited

Fellow Subsidiaries

Aakashganga Realty Private Limited
Advance Buildcon Private Limited
Anant Raj Cons. & Development Private Limited
Anant Raj Estate Management Services Limited
Anant Raj Global Limited #
Anant Raj Hotels Limited
Anant Raj Housing Limited
Anant Raj Infrastructure Private Limited
Anant Raj Projects Limited
Ankur Buildcon Private Limited
A-Plus Estates Private Limited

Hamara Realty Private Limited
Hemkunt Promoters Private Limited
High Land Meadows Private Limited
Jasmine Buildwell Private Limited
Jubilant Software Services Private Limited
Kalinga Buildtech Private Limited
Kalinga Realtors Private Limited
Krishna Buildtech Private Limited
Monarch Buildtech Private Limited
North South Properties Private Limited
Novel Buildmart Private Limited

AR Login 4 Edu Private Limited	Novel Housing Private Limited
Artistaan Private Limited [Formerly known as Romano Tiles Private Limited]	Oriental Meadows Limited
BBB Realty Private Limited	Oriental Promoters Private Limited
Blossom Buildtech Private Limited	Papillion Buildtech Private Limited
Bolt Properties Private Limited	Papillon Buildcon Private Limited
Capital Buildcon Private Limited	Park Land Construction & Equipment Private Limited
Capital Buildtech Private Limited	Park Land Developers Private Limited
Carnation Buildtech Private Limited	Park View Promoters Private Limited
Century Promoters Private Limited	Pasupati Aluminium Limited
Echo Buildtech Private Limited	Pelikan Estates Private Limited
Echo Properties Private Limited	Pioneer Promoters Private Limited
Elegant Buildcon Private Limited	Rapid Realtors Private Limited
Elegant Estates Private Limited	Redsea Realty Private Limited
Elevator Buildtech Private Limited	Rising Realty Private Limited
Elevator Promoters Private Limited	Rolling Construction Private Limited
Elevator Properties Private Limited	Romano Estate Management Services Limited
Empire Promoters Private Limited	Romano Estates Private Limited
Excellent Inframart Private Limited	Romano Infrastructure Private Limited
Fabulous Builders Private Limited	Romano Projects Private Limited
Four Construction Private Limited	Rose Realty Private Limited
Gadget Builders Private Limited	Roseview Buildtech Private Limited
Gagan Buildtech Private Limited	Roseview Properties Private Limited
Glaze Properties Private Limited	Saiguru Buildmart Private Limited
Goodluck Buildtech Private Limited	Sand Storm Buildtech Private Limited
Grand Park Buildtech Private Limited	Sartaj Developers & Promoters Private Limited
Grand Park Estates Private Limited	Sovereign Buildwell Private Limited
Grandstar Realty Private Limited	Spring View Developers Private Limited
Greatways Buildtech Private Limited	Springview Properties Private Limited
Green Retreat and Motels Private Limited	Suburban Farms Private Limited
Green Valley Builders Private Limited	Three Star Realty Private Limited
Green View Buildwell Private Limited	Townsend Construction & Equipment Private Ltd
Green Way Promoters Private Limited	Tumhare Liye Realty Private Limited
Greenline Buildcon Private Limited	Twenty First Developers Private Limited
Grand Buildtech Private Limited	Vibrant Buildmart Private Limited
Greenwood Properties Private Limited	West Land Buildcon Private Limited
Gujarat Anant Raj Vidhyanagar Limited	Woodland Promoters Private Limited

Anant Raj Global Limited became wholly-owned subsidiary Company of Anant Raj Limited during the year.

Partnership firm in which holding company is partner

Ganga Bishan & Company

Key management Personnel

Suraj Parkash Sethi

Managing Director

Rajeev Trehan

Director

Manoj Kumar

Director

Amit Narayan

Company Secretary

Note: The related parties relationship is as identified by the management.

b) Transaction during the year with related parties (excluding reimbursements):

Sl. No.	Nature of Transactions	Related Party	March 31, 2017 Rs.	March 31, 2016 Rs.
1	Long term borrowings received	Anant Raj Limited	800,000	251,425,000
2	Long term borrowings repaid	Anant Raj Limited	-	159,485,000

c) Amount outstanding as at March 31, 2017:

Sl. No.	Account head	Related Party	As at March 31, 2017 Rs.	As at March 31, 2016 Rs.	As at April 01, 2015 Rs.
1	Long term borrowings repayable	Anant Raj Limited	96,815,000	96,015,000	4,075,000
2	Interest payable on loan	Anant Raj Limited	110,288	110,288	110,288

20 Disclosure on Specified Bank Notes (SBNs)


During the year, the company had specified bank notes or other denomination notes as defined in the MCA notification G.S.R. 308 (E) dated March 30, 2017 on the details of Specified Bank Notes (SBNs) held and transacted during the period from November 8, 2016 to December 30, 2016, the denomination wise SBNs and other notes as per the notification is given below :


Particulars	SBNs	Other denomination notes	Total
a) Closing cash in hand as on November 8, 2016	-	2,328	2,328
b) Add: Permitted receipts	-	-	-
c) Less: Permitted payments	-	-	-
d) Less: Amount deposited in Bank account	-	-	-
e) Closing cash in hand as on December 30, 2016	-	2,328	2,328

- 21 In the opinion of the management, short term loans and advances and other current assets, if realized in the ordinary course of business would yield a sum at least equal to that stated in the Balance Sheet.
- 22 Figures and words in brackets relate to the previous year unless otherwise indicated.
- 23 Previous year figures have been regrouped or recast, wherever necessary, in order to confirm to this year's presentation.

Signatures to the above notes which form an integral part of the Balance Sheet and the Statement of Profit and Loss.


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Director
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May 13, 2017
New Delhi

GREENLINE PROMOTERS PRIVATE LIMITED
H-65, Connaught Circus, New Delhi- 110 001
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2017

	For the year ended March 31, 2017 Rs.	For the year ended March 31, 2016 Rs.
A. CASH FLOW FROM OPERATIONS		
Profit/(Loss) before tax from continuing operation	(904,612)	(802,060)
Less: Interest Income on Capital Advances	-	(164,712)
Add: Interest Paid	-	-
Operating profit before working capital changes	(904,612)	(966,772)
Adjustment for working capital changes:		
- Increase/(Decrease) in short term advances	(15,000)	(95,890,000)
- Increase/(Decrease) in other current assets	176,472	(176,472)
- Increase/(Decrease) in other current liabilities	(520)	7,403
Net cash from operating activities	(A) (743,660)	(97,025,841)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Addition to work in progress	-	-
Interest Income on Capital Advances	-	164,712
Increase/(Decrease) in non current investment	-	-
Increase/(Decrease) in Other long term advances	-	4,855,000
Net cash from investing activities	(B) -	5,019,712
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in long term borrowings	800,000	91,940,000
Interest on loan paid	-	-
Net cash from financing activities	(C) 800,000	91,940,000
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(A+B+C) 56,340	(66,129)
Cash and cash equivalents - Opening balance	6,893	73,022
Cash and cash equivalents - Closing balance	63,233	6,893

Note: Figures in brackets indicate cash outflow.

This is the Cash Flow Statement referred to in our report of even date.

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Chartered Accountants
By the hand of

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