

Green Retreat and Motels Private Limited
H-65, Connaught Circus, New Delhi - 110001
BALANCE SHEET AS AT MARCH 31, 2017

	Notes	As at March 31, 2017 Rs.	As at March 31, 2016 Rs.	As at April 01, 2015 Rs.
I. ASSETS				
Non-Current Assets				
(a) Investment Property				
i) Land	3	62,248,200	62,248,200	62,248,200
ii) Building	4	48,980,085	47,680,784	46,555,518
(b) Financial Assets				
i) Investments	5	253,579,500	253,579,500	253,579,500
ii) Loans & Advances	6	40,000,000	40,000,000	40,000,000
(c) Other Non current Assets	7	6,881,440	7,510,131	7,510,131
		<u>411,689,225</u>	<u>411,018,615</u>	<u>409,893,349</u>
Current assets				
(a) Financial assets				
i) Trade receivables	8	8,625,000	-	-
ii) Cash and cash equivalent	9	8,562	31,663	50,916
(b) Loans and advances	10	151,994,015	151,650,000	41,600
		<u>160,627,577</u>	<u>151,681,663</u>	<u>92,516</u>
TOTAL		<u><u>572,316,802</u></u>	<u><u>562,700,278</u></u>	<u><u>409,985,865</u></u>
II. EQUITY AND LIABILITIES				
Equity				
(a) Equity Share capital	11	64,160,290	64,160,290	64,160,290
(b) Other Equity	12	66,415,759	51,669,430	51,669,430
		<u>130,576,049</u>	<u>115,829,720</u>	<u>115,829,720</u>
LIABILITIES				
Non- current liabilities				
(a) Financial Liabilities				
i) borrowing	13	428,277,470	444,552,470	291,617,470
(b) Other Non Current Liabilities	14	7,500,000	-	-
Current liabilities				
(a) Financial Liabilities				
i) other	15	2,056,429	2,056,429	2,056,429
(b) Other Current Liabilities	16	1,900,596	261,659	482,246
(c) Liability for Current Tax	17	2,006,253	-	-
TOTAL		<u><u>572,316,802</u></u>	<u><u>562,700,278</u></u>	<u><u>409,985,865</u></u>
CORPORATE INFORMATION	1			
SIGNIFICANT ACCOUNTING POLICIES	2			
NOTES TO THE FINANCIAL STATEMENTS	3-28			

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

for A.K. Jindal & Associates

Chartered Accountants

Firm Registration No. 006659N

By the hand of

For and on behalf of the Board of Directors of
Green Retreat and Motels Private Limited

Ashok Gupta
Partner
Membership No.085175
Place:New Delhi
Date: May 29, 2017

SD

Chandera Shekhar Upreti
Company Secretary
Membership No. A-45881
A-83-A, New Ashok Nagar
Delhi-11,0096

SD

Amar Sarin, Director
DIN: 00015937
28, Sri Ram Road,
Civil Lines, Delhi-11 0054

SD

Pankaj Nakra, Director
DIN:00383673
B-10, Bijali Apartment,
12 Jarnail Bagh G.T.Road
Delhi-11 0033

Green Retreat and Motels Private Limited
H-65, Connaught Circus, New Delhi - 110001
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2017

	Notes	For the year ended March 31, 2017 Rs.	For the year ended March 31, 2016 Rs.
I INCOMES			
Revenue from operations	17	20,000,000	-
Other Income	18	952,147	-
Total income		20,952,147	-
II EXPENSES			
Employee benefit expense	19	812,042	624,018
Other expenses	20	808,827	501,248
Less :Expenditure Capitilised during the year		-	(1,125,266)
Total expenses		1,620,869	-
III Profit before extraordinary and exceptional item and tax		19,331,278	-
IV Exceptional items			
Prior period expense			
V Profit before exceptional and tax(III-IV)		19,331,278	-
VI Extraordinary items			
		-	-
VII Profit/(Loss) before tax(V-VI)		19,331,278	-
VIII TAX EXPENSES			
Current tax expenses for current Tax		3,956,258	
Less: Mat Credit Entitlement		628,691	
IX PROFIT/loss for the period from continuing operations		14,746,329	
X Profit/loss from discontinuing operations			
		-	
XI Tax expenses of discontinuing operations			
		-	
XII Profit / loss from discontinuing operations (after tax)			
		-	
XIII Profit/(loss) for the period		14,746,329	-
XIV Earnings per share [equity share, par value of Rs. 10 (Rs. 10) each]			
Basic and Diluted	21	2.30	-
CORPORATE INFORMATION			
	1		
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	2		
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	3-28		

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B-10, Bijali Appartment,
12 Jarnail Bagh G.T.Road
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Green Retreat and Motels Private Limited
H-65, Connaught Circus, New Delhi - 110001
Statement of Change in Equity for the Year Ended March 31, 2017

Particulars	Equity share capital	Other equity		Total equity attributable to equity share holders of the Company
		Reserves and surplus	Retained earnings	
		Rs.	Rs.	
Balance as at April 1, 2015	64,160,290	51,669,430		115,829,720
Profit for the year ended March 31, 2016		-		-
Balance as at March 31, 2016	64,160,290	51,669,430		115,829,720
Profit for the year ended March 31, 2017		14,746,329		14,746,329
Balance as at March 31, 2017	64,160,290	66,415,759		130,576,049

CORPORATE INFORMATION	1
SIGNIFICANT ACCOUNTING POLICIES	2
NOTES TO THE FINANCIAL STATEMENTS	3-28

The accompanying notes are an integral part of the financial statements.
As per our report of even date attached.

for A.K. Jindal & Associates
Chartered Accountants
Firm Registration No. 006659N
By the hand of

Ashok Gupta
Partner
Membership No.085175
Place:New Delhi
Date: May 29, 2017

Chandera Shekhar Upreti
Company Secretary
Membership No. A-45881
A-83-A,New Ashok Nagar
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DIN:00383673
B-10, Bijali Appartment,
12 Jarnail Bagh G.T.Road
Delhi-11 0033

1 Corporate Information

Green Retreat and Motels Private Limited is wholly owned subsidiary of Anant Raj Limited, domiciled in India and incorporated under the provisions of the Companies Act, 1956. The Company is primarily engaged in business of real estate.

2 SIGNIFICANT ACCOUNTING POLICIES

a) BASIS OF PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS

i) Accounting Convention

The Financial Statements are prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting Standards) Rules,2015 as amended by the companies (Indian Accounting Standards) Amendments Rules, 2016.

Beginning April 1, 2016 the company has first adopted Ind AS with a transition date of April 1, 2015. For all periods upto and including the year ended March 31, 2016, the company prepared its financial statements in accordance with the accounting standards notified under the section 133 of the Companies Act, 2013 read together with companies (Accounts) Rules, 2014 (Indian GAAP).

The company has adopted all applicable standards and the adoption was carried out in accordance with Ind AS 101 - 'First Time Adoption Of Indian Accounting Standards'.

Exemptions availed as per Ind AS 101:

Fair Value of Financial Assets and Liabilities :

As per the Ind AS exemption, the Company has not fair valued the financial assets and liabilities retrospectively and has measured the same prospectively.

ii) Basis of Measurement

The Financial Statements have been prepared on an accrual basis and in accordance with the Historical cost convention, unless otherwise stated. These financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 (the Act) [Companies (Ind AS) Rules, 2015] and other relevant provisions of the Act. All assets and liabilities are classified into current and non-current based on the operating cycle of less than twelve months or based on the criteria of realisation/settlement with in twelve months period from the balance sheet date.

iii) Cash and Cash equivalents

Cash and cash equivalents for the purpose of Cash Flow Statement comprise cash at hand and balances with banks (including cheques in hand), which are free for withdrawal and usage and short term investment with an original maturity of three months or less.

iv) Functional and Presentation currency

The functional and presentation currency of the Company is the Indian Rupees

b) Use of estimates

The preparation of the financial statements in conformity with Ind AS requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

c) Recognition of Revenue and Expenditure

Income and expenditure are accounted for on accrual basis.

d) Cash flow statement

Cash flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a Non - Cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of incomes or expense associated with Investing or Financing cash-flows. The Cash flow from operating, investing and financing activities of the company are segregated.

e) Provisions

A provision is recognized if, as a result of a past event, the Company has a present legal or constructive obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

f) Investments

Investment in shares is considered as long term investment of the Company and is stated at cost including cost directly attributable to the acquisition thereof provision is made to recognize any decline, other than temporary, in the value of such investments.

g) Contingent Liabilities/Assets

Contingent Liabilities and contingent assets are not recognised in the books of accounts. Provisions are made for the reliably estimated amount of present obligation to pay for the past events. Contingent liabilities are appropriately disclosed unless the possibility of an outflow of resources embodying economic benefits is remote.

h) Tax expenses:

- a) Current income tax is measured and accounted based on the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961 at the tax rates prevailing during the year.
- b) Deferred tax is measured and accounted based on the tax rates and tax laws enacted or substantively enacted at the Balance sheet date.

i) Exceptional Items

Exceptional items are disclosed separately in the financial statements where it is necessary to do so to provide further understanding of the financial performance of the Company. They are material items of income or expense that have been shown separately due to the significance of their nature or amount.

Green Retreat and Motels Private Limited

Notes to financial statements for the year ended March 31, 2017

	As at March 31, 2017 Rs.	As at March 31, 2016 Rs.	As at April 01, 2015 Rs.
<u>NON CURRENT ASSETS</u>			
3 Investment Property			
Land (Freehold)	62,248,200	62,248,200	62,248,200
	<u>62,248,200</u>	<u>62,248,200</u>	<u>62,248,200</u>
<u>Estimate of Fair Value</u>			
The fair value of Investment property in Land is 26000 Lacs (26000 Lacs). These valuations are based on best evidence of fair value is current prices in the active market of similar properties. The fair valuation of investment property in Land has been determined by the management.			
4 Building			
Add: Additions during the year	47,680,784	46,555,518	43,180,246
	1,299,301	1,125,266	3,375,272
	<u>48,980,085</u>	<u>47,680,784</u>	<u>46,555,518</u>
<u>Estimate of Fair Value</u>			
The fair value of Investment property in Building is 18000 Lacs (18000 Lacs). These valuations are based on best evidence of fair value is current prices in the active market of similar properties. The fair valuation of investment property in Building has been determined by the management.			
<u>NON CURRENT INVESTMENTS</u>			
5 Long Term Trade Investment at Cost			
<u>Unquoted</u>			
(1) Madras Stock Exchange Limited	3,579,500	3,579,500	3,579,500
1360210 Equity Shares of Rs. 1.00 each fully paid up			
(2) Edge to Edge Buildrop Pvt. Ltd.	250,000,000	250,000,000	250,000,000
2500000 Equity Shares of Rs. 10.00 each fully paid up			
	<u>253,579,500</u>	<u>253,579,500</u>	<u>253,579,500</u>
6 Loans & Advances			
<u>Long Term Loans & Advances</u>			
<u>(Unsecured Considered Good)</u>			
Capital Advance	40,000,000	40,000,000	40,000,000
	<u>40,000,000</u>	<u>40,000,000</u>	<u>40,000,000</u>
7 Others Non Current Assets			
MAT Credit entitlement	6,881,440	7,510,131	7,510,131
	<u>6,881,440</u>	<u>7,510,131</u>	<u>7,510,131</u>
<u>CURRENT ASSETS</u>			
8 Trade Receivables			
<u>(Unsecured and considered good)</u>			
<u>- Trade receivables outstanding for a period:</u>			
a) more than six months from the date they are due for payment	8,625,000	-	-
b) less than six months from the date they are due for payment	-	-	-
	<u>8,625,000</u>	<u>-</u>	<u>-</u>
9 Cash and Cash Equivalent			
a) Cash and cash equivalents			
i) Balance with bank in current account	-	23,514	42,543
ii) Cash on hand	3,562	3,149	3,373
	<u>3,562</u>	<u>26,663</u>	<u>45,916</u>
Other Bank Balances			
with Federal Bank (FDR)			
Deposits with original Maturity of More than 12 Months	5,000	5,000	5,000
	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>
Total Cash and Bank Balances	(A+B)		
	<u>8,562</u>	<u>31,663</u>	<u>50,916</u>

Green Retreat and Motels Private Limited

Notes to financial statements for the year ended March 31, 2017

10 Loans And Advances

Advances recoverable in cash or kind	151,993,406	151,650,000	41,600
Services Tax Input	609	-	-
	<u>151,994,015</u>	<u>151,650,000</u>	<u>41,600</u>

EQUITY AND LIABILITY

11 EQUITY

SHARE CAPITAL

Authorized

70,00,000 (70,00,000) equity shares of Rs. 10 (Rs.10) each	70,000,000	70,000,000	70,000,000
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Issued, subscribed, and fully paid up

64,16,029 (64,16,029) Equity Shares of Rs.10/-(Rs.10) each fully paid-up	64,160,290	64,160,290	64,160,290
	<u>64,160,290</u>	<u>64,160,290</u>	<u>64,160,290</u>

a) Reconciliation of equity shares outstanding at the beginning and at the end of the reporting period:

	As at March 31, 2017		As at March 31, 2016		As at April 1, 2015	
	Number	Amount (Rs.)	Number	Amount (Rs.)	Number	Amount (Rs.)
Number of shares outstanding at the beginning of the year	6,416,029	64,160,290	6,416,029	64,160,290	6,416,029	64,160,290
Number of shares outstanding at the end of the year	6,416,029	64,160,290	6,416,029	64,160,290	6,416,029	64,160,290

b) Terms/rights attached to equity shares

The Company has only one class of equity share having a par value of Rs. 10 per share. Each shareholder of equity shares is entitled to one vote per share. The Company declares and pays dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by each shareholder.

c) Shares held by holding Company, Anant Raj Ltd.

i) 64,16,029 (64,16,029) Equity Shares of Rs. 10 each fully paid up	<u>March 31, 2017</u>	<u>March 31, 2016</u>
	64,160,290	64,160,290

d) Details of shareholders holding more than 5% shares in the Company

	As at March 31, 2017		As at March 31, 2016		As at April 1, 2015	
	Number	% holding	Number	% holding	Number	% holding
Equity Shares of Rs. 10(Rs. 10) each fully paid up:						
<u>Name of Shareholders</u>						
1) Anant Raj Ltd.						
No. of equity shares held	6,416,029	100%	6,416,029	100%	6,416,029	100%

Green Retreat and Motels Private Limited

Notes to financial statements for the year ended March 31, 2017

	As at March 31, 2017 Rs.	As at March 31, 2016 Rs.	As at April 01, 2015 Rs.
12 OTHER EQUITY			
RESERVE AND SURPLUS			
Opening balance	51,669,430	51,669,430	51,669,430
Profit/Loss during the year	14,746,329	-	-
Balance at the end of the year	<u>66,415,759</u>	<u>51,669,430</u>	<u>51,669,430</u>
FINANCIAL LIABILITIES			
13 Borrowing			
Non Current Borrowings (Unsecured)			
a) Loan from related party	428,277,470	444,552,470	291,617,470
	<u>428,277,470</u>	<u>444,552,470</u>	<u>291,617,470</u>
<p>Loan from related party represents interest free unsecured loan obtained from its holding company, which is repayable on demand. There is no default in repayment of principal by the Company as at the year end.</p>			
14 Other current liability			
Other Long Term Liabilities			
a) SM Group - Interest Free Security received	7,500,000	-	-
	<u>7,500,000</u>	<u>-</u>	<u>-</u>
15 Other Financial liabilities			
a) Interest payable	2,056,429	2,056,429	2,056,429
	<u>2,056,429</u>	<u>2,056,429</u>	<u>2,056,429</u>
16 Other Current Liabilities			
Other payables			
a) Advances for which value to be given	110,959	110,959	110,959
b) Employee salary and other benefits	259,167	49,720	28,700
c) Statutory dues	-	880	232,222
d) Expenses payable	110,320	100,100	110,365
e) Bank overdraft	1,420,150	-	-
	<u>1,900,596</u>	<u>261,659</u>	<u>482,246</u>
17 Current Tax			
a) Provision for income tax (net of tax paid)	2,006,258	-	-
	<u>2,006,258</u>	<u>-</u>	<u>-</u>

Green Retreat and Motels Private Limited

Notes to financial statements for the year ended March 31, 2017

	As at March 31, 2017 Rs.	As at March 31, 2016 Rs.
18 Revenue from operations		
a) Rental income from SM Group	20,000,000	-
	<u>20,000,000</u>	<u>-</u>
19 Other Income		
a) Dividend (Madras Stock Exchange)	952,147.00	-
	<u>952,147.00</u>	<u>-</u>
20 Employee Benefit Expenses		
a) Salary & Wages	812,042	624,018
	<u>812,042</u>	<u>624,018</u>
21 OTHER EXPENSES		
a) Interest	4,077	38
b) Security Charges	72,116	-
c) Bank Charges	2,891	880
d) Electricity Charges	29,370	63,440
e) Filing Fees	12,100	6,124
f) Legal & Professional	177,885	5,060
g) House Tax	440,462	340,000
h) Misc. Expenses	21,838	40,000
i) Audit Fee	17,500	17,500
j) Rent	26,213	28,206
k) Staff welfare	3,655	-
l) Conveyance expense	720	-
	<u>808,827</u>	<u>501,248</u>

- 22 The earning considered in ascertaining the Company's EPS is the net profit after tax. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the period. The weighted diluted earnings per equity share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the year.

	As at March 31, 2017 Rs.	As at March 31, 2016 Rs.
Profit/(Loss) attributable to equity shareholders	Rs. 14,746,329	NIL
Nominal value of equity share	Rs. 10.00	10.00
Weighted average number of equity shares outstanding	No. 6,416,029	6,416,029
Basic and diluted earnings per share	Rs. 2.30	NIL

23 Related Party Disclosures

Pursuant to Ind AS-24 on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India, following parties are to be considered as related parties along with their relationships as on 31.03.2017:

- a) List of related parties where control exists and other related parties with whom transactions have taken place and relationships:

Holding Company

Anant Raj Limited

Fellow Subsidiaries

Aakashganga Realty Private Limited
Advance Buildcon Private Limited
Anant Raj Cons. & Development Private Limited
Anant Raj Estate Management Services Limited

Greenline Buildcon Private Limited
Greenline Promoters Private Limited
Greenwood Properties Private Limited
Gujarat Anant Raj Vidhyanagar Limited

Green Retreat and Motels Private Limited

Notes to financial statements for the year ended March 31, 2017

Anant Raj Global Limited #	Hamara Realty Private Limited
Anant Raj Hotels Limited	Hemkunt Promoters Private Limited
Anant Raj Housing Limited	High Land Meadows Private Limited
Anant Raj Infrastructure Private Limited	Jasmine Buildwell Private Limited
Anant Raj Projects Limited	Jubilant Software Services Private Limited
Ankur Buildcon Private Limited	Kalinga Buildtech Private Limited
A-Plus Estates Private Limited	Kalinga Realtors Private Limited
AR Login 4 Edu Private Limited	Krishna Buildtech Private Limited
Artistaan Private Limited [Formerly known as Romano Tiles Private Limited]	Monarch Buildtech Private Limited
BBB Realty Private Limited	North South Properties Private Limited
Blossom Buildtech Private Limited	Novel Buildmart Private Limited
Bolt Properties Private Limited	Novel Housing Private Limited
Capital Buildcon Private Limited	Oriental Meadows Limited
Capital Buildtech Private Limited	Oriental Promoters Private Limited
Carnation Buildtech Private Limited	Papillion Buildtech Private Limited
Century Promoters Private Limited	Papillon Buildcon Private Limited
Echo Buildtech Private Limited	Park Land Construction & Equipment Private Ltd
Echo Properties Private Limited	Park Land Developers Private Limited
Elegant Buildcon Private Limited	Park View Promoters Private Limited
Elegant Estates Private Limited	Pasupati Aluminium Limited
Elevator Buildtech Private Limited	Pelikan Estates Private Limited
Elevator Promoters Private Limited	Pioneer Promoters Private Limited
Elevator Properties Private Limited	Rapid Realtors Private Limited
Empire Promoters Private Limited	Redsea Realty Private Limited
Excellent Inframart Private Limited	Rising Realty Private Limited
Fabulous Builders Private Limited	Rolling Construction Private Limited
Four Construction Private Limited	Romano Estate Management Services Limited
Gadget Builders Private Limited	Romano Estates Private Limited
Gagan Buildtech Private Limited	Romano Infrastructure Private Limited
Glaze Properties Private Limited	Romano Projects Private Limited
Goodluck Buildtech Private Limited	Rose Realty Private Limited
Grand Buildtech Private Limited	Roseview Buildtech Private Limited
Grand Park Buildtech Private Limited	Roseview Properties Private Limited
Grand Park Estates Private Limited	Saiguru Buildmart Private Limited
Greatways Buildtech Private Limited	Sand Storm Buildtech Private Limited
Grandstar Realty Private Limited	Sartaj Developers & Promoters Private Limited
Green Valley Builders Private Limited	Sovereign Buildwell Private Limited
Green View Buildwell Private Limited	Spring View Developers Private Limited
Green Way Promoters Private Limited	Springview Properties Private Limited
Suburban Farms Private Limited	Twenty First Developers Private Limited
Three Star Realty Private Limited	Vibrant Buildmart Private Limited
Townsend Construction & Equipment Private Limited	West Land Buildcon Private Limited
Tumhare Liye Realty Private Limited	Woodland Promoters Private Limited

Anant Raj Global Limited became wholly-owned subsidiary Company of Anant Raj Limited during the year.

Partnership firm in which Ultimate holding company is partner

Ganga Bishan & Company

Key management Personnel

Amiar Sarin	Director
Pankaj Nakra	Director
Ravinder Kumar	Director
Chandera Shekhar Upreti	Company Secretary

Note: The related party relationships are as identified by the management.

Green Retreat and Motels Private Limited

Notes to financial statements for the year ended March 31, 2017

b. Transactions with related parties

Particulars	Holding Company Rs.
Loan Received	30,40,000.00 (P.Y. 15,29,35,000)
Loan Repaid	1,93,75,000.00 (P.Y.NIL)
Director	
Loan Received	60,000.00 (P.Y. NIL)

iii Closing Balances with related parties:

Name of Transactions	Holding Company Rs.
Outstanding payable	
Loan	42,82,17,470.00 (P.Y.44,45,52,470)
Interest	20,56,429.00 (P.Y.20,56,429.00)
Director	
Loan	60,000.00(P.Y. NIL)

24 Disclosure on Specified Bank Notes (SBNs)

During the year, the company had specified bank notes or other denomination notes as defined in the MCA notification G.S.R. 308 (E) dated March 30, 2017 on the details of Specified Bank Notes (SBNs) held and transacted during the period from November 8, 2016 to December 30, 2016, the denomination wise SBNs and other notes as per the notification is given below :

Particulars	SBNs	Other denomination notes	Total
	Rs.	Rs.	Rs.
a) Closing cash in hand as on November 8, 2016	-	3,562	3,562
b) Add: Permitted receipts	-	-	-
c) Less: Permitted payments	-	-	-
d) Less: Amount deposited in Bank account	-	-	-
e) Closing cash in hand as on December 30, 2016	-	3,562	3,562

25 In the opinion of the management, the current assets, if realized, in the ordinary course of business, would realize a sum at least equal to that stated in the Balance Sheet.

26 Taxes on Income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the Income tax Act. 1961 Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

27 Previous year figures have been regrouped or recast, where ever necessary to confirm with this year's presentation.

28 Figures in brackets pertain to previous year, unless otherwise indicated.

The notes referred to above form an integral part of the financial statements

Place: New Delhi
Date: May 29, 2017

Chandera Shekhar Upreti
Company Secretary
Membership No. A-45881
A-83-A, New Ashok Nagar
Delhi-11 0096

CS

Amar Sarin, Director
DIN: 00015937
28, Sri Ram Road,
Civil Lines, Delhi-11 0054

CS

Pankaj Nakra, Director
DIN: 00383673
B-10, Bijali Appartment,
12 Jarnail Bagh G.T.Road
Delhi-11 0033

Green Retreat and Motels Private Limited
H-65, Connaught Circus, New Delhi - 110001
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2017

		March 31, 2017	March 31, 2016
		Rs.	Rs.
A. CASH FLOW FROM OPERATIONS			
Profit before tax		19,331,278	-
Interest receipts		-	-
Operating profit before working capital changes		19,331,278	-
Movement in working capital:			
- Decrease/(increase) in other current asset		(344,015)	(151,608,400)
- Increase/(decrease) in other current liabilities		1,638,937	(220,587)
Trade receivables		(8,625,000)	-
Other Non Current Liabilities		7,500,000	-
Cash generated from operations		19,501,200	(151,828,987)
- Income tax paid		1,950,000	-
Net cash from operating activities	(A)	17,551,200	(151,828,987)
B. CASH FLOW FROM INVESTING ACTIVITIES			
Additions to fixed assets including project in progress		(1,299,301)	(1,125,266)
Interest receipts		-	-
Net cash from investing activities	(B)	(1,299,301)	(1,125,266)
C. CASH FLOW FROM FINANCING ACTIVITIES			
Increase in unsecured loan		(16,275,000)	152,935,000
Net cash from financing activities	(C)	(16,275,000)	152,935,000
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(A+B+C)	(23,101)	(19,253)
Cash and cash equivalents - Opening balance		31,663	50,916
Cash and cash equivalents - Closing balance		8,562	31,663

Note: Figures in brackets indicate cash outflow.

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

for A.K. Jindal & Associates

Chartered Accountants

Firm Registration No. 006659N

By the hand of

For and on behalf of the Board of Directors of
Green Retreat and Motels Pvt.Ltd.

Ashok Gupta
Partner
Membership No.085175
Place:New Delhi
Date: May 29, 2017

Chandera Shekhar Upreti
Company Secretary
Membership No. A-45881
A-83-A, New Ashok Nagar
Delhi-11 0096

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