

Anant Raj Estate Management Services Limited
Plot No CP-1, Sector-8, IMT Manesar, Gurgaon, Haryana-122051, India
BALANCE SHEET AS AT MARCH 31, 2017

	Notes	As at March 31, 2017 Rs.	As at March 31, 2016 Rs.	As at April 01, 2015 Rs.
ASSETS				
Current assets				
(a) Financial Assets				
(i) Trade Receivables	3	50,61,484	36,05,742	-
(ii) Cash and bank balances	4	-	-	4,58,502
(iii) Other current assets	5	7,41,088	3,82,343	-
(b) Current tax assets	6	1,25,134	93,109	-
Total Assets		59,27,706	40,81,194	4,58,502
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share capital	7	5,00,000	5,00,000	5,00,000
(b) Other Equity	8	(8,07,559)	(5,61,122)	(49,925)
Total Equity		(3,07,559)	(61,122)	4,50,075
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	9	9,50,000	-	-
(ii) Other financial liabilities	10	34,74,442	34,09,955	-
		44,24,442	34,09,955	-
Current Liabilities				
(a) Financial Liabilities				
(i) Trade Payable	11	-	2,78,588	-
(b) Other current liabilities	12	17,77,390	4,26,147	8,427
(b) Current tax liabilities	13	33,433	27,626	-
Total Liabilities		62,35,265	41,42,316	8,427
Total Equity and Liabilities		59,27,706	40,81,194	4,58,502
SIGNIFICANT ACCOUNTING POLICIES	2			
NOTES TO THE FINANCIAL STATEMENTS	3-21			


The accompanying notes are an integral part of the financial statements.
As per our report of even date.

Singh Pal & Associates
Chartered Accountants
By the hand of


Brijesh Kumar Singh
Partner
Membership No. 509943

May 26, 2017
New Delhi

Directors



Rahul Soni (DIN 05286812)
M-6/11, 1st floor, DLF-II, Gurgaon,
Haryana-122008



Kumar Digvijay Sharma (DIN 068494/9)
B-159, Ration Wali Gali, B-Block,
Ashok Nagar, New Delhi-110093

Anant Raj Estate Management Services Limited
Plot No CP-1, Sector-8, IMT Manesar, Gurgaon, Haryana-122051, India
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2017

	Notes	For the year ended March 31, 2017 Rs.	For the year ended March 31, 2016 Rs.
I INCOMES			
Revenue from Operations	14	32,92,794	27,81,625
Total income		<u>32,92,794</u>	<u>27,81,625</u>
II EXPENSES			
Cost of Services rendered	15	34,66,305	32,28,095
Other expenses	16	72,926	64,727
Total expenses		<u>35,39,231</u>	<u>32,92,822</u>
III Profit/(Loss) before tax (I - II)		(2,46,436)	(5,11,197)
IV Tax expense			
Current tax		-	-
V Profit/(Loss) after tax from continuing operation (III - IV)		<u>(2,46,436)</u>	<u>(5,11,197)</u>
VI Earnings per share [equity share, par value of Rs. 10 (Rs. 10) each]			
Basic and Diluted	17	(4.93)	(10.22)
SIGNIFICANT ACCOUNTING POLICIES	2		
NOTES TO THE FINANCIAL STATEMENTS	3-21		

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Rahul Soni(DIN 05286812)
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Anant Raj Estate Management Services Limited
Plot No CP-1, Sector-8, IMT Manesar, Gurgaon, Haryana-122051, India
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2017

	For the year ended March 31, 2017 Rs.	For the year ended March 31, 2016 Rs.
A. CASH FLOW FROM OPERATIONS		
Profit/(Loss) before tax from continuing operation	(2,46,436)	(5,11,197)
Unamortised expenditure written off	-	-
Adjustment for working capital changes:		
- Increase/(Decrease) in other current liabilities	13,25,409	2,02,021
- Increase/(Decrease) in security deposits received	64,487	-
- Increase/(Decrease) in Trade Payables	(2,78,588)	2,78,588
- (Increase)/Decrease in Trade Receivables	(14,55,742)	(36,05,742)
- (Increase)/Decrease in Short Term loans & advances	(3,90,770)	(4,75,452)
Cash generated from operations	(9,81,641)	(41,11,782)
Tax paid during the year	-	-
Net cash from operating activities	(A) (9,81,641)	(41,11,782)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Investment in bank deposits (having original maturity of more than 3 months)	-	-
Net cash from investing activities	(B) -	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Issue of Share capital	9,50,000	34,09,955
Long term Deposits Received	-	-
Net cash from financing activities	(C) 9,50,000	34,09,955
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(A+B+C) (31,641)	(7,01,827)
Cash and cash equivalents - Opening balance	(2,43,325)	4,58,502
Cash and cash equivalents - Closing balance	(2,74,966)	(2,43,325)
3-21	0	

Note: Figures in brackets indicate cash outflow.

This is the Cash Flow Statement referred to in our report of even date attached.

Singh Pal & Associates
Chartered Accountants
By the hand of

Directors

Brijesh Kumar Singh
Partner
Membership No. 509943

S)

Rahul Soni(DIN 05286812)
M-6/11, 1st floor, DLF-II, Gurgaon,
Haryana-12008

May 26, 2017
New Delhi

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Kumar Digvijay Sharma(DIN 06849479)
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Anant Raj Estate Management Services Limited
Plot No CP-1, Sector-8, IMT Manesar, Gurgaon, Haryana-122051, India
Statement of Changes in Equity for the year ended March 31, 2017

Particulars	Equity share capital	Other equity	Total equity attributable to equity share holders of the Company
		Reserves and surplus	
		Retained earnings	
	Rs.	Rs.	Rs.
Balance as at April 1, 2015	5,00,000	(49,925)	4,50,075
Profit for the year ended March 31, 2016		(5,11,197)	(5,11,197)
Balance as at March 31, 2016	5,00,000	(5,61,122)	(61,122)
Profit for the year ended March 31, 2017		(2,46,436)	(2,46,436)
Balance as at March 31, 2017	<u>5,00,000</u>	<u>(8,07,559)</u>	<u>(3,07,559)</u>

Significant Accounting Policies 2
Notes to the Financial Statements 3-21

The accompanying notes are an integral part of the financial statements.
As per our report of even date attached.

Singh Pal & Associates
Chartered Accountants
By the hand of

Directors

Brijesh Kumar Singh
Partner
May 26, 2017
New Delhi

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1 Corporate Information

Anant Raj Estate Management Services Limited is a wholly owned subsidiary of Anant Raj Limited, domiciled in India and incorporated under the provisions of the Companies Act 1956. The Company is engaged in the business of real estate.

2 SIGNIFICANT ACCOUNTING POLICIES

a) BASIS OF PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS

i) Accounting Convention

The Financial Statements are prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (Indian Accounting Standards) Amendments Rules, 2016.

Beginning April 1, 2016 the company has first adopted Ind AS with a transition date of April 1, 2015. For all periods upto and including the year ended March 31, 2016, the company prepared its financial statements in accordance with the accounting standards notified under the section 133 of the Companies Act, 2013 read together with companies (Accounts) Rules, 2014 (Indian GAAP)

The company has adopted all applicable standards and the adoption was carried out in accordance with Ind AS 101 - 'First Time Adoption Of Indian Accounting Standards'.

Exemptions availed as per Ind AS 101:

1) Fair Value of Financial Assets and Liabilities :

As per the Ind AS exemption, the Company has not fair valued the financial assets and liabilities retrospectively and has measured the same prospectively.

ii) Basis of Measurement

The Financial Statements have been prepared on an accrual basis and in accordance with the Historical cost convention, unless otherwise stated. These financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 (the Act) [Companies (Ind AS) Rules, 2015] and other relevant provisions of the Act. All assets and liabilities are classified into current and non-current based on the operating cycle of less than twelve months or based on the criteria of realisation/settlement within twelve months period from the balance sheet date.

iii) Cash and Cash equivalents

Cash and cash equivalents for the purpose of Cash Flow Statement comprise cash in hand and bank balances (including cheques in hand), which are free for withdrawal and usage and short term investment with an original maturity of three months or less.

iv) Functional and Presentation currency

The functional and presentation currency of the Company is the Indian Rupees

b) Use of estimates

The preparation of the financial statements in conformity with Ind AS requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

c) Recognition of revenue and expenditure

Income and expenditure are accounted for on accrual basis

d) Cash flow statement

Cash flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a Non-Cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of incomes or expense associated with Investing or Financing cash-flows. The Cash flow from operating, investing and financing activities of the company are segregated.

e) Provisions

A provision is recognized if, as a result of a past event, the Company has a present legal or constructive obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

f) Contingent Liabilities/Assets

Contingent Liabilities and contingent assets are not recognised in the books of accounts. Provisions are made for the reliably estimated amount of present obligation to pay for the past events. Contingent liabilities are appropriately disclosed unless the possibility of an outflow of resources embodying economic benefits is remote.

g) Tax expenses:

- a) Current income tax is measured and accounted based on the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961 at the tax rates prevailing during the year.
- b) Deferred tax is measured and accounted based on the tax rates and tax laws enacted or substantively enacted at the Balance sheet date.

h) Exceptional Items

Exceptional items are disclosed separately in the financial statements where it is necessary to do so to provide further understanding of the financial performance of the Company. They are material items of income or expense that have been shown separately due to the significance of their nature or amount.

Anant Raj Estate Management Services Limited
Notes to financial statements for the year ended March 31, 2017

	As at March 31, 2017 Rs.	As at March 31, 2016 Rs.	As at April 01, 2015 Rs.
3 TRADE RECEIVABLES			
Unsecured, considered good			
Outstanding for a period exceeding 6 months from the date they became due for payment	50,61,484	26,67,826	
Outstanding for a period less than 6 months from the date they became due for payment		9,37,916	
	<u>50,61,484</u>	<u>36,05,742</u>	<u>-</u>
4 CASH AND CASH EQUIVALENTS			
i) Balance with bank in current account			4,58,502
			<u>4,58,502</u>
5 OTHER CURRENT ASSETS			
(a) Security Receivable	<u>7,41,088</u>	<u>3,82,343</u>	
6 CURRENT TAX ASSETS			
(a) Balances with government authorities			
TDS FY 2016-17	1,918	-	-
Service Tax credit receivable	<u>1,23,216</u>	<u>93,109</u>	<u>-</u>
	<u>1,25,134</u>	<u>93,109</u>	<u>-</u>

7 SHARE CAPITAL

Authorised Share Capital

Particulars	Equity shares	
	Nos.	Rs.
At April 1, 2015	<u>50,000</u>	<u>5,00,000</u>
Increase/(decrease) during the year	-	-
At March 31, 2016	<u>50,000</u>	<u>5,00,000</u>
Increase/(decrease) during the year	-	-
At March 31, 2017	<u>50,000</u>	<u>5,00,000</u>

b) Terms/rights attached to equity shares

The Company has only one class of equity share having a par value of Rs. 10 per share. Each shareholder of equity shares is entitled to one vote per share. The Company declares and pays dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by each shareholder.

Issued, subscribed, and fully paid up equity capital

	Nos.	Rs.
Equity share of Rs 10 (Rs10)each issued and fully paid		
At April 1, 2015	<u>50,000</u>	<u>5,00,000</u>
Increase/(decrease) during the year	-	-
At March 31, 2016	<u>50,000</u>	<u>5,00,000</u>
Increase/(decrease) during the year	-	-
At March 31, 2017	<u>50,000</u>	<u>5,00,000</u>
Shares held by holding Company, Anant Raj Limited	March 31, 2017	March 31, 2016
50,000 (50,000) equity shares of Rs. 10 (Rs.10) each fully paid up	5,00,000	5,00,000

*Includes 6 (6) equity shares held by nominees of the holding company, Anant Raj Limited.

Details of shareholders holding more than 5% shares in the Company

	As at March 31, 2017		As at March 31, 2016	
	Number	% holding	Number	% holding
Equity Shares of Rs. 10 each fully paid up:				
- Anant Raj Limited	50,000	100%	50,000	100%

Anant Raj Estate Management Services Limited
Notes to financial statements for the year ended March 31, 2017

	As at March 31, 2017 Rs.	As at March 31, 2016 Rs.	As at April 01, 2015 Rs.
8 OTHER EQUITY			
Retained Earning			
As at April 1, 2015	(49,925)		-
Profit/(loss) during the year ended March 31, 2016	(5,11,197)		
As at March 31, 2016	<u>(5,61,122)</u>	-	
Profit/(loss) during the year ended March 31, 2017	(2,46,436)		
As at March 31, 2017	<u>(8,07,559)</u>	-	
9 BORROWINGS			
Loan from related party*	9,50,000	-	-
10 OTHER FINANCIAL LIABILITIES			
Security Deposits Received	34,74,442	34,09,955	
	<u>34,74,442</u>	<u>34,09,955</u>	-
11 TRADE PAYABLE			
a) for Services	-	2,78,588	
	<u>-</u>	<u>2,78,588</u>	-
12 OTHER CURRENT LIABILITIES			
a) Other payables			
i) Advance Received from Customers	64,260	1,08,510	-
ii) Expenses Payable	14,38,164	74,312	8,427
iii) Book Overdraft	2,74,966	2,43,325	-
	<u>17,77,390</u>	<u>4,26,147</u>	<u>8,427</u>
13 CURRENT TAX LIABILITIES			
Statutory Remittances			
-Service tax	19,040	18,699	-
-TDS Payable	14,393	8,927	-
	<u>33,433</u>	<u>27,626</u>	-
		For the year ended March 31, 2017 Rs.	For the year ended March 31, 2016 Rs.
14 REVENUE FROM OPERATIONS			
Sale of Services	32,92,794	27,81,625	
	<u>32,92,794</u>	<u>27,81,625</u>	
15 COST OF SERVICES RENDERED			
Cost of Services	34,66,305	32,28,095	
	<u>34,66,305</u>	<u>32,28,095</u>	
16 OTHER EXPENSES			
a) Payment to auditors as audit fees	8,625	8,588	
b) Filing Fees	4,400	4,100	
c) Preliminary Expenses	-	-	
d) Professional Charges	7,759	2,505	
e) Rent	48,642	48,080	
f) Miscellaneous Expenses	1,704	824	
f) Bank charges	1,796	630	
	<u>72,926</u>	<u>64,727</u>	

- 17 To undertake the Business of Management of residential and commercial properties and other auxiliary services including maintenance of the same.
- 18 The earning considered in ascertaining the Company's EPS is the net profit after tax. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the period. The weighted diluted earnings per equity share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the period.

Particulars		For the year	For the year
		ended March	ended March
		31, 2017	31, 2016
Profit/(Loss) attributable to equity shareholders	Rs.	(2,46,436)	(5,11,197)
Nominal value of equity share	Rs.	10	10
Weighted average number of equity shares outstanding	No.	50,000	50,000
Basic and diluted earnings per share	Rs.	(4.93)	(10.22)

19 Related Party Disclosures

Pursuant to Accounting Standard (AS-18) on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India following parties are to be treated as related parties along with their relationships:

- a) List of related parties where control exists and other related parties with whom transactions have taken place and relationships:

Holding Company

Anant Raj Limited

Fellow Subsidiaries

Aakashganga Realty Pvt. Ltd.	Carnation Buildtech Pvt. Ltd.
Advance Buildcon Pvt. Ltd.	Century Promoters Pvt. Ltd.
Anant Raj Cons. & Development Pvt. Ltd.	Echo Buildtech Pvt. Ltd.
Anant Raj Global Limited #	Echo Properties Pvt. Ltd.
Anant Raj Hotels Ltd.	Elegant Buildcon Pvt. Ltd.
Anant Raj Housing Ltd.	Fabulous Builders Pvt. Ltd.
Anant Raj Infrastructure Pvt. Ltd.	Four Construction Pvt. Ltd.
Anant Raj Projects Ltd.	Elegant Estates Pvt Ltd.
AR Login 4 Edu Pvt. Ltd.	Elevator Buildtech Pvt. Ltd.
Artistaan Private Limited [Formerly known as Romano Tiles Pvt. Ltd.]	Elevator Promoters Pvt. Ltd.
Ankur Buildcon Pvt. Ltd.	Elevator Properties Pvt. Ltd.
A-Plus Estates Pvt. Ltd.	Empire Promoters Pvt. Ltd.
BBB Realty Pvt. Ltd.	Excellent Inframart Pvt. Ltd
Blossom Buildtech Pvt. Ltd.	Gadget Builders Pvt. Ltd.
Bolt Properties Pvt. Ltd.	Gagan Buildtech Pvt. Ltd.
Capital Buildcon Pvt. Ltd.	Glaze Properties Pvt. Ltd.
Capital Buildtech Pvt. Ltd.	Greatways Buildtech Pvt. Ltd.
Green Valley Builders Pvt. Ltd.	Green Retreat and Motels Pvt. Ltd.
Green View Buildwell Pvt. Ltd.	Park View Promoters Pvt Ltd.
Green Way Promoters Pvt. Ltd.	Pasupati Aluminium Ltd.
Greenline Buildcon Pvt. Ltd.	Pelikan Estates Pvt. Ltd.
Greenline Promoters Pvt. Ltd.	Pioneer Promoters Pvt. Ltd.
Greenwood Properties Pvt. Ltd.	Rapid Realtors Pvt. Ltd.
Gujarat Anant Raj Vidhyanagar Ltd.	Redsea Realty Pvt. Ltd.
Goodluck Buildtech Pvt. Ltd.	Rising Realty Pvt. Ltd.
Grand Buildtech Pvt. Ltd.	Rolling Construction Pvt. Ltd.
Grand Park Estates Pvt. Ltd.	Romano Estates Pvt. Ltd.

GrandPark Buildtech Pvt. Ltd.
Grandstar Realty Pvt. Ltd.
Hamara Realty Pvt. Ltd.
Hemkunt Promoters Pvt. Ltd.
High Land Meadows Pvt. Ltd.
Jasmine Buildwell Pvt. Ltd.
Jubilant Software Services Pvt. Ltd.
Kalinga Buildtech Pvt. Ltd.
Kalinga Realtors Pvt. Ltd.
Krishna Buildtech Pvt. Ltd.
Monarch Buildtech Pvt. Ltd.
North South Properties Pvt. Ltd.
Novel Buildmart Pvt. Ltd.
Novel Housing Pvt. Ltd.
Oriental Meadows Ltd.
Oriental Promoters Pvt. Ltd.
Papillion Buildtech Pvt. Ltd.
Papillon Buildcon Pvt. Ltd.
Park Land Construction & Equipment Pvt. Ltd.
Park Land Developers Pvt Ltd

Romano Estate Management Services Ltd.
Romano Infrastructure Pvt. Ltd.
Romano Projects Pvt. Ltd.
Rose Realty Pvt. Ltd.
Roseview Buildtech Pvt. Ltd.
Roseview Properties Pvt. Ltd.
Saiguru Buildmart Pvt. Ltd.
Sand Storm Buildtech Pvt. Ltd.
Sartaj Developers & Promoters Pvt. Ltd.
Sovereign Buildwell Pvt. Ltd.
Spring View Developers Pvt. Ltd.
Springview Properties Pvt. Ltd.
Suburban Farms Pvt. Ltd.
Three Star Realty Pvt. Ltd.
Townsend Construction & Equipment Pvt. Ltd.
Tumhare Liye Realty Pvt. Ltd.
Twenty First Developers Pvt. Ltd.
Vibrant Buildmart Pvt. Ltd.
West Land Buildcon Pvt. Ltd.
Woodland Promoters Pvt. Ltd.

Anant Raj Global Limited became wholly-owned subsidiary Company of Anant Raj Limited during the year.

Partnership firm in which Holding company is partner

Ganga Bishan & Company

Key management Personnel

Rahul Soni	Director
Kumar Digvijay Sharma	Director
Gaurav Sharma	Director

b) Transaction during the year with related parties (excluding reimbursements):

Sl. No.	Nature transactions	Related Party	For the year ended March 31, 2017 Rs.	For the year ended March 31, 2016 Rs.	As at April 01, 2015 Rs.
1	Long Term Borrowing received from holding company	Anant Raj Limited	9,50,000	-	-

c) Amount outstanding as at March 31, 2016:

Sl. No.	Account Head	Related Party	As at March 31, 2017 Rs.	As at March 31, 2016 Rs.	As at April 01, 2015 Rs.
1	Share capital held by holding company	Anant Raj Limited	5,00,000	5,00,000	5,00,000
2	Long term borrowing repayable to holding company	Anant Raj Limited	9,50,000	-	-

20 Disclosure on Specified Bank Notes (SBNs)

During the year, the company had specified bank notes or other denomination notes as defined in the MCA notification G.S.R. 308 (E) dated March 30, 2017 on the details of Specified Bank Notes (SBNs) held and transacted during the period from November 8, 2016 to December 30, 2016, the denomination wise SBNs and other notes as per the notification is given below :

Particulars	SBNs	Other denomination n	Total
a) Closing cash in hand as on November 8, 2016		50,000.00	50,000.00
b) Add: Permitted receipts	-	-	-
c) Less: Permitted payments	-	-	-
d) Less: Amount deposited in Bank account	-	-	-
e) Closing cash in hand as on December 30, 2016	-	50,000.00	50,000.00

21 In the opinion of the management, the current assets, if realized, in the ordinary course of business, would realize a sum at least equal to that stated in the Balance Sheet.

Signature

Directors



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