

AR LOGIN 4 EDU PRIVATE LIMITED
Regd Off:- Plot No- CP-1 sector-8, IMT Manesar Gurgaon, Haryana 122051
BALANCE SHEET AS AT MARCH 31, 2017


	Notes	As at March 31, 2017	As at March 31, 2016	As at April 01, 2015
ASSETS				
Non-current assets				
NON -CURRENT ASSETS				
(a) Property and Equipment	3	53,517	134,975	-
(b) Other Intangible assets	4	6,708	8,393	-
(c) Deferred tax asset	5	745	-	-
		<u>60,971</u>	<u>143,368</u>	<u>-</u>
Current assets				
(a) Financial Assets				
(i) Cash and cash equivalents	6	55,356	14,303	441,978
(ii) Loans	7	-	2,200,000	-
b) Other Current assets	8	609,696	452,066	-
		<u>665,052</u>	<u>2,666,369</u>	<u>441,978</u>
TOTAL		<u>726,023</u>	<u>2,809,737</u>	<u>441,978</u>
I. EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share capital	9	500,000	500,000	500,000
(b) Other Equity	10	(17,644,425)	(12,098,838)	(3,342,075)
Total Equity		<u>(17,144,425)</u>	<u>(11,598,838)</u>	<u>(2,842,075)</u>
NON -CURRENT LIABILITIES				
(a) Financial liabilities				
(i) Borrowings	11	12,996,000	10,026,000	2,750,000
b) Deferred tax liabilities	12	-	8,812	-
		<u>12,996,000</u>	<u>10,034,812</u>	<u>2,750,000</u>
Current liabilities				
a) Financial liabilities				
(i) Trade payables	13	-	1,025,969	170,000
(ii) Other financial liabilities	14	66,037	66,037	66,037
b) Other current liabilities	15	4,808,412	3,281,759	298,016
		<u>4,874,449</u>	<u>4,373,765</u>	<u>534,053</u>
Total Equity and Liabilities		<u>726,023</u>	<u>2,809,737</u>	<u>441,978</u>
SIGNIFICANT ACCOUNTING POLICIES	2			
NOTES TO THE FINANCIAL STATEMENT	3-25			

The accompanying notes are an integral part of the financial statements.
As per our report of even date.


Deora & Associates
Chartered Accountants
By the hand of

Directors

Arun Deora
Partner
Membership No. 087729


Kulbir Singh (DIN: 07140035)
121, Dhruv Apartments, 4 I. P. Extn., Patparganj,
Shakarpur, East Delhi-110092.

May 25, 2017
New Delhi


Kumar Digvijay Sharma (DIN 06849479)
B-159, Ration wali Gali, B-Block,
Ashok Nagar, New Delhi-110093

AR LOGIN 4 EDU PRIVATE LIMITED
Regd Off:- CP-1 sector-8, IMT Manesar Gurgaon, Haryana 122051
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2017


	Notes	For the period ended March 31, 2017 Rs.	For the period ended March 31, 2016 Rs.
I INCOMES			
Revenue from Operations	16	4,367	352,286
Total income		<u>4,367</u>	<u>352,286</u>
II EXPENSES			
Cost of Services Rendered	17	600,000	2,653,440
Employee Benefit Expenses	18	904,567	2,996,353
Finance Cost	19	3,151	-
Depreciation and amortization expenses	3 & 4	83,143	94,722
Other expenses	20	3,968,650	3,355,723
Total expenses		<u>5,559,511</u>	<u>9,100,238</u>
III (Loss) before tax (I - II)		(5,555,144)	(8,747,952)
IV Tax expense			
Current tax		-	-
Deferred tax		(9,557)	8,812
V (Loss) for the year from continuing operation (III - IV)		(5,545,587)	(8,756,763)
VII Earnings per share [equity share, par value of Rs. 10 (Rs. 10) each]			
1) Basic	22	(110.91)	(175.14)
2) Diluted		(110.91)	(175.14)
SIGNIFICANT ACCOUNTING POLICIES	2		
NOTES TO THE FINANCIAL STATEMENT	3-25		

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AR LOGIN 4 EDU PRIVATE LIMITED
Regd Off:- Plot No- CP-1 sector-8, IMT Manesar Gurgaon, Haryana 122051
Statement of Changes in Equity for the year ended March 31, 2017

Particulars	Equity share capital	Other equity	Total equity attributable to equity share holders of the Company
		Reserves and surplus	
		Retained earnings	
	Rs.	Rs.	Rs.
Balance as at April 01, 2015	500,000	(3,342,075)	(2,842,075)
Profit for the year ended March 31, 2016		(8,756,763)	(8,756,763)
Balance as at March 31, 2016	500,000	(12,098,838)	(11,598,838)
Profit for the year ended March 31, 2017		(5,545,587)	(5,545,587)
Balance as at March 31, 2017	500,000	(17,644,425)	(17,144,425)

SIGNIFICANT ACCOUNTING POLICIES

2

NOTES TO THE FINANCIAL STATEMENTS

3-25

The accompanying notes are an integral part of the financial statements.
As per our report of even date attached.

Deora & Associates
Chartered Accountants
By the hand of

Directors

Arun Deora
Partner
Membership No. 087729

SD
Kulbir Singh (DIN: 07140035)
121, Dhruv Apartments, 4 I. P. Extn., Patparganj,
Shakarpur, East Delhi-110092.

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1 Corporate Information

AR Login 4 EDU Private Limited is wholly owned subsidiary of Anant Raj Limited, domiciled in India and incorporated under the provisions of the Companies Act, 1956. The Company is primarily engaged in business of real estate.

2 a) BASIS OF PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS

i) Accounting Convention

The Financial Statements are prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting Standards) Rules,2015 as amended by the companies (Indian Accounting Standards) Amendments Rules, 2016.

Beginning April 1, 2016 the company has first adopted Ind AS with a transition date of April 1, 2015. For all periods upto and including the year ended March 31, 2016, the company prepared its financial statements in accordance with the accounting standards notified under the section 133 of the Companies Act, 2013 read together with companies (Accounts) Rules, 2014 (Indian GAAP).

Beginning April 1, 2016 the company has first adopted Ind AS with a transition date of April 1, 2015. For all periods upto and including the year ended March 31, 2016, the company prepared its financial statements in accordance with the accounting standards notified under the section 133 of the Companies Act, 2013 read together with companies (Accounts) Rules, 2014 (Indian GAAP)

The company has adopted all applicable standards and the adoption was carried out in accordance with Ind AS 101 - 'First Time Adoption Of Indian Accounting Standards'.

Exemptions availed as per Ind AS 101:

1) Property , plant and equipments:

The Company has elected to continue with the carrying value for all its property, plant and equipment as recognised in the financial statements as at the date of transition to Ind AS, measured as per the previous GAAP and use that as its deemed cost as at the date of transition.

1) Fair Value of Financial Assets and Liabilities :

As per the Ind AS exemption, the Company has not fair valued the financial assets and liabilities retrospectively and has measured the same prospectively.

ii) Basis of Measurement

The Financial Statements have been prepared on an accrual basis and in accordance with the Historical cost convention, unless otherwise stated. These financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 (the Act) [Companies (Ind AS) Rules, 2015] and other relevant provisions of the Act. All assets and liabilities are classified into current and non-current based on the operating cycle of less than twelve months or based on the criteria of realisation/settlement with in twelve months period from the balance sheet date.

iii) Cash and Cash equivalents

Cash and cash equivalents for the purpose of Cash Flow Statement comprise cash at hand and balances with banks (including cheques in hand), which are free for withdrawal and usage and short term investment with an original maturity of three months or less.

iv) Functional and Presentation currency

The functional and presentation currency of the Company is the Indian Rupees

b) Use of estimates

The preparation of the financial statements in conformity with Ind AS requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

c) Recognition of Revenue and Expenditure

Income and expenditure are accounted for on accrual basis.

d) Cash flow statement

Cash flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a Non - Cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of incomes or expense associated with Investing or Financing cash-flows. The Cash flow from operating, investing and financing activities of the company are segregated.

e) Provisions

A provision is recognized if, as a result of a past event, the Company has a present legal or constructive obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

f) Contingent Liabilities/Assets

Contingent Liabilities and contingent assets are not recognised in the books of accounts. Provisions are made for the reliably estimated amount of present obligation to pay for the past events. Contingent liabilities are appropriately disclosed unless the possibility of an outflow of resources embodying economic benefits is remote.

g) Tax expenses:

- a) Current income tax is measured and accounted based on the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961 at the tax rates prevailing during the year.
- b) Deferred tax is measured and accounted based on the tax rates and tax laws enacted or substantively enacted at the Balance sheet date.

h) Exceptional Items

Exceptional items are disclosed separately in the financial statements where it is necessary to do so to provide further understanding of the financial performance of the Company. They are material items of income or expense that have been shown separately due to the significance of their nature or amount.

i) Earnings per share

The Company reports basic and diluted earnings per share (EPS) in accordance with Accounting Standard 20 on Earnings Per Share. Basic EPS is computed by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, except where the results are anti-dilutive.

3 PROPERTY, PLANT AND EQUIPMENT

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at April 1, 2016 Rs.	Additions during the year Rs.	Sales during the year Rs.	As at March 31, 2017 Rs.	Upto March 31, 2016 Rs.	During the year Rs.	Written back Rs.	Upto March 31, 2017 Rs.	As at March 31, 2017 Rs.	As at March 31, 2016 Rs.
Office equipments	34,090	-	-	34,090	13,132	9,445	-	22,577	11,513	20,958
Computers	195,000	-	-	195,000	80,983	72,013	-	152,996	42,004	114,017
Total	229,090	-	-	229,090	94,115	81,458		175,573	53,517	134,975

4 INTANGIBLE ASSETS

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at April 1, 2016 Rs.	Additions during the year Rs.	Sales during the year Rs.	As at March 31, 2017 Rs.	Upto March 31, 2016 Rs.	During the year Rs.	Written back Rs.	Upto March 31, 2017 Rs.	As at March 31, 2017 Rs.	As at March 31, 2016 Rs.
Trade Mark	9,000	-	-	9,000	607	1,685	-	2,292	6,708	8,393
Total	9,000	-	-	9,000	607	1,685	-	2,292	6,708	8,393

5. Deferred tax asset

DEPRECIATION AS PER INCOME TAX RULES, 1962								
Assets	Written down value as on April 1, 2015 Rs.	Additions during the year		Sales during the year Rs.	TOTAL Rs.	Depreciation rate %	Depreciation allowable Rs.	Written down value as on Mar 31, 2016 Rs.
		More than 180 days Rs.	Less than 180 days Rs.					
Office equipments	-	34,090	-	-	34,090	15%	5,113.50	28,977
Computers	-	195,000	-	-	195,000	60%	117,000	78,000
Intangible Assets	-	-	9,000	-	9,000	25%	1,125	7,875
Total	-	229,090	9,000	-	238,090	-	123,239	114,852

DTA/DTL

WDV as per Companies Act	143,368	30
WDV as per Income Act	114,852	0
	28,517	0.9
Deferred Tax Liabilities	8,812	30.9

DEPRECIATION AS PER INCOME TAX RULES, 1962								
Assets	Written down value as on April 1, 2016 Rs.	Additions during the year		Sales during the year Rs.	TOTAL Rs.	Depreciation rate %	Depreciation allowable Rs.	Written down value as on Mar 31, 2017 Rs.
		More than 180 days Rs.	Less than 180 days Rs.					
Office equipments	- 28,977	-	-	-	28,977	15%	4,346	24,630
Computers	78,000	-	-	-	78,000	60%	46,800	31,200
Intangible Assets	7,875	-	-	-	7,875	25%	984	6,891
Total	114,852	-	-	-	114,852	-	52,131	62,721

DTA/DTL

WDV as per Companies Act	60,225	29
WDV as per Income Act	62,721	0
	(2,495)	0.87
Deferred Tax Asset	(745)	29.87

	As at March 31, 2017 Rs.	As at March 31, 2016 Rs.	As at March 01, 2015 Rs.
6 CASH AND CASH EQUIVALENTS			
a) Balance with bank			
- In current account	54,298	14,245	441,760
b) Cash on hand	1,058	58	218
	<u>55,356</u>	<u>14,303</u>	<u>441,978</u>
7 LOAN			
b) Loans			
Unsecured, considered good		2,200,000	-
8 OTHER CURRENT ASSETS			
Duties and taxes	598,918	441,383	-
Other advances recoverable	10,778	10,683	-
	<u>609,696</u>	<u>452,066</u>	<u>-</u>

9 SHARE CAPITAL**Authorized Share Capital**

	Equity shares	
	Nos	Rs.
As at April 2015		
Increase/(decrease) during the year	50,000	500,000
As at March 2016		
Increase/(decrease) during the year	50,000	500,000
As at March 2017	<u>50,000</u>	<u>500,000</u>
Issued, subscribed, and equity capital		
Equity share of Rs. 10 (Rs.10) each issued and fully paid		
At April 01, 2015		
Increase/(decrease) during the year	50,000	500,000
At March 31, 2016		
Increase/(decrease) during the year	50,000	500,000
At March 31, 2017	<u>50,000</u>	<u>500,000</u>

a) Reconciliation of equity shares outstanding at the beginning and at the end of the reporting period:

	As at March 31, 2017		As at March 31, 2016	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Number of shares outstanding at the beginning of the year	50,000	500,000	50,000	500,000
Number of shares outstanding at the end of the year	<u>50,000</u>	<u>500,000</u>	<u>50,000</u>	<u>500,000</u>

b) Terms/rights attached to equity shares

The Company has only one class of equity share having a par value of Rs. 10 per share. Each shareholder of equity shares is entitled to one vote per share. The Company declares and pays dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by each shareholders.

c) Shares held by holding Company, Anant Raj Limited

50,000 equity shares of Rs. 10 (Rs. 10) each fully paid up

*includes 6 (6) equity shares held by nominees of the holding company, Anant Raj Limited.

	As at March 31, 2017	As at March 31, 2016	As at April 31, 2015
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
	500,000	500,000	500,000

d) Details of shareholders holding more than 5% shares in the Company

	As at March 31, 2017		As at March 31, 2016	
	Number	% holding	Number	% holding
Equity shares of Rs. 10 (Rs. 10) each fully paid up:				
- Anant Raj Limited	50,000	100%	50,000	100%

	As at March 31, 2017 Rs.	As at March 31, 2016 Rs.	As at March 01, 2015 Rs.
10 OTHER EQUITY			
Retained Earning			
As at April 1, 2015	(3,342,075)		
Profit/(loss) during the year ended March 31, 2016	(8,756,763)		
As at March 31, 2016	(12,098,838)		
Profit/(loss) during the year ended March 31, 2017	(5,545,587)		
As at March 31, 2017	(17,644,425)		
11 BORROWINGS			
Unsecured			
a) Loans from related parties	12,996,000	10,026,000	2,750,000
	<u>12,996,000</u>	<u>10,026,000</u>	<u>2,750,000</u>
Loan from related party represents unsecured, interest free loan from holding company unsecured loan, repayable on divestment of the project.			
There is no default in repayment of principal and the interest is payable as at the balance sheet date.			
12 DEFERRED TAX LIABILITY			
Deferred tax asset	-	-	-
Deferred tax liability	8,812	(745)	-
	<u>(8,812)</u>	<u>745</u>	<u>-</u>
Components of deferred tax asset and liability:			
Particulars	As at April 1, 2016 Rs.	Charged/(credited) to Statement of Profit and Loss Rs.	As at March 31, 2017 Rs.
i) Deferred tax asset (a)	-	-	-
ii) Deferred tax liability			
Fixed assets (b) (b)	8,812	(9,557)	(745)
	<u>8,812</u>	<u>(9,557)</u>	<u>(745)</u>
Net deferred tax liability; (a-b) (a-b)	<u>8,812</u>	<u>(9,557)</u>	<u>(745)</u>
In accordance with the provisions of the Accounting Standard-22 on "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India, the Company has recognised deferred tax asset of Rs.745 (nil) and deferred tax liability of Rs.nil (Rs. 8812) as at March 31, 2017.			
The net deferred tax asset (liability) amounting to Rs. 9,557 (Rs. 8,812) for the year has been charged to Statement of Profit and Loss.			
13 TRADE PAYABLES			
Creditors For Capital Goods & Services	-	1,025,969	170,000
	<u>-</u>	<u>1,025,969</u>	<u>170,000</u>
14 OTHER FINANCIAL LIABILITIES			
Interest accrued	66,037	66,037	66,037
	<u>66,037</u>	<u>66,037</u>	<u>66,037</u>
15 OTHER CURRENT LIABILITIES			
a) Book Overdraft	-	57,918	-
b) Other payables			
Duties and taxes	12,313	139,804	62,088
Employees salary and other benefits	30,000	362,157	189,169
Expenses payable	1,878,861	-	16,854
Others	2,887,238	2,721,880	29,905
	<u>4,808,412</u>	<u>3,281,759</u>	<u>298,016</u>

	For the period ended March 31, 2017 Rs.	For the period ended March 31, 2016 Rs.	For the period ended March 01, 2015 Rs.
16 REVENUE FROM OPERATIONS			
Sale of Services	4,367	352,286	
17 Cost of Services Rendered			
Professional and Consultancy Charges	600,000	2,653,440	
18 EMPLOYEE BENEFIT EXPENSES			
a) Salary, wages, bonus and allowances	904,567	2,996,353	1,703,633
	904,567	2,996,353	1,703,633
19 FINANCE COST			
a) Interest on loan	3,151	-	73,375
20 OTHER EXPENSES			
a) Audit fees	8,625	8,588	8,427
b) Bank charges	1,495	3,006	14,047
c) Business Promotion	512,382	1,768,485	48,398
d) Fees and Taxes	-	-	6,400
e) Repair & Maintenance (Office)	2,306,877		
- Vehicles	296,512		
- Others	-	45,703	6,380
f) Filing fees	10,200	3,760	582
g) Legal and professional	3,738	3,374	604,872
h) Miscellaneous expenses	-	59,980	1,466
i) Electricity expenses	70,466	-	-
j) Rent	713,500	90,000	-
k) Communication	24,406	53,260	-
l) Printing and Stationery	6,471	123,271	3,518
m) Travelling & Conveyance Expenses	8,000	1,196,296	356,708
n) Swachh Bharat Cess	5,978		
	3,968,650	3,355,723	1,050,798

- 21 In the opinion and the best estimates of the Board of Directors of the Company barring unforeseen circumstances, the Company will be continuing as going concern in spite of accumulated losses exceeding share capital and reserves of the Company as at the year end.
- 22 The earning considered in ascertaining the Company's EPS is the net profit after tax. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the period. The weighted diluted earnings per equity share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the period.

Particulars		For the period ended March 31, 2017	For the period ended March 31, 2016
(Loss) attributable to equity shareholders	Rs.	(5,545,587)	(8,756,763)
Nominal value of equity share	Rs.	10	10
Weighted average number of equity shares outstanding during the year	No.	50,000	50,000
Basic and diluted earnings per share	Rs.	(110.91)	(175.14)

23 Related Party Disclosures:

Pursuant to Indian Accounting Standard (Ind AS-24) on "Related Party Disclosures" issued by the "Ministry of Corporate Affairs" following parties are to be treated as related parties along with their relationships:

a) List of related parties where control exists and other related parties with whom transactions have taken place and relationships:

Holding Company

Anant Raj Limited

Fellow Subsidiaries

Aakashganga Realty Private Limited	Hamara Realty Private Limited
Advance Buildcon Private Limited	Hcmkunt Promoters Private Limited
Anant Raj Cons. & Development Private Limited	High Land Meadows Private Limited
Anant Raj Estate Management Services Limited	Jasmine Buildwell Private Limited
Anant Raj Global Limited #	Jubilant Software Services Private Limited
Anant Raj Hotels Limited	Kalinga Buildtech Private Limited
Anant Raj Housing Limited	Kalinga Realtors Private Limited
Anant Raj Infrastructure Private Limited	Krishna Buildtech Private Limited
Anant Raj Projects Limited	Monarch Buildtech Private Limited
Ankur Buildcon Private Limited	North South Properties Private Limited
A-Plus Estates Private Limited	Novel Buildmart Private Limited
Artistaan Private Limited [Formerly known as Romano Tiles Private Limited]	Novel Housing Private Limited
BBB Realty Private Limited	Oriental Meadows Limited
Blossom Buildtech Private Limited	Oriental Promoters Private Limited
Bolt Properties Private Limited	Papillion Buildtech Private Limited
Capital Buildcon Private Limited	Papillon Buildcon Private Limited
Capital Buildtech Private Limited	Park Land Construction & Equipment Private Limited
Carnation Buildtech Private Limited	Park Land Developers Private Limited
Century Promoters Private Limited	Park View Promoters Private Limited
Echo Buildtech Private Limited	Pasupati Aluminium Limited
Echo Properties Private Limited	Pelikan Estates Private Limited
Elegant Buildcon Private Limited	Pionccr Promoters Private Limited
Elegant Estates Private Limited	Rapid Realtors Private Limited
Elevator Buildtech Private Limited	Redsea Realty Private Limited
Elevator Promoters Private Limited	Rising Realty Private Limited
Elevator Properties Private Limited	Rolling Construction Private Limited
Empire Promoters Private Limited	Romano Estate Management Services Limited
Excellent Inframart Private Limited	Romano Estates Private Limited
Fabulous Builders Private Limited	Romano Infrastructure Private Limited
Four Construction Private Limited	Romano Projects Private Limited
Gadget Builders Private Limited	Rose Realty Private Limited
Gagan Buildtech Private Limited	Roseview Buildtech Private Limited
Glaze Properties Private Limited	Roseview Properties Private Limited
Goodluck Buildtech Private Limited	Saiguru Buildmart Private Limited
Grand Buildtech Private Limited	Sand Storm Buildtech Private Limited
Grand Park Buildtech Private Limited	Sartaj Developers & Promoters Private Limited
Grand Park Estates Private Limited	Sovereign Buildwell Private Limited
Grandstar Realty Private Limited	Spring View Developers Private Limited
Greatways Buildtech Private Limited	Springview Properties Private Limited
Green Retreat and Motels Private Limited	Suburban Farms Private Limited
Green Valley Builders Private Limited	Three Star Realty Private Limited
Green View Buildwell Private Limited	Townsend Construction & Equipment Private Limited
Green Way Promoters Private Limited	Tumhare Liye Realty Private Limited
Greenline Buildcon Private Limited	Twenty First Developers Private Limited
Greenline Promoters Private Limited	Vibrant Buildmart Private Limited
Greenwood Properties Private Limited	West Land Buildcon Private Limited
Gujarat Anant Raj Vidhyanagar Limited	Woodland Promoters Private Limited

Anant Raj Global Limited became wholly-owned subsidiary Company of Anant Raj Limited during the year.

Partnership firm in which Holding company is partner

Ganga Bishan & Company

Key management Personnel

* Amit Sarin	Director
Kumar Digvijay Sharma	Director
Kulbir Singh	Director
# Ratan Kishore Bajaj	Director

* Resigned with effect from 25.04.2016

Appointed with effect from 25.04.2016

Note: Related party relationship is as identified by the management of the Company.

b) Transaction during the year with related parties (excluding reimbursements):

Sl. No.	Nature of Transactions	Related Party	For the year ended March 31, 2017 Rs.	For the year ended March 31, 2016 Rs.
1	Long term unsecured loan received	Anant Raj Limited	2,970,000	7,276,000

c) Amount outstanding as at March 31, 2017:

Sl. No.	Account head	Related Party	As at March 31, 2017 Rs.	As at March 31, 2016 Rs.	As at April 01, 2015 Rs.
1	Long term unsecured loan from holding company	Anant Raj Limited	12,996,000	10,026,000	2,750,000
2	Interest payable	Anant Raj Limited	66,037	66,037	66,037
3	Share Capital hold by holding company	Anant Raj Limited	500,000	500,000	500,000

24 Disclosure on Specified Bank Notes (SBNs)

During the year, the company had specified bank notes or other denomination notes as defined in the MCA notification G.S.R. 308 (E) dated March 30, 2017 on the details of Specified Bank Notes (SBNs) held and transacted during the period from November 8, 2016 to December 30, 2016, the denomination wise SBNs and other notes as per the notification is given below :

Particulars	SBNs	Other denomination notes	Total
a) Closing cash in hand as on November 8, 2016	-	1,058.00	1,058.00
b) Add: Permitted receipts	-	-	-
c) Less: Permitted payments	-	-	-
d) Less: Amount deposited in Bank account	-	-	-
e) Closing cash in hand as on December 30, 2016	-	1,058.00	1,058.00

25 In the opinion of the management, the current assets, if realized in the ordinary course of business, would realize a sum equal to that stated in the Balance Sheet.

Signatures to the above notes which form an integral part of the Balance Sheet and the

Statement of Profit and Loss.

Directors

SN

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SN

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May 25, 2017
New Delhi