

## INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

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To the members of **Spring View Properties Private Limited**

### 1) Report on the Financial Statements

We have audited the accompanying financial statements of **Spring View Properties Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### 2) Management's Responsibility for the Financial Statements.

The Company's Board of Directors is responsible for the matters stated in Section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### 3) Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



#### 4) Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016, and its profit and its cash flows for the year ended on that date.

#### 5) Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 (the Order) issued by the Central Government of India in terms of section 143 (11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule 2014.
- e) On the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i) The Company does not have any pending litigations which would impact its financial position.
  - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Plot No. 286, First Floor,  
Sector – 5, Vaishali, Ghaziabad,  
Uttar Pradesh- 201010

V Keshri & Associates  
Chartered Accountants  
Firm Registration No. 020636C

By the hand of



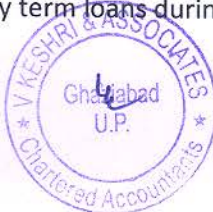
Vishwanand Keshri  
Proprietor

Membership No. 505508

May 26, 2016  
New Delhi

**“ANNEXURE A” TO INDEPENDENT AUDITOR’S REPORT ON THE FINANCIAL STATEMENTS OF  
SPRING VIEW PROPERTIES PRIVATE LIMITED  
(Referred to in paragraph 5)**

- i)
  - (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
  - (b) As explained to us , all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such verification.
  - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- ii) The Company does not own any inventory. Accordingly, provisions of clause (ii) of paragraph 3 of the Order are not applicable to the Company.
- iii) The Company has not granted any loans, secured or unsecured, to companies, firms, and limited liability partnerships or other parties covered in the register maintained under section 189 of the Act.
- iv) The Company has not given any loans, provided any guarantee and security in connection with any loan to any person or other body corporate and has also not acquired securities of any other body corporate during the year. Accordingly, provisions of clause (iv) of paragraph 3 of the Order are not applicable to the Company.
- v) The Company has not accepted any deposits within the meaning of sections 73 to 76 or any other relevant provisions of the Act during the year.
- vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act in respect of activities carried out by the Company.
- vii)
  - (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has been generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees’ state insurance, income-tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues applicable to it to the appropriate authorities.  
According to the information and explanations given to us and based on our examination of books of account of the Company, no undisputed statutory dues payable were outstanding as at March 31, 2016, for a period of more than six months from the date they became payable.
  - (b) According to the information and explanations given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise or value added tax that have not been deposited by the Company with appropriate authorities on account of dispute.
- viii) The Company does not have any loans or borrowings from any financial institutions, banks, Government or debenture holders outstanding during the year.
- ix) The Company did not raise any money by way of initial public offer or further public offer during the year. Also, the Company has not raised any term loans during the year.



- x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi) The Company has not paid any managerial remuneration during the year.
- xii) The Company is not a nidhi company.
- xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv) The Company has not made any preferential allotment or private placement of shares or debentures during the year under review.
- xv) The Company has not entered into any non-cash transactions with directors or persons connected with him during the year under review.
- xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

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Vishwanand Keshri  
Proprietor

Membership No. 505508

May 26, 2016  
New Delhi

**“ANNEXURE B” TO INDEPENDENT AUDITOR’S REPORT OF EVEN DATE ON THE  
FINANCIAL STATEMENTS OF SPRING VIEW PROPERTIES PRIVATE LIMITED**

**Report on the Internal Financial Controls under Clause (i) of sub-section 3 of the section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **Spring View Properties Private Limited** (“the Company”) as of March 31, 2016, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for laying down and maintaining internal financial controls based on ‘the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance note on Audit of Internal Financial Controls Over Financial Reporting (Guidance Note) issued by the Institute Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

**Auditor’s Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit.

We conducted our audit in accordance with the Guidance Note and Standards of Auditing deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain the reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company’s internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A Company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company’s internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company’s assets that could have a material effect on the standalone financial statements.



### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of its inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not to be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

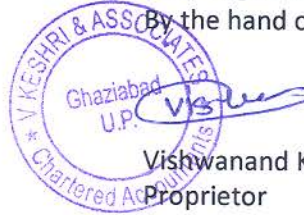
### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

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Vishwanand Keshri  
Proprietor

Membership No. 505508

May 26, 2016  
New Delhi

**SPRINGVIEW PROPERTIES PRIVATE LIMITED**  
**E-2, ARA Centre Jhandewalan Extension, New Delhi-110055**  
**BALANCE SHEET AS AT MARCH 31, 2016**

	Notes	As at March 31, 2016 Rs.	As at March 31, 2015 Rs.
<b>I. EQUITY AND LIABILITIES</b>			
<b>Shareholders' fund</b>			
a) Share capital	2	5,00,000	5,00,000
b) Reserves and surplus	3	3,12,382	2,94,439
		<u>8,12,382</u>	<u>7,94,439</u>
<b>Current liabilities</b>			
a) Short term borrowings	4	20,000	20,000
b) Other current liabilities	5	19,419	8,427
c) Short term provisions	6	3,935	1,964
		<u>43,354</u>	<u>30,391</u>
<b>TOTAL</b>		<u><u>8,55,735</u></u>	<u><u>8,24,830</u></u>
<b>II. ASSETS</b>			
<b>Non current assets</b>			
a) Fixed assets			
i) Tangible assets	7	3,11,248	3,11,248
ii) Capital work in progress	8	6,000	6,000
		<u>3,17,248</u>	<u>3,17,248</u>
<b>Current assets</b>			
a) Cash and bank balances	9	5,32,778	5,01,734
b) Short term loans and advances	10	2,409	2,409
c) Other current assets	11	3,300	3,439
		<u>5,38,487</u>	<u>5,07,582</u>
<b>TOTAL</b>		<u><u>8,55,735</u></u>	<u><u>8,24,830</u></u>
<b>SIGNIFICANT ACCOUNTING POLICIES</b>	<b>1</b>		
<b>NOTES TO THE FINANCIAL STATEMENTS</b>	<b>2-19</b>		

The accompanying notes are an integral part of the financial statements.

As per our report of even date.

V Keshri & Associates

Chartered Accountants

By the hand of



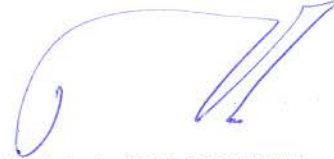
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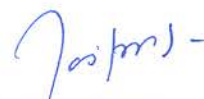


Directors



Amit Sarin (DIN 00015837)

28, Sri Ram Road, Civil Lines, New Delhi-110054



Jai Prakash (DIN 07290022)

119/1, Rameshwar Nagar No-1, Azadpur,  
North West, Delhi-110013

May 26, 2016

New Delhi

**SPRINGVIEW PROPERTIES PRIVATE LIMITED**  
**E-2, ARA Centre Jhandewalan Extension, New Delhi-110055**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2016**

	Notes	For the year ended March 31, 2016 Rs.	For the year ended March 31, 2015 Rs.
<b>I INCOME</b>			
Other income	12	40,956	40,409
<b>Total income</b>		<u>40,956</u>	<u>40,409</u>
<b>II EXPENSES</b>			
Other expenses	13	14,992	21,031
<b>Total expenses</b>		<u>14,992</u>	<u>21,031</u>
<b>III Profit before tax (I - II)</b>		<b>25,965</b>	<b>19,378</b>
<b>IV Tax expense</b>			
Current tax		8,022	5,988
<b>V Profit after tax from continuing operation (III - IV)</b>		<u><b>17,943</b></u>	<u><b>13,390</b></u>
<b>VI Earnings per share [equity share, par value of Rs. 100 (Rs. 100) each]</b>			
- Basic and Diluted		<b>3.59</b>	<b>2.68</b>

SIGNIFICANT ACCOUNTING POLICIES

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NOTES TO THE FINANCIAL STATEMENTS

2-19

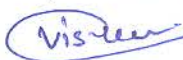
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As per our report of even date.

V Keshri & Associates

Chartered Accountants

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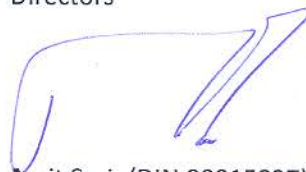
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May 26, 2016

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**SPRINGVIEW PROPERTIES PRIVATE LIMITED**  
**E-2, ARA Centre Jhandewalan Extension, New Delhi-110055**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2016**

	For the year ended March 31, 2016 Rs.	For the year ended March 31, 2015 Rs.
<b>A. CASH FLOW FROM OPERATIONS</b>		
Profit before tax from continuing operation	25,965	19,378
Interest received	(40,956)	(40,409)
<b>Adjustment for working capital changes:</b>		
- Decrease/(Increase) in other current assets	139	1,819
- Increase/(Decrease) in other current liabilities	9,028	(11,097)
<b>Cash generated from operations</b>	<b>(5,825)</b>	<b>(30,309)</b>
Tax paid during the year	(4,087)	(4,024)
<b>Net cash from operating activities</b>	<b>(A) (9,912)</b>	<b>(34,333)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest received	40,956	40,409
Investment in bank deposits (having original maturity of more than 3 months)	(36,998)	(36,214)
<b>Net cash used in investing activities</b>	<b>(B) 3,958</b>	<b>4,195</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
- Increase/(Decrease) in short term borrowings	-	20,000
	<b>(C) -</b>	<b>20,000</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(A+B+C) (5,954)</b>	<b>(10,138)</b>
Cash and cash equivalents - Opening balance	32,944	43,082
Cash and cash equivalents - Closing balance	26,990	32,944

**Note: Figures in brackets indicate cash outflow.**

This is the Cash Flow Statement referred to in our report of even date.

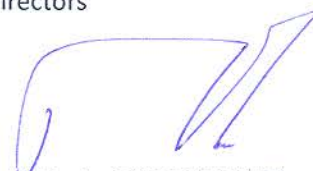
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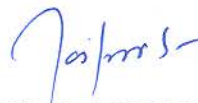
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May 26, 2016  
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**1. SIGNIFICANT ACCOUNTING POLICIES**

**a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements are prepared in accordance with the Indian Generally Accepted Accounting Principles ("GAAP") under the historical cost convention, on accrual basis. GAAP comprises mandatory accounting standards as prescribed by section 133 of the Companies Act, 2013 ("the 2013 Act"), read with Rule 7 of the Companies (Accounts) Rules, 2014. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The accounting policies adopted in the preparation and presentation of financial statements are consistent with those of previous year. The management evaluates all recently issued or revised accounting standards on a ongoing basis.

**b) RECOGNITION OF REVENUE AND EXPENDITURE**

Income and expenditure are accounted for on accrual basis.

**c) TANGIBLE ASSETS AND CAPITAL WORK IN PROGRESS**

Tangible assets are accounted for at cost of acquisition including directly attributable costs incurred for purchase of the assets and putting the same to use.

Capital work-in-progress comprises construction work-in-progress, direct expenditure and the cost of fixed assets that are not yet ready for their intended use at the balance sheet date.

**d) IMPAIRMENT OF ASSETS**

Consideration is given at each Balance Sheet to determine whether there is any indication of impairment of the carrying amount of the Company's tangible assets. If any indication exists, the recoverable value of assets is estimated. An impairment loss is recognised whenever the carrying amount of an asset exceeds its recoverable amount, the latter being greater of net selling price and value in use.

**e) CASH FLOW STATEMENT**

Cash flows are reported using indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the Company are segregated.

**f) EARNINGS PER SHARE**

The Company reports basic and diluted earnings per share (EPS) in accordance with Accounting Standard 20 on "Earnings Per Share". Basic EPS is computed by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, except where the results are anti-dilutive.

**g) CASH AND CASH EQUIVALENTS**

In the Cash Flow Statement, cash and cash equivalents includes cash in hand, demand deposits with banks, other short term highly liquid investments with original maturity of three months or less.



	As at March 31, 2016 Rs.	As at March 31, 2015 Rs.
<b>2 SHARE CAPITAL</b>		
<b>Authorized</b>		
5,000 (5,000) equity shares of Rs. 100 (Rs. 100) each	5,00,000	5,00,000
<b>Issued, subscribed, and fully paid up</b>		
5,000 (5,000) equity shares of Rs. 100 (Rs. 100) each fully paid up	5,00,000	5,00,000

a) Reconciliation of equity shares outstanding at the beginning and at the end of the reporting period:

	As at March 31, 2016		As at March 31, 2015	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Number of shares outstanding at the beginning of the year	5,000	5,00,000	5,000	5,00,000
Number of shares outstanding at the end of the year	5,000	5,00,000	5,000	5,00,000

b) Terms/rights attached to equity shares

The Company has only one class of equity share having a par value of Rs. 100 per share. Each shareholder of equity shares is entitled to one vote per share. The Company declares and pays dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by each shareholders.

c) Shares held by the holding Company, Anant Raj Limited

*5,000 (*5,000) equity shares of Rs. 100 (Rs. 100) each fully paid up	5,00,000	5,00,000
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\*includes 6 (6) equity shares held by nominees of the holding company, Anant Raj Limited.

d) Details of shareholders holding more than 5% shares in the Company

	As at March 31, 2016		As at March 31, 2015	
	Number	% holding	Number	% holding
<b>Equity Shares of Rs. 100 (Rs. 100) each fully paid up:</b>				
- Anant Raj Limited	5,000	100%	5,000	100%



SPRINGVIEW PROPERTIES PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2016

	As at March 31, 2016 Rs.	As at March 31, 2015 Rs.
<b>3 RESERVES AND SURPLUS</b>		
Surplus as per Statement of Profit and Loss		
Opening balance	2,94,439	2,81,049
Addition during the year	17,943	13,390
Balance at the end of the year	<u>3,12,382</u>	<u>2,94,439</u>
<b>4 SHORT TERM BORROWINGS</b>		
Unsecured		
Loan from related party	<u>20,000</u>	<u>20,000</u>
<p>Loan from related party represents loan from holding company, which is unsecured, non-interest bearing and repayable on demand. There is no repayment of principal by the Company as at the year end.</p>		
<b>5 OTHER CURRENT LIABILITIES</b>		
a) Other payables		
Expenses payable	<u>19,419</u>	<u>8,427</u>
<b>6 SHORT TERM PROVISION</b>		
a) Provision for tax (net of advance tax)	<u>3,935</u>	<u>1,964</u>
<b>7 TANGIBLE ASSETS</b>		
a) Land		
Opening balance	3,11,248	3,11,248
Additions during the year	-	-
Balance at the end of the year	<u>3,11,248</u>	<u>3,11,248</u>
<b>8 CAPITAL WORK IN PROGRESS</b>		
Opening balance	6,000	6,000
Additions during the year	-	-
Balance at the end of the year	<u>6,000</u>	<u>6,000</u>
<b>9 CASH AND BANK BALANCES</b>		
a) Cash and cash equivalents		
i) Balance with bank in current account	21,954	27,908
ii) Cash on hand	5,036	5,036
	<u>26,990</u>	<u>32,944</u>
b) Other bank balances		
i) Deposits with original maturity of more than 3 months but less than 12 months	5,05,788	4,68,790
	<u>5,32,778</u>	<u>5,01,734</u>
<b>10 SHORT TERM LOANS AND ADVANCES</b> (Unsecured, considered good)		
a) Income tax receivable (net off of provision for tax)	<u>2,409</u>	<u>2,409</u>
<b>11 OTHER CURRENT ASSETS</b>		
a) Interest accrued but not due	<u>3,300</u>	<u>3,439</u>



SPRINGVIEW PROPERTIES PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2016

	For the year ended March 31, 2016 Rs.	For the year ended March 31, 2015 Rs.
<b>12 OTHER INCOME</b>		
a) Interest income on deposit	40,956	40,409
<b>13 OTHER EXPENSES</b>		
a) Payment to auditors as audit fees	8,588	8,427
b) Filing fees	2,800	8,800
c) Legal and professional	2,974	3,186
d) Bank charges	630	618
	<u>14,992</u>	<u>21,031</u>

14 The Company has identified development of real estate project in Delhi and acquired land for the development of the same. The Company is identifying further suitable opportunities in this regard.

15 The earning considered in ascertaining the Company's EPS is the net profit after tax. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the period. The weighted diluted earnings per equity share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the period.

Particulars		For the year ended March 31, 2016	For the year ended March 31, 2015
Profit attributable to equity shareholders	Rs.	17,943	13,390
Nominal value of equity share	Rs.	100	100
Weighted average number of equity shares outstanding during the year	No.	5,000	5,000
Basic and diluted earnings per share	Rs.	3.59	2.68

16 Related Party Disclosures:

Pursuant to Accounting Standard (AS-18) on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India following parties are to be treated as related parties along with their relationships:

- a) List of related parties where control exists and other related parties with whom transactions have taken place and relationship:

**Holding Company**

Anant Raj Limited

**Fellow Subsidiaries**

Aakashganga Realty Private Limited  
 Advance Buildcon Private Limited  
 Anant Raj Cons. & Development Pvt. Ltd.  
 Anant Raj Housing Limited  
 Anant Raj Infrastructure Private Limited  
 Anant Raj Projects Ltd.  
 Ankur Buildcon Private Limited  
 A-Plus Estates Private Limited  
 Anant Raj Hotels Limited  
 Anant Raj Estate Management Services Limited

AR Login4 Edu Private Limited  
 BBB Realty Pvt. Ltd.  
 Blossom Buildtech Pvt. Ltd.  
 Bolt Properties Pvt. Ltd.  
 Capital Buildcon Private Limited  
 Capital Buildtech Private Limited  
 Carnation Buildtech Private Limited  
 Century Promoters Pvt. Ltd.  
 Echo Buildtech Pvt. Ltd.  
 Echo Properties Pvt. Ltd.



Elegant Buildcon Pvt. Ltd.	Oriental Meadows Ltd.
Elegant Estates Pvt Ltd.	Oriental Promoters Private Limited
Elevator Buildtech Pvt. Ltd.	Papillion Buildtech Private Limited
Elevator Promoters Pvt. Ltd.	Papillon Buildcon Private Limited
Elevator Properties Pvt. Ltd.	Park Land Construction & Equipment Pvt. Ltd.
Empire Promoters Pvt. Ltd.	Park Land Developers Pvt Ltd
Excellent Inframart Private Limited	Park View Promoters Pvt Ltd.
Fabulous Builders Pvt. Ltd.	Pasupati Aluminium Ltd.
Four Construction Pvt. Ltd.	Pelikan Estates Pvt. Ltd.
Gadget Builders Pvt. Ltd.	Pioneer Promoters Pvt Ltd.
Gagan Buildtech Private Limited	Rapid Realtors Pvt. Ltd.
Glaze Properties Pvt. Ltd.	Redsea Realty Private Limited
Goodluck Buildtech Pvt. Ltd.	Rising Realty Private Limited
Grand Buildtech Pvt. Ltd.	Rolling Construction Pvt. Ltd.
Grand Park Estates Pvt. Ltd.	Romano Estates Pvt. Ltd.
GrandPark Buildtech Pvt. Ltd.	Romano Infrastructure Pvt. Ltd.
Grandstar Realty Private Limited	Romano Projects Pvt. Ltd.
Greatways Buildtech Private Limited	Romano Tiles Pvt. Ltd.
Green Retreat and Motels Pvt. Ltd.	Rose Realty Pvt. Ltd.
Green Valley Builders Private Limited	Roseview Buildtech Pvt. Ltd.
Green View Buildwell Pvt. Ltd.	Roseview Properties Pvt. Ltd.
Green Way Promoters Pvt. Ltd.	Romano Estate Management Services Ltd
Greenline Buildcon Pvt. Ltd.	Saiguru Buildmart Private Limited
Greenline Promoters Pvt. Ltd.	Sand Storm Buildtech Pvt. Ltd.
Greenwood Properties Pvt. Ltd.	Sartaj Developers & Promoters Pvt. Ltd.
Gujarat Anant Raj Vidhyanagar Ltd.	Sovereign Buildwell Pvt. Ltd.
Hamara Realty Pvt. Ltd.	Spring View Developers Pvt. Ltd.
Hemkunt Promoters Pvt. Ltd.	Suburban Farms Pvt. Ltd.
High Land Meadows Pvt. Ltd.	Three Star Realty Pvt. Ltd.
Jasmine Buildwell Pvt. Ltd.	Townsend Construction & Equipment Pvt. Ltd.
Jubilant Software Services Pvt. Ltd.	Tumhare Liye Realty Pvt. Ltd.
Kalinga Buildtech Pvt. Ltd.	Twenty First Developers Pvt. Ltd.
Kalinga Realtors Pvt. Ltd.	Vibrant Buildmart Pvt. Ltd.
Krishna Buildtech Private Limited	West Land Buildcon Private Limited
Monarch Buildtech Private Limited	Woodland Promoters Pvt.Ltd.
North South Properties Pvt. Ltd.	
Novel Buildmart Pvt. Ltd.	
Novel Housing Pvt. Ltd.	
One Star Realty Pvt. Ltd. ^	

^ Ceased to be subsidiary during the year

**Partnership firm in which holding company is partner**

Ganga Bishan & Company

**Key management Personnel**

Amit Sarin

Director

Jayanti Sarin\*

Director

Jai Prakash

Director

Hanuman Pandey #

Director

\* Resigned w.e.f. 10th December 2015

# Appointed w.e.f. 10th December 2015

Note: Related party relationships are as identified by the management of the Company.



**SPRINGVIEW PROPERTIES PRIVATE LIMITED**

**Notes to financial statements for the year ended March 31, 2016**

b) Transaction during the year with related parties (excluding reimbursements):

Sl. No.	Nature of transaction	Related Party	For the year ended March 31, 2016 Rs.	For the year ended March 31, 2015 Rs.
1	Short term borrowings received from holding company	Anant Raj Limited	-	20,000

c) Amount outstanding as at March 31, 2016:

Sl. No.	Account Head	Related Party	As at March 31, 2016 Rs.	As at March 31, 2015 Rs.
1	Short term borrowings repayable to holding company	Anant Raj Limited	20,000	20,000

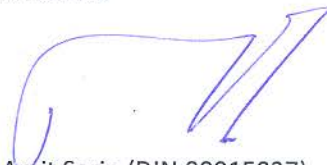
17 In the opinion of the management, the current assets, if realised in the ordinary course of business, would realise a sum at least equal to that stated in the Balance Sheet.

18 Figures and words in brackets relate to the previous year unless otherwise indicated.

19 Previous year have been regrouped/recast, wherever necessary, to conform to this year's presentation.

Signatures to the above notes which form an integral part of the Balance Sheet and the Statement of Profit and Loss.

Directors



Amit Sarin (DIN 00015837)  
28, Sri Ram Road, Civil Lines, New Delhi-110054



Jai Prakash (DIN 07290022)  
119/1, Rameshwar Nagar No-1, Azadpur,  
North West, Delhi-110013

May 26, 2016  
New Delhi

