

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

To the members of North South Properties Private Limited

1) Report on the Financial Statements

We have audited the accompanying financial statements of **North South Properties Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

2) Management's Responsibility for the Financial Statements.

The Company's Board of Directors is responsible for the matters stated in Section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3) Auditor's Responsibility

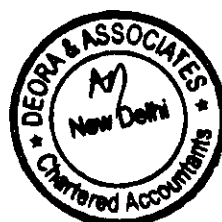
Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



4) Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016, and its loss and its cash flows for the year ended on that date.

5) Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 (the Order) issued by the Central Government of India in terms of section 143 (11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule 2014.
- e) On the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of section 164 (2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

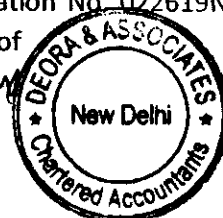
FF-3, Stutee Building,
Bank Street, Karol Bagh,
New Delhi- 110005

New Delhi
May 25, 2016

Deora & Associates
Chartered Accountants
Firm Registration No. 022619N
By the hand of

Arun Deora
Arun Deora
Partner

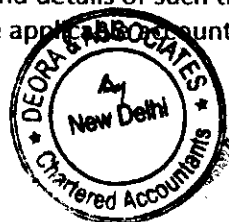
Membership No. 087729



“ANNEXURE A” TO INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 5)

- i) The Company does not own any fixed assets. Accordingly, provisions of clause (i) (a), (i) (b) and (i) (c) of paragraph 3 of the Order are not applicable to the Company.
- ii) The Company does not own any inventory. Accordingly, provisions of clause (ii) of paragraph 3 of the Order are not applicable to the Company.
- iii) The Company has not granted any loans to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Act.
- iv) In our opinion and according to the information and explanations given to us the Company has complied with the provisions of section 185 and 186 of the Act, in respect of loans, investments, guarantees, and security, to the extent applicable.
- v) The Company has not accepted any deposits within the meaning of sections 73 to 76 or any other relevant provisions of the Act.
- vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act in respect of activities carried out by the Company.
- vii) (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has been generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education and protection fund, employees’ state insurance, income-tax, sales tax, service tax, customs duty, cess, and other statutory dues applicable to it.
According to the information and explanations given to us, no undisputed amounts payable in respect of aforesaid dues were outstanding as at March 31, 2016, for a period of more than six months from the date they became payable.
(b) According to the information and explanations given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax and cess that have not been deposited by the Company with appropriate authorities on account of dispute.
- viii) The Company does not have any loans or borrowings from any financial institutions, banks, Government or debenture holders during the year.
- ix) The Company did not raise any money by way of initial public offer or further public offer and term loans during the year.
- x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi) The Company has not paid any managerial remuneration during the year.
- xii) The Company is not a nidhi company.
- xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.



- xiv) The Company has not made any preferential allotment or private placement of shares during the year under review.
- xv) The Company has not entered into any non-cash transactions with directors or persons connected with him.
- xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

FF-3, Stutee Building,
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New Delhi
May 25, 2016

Deora & Associates
Chartered Accountants
Firm Registration No. 022619N
By the hand of

Arun Deora
Partner
Membership No. 087729



"Annexure B" to the Independent Auditor's Report of even date on the Financial Statements of North South Properties Private Limited for the year ended March 31, 2016.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("theAct")

We have audited the internal financial controls over financial reporting of North South Properties Private Limited ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

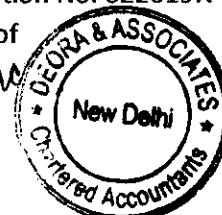
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New Delhi
May 25, 2016

Deora & Associates
Chartered Accountants
Firm Registration No. 022619N
By the hand of

Arun Deora
Arun Deora
Partner

Membership No. 087729



NORTH SOUTH PROPERTIES PRIVATE LIMITED
H-65, Connaught Circus, New Delhi-110001
BALANCE SHEET AS AT MARCH 31, 2016

	Notes	As at March 31, 2016 Rs.	As at March 31, 2015 Rs.
EQUITY AND LIABILITIES			
Shareholders' fund			
a) Share capital	2	500,000	500,000
b) Reserves and surplus	3	<u>(2,431,448)</u>	<u>(1,764,164)</u>
		<u>(1,931,448)</u>	<u>(1,264,164)</u>
Non Current liabilities			
a) Long term borrowings	4	3,885,000	3,845,000
Current liabilities			
a) Other current liabilities	5	36,402	18,949
TOTAL		<u><u>1,989,954</u></u>	<u><u>2,599,785</u></u>
II. ASSETS			
Non current assets			
a) Fixed Assets			
i) Tangible assets	6	-	2,530,277
b) Other non current assets	7	-	-
		<u>-</u>	<u>2,530,277</u>
Current assets			
a) Cash and bank balances	8	1,983,440	39,525
b) Short term loans and advances	9	6,514	6,514
c) Other current assets	10	-	23,469
		<u>1,989,954</u>	<u>69,508</u>
TOTAL		<u><u>1,989,954</u></u>	<u><u>2,599,785</u></u>
SIGNIFICANT ACCOUNTING POLICIES	1		
NOTES TO THE FINANCIAL STATEMENTS	2-21		

The accompanying notes are an integral part of the financial statements.
As per our report of even date.

Deora & Associates
Chartered Accountants
in the hand of
Arun Deora
Partner
Membership No. 60



Directors

Omi Chand Rajput

Omi Chand Rajput(DIN 03103444)
Flat no. B-G-06, B Tower, Princess park, Sector-86,
Budena, Faridabad, Haryana, 121001

Achhey Lal

Achhey Lal (DIN 03055611)
210, Laxmi Nagar, Prem Nagar-3, Nangloi, Delhi-41

NORTH SOUTH PROPERTIES PRIVATE LIMITED
H-65, Connaught Circus, New Delhi-110001
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2016

	Notes	For the year ended March 31, 2016 Rs.	For the year ended March 31, 2015 Rs.
I INCOMES			
Other income	11	-	80
Total income		-	80
II EXPENSES			
Finance cost	12	-	4,904
Depreciation	6	318,192	1,179,904
Other expenses	13	349,092	90,665
Total expenses		667,284	1,275,473
III (Loss) before tax (I - II)		(667,284)	(1,275,393)
IV Tax expense			
Current tax		-	-
V (Loss) for the year (III - IV)		(667,284)	(1,275,393)
VI Earnings per share [equity share, par value of Rs. 10 (Rs. 10) each]			
Basic and Diluted	16	(13.35)	(25.51)
SIGNIFICANT ACCOUNTING POLICIES	1		
NOTES TO THE FINANCIAL STATEMENTS	2-21		

The accompanying notes are an integral part of the financial statements.
as per our report of even date.

Deora & Associates
Chartered Accountants
by the hand of
Arun Deora
Partner
Membership No. 087729



Directors

[Signature]

Omi Chand Rajput (DIN 03103444)
Flat no. B-G-06, B Tower, Princess park, Sector-86,
Budena, Faridabad, Haryana, 121001

[Signature]

Achhey Lal (DIN 03055611)
210, Laxmi Nagar, Prem Nagar-3, Nangloi, Delhi-41

May 25, 2016
Delhi

1 SIGNIFICANT ACCOUNTING POLICIES

a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements are prepared in accordance with the Indian Generally Accepted Accounting Principles ("GAAP") under the historical cost convention, on accrual basis. GAAP comprises mandatory accounting standards as prescribed by section 133 of the Companies Act, 2013 ("the 2013 Act"), read with Rule 7 of the Companies (Accounts) Rules, 2014. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

b) RECOGNITION OF REVENUE AND EXPENDITURE

Income and expenditure are accounted for on accrual basis.

c) CASH FLOW STATEMENT

Cash flows are reported using indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the Company are segregated.

d) EARNINGS PER SHARE

The Company reports basic and diluted earnings per share (EPS) in accordance with Accounting Standard 20 on Earnings Per Share. Basic EPS is computed by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, except where the results are anti-dilutive.

e) UNAMORTISED EXPENDITURE

Unamortised expenditure shall be amortised over a period of five years.

f) CASH AND CASH EQUIVALENTS

In the Cash Flow Statement, cash and cash equivalents includes cash in hand, demand deposits with banks, other short term highly liquid investments with original maturity of three months or less.



NORTH SOUTH PROPERTIES PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2016

	As at March 31, 2016 Rs.	As at March 31, 2015 Rs.
2 SHARE CAPITAL		
Authorized		
50,000 (50,000) equity shares of Rs. 10 (Rs. 10) each	500,000	500,000
Issued, subscribed, and fully paid up		
50,000 (50,000) equity shares of Rs. 10 (Rs. 10) each fully paid up	500,000	500,000

a) Reconciliation of equity shares outstanding at the beginning and at the end of the reporting period:

	As at March 31, 2016		As at March 31, 2015	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Number of shares outstanding at the beginning of the year	50,000	500,000	50,000	500,000
Number of shares outstanding at the end of the year	50,000	500,000	50,000	500,000

b) Terms/rights attached to equity shares

The Company has only one class of equity share having a par value of Rs. 10 per share. Each shareholder of equity shares is entitled to one vote per share. The Company declares and pays dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by each shareholder.

c) Shares held by holding Company, Anant Raj Limited

*50,000 (*50,000) equity shares of Rs. 10 (Rs. 10) each fully paid up 500,000 500,000

*Includes 6 (6) equity shares held by nominees of the holding company, Anant Raj Limited.

d) Details of shareholders holding more than 5% shares in the Company

	As at March 31, 2016		As at March 31, 2015	
	Number	% holding	Number	% holding
Equity Shares of Rs. 10 (Rs. 10) each fully paid up				
- Anant Raj Limited	50,000	100%	50,000	100%

3 RESERVES AND SURPLUS

Surplus as per Statement of Profit and Loss

Opening balance	(1,764,164)	(488,771)
Addition during the year	(667,284)	(1,275,393)
Balance at the end of the year	(2,431,448)	(1,764,164)



NORTH SOUTH PROPERTIES PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2016

	As at March 31, 2016 Rs.	As at March 31, 2015 Rs.
4 LONG TERM BORROWINGS		
Loan from related party*	3,885,000	3,845,000
<p>*Loan of Rs. 3,740,000 represents non interest bearing unsecured loan obtained from holding company, which is repayable on demand. Incremental loan of Rs. 40,000 (Rs. 105,000) from holding company represent 0%(10%)interest bearing unsecured loan, repayable on demand. There is no default in repayment of principal and the interest is payable as at the year end.</p>		
5 OTHER CURRENT LIABILITIES		
a) Interest payable	4,904	4,904
b) Expenses payable	31,498	14,045
	36,402	18,949
7 OTHER NON CURRENT ASSETS		
a) Unamortised expenditure		
Opening balance	-	962
Less: Written off during the year	-	962
	-	-
8 CASH AND CASH EQUIVALENTS		
a) Balance with bank		
- In current account	1,959,683	15,768
b) Cash on hand	23,757	23,757
	1,983,440	39,525
9 SHORT TERM LOANS AND ADVANCES (Unsecured, considered good)		
a) Income tax receivable	6,514	6,514
10 OTHER CURRENT ASSETS		
a) Prepaid expenses	-	23,469
	-	23,469
11 OTHER INCOME		
a) Interest income	-	80
	-	80
12 FINANCE COST		
Interest on loan	-	4,904
13 OTHER EXPENSES		
a) Audit fees	14,313	14,045
b) Bank charges	630	618
c) Filing fees	5,600	18,000
d) Legal & professional	6,434	10,865
e) Preliminary expenses written off	-	962
f) Insurance	60,030	46,175
g) Loss on sale of Vehicle	262,085	-
	349,092	90,665



NORTH SOUTH PROPERTIES PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2016

14 Contingent liability (to the extent not provided for):

The Company, being the holder of residual interest in lands transferred under business development agreement to its holding company, Anant Raj Limited, has guaranteed the loans obtained by its holding company by mortgaging its interest in lands, relevant details whereof are as under:

	As at March 31, 2016 Rs.	As at March 31, 2015 Rs.
1 Guarantees given by the Company along with other fellow subsidiaries on behalf of ultimate holding company in respect of the loans granted to the ultimate holding company by banks/financial institutions.		
Gurantee given	9,944,500,000	8,650,000,000
Loan of the Holding Company outstanding	8,309,335,819	5,861,325,559

The Company holds a counter guarantee from the holding company enforceable in the event of the aforesaid banks enforcing the guarantee given by the Company.

15 The Company had entered into a business development agreement with Anant Raj Limited, the holding company whereby the Company had given irrevocable development rights in respect of identified lands acquired by the Company in favor of its holding company entitling the holding company to develop, market, sell, realize and retain the entire sale proceeds of the project to be developed by it on such land. The title of land is with the Company.

16 The earning considered in ascertaining the Company's EPS is the net profit after tax. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the period. The weighted diluted earnings per equity share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the period.

Particulars		For the year ended March 31, 2016	For the year ended March 31, 2015
(Loss) attributable to equity shareholders	Rs.	(667,284)	(1,275,393)
Nominal value of equity share	Rs.	10	10
Weighted average number of equity shares outstanding during the year	No.	50,000	50,000
Basic and diluted earnings per share	Rs.	(13.35)	(25.51)

7 Related Party Disclosures:

Pursuant to Accounting Standard (AS-18) on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India following parties are to be treated as related parties along with their relationships:

a) List of related parties where control exists and other related parties with whom transactions have taken place and relationship :

Holding Company

Anant Raj Limited

Fellow Subsidiaries

Advance Buildcon Private Limited

Anant Raj Cons. & Development Pvt. Ltd.

Anant Raj Housing Limited

Anant Raj Hotels Limited

Hamara Realty Private Limited

High Land Meadows Pvt. Ltd.

Jasmine Buildwell Pvt. Ltd.

Jubilant Software Services Pvt. Ltd.



NORTH SOUTH PROPERTIES PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2016

Anant Raj Infrastructutre Private Limited	Kalinga Buildtech Pvt. Ltd.
Aakashganga Realty Private Limited	Kalinga Realtors Pvt. Ltd.
Anant Raj Projects Ltd.	Krishna Buildtech Private Limited
Ankur Buildcon Private Limited	Monarch Buildtech Private Limited
A-Plus Estates Private Limited	Novel Buildmart Pvt. Ltd.
AR Login 4 Edu Private Limited	Novel Housing Pvt. Ltd.
Anant Raj Estate Management Services Limited	One Star Realty Pvt. Ltd.*
BBB Realty Pvt. Ltd.	Oriental Meadows Ltd.
Blossom Buildtech Pvt. Ltd.	Oriental Promoters Private Limited
Bolt Properties Pvt. Ltd.	Papillion Buildtech Private Limited
Capital Buildcon Private Limited	Papillon Buildcon Private Limited
Capital Buildtech Private Limited	Park Land Construction & Equipment Pvt. Ltd.
Carnation Buildtech Private Limited	Park Land Developers Pvt Ltd
Century Promoters Pvt. Ltd.	Park View Promoters Pvt Ltd.
Echo Buildtech Pvt. Ltd.	Pasupati Aluminium Ltd.
Echo Properties Pvt. Ltd.	Pelikan Estates Pvt. Ltd.
Elegant Buildcon Pvt. Ltd.	Pioneer Promoters Pvt Ltd.
Elegent Estates Pvt Ltd.	Rapid Realtors Pvt. Ltd.
Elevator Buildtech Pvt. Ltd.	Redsea Realty Private Limited
Elevator Promoters Pvt. Ltd.	Rising Realty Private Limited
Elevator Properties Pvt. Ltd.	Rolling Construction Pvt. Ltd.
Empire Promoters Pvt. Ltd.	Romano Estates Pvt. Ltd.
Excellent Inframart Private Limited	Romano Infrastructure Pvt. Ltd.
Fabulous Builders Pvt. Ltd.	Romano Projects Pvt. Ltd.
Four Construction Pvt. Ltd.	Romano Tiles Pvt. Ltd.
Gadget Builders Pvt. Ltd.	Rose Realty Pvt. Ltd.
Gagan Buildtech Private Limited	Roseview Buildtech Pvt. Ltd.
Glaze Properties Pvt. Ltd.	Roseview Properties Pvt. Ltd.
Goodluck Buildtech Pvt. Ltd.	Romano Estate Management Services Ltd
Grand Buildtech Pvt. Ltd.	Saiguru Buildmart Private Limited
Grand Star Realty Private Limited	Sand Storm Buildtech Pvt. Ltd.
Grand Park Estates Pvt. Ltd.	Sartaj Developers & Promoters Pvt. Ltd.
GrandPark Buildtech Pvt. Ltd.	Sovereign Buildwell Pvt. Ltd.
Greatways Buildtech Private Limited	Spring View Developers Pvt. Ltd.
Green Retreat and Motels Pvt. Ltd.	Springview Properties Pvt. Ltd.
Green Valley Builders Private Limited	Suburban Farms Pvt. Ltd.
Green View Buildwell Pvt. Ltd.	Three Star Realty Pvt. Ltd.
Green Way Promoters Pvt. Ltd.	Townsend Construction & Equipment Pvt. Ltd.
Greenline Buildcon Pvt. Ltd.	Tumhare Liye Realty Pvt. Ltd.
Greenline Promoters Pvt. Ltd.	Twenty First Developers Pvt. Ltd.
Greenwood Properties Pvt. Ltd.	Vibrant Buildmart Pvt. Ltd.
Gujarat Anant Raj Vidhyanagar Ltd.	West Land Buildcon Private Limited
Hemkunt Promoters Pvt. Ltd.	Woodland Promoters Private Limited

* Cease to be a subsidiary during the year

Partnership firm in which holding company is partner

Ganga Bishan & Company

Key management Personnel

Ajay Singh Pathania	Director
Omi Chand Rajput	Director
Achhey Lal	Director

Note: Related party relationships are identified by the management.



NORTH SOUTH PROPERTIES PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2016

b) Transaction during the year with related parties (excluding reimbursements):

Sl. No.	Nature of Transactions	Related Party	For the year ended March 31, 2016 Rs.	For the year ended March 31, 2015 Rs.
1	Long term borrowings received from holding company	Anant Raj Limited	40,000	105,000
2	Guarantee for loans given	Anant Raj Limited	1,700,000,000	2,500,000,000
3	Interest paid on Long term loan	Anant Raj Limited	-	4,904.00

c) Amount outstanding as at March 31, 2016:

Sl. No.	Account Head	Related Party	As at March 31, 2016 Rs.	As at March 31, 2015 Rs.
1	Long term borrowings	Anant Raj Limited	3,885,000	3,845,000
2	Other Current Liabilities	Anant Raj Limited	4,904	4,904

18 In the opinion of the management, the current assets, if realized in the ordinary course of business, would realize a sum at least equal to that stated in the Balance Sheet.

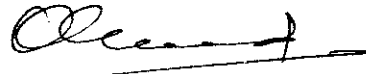
19 In the opinion and the best estimates of the Board of Directors of the Company barring unforeseen circumstances, the Company will be continuing as going concern in spite of accumulated losses has substantially eroded the share capital and reserves of the Company as at the year end.

20 Figures and words in brackets relate to the previous year unless otherwise indicated.

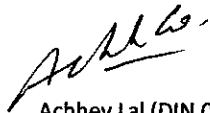
21 Previous year figures have been regrouped or recast, wherever necessary, in order to confirm to this year's presentation.

Signatures to the above notes which form an integral part of the
Balance Sheet and the Statement of Profit and Loss.

Directors



Omi Chand Rajput(DIN 03103444)
Flat no. B-G-06, B Tower, Princess park, Sector-86,
Budena, Faridabad, Haryana, 121001



Achhey Lal (DIN 03055611)
210, Laxmi Nagar, Prem Nagar-3, Nangloi, Delhi-41



NORTH SOUTH PROPERTIES PRIVATE LIMITED
H-65, Connaught Circus, New Delhi-110001
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2016

	For the year ended March 31, 2016 Rs.	For the year ended March 31, 2015 Rs.
A. CASH FLOW FROM OPERATIONS		
Profit/(Loss) before tax from continuing operations	(667,284)	(1,275,393)
Miscellaneous expenditure written off	-	962
Depreciation	318,192	1,179,904
Interest paid	-	4,904
Loss on sale of Vehicle	262,085	-
Interest received	-	(80)
Operating profit before working capital changes	(87,007)	(89,703)
Decrease/(Increase) in other current assets	23,469	(23,469)
(Increase)/Decrease in other current liabilities	17,453	4,904
Cash generated from operation	(46,085)	(108,268)
Tax paid during the year	-	2,180
Net cash from operating activities	(A) (46,085)	(106,088)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sale of fixed asset	1,950,000	-
Interest received	-	80
Net cash from investing activities	(B) 1,950,000	80
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in long term borrowings	40,000	105,000
Increase/(Decrease) in short term borrowings	-	-
Interest Paid	-	(4,904)
Net cash from financing activities	(C) 40,000	100,096
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(A+B+C) 1,943,915	(5,912)
Cash and cash equivalents - Opening balance	39,525	45,436
Cash and cash equivalents - Closing balance	1,983,440	39,525

Note: Figures in brackets indicate cash outflow.

This is the Cash Flow Statement referred to in our report of even date.

Deora & Associates

Chartered Accountants

By the hand of

Arun Deora

Partner

Membership No. 087729



Directors

Omi Chand Rajput(DIN 03103444)

Flat no. B-G-06, B Tower, Princess park, Sector-86,
Budena, Faridabad, Haryana, 121001

Achhey Lal (DIN 03055611)

210, Laxmi Nagar, Prem Nagar-3, Nangloi, Delhi-41

May 25, 2016

Delhi

**SCHEDULE-6
Fixed Assets**

NORTH SOUTH PROPERTIES PVT. LTD.

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	Cost as on 01-Apr-14 Rs.	Additions during the year Rs.	Sales/adjustment during the year Rs.	As at Feb 12, 2016 Rs.	Upto March 31, 2015 Rs.	during the Period Feb 12, 2016 Rs.	Depreciation Written back/ Adjustment Rs.	Upto Feb 12, 2016 Rs.	As at March 31, 2016 Rs.	As at March 31, 2015 Rs.
Vehicles	4,517,710.00		4,517,710.00		1,987,433.00	318,192.00	2,305,625.00			2,530,277.00
Total Rs.	4,517,710.00		4,517,710.00		1,987,433.00	318,192.00	2,305,625.00			2,530,277.00
Previous Year						1,179,904.00		1,179,904.00		

