

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

To the members of GREENLINE BUILDCON PRIVATE LIMITED

1) Report on the Financial Statements

We have audited the accompanying financial statements of GREENLINE BUILDCON PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

2) Management's Responsibility for the Financial Statements.

The Company's Board of Directors is responsible for the matters stated in Section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3) Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



4) Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016, and its loss and its cash flows for the year ended on that date.

5) Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 (the Order) issued by the Central Government of India in terms of section 143 (11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule 2014.
- e) On the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

201, Suchet Chambers,
1224/5, Naiwala, Bank Street,
Karol Bagh,
Delhi-110005

Delhi
May 06, 2016

A.K. Jindal & Associates
Chartered Accountants
Firm Registration No. 006659N



By the hand of

Ashok Gupta

Partner

Membership No. 085175

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

201, Suchet Chambers,
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Delhi
May 06, 2016



A.K. Jindal & Associates
Chartered Accountants
Firm Registration No. 006659N
By the hand of


Ashok Gupta

Partner
Membership No. 085175

Annexure-A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2016, we report that:

- (i) The Company does not own any fixed assets. Thus, provisions of clause (i)(a), (i)(b) and (i)(c) of paragraph 3 of the order are not applicable to the Company.
- (ii) The Company does not own any inventory. Thus, paragraph 3(ii) of the Order is not applicable to the Company.
- (iii) The Company has granted loans to body corporate covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act').
 - (a) In our opinion, the rate of interest and other terms and conditions on which the loans had been granted to the body corporate listed in the register maintained under Section 189 of the Act were not, prima facie, prejudicial to the interest of the Company
 - (b) In the case of the loans granted to the body corporate listed in the register maintained under section 189 of the Act, the borrowers have been regular in the payment of the principal and interest as stipulated.
 - (c) There are no overdue amounts in respect of the loan granted to a body corporate listed in the register maintained under section 189 of the Act.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, wherever applicable, with respect to the loans and investments made by the Company.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act. in respect of activities carried out by the Company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, service tax, cess and other statutory dues. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31 March 2016 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us, there are no statutory dues which have not been deposited with the appropriate authorities on account of any dispute.



- (viii) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable to the Company.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable to the Company.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations given to us, the Company had not paid any managerial remuneration. Hence, paragraph 3(xi) of the order is not applicable to the Company.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable to the Company.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

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Delhi
May 06, 2016

A.K. Jindal & Associates
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Firm Registration No. 006659N



By the hand of


Ashok Gupta

Partner

Membership No. 085175

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Greenline Buildcon Private Limited** ("the Company") as of 31 March 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



GREENLINE BUILDCON PRIVATE LIMITED
H-65,Connaught Circus, New Delhi-110001.
BALANCE SHEET AS AT MARCH 31, 2016

	Notes	As at March 31, 2016 Rs.	As at March 31, 2015 Rs.
I. EQUITY AND LIABILITIES			
Shareholders' fund			
a) Share capital	2	500,000	500,000
b) Reserve and surplus	3	169,386,077	184,544,676
		<u>169,886,077</u>	<u>185,044,677</u>
Non current liabilities			
a) Long term borrowings	4	-	48,868,500
Current liabilities			
a) Other current liabilities	5	617,248	655,540
		<u>170,503,326</u>	<u>234,568,717</u>
II. ASSETS			
Non current assets			
a) Non current investments	6	26,940,620	170,867,840
b) Long term loans and advances	7	143,546,400	63,685,000
		<u>170,487,020</u>	<u>234,552,840</u>
Current assets			
a) Cash and cash equivalents	8	16,306	15,877
		<u>170,503,326</u>	<u>234,568,717</u>
TOTAL		170,503,326	234,568,717
SIGNIFICANT ACCOUNTING POLICIES		1	
NOTES TO THE FINANCIAL STATEMENTS		2-17	

The accompanying notes are an integral part of the financial statements.

As per our report of even date.

A.K. Jindal & associates

Chartered Accountants

By the hand of

Ashok Gupta

Partner

Membership no. 085175

Date: May 06, 2016

New Delhi

Directors

Amar Sarin (DIN 00015937)

28, Sri Ram Road, Civil Lines, New Delhi - 110054

Navneet Singh Bhatia (DIN 02892164)

L-529, Sarita Vihar, New Delhi - 110076

GREENLINE BUILDCON PRIVATE LIMITED
H-65, Connaught Circus, New Delhi-110001.
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2016

	Notes	For the year ended March 31, 2016 Rs.	For the year ended March 31, 2015 Rs.
I REVENUE FROM OPERATION			
Profit from Investment	9	2,817,268	149,485,322
II EXPENSES			
Other expenses	10	31,379	664,362
Total expenses		31,379	664,362
III Profit/(loss) during the year (I - II)		2,785,889	148,820,960
IV Prior Period Expenditure/(Income)		(17,944,488)	1,190
V Profit/ (Loss) before extraoridinay and exceptional item and tax (III-IV)		(15,158,599)	148,819,770
VI Tax expense		-	-
VII Profit/(loss) for the year (V- VI)		(15,158,599)	148,819,771
VIII Earnings per share [equity share, par value of Rs. 10 (Rs. 10) each]			
1) Basic		(303.17)	2,976.40
2) Diluted		(303.17)	2,976.40

SIGNIFICANT ACCOUNTING POLICIES

1

NOTES TO THE FINANCIAL STATEMENTS

2-17

The accompanying notes are an integral part of the financial statements.

As per our report of even date.

A.K. Jindal & associates

Chartered Accountants

By the hand of

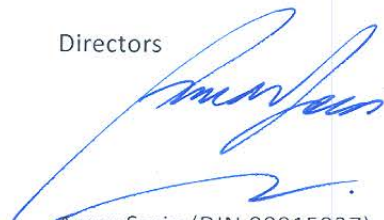

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Date: May 06, 2016

New Delhi

1 SIGNIFICANT ACCOUNTING POLICIES

a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements of the Company have been prepared in accordance with the Indian Generally Accepted Accounting Principles ("Indian GAAP"). The Company has prepared these financial statements to comply in all material aspects with the accounting standard notified under the Companies (Accounts) Rules, 2014 as amended and the relevant provision of the Companies Act, 2013. The financial statement have been prepared under the historical cost convention and on accrual basis.

The accounting policies adopted in the preparation and presentation of financial statements are consistent with those of previous year. The management evaluates all recently issued or revised accounting standards on a ongoing basis.

b) RECOGNITION OF REVENUE AND EXPENDITURE

Income and expenditure are accounted for on accrual basis.

c) INVESTMENTS

Investment in shares is considered long term investments of the Company and are stated at cost including cost directly attributable to the acquisition thereof and provision is made to recognize any decline, other than temporary, in the value of such investments.

d) CASH FLOW STATEMENT

Cash flows are reported using indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the Company are segregated.

e) EARNINGS PER SHARE

The Company reports basic and diluted earnings per share (EPS) in accordance with Accounting Standard 20 on Earnings Per Share. Basic EPS is computed by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, except where the results are anti-dilutive.

f) CASH AND CASH EQUIVALENTS

In the Cash Flow Statement, cash and cash equivalents includes cash in hand, demand deposits with banks, other short term highly liquid investments with original maturity of three months or less.



	As at March 31, 2016 Rs.	As at March 31, 2015 Rs.
2 SHARE CAPITAL		
Authorized		
10,00,000 (10,00,000) equity shares of Rs. 10 (Rs. 10) each	1,00,00,000	1,00,00,000
Issued, subscribed, and fully paid up		
50,000 (50,000) equity shares of Rs. 10 (Rs. 10) each fully paid up	5,00,000	5,00,000

a) **Reconciliation of equity shares outstanding at the beginning and at the end of the reporting period:**

	As at March 31, 2016		As at March 31, 2015	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Number of shares outstanding at the beginning of the year	50,000	5,00,000	50,000	5,00,000
Number of shares outstanding at the end of the year	50,000	5,00,000	50,000	5,00,000

b) **Terms/rights attached to equity shares**

The Company has only one class of equity share having a par value of Rs. 10 per share. Each shareholder of equity shares is entitled to one vote per share. The Company declares and pays dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by each shareholders.

c) **Shares held by holding Company, Anant Raj Limited**

*50,000 (*50,000) equity shares of Rs. 10 (Rs. 10) each fully paid up

5,00,000

5,00,000

*includes 6 (6) equity shares held by nominees of the holding company, Anant Raj Limited.

d) **Details of shareholders holding more than 5% shares in the Company**

	As at March 31, 2016		As at March 31, 2015	
	Number	% holding	Number	% holding
Equity Shares of Rs. 10 (Rs. 10) each fully paid up				
- Anant Raj Limited	50,000	100%	50,000	100%

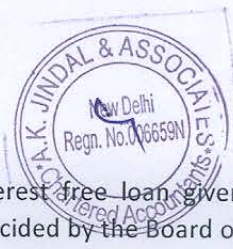


GREENLINE BUILDCON PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2016

	As at March 31,2016 Rs.	As at March 31, 2015 Rs.
3 RESERVES AND SURPLUS		
a) Surplus as per Statement of Profit and Loss		
Opening balance	18,45,44,676	3,57,24,906
Addition during the year	<u>(1,51,58,599)</u>	<u>14,88,19,771</u>
	<u>16,93,86,077</u>	<u>18,45,44,676</u>
4 LONG TERM BORROWINGS		
Unsecured		
a) Loan from related party	<u>-</u>	<u>4,88,68,500</u>
<p>Loan from related party represents interest bearing unsecured loan obtained from its holding company utilised to make investments and to give loans to its associate company which is repayable on divestment of the investment and refund of loans by associate company. There is no default of payment of principal and interest is due by the Company as at the year end.</p>		
5 OTHER CURRENT LIABILITIES		
Other Payable		
a) Expenses payable	47,487	22,472
b) Statutory Dues Payable	-	63,307
c) Interest Payable	5,69,761	5,69,761
	<u>6,17,248</u>	<u>6,55,540</u>
6 NON CURRENT INVESTMENT		
Trade investment (At cost)		
Unquoted equity instruments		
a) Investment in associate companies:		
2,50,000 (2,50,000) equity share of face value of Rs. 10 (Rs. 10) each fully paid up in:		
- Nurture Projects Pvt. Ltd.	25,00,000	25,00,000
- Spiritual Developers Pvt. Ltd.	25,00,000	25,00,000
- Whiz Constructions Pvt. Ltd.	25,00,000	25,00,000
1,35,000 (1,35,000) equity share of face value of Rs. 10 (Rs. 10) each fully paid up in:		
- Roseview Promoters Pvt. Ltd.	13,50,250	13,50,250
b) Investment in limited liability partnerships		
- Acquainted Realtors LLP	38,77,469	1,60,20,098
- Asylum Estate LLP	54,37,998	4,88,00,909
- Deep Promoters LLP	5,84,744	6,59,81,619
- Gagan Promoters LLP	55,69,540	1,92,67,562
- Pagoda Developers LLP	26,20,619	1,19,47,402
Aggregate cost of unquoted investments	<u>2,69,40,620</u>	<u>17,08,67,840</u>
7 LONG TERM LOANS AND ADVANCES		
(Unsecured, considered good)		
a) Loan to related party	<u>14,35,46,400</u>	<u>6,36,85,000</u>

Loan to related party represents unsecured and interest free loan given to associate company which is either convertible in equity shares or refundable as may be decided by the Board of directors of associate company.



GREENLINE BUILDCON PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2016

	As at March 31, 2016 Rs.	As at March 31, 2015 Rs.
8 CASH AND CASH EQUIVALENTS		
a) Balance with bank		
- In current account	11,926	11,457
b) Cash on hand	4,380	4,420
	16,306	15,877
9 REVENUE FROM OPERATION		
a) Profit from Investment	28,17,268	14,94,85,322
10 OTHER EXPENSES		
a) Payment to auditors as audit fees	22,900	22,472
b) Filing fees	3,640	5,400
c) Legal and professionals	4,209	2,748
d) Bank charges	630	674
e) Interest	-	6,33,068
	31,379	6,64,362

11 The Company is undertaking development of real estate projects in Haryana through its associate companies.

12 The earning considered in ascertaining the Company's EPS is the net profit after tax. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the period. The weighted diluted earnings per equity share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the period.

Particulars		For the year ended March 31, 2016	For the year ended March 31, 2015
Profit/(Loss) attributable to equity shareholders	Rs.	(1,51,58,599)	14,88,19,771
Nominal value of equity share	Rs.	10	10
Weighted average number of equity shares outstanding during the year	No.	50,000	50,000
Basic and diluted earnings per share	Rs.	(303.17)	2,976.40



GREENLINE BUILDCON PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2016

13 Related Party Disclosures:

Pursuant to Accounting Standard (AS-18) on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India following parties are to be treated as related parties along with their relationships:

- a) List of related parties where control exists and other related parties with whom transactions have taken place and relationships:

Holding Company

Anant Raj Limited

Fellow Subsidiaries

Aakashganga Realty Pvt. Ltd.
Advance Buildcon Pvt. Ltd.
Anant Raj Cons. & Development Pvt. Ltd.
Anant Raj Hotels Ltd.
Anant Raj Housing Ltd.
Anant Raj Infrastructure Pvt. Ltd.
Anant Raj Projects Ltd.
Anant Raj Estate Management Services Ltd.
Ankur Buildcon Pvt. Ltd.
A-Plus Estates Pvt. Ltd.
AR Login 4 Edu Ptd. Ltd.
BBB Realty Pvt. Ltd.
Blossom Buildtech Pvt. Ltd.
Bolt Properties Pvt. Ltd.
Capital Buildcon Pvt. Ltd.
Capital Buildtech Pvt. Ltd.
Carnation Buildtech Pvt. Ltd.
Century Promoters Pvt. Ltd.
Echo Buildtech Pvt. Ltd.
Echo Properties Pvt. Ltd.
Elegant Buildcon Pvt. Ltd.
Elegant Estates Pvt. Ltd.
Elevator Buildtech Pvt. Ltd.
Elevator Promoters Pvt. Ltd.
Elevator Properties Pvt. Ltd.
Excellent Inframart Pvt. Ltd.
Empire Promoters Pvt. Ltd.
Fabulous Builders Pvt. Ltd.
Four Construction Pvt. Ltd.
Gadget Builders Pvt. Ltd.
Gagan Buildtech Pvt. Ltd.
Glaze Properties Pvt. Ltd.
Goodluck Buildtech Pvt. Ltd.
Grand Buildtech Pvt. Ltd.
Grand Park Estates Pvt. Ltd.
Grandpark Buildtech Pvt. Ltd.
Grandstar Realty Ltd.
Greatways Buildtech Pvt. Ltd.
Green Valley Builders Pvt. Ltd.
Green Retreat & Motels Pvt. Ltd.
Green View Buildwell Pvt. Ltd.
Green Way Promoters Pvt. Ltd.
Greenline Promoters Pvt. Ltd.
Greenwood Properties Pvt. Ltd.
Gujarat Anant Raj Vidhyanagar Ltd.
Hamara Realty Pvt. Ltd.
Hemkunt Promoters Pvt. Ltd.
High Land Meadows Pvt. Ltd.
Jasmine Buildwell Pvt. Ltd.
Jubilant Software Services Pvt. Ltd.
Kalinga Buildtech Pvt. Ltd.
Kalinga Realtors Pvt. Ltd.
Krishna Buildtech Pvt. Ltd.
Monarch Buildtech Pvt. Ltd.
North South Properties Pvt. Ltd.
Novel Buildmart Pvt. Ltd.
Novel Housing Pvt. Ltd.
One Star Realty Pvt. Ltd.*
Oriental Meadows Ltd.
Oriental Promoters Pvt. Ltd.
Papillion Buildtech Pvt. Ltd.
Papillon Buildcon Pvt. Ltd.
Park Land Construction & Equipment Pvt. Ltd.
Park Land Developers Pvt. Ltd.
Park View Promoters Pvt. Ltd.
Pasupati Aluminium Ltd.
Pelikan Estates Pvt. Ltd.
Pioneer Promoters Pvt. Ltd.
Rapid Realtors Pvt. Ltd.
Redsea Realty Pvt. Ltd.
Rising Realty Pvt. Ltd.
Rolling Construction Pvt. Ltd.
Romano Estates Pvt. Ltd.
Romano Estate Management Services Ltd.
Romano Infrastructure Pvt. Ltd.
Romano Projects Pvt. Ltd.
Romano Tiles Pvt. Ltd.
Rose Realty Pvt. Ltd.
Roseview Buildtech Pvt. Ltd.
Roseview Properties Pvt. Ltd.
Saiguru Buildmart Pvt. Ltd.



GREENLINE BUILDCON PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2016

Sand Storm Buildtech Pvt. Ltd.	Townsend Construction & Equipment Pvt. Ltd.
Sartaj Developers & Promoters Pvt. Ltd.	Tumhare Liye Realty Pvt. Ltd.
Sovereign Buildwell Pvt. Ltd.	Twenty First Developers Pvt. Ltd.
Spring View Developers Pvt. Ltd.	Vibrant Buildmart Pvt. Ltd.
Springview Properties Pvt. Ltd.	West Land Buildcon Pvt. Ltd.
Suburban Farms Pvt. Ltd.	Woodland Promoters Pvt. Ltd.
Three Star Realty Pvt. Ltd.	

* Ceased to be subsidiary during the year.

Partnership firm in which holding company is partner

Ganga Bishan & Company

Associate companies

Roseview Promoters Pvt. Ltd.
Spiritual Developers Pvt. Ltd.
Whiz Construction Pvt. Ltd.
Nurture Projects Pvt. Ltd.

Limited liability partnerships

Acquainted Realtors, LLP
Asylum Estate, LLP
Deep Promoters, LLP

Gagan Promoters, LLP
Pagoda Developers, LLP

Key management Personnel

Amar Sarin	Chairman
Navneet Singh Bhatia	Director
Ajay Singh Pathania	Director

Note: The related parties relationship is as identified by the management.

b) Transaction during the year with related parties (excluding reimbursements):

Sl. No.	Nature of Transactions	Related Party	For the year ended March 31, 2016 Rs.	For the year ended March 31, 2015 Rs.
1	Long term borrowings received from holding company	Anant Raj Limited	-	1,00,25,000
2	Long term borrowings repaid to holding company	Anant Raj Limited	4,88,68,500	1,80,00,000
3	Long term loans and advances given to associate company	Roseview Promoters Pvt. Ltd.	8,92,61,400	1,00,00,000
4	Long term loans and advances received from associate company	Roseview Promoters Pvt. Ltd.	94,00,000	-
5	Share of profit from limited liability partnership	Acquainted Realtors, LLP Asylum Estate, LLP Deep Promoters, LLP Gagan Promoters, LLP Pagoda Developers, LLP	10,57,217 7,24,264 7,22,419 1,32,969 1,80,398	1,33,88,823 4,63,32,395 6,35,11,913 1,67,72,856 94,79,335



- Whiz Constructions Pvt. Ltd.	2,500,000	2,500,000
- Roseview Promoters Pvt. Ltd.	1,350,250	1,350,250

3 Investment in limited liability partnerships

- Acquainted Realtors LLP	3,877,469	16,020,098
- Asylum Estate LLP	5,437,998	48,800,909
- Deep Promoters LLP	584,744	65,981,619
- Gagan Promoters LLP	5,569,540	19,267,562
- Pagoda Developers LLP	2,620,619	11,947,402

4 Long term loans and advances receivable from associate company	Roseview Promoters Pvt. Ltd.	143,546,400	63,685,000
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- 14 As per the best estimates and in the opinion of the Board of Directors of the Company, no provision is required to be made towards diminution in the value of long term investments during the year.
- 15 In the opinion of the management, the current assets, loans and advances, if realized in the ordinary course of business, would realize a sum equal to that stated in the Balance Sheet.
- 16 Previous year figures have been regrouped or recast, wherever necessary, in order to confirm to this year's presentation.
- 17 Figures and words in brackets relate to the previous year unless otherwise indicated.

Signatures to the above notes which form an integral part of the Balance Sheet and the Statement of Profit and Loss.

Directors



Amar Sarin (DIN 00015937)
28, Sri Ram Road, Civil Lines, New Delhi - 110054



Navneet Singh Bhatia (DIN 02892164)
L-529, Sarita Vihar, New Delhi - 110076



Date: May 06, 2016
New Delhi

GREENLINE BUILDCON PRIVATE LIMITED
H-65, Connaught Circus, New Delhi-110001.
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2016

	For the year ended March 31, 2016 Rs.	For the year ended March 31, 2015 Rs.
A. CASH FLOW FROM OPERATIONS		
Profit/(Loss) after tax from continuing operation	(1,51,58,599)	14,88,19,771
Adjustment for working capital changes:	(1,51,58,599)	14,88,19,771
Increase/(Decrease) in other current liabilities	(38,292)	6,33,068
Net cash from operating activities	(A) (1,51,96,891)	14,94,52,839
B. CASH FLOW FROM INVESTING ACTIVITIES		
Investment in associates	14,39,27,220	(14,94,84,133)
Net cash used in investing activities	(B) 14,39,27,220	(14,94,84,133)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Decrease/(Increase) in long term loans and advances	(7,98,61,400)	80,00,000
Increase/(Decrease) in long term borrowings	(4,88,68,500)	(79,75,000)
Net cash from financing activities	(C) (12,87,29,900)	25,000
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(A+B+C) 429	(6,294)
Cash and cash equivalents - Opening balance	15,877	22,171
Cash and cash equivalents - Closing balance	16,306	15,877

Note: Figures in brackets indicate cash outflow.

This is the Cash Flow Statement referred to in our report of even date.

A.K. Jindal & associates

Chartered Accountants

By the hand of


Ashok Gupta

Partner

Membership no. 085175

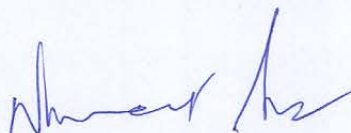


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Date: May 06, 2016

New Delhi