

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

To the members of **Green Retreat & Motels Private Limited**

1) Report on the Financial Statements

We have audited the accompanying financial statements of **Green Retreat & Motels Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

2) Management's Responsibility for the Financial Statements.

The Company's Board of Directors is responsible for the matters stated in Section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3) Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



4) Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016, its Statement of profit and loss and its cash flows for the year ended on that date.

5) Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 (the Order) issued by the Central Government of India in terms of section 143 (11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule 2014.
- e) On the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

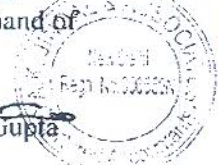
201, Suchet Chambers,
1224/5, Naiwala, Bank Street,
Karol Bagh,
Delhi-110005

Delhi
May 12, 2016

A.K. Jindal & Associates
Chartered Accountants
Firm Registration No. 006659N
By the hand of


Ashok Gupta

Partner
Membership No. 085175



Annexure-A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2016, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The Company has a regular programme of physical verification of its fixed assets which consist of Land & Building at reasonable intervals and no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) The Company does not own any inventory. Thus, paragraph 3(ii) of the Order is not applicable to the Company.
- (iii) During the Year, the Company has not granted any secured or unsecured loans to Companies, firms, Limited Liability Partnership or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Therefore the provisions of clause (iii)(a), (iii)(b) and (iii)(c) of paragraph 3 of the Order are not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, wherever applicable, with respect to the loans and investments made by the Company.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, in respect of activities carried out by the Company.
- (vii) (a) According to the records of the company the company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty, Cess and other material statutory dues applicable to it.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31 March 2016 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us, there are no statutory dues which have not been deposited with the appropriate authorities on account of any dispute.



- (viii) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable to the Company.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable to the Company.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations given to us, the Company had not paid any managerial remuneration. Hence, paragraph 3(xi) of the order is not applicable to the Company.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable to the Company.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

201, Suchet Chambers,
1224/5, Naiwala, Bank Street,
Karol Bagh,
Delhi-110005

Delhi
May 12, 2016

A.K. Jindal & Associates
Chartered Accountants
Firm Registration No. 006659N



By the hand of

Ashok Gupta
Ashok Gupta

Partner

Membership No. 085175

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Green Retreat & Motels Private Limited** ("the Company") as of 31 March 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

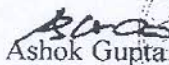
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

201, Suchet Chambers,
1224/5, Naiwala, Bank Street,
Karol Bagh,
Delhi-110005

Delhi
May 12, 2016

A.K. Jindal & Associates
Chartered Accountants
Firm Registration No. 006659N
By the hand of


Ashok Gupta

Partner

Membership No. 085175



GREEN RETREAT AND MOTELS PVT. LTD.
H-65, Connaught Circus, New Delhi - 110001
Balance Sheet As At March 31, 2016

Particulars	Note No.	Figures as at the end of current reporting period 31.03.2016 Rupees	Figures as at the end of previous reporting period 31.03.2015 Rupees
I EQUITY AND LIABILITIES			
(1) Shareholders Funds			
(a) Share capital	1	6,41,60,290.00	6,41,60,290.00
(b) Reserves and surplus	2	5,16,69,429.83	5,16,69,429.83
(3) Non-current liabilities			
(a) Long term borrowings	3	44,45,52,470.00	29,16,17,470.00
(4) Current Liabilities			
(a) Other Current liabilities	4	23,18,088.00	25,38,675.00
TOTAL		56,27,00,277.83	40,99,85,864.83
II ASSETS			
(1) Non-Current assets			
(1) (a) Fixed Asses			
(i) Tangible assets	5	10,99,28,983.83	10,88,03,717.83
(b) Non Current Investment	6	25,35,79,500.00	25,35,79,500.00
(c) Long Term Loans and Advances	7	4,75,10,131.00	4,75,10,131.00
(2) Current Assets			
(a) Cash and cash equivalents	8	31,663.00	50,916.00
(b) Short -term Loans & Advances	9	15,16,50,000.00	41,600.00
TOTAL		56,27,00,277.83	40,99,85,864.83
Significant accounting Policies and Notes on Accounts	12		

As per our Report of even date attached

For A.K. Jindal & Associates

Firm Registration No. 006659N

Chartered Accountants


(Ashok Gupta)
 Partner
 Membership No. 085175



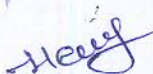
For and on behalf of the Board of Directors

DIRECTORS



Amar Sarin (DIN 00015937)

28, Sri Ram Road , Civil Lines, Delhi-110054



Heera Lal (ACS 29783)

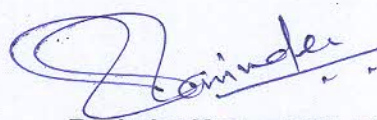
(Company Secretary)

Place: Delhi

Dated: May 12, 2016

V.P.O.- Budhabar, The Mukerian Distt

Hoshiarpur, Punjab -144221



Ravinder Kumar (DIN: 06552789)

WZ-10, Flat A-102, Old No 882, Sadh Nagar, Gali No-16,
 New Delhi-110045

**GREEN RETREAT AND MOTELS PVT. LTD.
H-65, Connaught Circus, New Delhi - 110001**

Statement of Profit And Loss Account For the Year Ended March 31, 2016

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
		31.03.2016 Rupees	31.03.2015 Rupees
I Revenue from operations		-	-
II Other Income		-	-
III Total Revenue (I+II)		-	-
IV Expenses :			
Employee Benefit Expenses	10	6,24,018.00	3,53,900.00
Other Expenses	11	5,01,248.00	30,21,372.00
Less: Expenditure Capitalised during the year		(11,25,266.00)	(33,75,272.00)
Total Expenses		-	-
V Profit before exceptional and extraordinary item and tax (III-IV)		-	-
VI Exceptional Items			
Prior Period		-	-
VII Profit before Extraordinary Items and tax (V-VI)		-	-
VIII Extraordinary Items			
IX Profit before tax (VII-VIII)		-	-
X Tax expense			
current tax			
XI Profit /(Loss) for the period from Continuing operations(IX-X)		-	-
XII Profit /(Loss) from discontinuing operations			
XIII Tax Expenses of discontinuing operations			
XIV Profit /(Loss) from discontinuing operations (after tax XII-XIII)			
XV Profit/(Loss) for the period (XII-XIV)		-	-
XVI Earning per equity share:			
(1) Basic		-	-
(2) Diluted		-	-
Significant accounting Policies and Notes on Accounts	12		

As per our Report of even date attached

For A.K. Jindal & Associates
Firm Registration No. 006659N
Chartered Accountants


(Ashok Gupta)
Partner
Membership No. 085175





Heera Lal (ACS 29783)
(Company Secretary)

Place: Delhi

V.P.O.- Budhabar, The Mukerian Distt

Dated: May 12, 2016

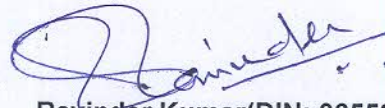
Hoshiarpur, Punjab -144221

For and on behalf of the Board of Directors
DIRECTORS



Amar Sarin(DIN 00015937)

28, Sri Ram Road , Civil Lines, Delhi-110054



Ravinder Kumar(DIN: 06552789)

WZ-10, Flat A-102, Old No 882, Sadh Nagar,

Gali No-16, New Delhi-110045

NOTE NO.

	<u>Current Year Ended March 31,2016 Rupees</u>	<u>Previous Year Ended March 31,2015 Rupees</u>		
1				
<u>SHARE CAPITAL</u>				
a) Authorised				
7000000 (7000000) Equity Shares of Rs.10 (Rs. 10) each	<u>7,00,00,000.00</u>	<u>7,00,00,000.00</u>		
b) Issued,Subscribed & paid up	<u>6,41,60,290.00</u>	<u>6,41,60,290.00</u>		
6416029 (6416029) Equity Shares of Rs.10/-(Rs.10) each fully paid-up				
c) Reconciliation of equity share capital				
	<u>As at March 31, 2016</u>	<u>As at March 31, 2015</u>		
	Number	Amount	Number	Amount
Number of shares outstanding at the beginning of the year	6416029	64160290	6416029	64160290
Number of shares outstanding at the end of the year	<u>6416029</u>	<u>64160290</u>	<u>6416029</u>	<u>64160290</u>
d) Shares held by holding Company, Anant Raj Ltd.				
i) 6416029 (6416029) Equity Shares	64160290		64160290	
e) Shares in the company held by each share holder holding more than 5% shares				
<u>Name of Shareholders</u>				
1) Anant Raj Ltd.				
a) Number of equity shares held	6416029		6416029	
% of shareholding	100%		100%	
2				
<u>RESERVES & SURPLUS</u>				
<u>Profit & Loss Account</u>				
Opening Balance	5,16,69,429.83		51669429.83	
Add: Profit during the year	-		-	
Closing Balance	<u>5,16,69,429.83</u>		<u>5,16,69,429.83</u>	
3				
<u>LONG TERM BORROWINGS</u>				
1) Loans & advances from Related Parties Unsecured From Holding Company	<u>44,45,52,470.00</u>		<u>29,16,17,470.00</u>	
- The Above loan is guaranteed by Directors/Others				
- Rate of interest 10%				
- Long Term Loan				
- As on Balance Sheet Date there is no default in payment of loans & interest .				



4 OTHER CURRENT LIABILITIESOther Payable

Advance for which value to be given
Interest Payable
Statutory Dues Payable
Employee Salary and other Benefits
Expenses Payable

110,959.00	110,959.00
2,056,429.00	2,056,429.00
880.00	232,222.00
49,720.00	28,700.00
100,100.00	110,365.00
<u>2,318,088.00</u>	<u>2,538,675.00</u>

5 FIXED ASSETSTangible Assets

Land (Free Hold)

62,248,200.00	62248200.00
---------------	-------------

Hotel Building

(a) 62,248,200.00

62248200.00

Add: Addition during the year

(b) 46,555,517.83

43180245.83

1,125,266.00

3375272.00

47,680,783.83

46555517.83

(a) + (b)

109,928,983.83

108803717.83

6 NON-CURRENT INVESTMENTLong Term Trade Investment at CostUnquoted

(1) Madras Stock Exchange Limited

1360210 Equity Shares of Rs. 1.00 each fully paid up

3,579,500.00	3,579,500.00
--------------	--------------

(2) Edge to Edge Buildrop Pvt. Ltd.

2500000 Preference Shares of Rs. 10.00 each fully paid up

250,000,000.00	250,000,000.00
----------------	----------------

253,579,500.00253,579,500.00**7 LONG TERM LOANS & ADVANCES**Other Loans & Advances

Unsecured Considered Goods

Capital Advance

40,000,000.00	40,000,000.00
---------------	---------------

Others

MAT Credit Entitlement

7,510,131.00	7,510,131.00
--------------	--------------

47,510,131.0047,510,131.00**8 Cash and Cash Equivalents**

Cash in Hand

3,149.00	3,373.00
----------	----------

Bank Balance in Current Account
with Schedule Bank

23,514.00	42,543.00
-----------	-----------

26,663.0045,916.00**Other Bank Balances**

with Federal Bank (FDR)

Deposits with original Maturity of More than 12 Months

Total Bank Balances

5,000.00	5,000.00
----------	----------

5,000.005,000.00

Total Cash and Bank Balances

31,663.0050,916.00

9 Short-term loans and Advances		
Advance Recoverable in Cash or Kind	15,16,50,000.00	41,600.00
10 Employee Benefit Expenses		
Salary & Wages	6,24,018.00	3,53,900.00
	<u>6,24,018.00</u>	<u>3,53,900.00</u>
11 OTHER EXPENSES		
Advertisement Exps.		-
Interest	38.00	22,85,089.00
Security Charges	-	2,07,647.00
Bank Charges	880.00	1,284.00
Electricity Charges	63,440.00	62,050.00
Filing Fees	6,124.00	19,536.00
Legal & Professional	5,060.00	61,302.00
House Tax	3,40,000.00	3,40,000.00
Misc. Expenses	40,000.00	-
Audit Fee	17,500.00	17,500.00
Rent	28,206.00	26,964.00
	<u>5,01,248.00</u>	<u>30,21,372.00</u>

12 Notes to Accounts

Accounting Policies and Notes on accounts

(A) Significant Accounting Policies

1 Basis of Accounting:

These financial statements have been prepared under historical cost convention from books of accounts maintained on an accrual basis(unless otherwise stated hereinafter) in conformity with accounting principles generally accepted in India and comply with Accounting Standards issued by the Institute of Chartered Accounts of India and referred to Sec 129 & 133 of the Companies Act, 2013. The accounting policies applied by the company are consistent with those used in previous year.

2 Fixed Assets

Fixed assets are stated at cost including duties, taxes and all other incidental expenses to bring the assets to its intended purposes .

3 Investments:

Long term Investments are stated at stated at acquisition cost and provision is made for diminution, other than temporary, in value of the investments.

(B) Notes Forming part of accounts:

- 1 In the opinion of the Board of Directors all assets other than fixed assets and non current investments have a value on realization in the ordinary course of business at least equal to the amount at which they are stated .



2 The company is a wholly owned subsidiary of Anant Raj Ltd. since all shares are held by Anant Raj Ltd. and its nominees.

3 Taxes on Income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the Income tax Act. 1961 Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

3 Related Party Disclosures

i. Name of related parties and description of relationship:

1. Holding Company Anant Raj Ltd.

ii. Transactions with related parties Holding Company

Loan Received from holding company Rs.152935000 (PY.39960000)

Loan Repaid Rs.NIL(PY.8785000)

Interest Paid Rs. NIL(2284921)

iii Closing Balances with related parties: Rs.444552470(PY. 291617470)

Other Current Liabilities Rs. 2056429 (2056429)

Guarantee Rs. 924103009

4 Segment Reporting

The company has no reportable Business or Geographical segment

5 Earning per Shares

Particulars		2015-2016	2014-2015
Profit attributable in the Shareholders	(A)	NIL	NIL
Basic/Weighted average number of Equity Shares outstanding during the year	(B)	6416029	6416029
Nominal Value of Equity Shares		10	10
Basic Diluted Earnings per Shares	(A/B)	N/A	N/A

6 Previous year figures have been regrouped wherever found necessary .

7 Signature to the above Schedules which form an integral Part of the Balance Sheet and Profit & Loss Account.

DIRECTORS



Amar Sarin(DIN 00015937)

28, Sri Ram Road , Civil Lines, Delhi-110054



Place : Delhi

Dated: May 12, 2016



Heera Lal (ACS 29783)

(Company Secretary)

V.P.O.- Budhabar, The Mukerian Distt

Hoshiarpur, Punjab -144221



Ravinder Kumar(DIN 06552789)

WZ-10, Flat A-102, Old No 882, Sadh Nagar Gali No-16, New Delhi-110045

GREEN RETREAT AND MOTELS PVT. LTD.
H-65, Connaught Circus, New Delhi - 110001
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2016

	For the year ended March 31, 2016 Rs.	For the year ended March 31, 2015 Rs.
A. CASH FLOW FROM OPERATIONS		
Profit before tax and extraordinary items	-	-
Interest received		
Unamortised Expenditure Written off	-	-
Dividend received		
Adjustment for:		
- Miscellaneous expenditure		
- Preoperative expenditure pending capitalisation	-	-
Operating profit before working capital changes	-	-
Adjustment for:		
- Loans and advances		
- Long term liabilities	-	(3,00,00,000)
- Current liabilities	(2,20,587)	22,82,987
Cash generated from operations	(2,20,587)	(2,77,17,013)
Income Tax (Previous Year)	-	-
Net cash flow from operating activities	(A) (2,20,587)	(2,77,17,013)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Addition to fixed assets	(11,25,266)	(33,75,272)
Capital Advance	-	-
Advance Recoverable in Cash or in kind	(15,16,08,400)	(39,957)
Investment in shares	-	-
Dividend received	-	-
Net cash flow from investing activities	(B) (15,27,33,666)	(34,15,229)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in unsecured loans	15,29,35,000	3,11,75,000
Interest received	-	-
Net cash used in financing activities	(C) 15,29,35,000	3,11,75,000
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(A+B+C) (19,253)	42,758
Cash and cash equivalents - Opening balance	50,916	8,158
Cash and cash equivalents - Closing balance	31,663	50,916

Note: Figures in brackets indicate cash outflow

This is the cash flow statement referred to in our report of even date.

A.K. Jindal & Associates

Firm Registration No. 006659N

Chartered Accountants

By the hand of

Ashok Gupta
Ashok Gupta

Partner

Membership No. 085175



Heera Lal
Heera Lal (ACS 29783)

(Company Secretary)

V.P.O.- Budhabar, The Mukerian Distt

Hoshiarpur, Punjab -144221

Date: May 12,2016

Place: New Delhi

DIRECTORS

Amar Sarin
Amar Sarin (DIN 00015937)

28 Sri Ram Road Civil Lines, Delhi - 110054

Ravinder Kumar
Ravinder Kumar (DIN 06552789)

WZ-10, Flat A-102, Old No 882, Sadh Nagar Gali No-16, New
Delhi-110045