

## INDEPENDENT AUDITOR'S REPORT

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To the Members of **Saiguru Buildmart Private Limited**.

### 1) Report on the Financial Statements

We have audited the accompanying financial statements of **Saiguru Buildmart Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2015, and the Statement of Profit and Loss and the Cash Flow Statement for the year the ended, and a summary of significant accounting policies and other explanatory information.

### 2) Management's Responsibility for the Financial Statements.

The Company's Board of Directors is responsible for the matters stated in Section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.

### 3) Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



#### 4) Unqualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- (b) In the case of the Statement of Profit and Loss, the Losses incurred by the Company for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

#### 5) Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2015 (the Order) issued by the Central Government of India in terms of section 143 (11) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on March 31, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i) The Company does not have any pending litigations which would impact its position.
  - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

FF-3, Stutee Building,  
Bank Street, Karol Bagh,  
New Delhi- 110005

New Delhi  
May 6, 2015



Deora & Associates  
Chartered Accountants  
Firm Registration No. 022619N

By the hand of  
  
Priyanka Goyal  
Partner

Membership No. 534053

**ANNEXURE TO INDEPENDENT AUDITOR'S REPORT**

- i) The Company does not own any fixed asset. Accordingly, provisions of clauses (i) (a) and (i) (b) of paragraph 3 of the Order are not applicable to the Company.
- ii) (a) The inventories were physically verified by the management at reasonable intervals during the year.  
(b) In our opinion, the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.  
(c) The Company is maintaining proper records of inventory. There are no discrepancies noticed on physical verification of inventory as compared to book records.
- iii) The Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 189 of the Act. Accordingly, the provisions of clause 3(iii)(a) and (b) of the Order are not applicable to the Company.
- iv) In our opinion and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the Company and the nature of its business with regards to purchase of fixed assets and rendering of services. The activities of the Company do not involve purchase of inventory and the sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control systems.
- v) The Company has not accepted any deposits from the public within the meaning of section 73 or any other relevant provisions of the Act and the rules framed there under.
- vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act for any of the services rendered by the Company.
- vii) a) According to the information and explanations given to us the provisions of Employees Provident Fund Act, 1952, and Employees' State Insurance Act, 1948 are not applicable to the Company and on the basis of our examination of the books of account, the Company has generally been regular in depositing the undisputed statutory dues applicable to the Company. According to the information and explanations given to us, no undisputed amounts payable in respect of aforesaid dues were outstanding as at March 31, 2015, for a period of more than six months from the date they became payable.  
b) According to the information and explanations given to us, there are no dues of income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax and cess that have not been deposited by the Company with appropriate authorities on account of dispute.  
c) There is no amount required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made there under.
- viii) The Company does not have accumulated losses as at the end of the financial year. The Company has incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year.
- ix) The Company did not have any outstanding dues to a financial institution or bank or debenture holders.



- x) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- xi) The Company has not obtained any term loans.
- xii) To the best of our knowledge and according to the information and explanations given to us, no frauds on or by the Company has been noticed or reported during the year.

14 B, Stutee Building,  
Barik Street, Karol Bagh,  
New Delhi- 110005

New Delhi  
May 6, 2015



Deora & Associates  
Chartered Accountants  
Firm Registration No. 022619N

By the hand of  
  
Priyanka Goyal  
Partner

Membership No. 534053

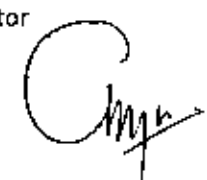
**SAIGURU BUILDMART PRIVATE LIMITED**  
 Regd Office :-H-65, Connaught Circus, New Delhi-110001  
**BALANCE SHEET AS AT MARCH 31, 2015**

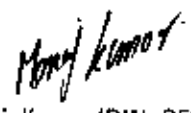
	Notes	As at March 31, 2015 Rs.	As at March 31, 2014 Rs.
<b>I. EQUITY AND LIABILITIES</b>			
<b>Shareholders' fund</b>			
a) Share capital	2	500,000	500,000
b) Reserves and surplus	3	<u>2,651,908</u>	<u>2,691,909</u>
		<u>3,151,908</u>	<u>3,191,909</u>
<b>Current liabilities</b>			
a) Short term borrowings	4	47,350,000	47,350,000
b) Other current liabilities	5	<u>1,875,470</u>	<u>1,865,358</u>
		<u>49,225,470</u>	<u>49,215,358</u>
<b>TOTAL</b>		<u><u>52,377,378</u></u>	<u><u>52,407,267</u></u>
<b>II. ASSETS</b>			
<b>Non current assets</b>			
a) Other non current assets	6	12,000	15,000
<b>Current assets</b>			
a) Inventories	7	52,185,200	52,185,200
b) Cash and cash equivalents	8	177,178	204,067
c) Other current assets	9	<u>3,000</u>	<u>3,000</u>
		<u>52,365,378</u>	<u>52,392,267</u>
<b>TOTAL</b>		<u><u>52,377,378</u></u>	<u><u>52,407,267</u></u>
<b>SIGNIFICANT ACCOUNTING POLICIES</b>	<b>1</b>		
<b>NOTES TO THE FINANCIAL STATEMENTS</b>	<b>2-18</b>		

The accompanying notes are an integral part of the financial statements.  
 As per our report of even date.

Deora & Associates  
 Chartered Accountants  
 By the hand of  
  
 Aniyanka Goyal  
 Partner  
 Membership No. 534053



Director  
  
 Anjani Kumar Prashar(DIN: 03510886)  
 A-2-32B, Keshav Puram  
 Lawrence Road Delhi-35

  
 Manoj Kumar(DIN: 06849530)  
 A-287, DDA Flats,  
 Jahangirpuri, Delhi-110033

Mar 6, 2015  
 New Delhi

**SAIGURU BUILDMART PRIVATE LIMITED**  
 Regd Office :-H-65, Connaught Circus, New Delhi-110001  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2015**

	Notes	For the year ended March 31, 2015 Rs.	For the year ended March 31, 2014 Rs.
<b>I INCOME</b>			
Sale of property		-	-
<b>Total income</b>		<u>-</u>	<u>-</u>
<b>II EXPENSES</b>			
Purchase of stock in trade	10	-	1,605,000
Change in inventories of stock in trade	11	-	(1,605,000)
Other expenses	12	40,001	47,844
<b>Total expenses</b>		<u>40,001</u>	<u>47,844</u>
<b>III Profit/(Loss) before tax (I - II)</b>		<b>(40,001)</b>	<b>(47,844)</b>
<b>IV Tax expense</b>			
Current tax		-	-
Income tax of earlier year		-	-
		<u>-</u>	<u>-</u>
<b>V Profit/(Loss) after tax from continuing operations (III - IV)</b>		<b>(40,001)</b>	<b>(47,844)</b>
<b>VI Earnings per share (equity share, par value of Rs. 10 (Rs. 10) each)</b>			
Basic and diluted earnings per share	13	(0.80)	(0.96)
<b>SIGNIFICANT ACCOUNTING POLICIES</b>	<b>1</b>		
<b>NOTES TO THE FINANCIAL STATEMENTS</b>	<b>2-18</b>		

The accompanying notes are an integral part of the financial statements.  
 As per our report of even date.

Deora & Associates  
 Chartered Accountants  
 By the hand of

Prayanka Goyal  
 Partner  
 Membership No. 534053



Director

Anjani Kumar Prashar(DIN: 03510886)  
 A-2-32B ,Keshav Puram  
 Lawrence Road Delhi-35

Manoj Kumar(DIN: 06849530)  
 A-287, DDA Flats,  
 Jahangirpuri, Delhi-110033

May 6, 2015  
 New Delhi

**1 SIGNIFICANT ACCOUNTING POLICIES**

**a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements of the Company have been prepared in accordance with the Indian Generally Accepted Accounting Principles ("Indian GAAP") under the historical cost convention on accrual basis. GAAP comprises mandatory accounting standards as prescribed by section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

**b) RECOGNITION OF REVENUE AND EXPENDITURE**

Income and expenditure are accounted for on accrual basis.

**c) INVENTORIES**

Inventories comprise properties which are valued at lower of cost or net market value on First in First Out (FIFO) basis. Cost includes cost of acquisition and other related expenses incurred in bringing the inventories to their present location and condition. Net market value is the estimated selling price in the ordinary course of business.

**d) CASH FLOW STATEMENT**

Cash flows are reported using indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the Company are segregated.

**e) EARNINGS PER SHARE**

The Company reports basic and diluted earnings per share (EPS) in accordance with Accounting Standard 20 on Earnings Per Share. Basic EPS is computed by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, except where the results are anti-dilutive.

**f) UNAMORTISED EXPENDITURE**

Unamortised expenditure comprises preliminary expenditure incurred by the Company which is equally written off in 10 instalments.

**g) CASH AND CASH EQUIVALENTS**

In the Cash Flow Statement, cash and cash equivalents includes cash in hand, demand deposits with banks, other short term highly liquid investments with original maturity of three months or less.



	As at March 31, 2015 Rs.	As at March 31, 2014 Rs.
<b>2 SHARE CAPITAL</b>		
<b>Authorized</b>		
50,000 (50,000) equity shares of Rs. 10 (Rs. 10) each	500,000	500,000
<b>Issued, subscribed, and fully paid up</b>		
50,000 (50,000) equity shares of Rs. 10 (Rs. 10) each fully paid up	500,000	500,000

## a) Reconciliation of equity shares outstanding at the beginning and at the end of the reporting period:

	As at March 31, 2015		As at March 31, 2014	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Number of shares outstanding at the beginning of the year	50,000	500,000	50,000	500,000
Number of shares outstanding at the end of the year	50,000	500,000	50,000	500,000

## b) Terms/rights attached to equity shares

The Company has only one class of equity share having a par value of Rs. 10 per share. Each shareholder of equity shares is entitled to one vote per share. The Company declares and pays dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by each shareholder.

## c) Shares held by holding Company, Romano Projects Pvt. Ltd.

*50,000 (Nil) equity shares of Rs. 10 (Rs. 10) each fully paid up	500,000	500,000
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\*Includes 6 (6) equity shares held by nominees of the holding company, Romano Projects Pvt. Ltd.

## d) Details of shareholders holding more than 5% shares in the Company

	As at March 31, 2015		As at March 31, 2014	
	Number	% holding	Number	% holding
<b>Equity Shares of Rs. 10 (Rs. 10) each fully paid up:</b>				
Romano Projects Pvt. Ltd.	50,000	100%	50,000	100%





	As at March 31, 2015 Rs.	As at March 31, 2014 Rs.
<b>3 RESERVES AND SURPLUS</b>		
a) Surplus/(Deficit) as per Statement of Profit and Loss		
Opening balance	2,691,909	2,739,753
Addition during the year	(40,001)	(47,844)
	<u>2,651,908</u>	<u>2,691,909</u>
<b>4 SHORT TERM BORROWINGS (Unsecured)</b>		
a) Loan repayable on demand		
- From related party	47,350,000	47,350,000
	<u>47,350,000</u>	<u>47,350,000</u>
Loan from related party represents non interest bearing unsecured loan obtained from holding company which is repayable on demand. There is no repayment of principal or payment of interest due by the Company as at the year end.		
<b>5 OTHER CURRENT LIABILITIES</b>		
a) Advance for which value has to be given	1,838,700	1,838,700
b) Expenses payables	36,770	26,658
	<u>1,875,470</u>	<u>1,865,358</u>
<b>6 OTHER NON CURRENT ASSETS</b>		
a) Unamortised expenditure		
Opening balance	18,000	21,000
Less: Written off during the year	3,000	3,000
	<u>15,000</u>	<u>18,000</u>
Less: Current portion of unamortised expenditure (Refer notes 9)	3,000	3,000
	<u>12,000</u>	<u>15,000</u>
<b>7 INVENTORIES</b>		
a) Stocks of property*	52,185,200	52,185,200
*Refer notes 1 (c)		
<b>8 CASH AND CASH EQUIVALENTS</b>		
a) Balance with bank in current account	46,778	73,667
b) Cash on hand	130,400	130,400
	<u>177,178</u>	<u>204,067</u>
	<b>For the year ended March 31, 2015 Rs.</b>	<b>For the year ended March 31, 2014 Rs.</b>
<b>9 OTHER CURRENT ASSETS</b>		
a) Unamortised expenditure	3,000	3,000
	<u>3,000</u>	<u>3,000</u>
<b>10 PURCHASE OF STOCK IN TRADE</b>		
Residential Plot No.74	-	1,605,000
<b>11 CHANGES IN INVENTORIES OF STOCK IN TRADE</b>		
Opening stock	52,185,200	50,580,200
Closing stock	52,185,200	52,185,200
	<u>-</u>	<u>(1,605,000)</u>



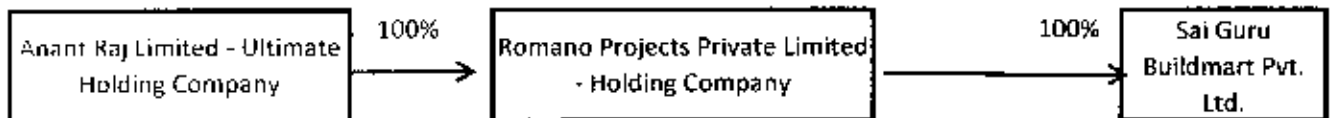
## 17 OTHER EXPENSES

a) Payment to auditors as audit fees	10,112	10,112
b) Filing fees	2,800	900
c) Legal and Professionals	2,436	1,686
d) Unamortised expenditure written off	3,000	3,000
e) Water Charges	21,498	28,928
f) Interest on Late TDS Deposited	-	34
g) Penalty for Income Tax	-	759
h) Bank Charges	155	2,425
	<b>40,001</b>	<b>47,844</b>

- 13 The earning considered in ascertaining the Company's EPS is the net profit after tax. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the period. The diluted earnings per equity share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the period.

Particulars		For the year ended March 31, 2015	For the year ended March 31, 2014
Profit/(Loss) attributable to equity shareholders	Rs.	(40,001)	(47,844)
Nominal value of equity share	Rs.	10	10
Weighted average number of equity shares outstanding during the year	No.	50,000	50,000
Basic and diluted earnings per share	Rs.	(0.80)	(0.96)

## 14 Shareholding details as at March 31, 2015:



## 15 Related Party Disclosures:

Pursuant to Accounting Standard (AS-18) on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India following parties are to be treated as related parties along with their relationships:

- a) List of related parties where control exists and other related parties with whom transactions have taken place and relationships:

**Ultimate holding company**

Anant Raj Limited

**Holding Company**

Romano Project Pvt. Ltd.

**Fellow Subsidiaries**

Aakashganga Realty Private Limited

Anant Raj Infrastructure Pvt. Ltd.

Advance Buildcon Pvt. Ltd.

Anant Raj Projects Ltd.

Anant Raj Cons. &amp; Development Pvt. Ltd.

Anant Raj Hotels Ltd.

Anant Raj Housing Ltd.

Ankur Buildcon Pvt. Ltd.



A-Plus Estates Pvt. Ltd.	Kalinga Buildtech Pvt. Ltd.
AR Login 4 Edu Private Limited	Kalinga Realtors Pvt. Ltd.
Anant Raj Estates Management Services Ltd.*	Krishna Buildtech Pvt. Ltd.
RB&B Realty Pvt. Ltd.	Monarch Buildtech Pvt. Ltd.
Blossom Buildtech Pvt. Ltd.	North South Properties Pvt. Ltd.
Bolt Properties Pvt. Ltd.	Novel Buildmart Pvt. Ltd.
Capital Buildcon Pvt. Ltd.	Novel Housing Pvt. Ltd.
Capital Buildtech Pvt. Ltd.	One Star Realty Pvt. Ltd.
Carnation Buildtech Pvt. Ltd.	Oriental Meadows Ltd.
Century Promoters Pvt. Ltd.	Oriental Promoters Pvt. Ltd.
Echo Buildtech Pvt. Ltd.	Papillion Buildtech Pvt. Ltd.
Echo Properties Pvt. Ltd.	Papillon Buildcon Pvt. Ltd.
Elegant Buildcon Pvt. Ltd.	Park Land Construction & Equipment Pvt. Ltd.
Elegant Estates Pvt. Ltd.	Park Land Developers Pvt. Ltd.
Elevator Buildtech Pvt. Ltd.	Park View Promoters Pvt. Ltd.
Elevator Promoters Pvt. Ltd.	Pasupati Aluminium Ltd.
Elevator Properties Pvt. Ltd.	Pelikan Estates Pvt. Ltd.
Empire Promoters Pvt. Ltd.	Pioneer Promoters Pvt. Ltd.
Excellent Inframart Pvt. Ltd.	Rapid Realtors Pvt. Ltd.
Fabulous Builders Pvt. Ltd.	Redsea Realty Pvt. Ltd.
Four Construction Pvt. Ltd.	Rising Realty Pvt. Ltd.
Gadget Builders Pvt. Ltd.	Rolling Construction Pvt. Ltd.
Gagan Buildtech Pvt. Ltd.	Romano Estates Pvt. Ltd.
Glaze Properties Pvt. Ltd.	Romano Infrastructure Pvt. Ltd.
Goodluck Buildtech Pvt. Ltd.	Romano Tiles Pvt. Ltd.
Grand Buildtech Pvt. Ltd.	Rose Realty Pvt. Ltd.
Grand Park Estates Pvt. Ltd.	Roseview Buildtech Pvt. Ltd.
Grand Park Buildtech Pvt. Ltd.	Roseview Properties Pvt. Ltd.
Grandstar Realty Pvt. Ltd.	Romano Estate Managements Services Ltd.**
Greatways Buildtech Pvt. Ltd.	Saffron View Properties Pvt. Ltd.##
Greatway Estates. Ltd.##	Sand Storm Buildtech Pvt. Ltd.
Green Retreat and Motels Pvt. Ltd.	Sartaj Developers & Promoters Pvt. Ltd.
Green Valley Builders Pvt. Ltd.	Sovereign Buildwell Pvt. Ltd.
Green View Buildwell Pvt. Ltd.	Spring View Developers Pvt. Ltd.
Green Way Promoters Pvt. Ltd.	Springview Properties Pvt. Ltd.
Greenline Buildcon Pvt. Ltd.	Suburban Farms Pvt. Ltd.
Greenline Promoters Pvt. Ltd.	Three Star Realty Pvt. Ltd.
Greenwood Properties Pvt. Ltd.	Townsend Construction & Equipment Pvt. Ltd.
Gujarat Anant Raj Vidhyanagar Ltd.	Tumhare Liye Realty Pvt. Ltd.
Hamara Realty Pvt. Ltd.	Twenty First Developers Pvt. Ltd.
Homkunt Promoters Pvt. Ltd.	Vibrant Buildmart Pvt. Ltd.
High Land Meadows Pvt. Ltd.	West Land Buildcon Pvt. Ltd.
Jasmine Buildwell Pvt. Ltd.	Woodland Promoters Pvt. Ltd.
Jubilant Software Services Pvt. Ltd.	

\* Incorporated on November 5, 2014

\*\* Incorporated on February 26, 2015

transferred on September 29, 2014

transferred on August 25, 2014



**Partnership firm in which Ultimate holding company is partner**

Ganga Bishan &amp; Company

**Key management Personnel**

Omi Chand Rajput#	Director
Ajay Singh Pathania//	Director
Anjani Kumar Prashar*	Director
Babu Lal*	Director
Manoj Kumar*	Director

# Ceased to be directors from 13.02.2015

\* Appointed as directors from 13.02.2015

Note: The related party relationship is as identified by the management.

**b) Transaction during the year with related parties (excluding reimbursements):**

Sl. No.	Nature of Transactions	Related Party	For the year ended March 31, 2015 Rs.	For the year ended March 31, 2014 Rs.
1	Short term borrowings received from holding company	Romano Projects Pvt. Ltd	-	1,600,000
2	Short term borrowing repaid to holding	Romano Projects Pvt. Ltd	-	300,000

**c) Amount outstanding as at March 31, 2015:**

Sl. No.	Account Head	Related Party	As at March 31, 2015 Rs.	As at March 31, 2014 Rs.
1	Short term borrowings repayable by the company	Romano Project Pvt. Ltd	47,350,000	47,350,000
2	Current Liabilities	Rahul Kalsi	1,838,700	1,838,700

16 In the opinion of the management, the other current assets, if realised, in the ordinary course of business, would realise a sum at least equal to that stated in the Balance Sheet.

17 Previous year figures have been regrouped or recast, wherever necessary, to confirm to this year's presentation.


18 Figures and words in brackets pertain to previous year unless otherwise indicated.

Signatures to the above notes which form an integral part of the Balance Sheet and the Statement of Profit and Loss.

Directors



Anjani Kumar Prashar(DIN: 03510886)  
A-2-32B ,Keshav Puram  
Lawrence Road Delhi-35



Manoj Kumar(DIN: 06849530)  
A-287, DDA Flats,  
Jahangirpuri, Delhi-110033



**SAIGURU BUILDMART PRIVATE LIMITED**  
 Regd Office :-H-65, Connaught Circus, New Delhi-110001  
**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2015**

	For the year ended March 31, 2015 Rs.	For the year ended March 31, 2014 Rs.
<b>A. CASH FLOW FROM OPERATIONS</b>		
Profit/(Loss) before tax from continuing operations	(40,001)	(47,844)
Unamortised expenditure written off	3,000	3,000
<b>Adjustment for working capital changes:</b>		
(Increase)/Decrease in current assets	-	(1,605,000)
(Increase)/Decrease in other current Assets	-	-
Increase/(Decrease) in other current Liabilities	10,112	(1,240)
<b>Cash generated from operations</b>	<b>(26,889)</b>	<b>(1,651,084)</b>
Tax paid during the year	-	-
<b>Net cash from operating activities</b>	<b>(A) (26,889)</b>	<b>(1,651,084)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
	<b>(B) -</b>	<b>-</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of equity share capital	-	-
Increase/(Decrease) in short term borrowings	-	1,300,000
<b>Net cash from financing activities</b>	<b>(C) -</b>	<b>1,300,000</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>(26,889)</b>	<b>(351,084)</b>
Cash and cash equivalents - Opening balance	204,067	555,151
Cash and cash equivalents - Closing balance	177,178	204,067


**Note: Figures in brackets indicate cash outflow.**

This is the Cash Flow Statement referred to in our report of even date.


Deora & Associates  
 Chartered Accountants  
 By the hand of  
  
 Priyanka Goyal  
 Partner  
 Membership No. 534053



Director

  
 Anjani Kumar Prashar(DIN: 03510886)  
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May 6, 2015  
 New Delhi

  
 Manoj Kumar(DIN: 06849530)  
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