

# INDEPENDENT AUDITOR'S REPORT

---

To the Members of **Greenline Promoters Private Limited**

## 1) Report on the Financial Statements

We have audited the accompanying financial statements of **Greenline Promoters Private Limited**, ("the Company"), which comprise the Balance Sheet as at March 31, 2015, and the Statement of Profit and Loss and the Cash Flow Statement for the year the ended, and a summary of significant accounting policies and other explanatory information.

## 2) Management's Responsibility for the Financial Statements.

The Company's Board of Directors is responsible for the matters stated in Section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.

## 3) Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### 4) Unqualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- (b) In the case of the Statement of Profit and Loss, the Loss incurred by the Company for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

#### 5) Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2015 (the Order) issued by the Central Government of India in terms of section 143 (11) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on March 31, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i) The Company does not have any pending litigations which would impact its position.
  - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

FF-3, Stutee Building,  
Bank Street, Karol Bagh,  
New Delhi- 110005

New Delhi  
May 23, 2015



Deora & Associates  
Chartered Accountants  
Firm Registration No. 022619N  
By the hand of

Sonam Chaudhary  
Partner  
Membership No. 428161

## ANNEXURE TO INDEPENDENT AUDITOR'S REPORT

- i) The Company does not own any fixed asset. Accordingly, provisions of clauses (i) (a) and (i) (b) of paragraph 3 of the Order are not applicable to the Company.
- ii) The Company does not own any inventory. Accordingly, provisions of clause (ii) (a), (ii) (b) and (ii) (c) of paragraph 3 of the Order are not applicable to the Company.
- iii) The Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 189 of the Act. Accordingly, the provisions of clause 3(iii)(a) and (b) of the Order are not applicable to the Company.
- iv) In our opinion and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the Company and the nature of its business with regards to purchase of fixed assets and rendering of services. The activities of the Company do not involve purchase of inventory and the sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control systems.
- v) The Company has not accepted any deposits from the public within the meaning of section 73 or any other relevant provisions of the Act and the rules framed there under.
- vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act for any of the services rendered by the Company.
- vii)
  - a) According to the information and explanations given to us the provisions of Employees Provident Fund Act, 1952, and Employees' State Insurance Act, 1948 are not applicable to the Company and on the basis of our examination of the books of account, the Company has generally been regular in depositing the undisputed statutory dues applicable to the Company. According to the information and explanations given to us, no undisputed amounts payable in respect of aforesaid dues were outstanding as at March 31, 2015, for a period of more than six months from the date they became payable.
  - b) According to the information and explanations given to us, there are no dues of income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax and cess that have not been deposited by the Company with appropriate authorities on account of dispute.
  - c) There is no amount required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made thereunder.
- viii) The Company does not have accumulated losses as at the end of the financial year. The Company has incurred cash losses during the financial year covered by our audit but not in the immediately preceding financial year.
- ix) The Company did not have any outstanding dues to a financial institution or bank or debenture holders.
- x) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- xi) The Company has not obtained any term loans.



- xii) To the best of our knowledge and according to the information and explanations given to us, no frauds on or by the Company has been noticed or reported during the year.

FF-3, Stutee Building,  
Bank Street, Karol Bagh,  
New Delhi- 110005

New Delhi  
May 23, 2015



Deora & Associates  
Chartered Accountants  
Firm Registration No. 022619N  
By the hand of  
Sonam Chaudhary  
Partner  
Membership No. 428161

**GREENLINE PROMOTERS PRIVATE LIMITED**  
**H-65, Connaught Circus, New Delhi- 110 001**  
**BALANCE SHEET AS AT MARCH 31, 2015**

	Notes	As at March 31, 2015 Rs.	As at March 31, 2014 Rs.
<b>I. EQUITY AND LIABILITIES</b>			
<b>Shareholders' fund</b>			
a) Share capital	2	50,000,000	50,000,000
b) Reserves and surplus	3	1,062,624	1,956,650
		51,062,624	51,956,650
<b>Non current liabilities</b>			
a) Long term borrowings	4	4,075,000	300,000
<b>Current liabilities</b>			
a) Other current liabilities	5	242,414	28,419,357
b) Short Term Provisions	6	-	860,899
		242,414	29,280,256
<b>TOTAL</b>		<b>55,380,038</b>	<b>81,536,906</b>
<b>II. ASSETS</b>			
<b>Non current assets</b>			
a) Long term loan and advances	7	30,000,000	30,000,000
		30,000,000	30,000,000
<b>Current assets</b>			
a) Cash and cash equivalents	8	73,022	36,906
b) Short term loans and advances	9	25,307,016	51,500,000
		25,380,038	51,536,906
<b>TOTAL</b>		<b>55,380,038</b>	<b>81,536,906</b>

**SIGNIFICANT ACCOUNTING POLICIES**  
**NOTES TO THE FINANCIAL STATEMENTS**

1  
2-18

The accompanying notes are an integral part of the financial statements.  
As per our report of even date.

Deora & Associates  
Chartered Accountants  
By the hand of



Sonam Chaudhary  
Partner  
Membership No. 428161

*Amit Narayan*  
Amit Narayan(ACS 20094)  
Company Secretary  
179, Ashram New Delhi-110014

*Rajeev Trehan*

Rajeev Trehan (DIN 02957355)  
Director  
B-201, 1st floor, Greater Kailash,  
Part-1, New Delhi-110048

*Suraj Parkash Sethi*  
Suraj Parkash Sethi(DIN 02875177)  
Managing Director  
A-703, Vasundhra Aptt.,  
Plot No.16, Sector -6, Dwarka,  
New Delhi-75

May 23, 2015  
New Delhi

**GREENLINE PROMOTERS PRIVATE LIMITED**  
**H-65, Connaught Circus, New Delhi- 110 001**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2015**

	Notes	For the year ended March 31, 2015 Rs.	For the year ended March 31, 2014 Rs.
I INCOMES	10	-	40,089,142
II EXPENSES			
Employee benefits expenses	11	725,760	6,529,646
Finance cost	12	122,542	-
Other expenses	13	28,917	30,906,088
		<u>877,219</u>	<u>37,435,734</u>
<b>Total expenses</b>		<u>877,219</u>	<u>37,435,734</u>
III Profit before tax (I - II)		(877,219)	2,653,408
IV Prior Period Expenditure		16,807	-
V Profit/ (Loss) before extraordinary and exceptional items and tax(III-IV)		(894,026)	2,653,408
VI Tax Expenses		-	860,899
VII Profit for the year from continuing operation (III - IV)		<u>(894,026)</u>	<u>1,792,509</u>
VIII Earnings per share [equity share, par value of Rs. 10 (Rs. 10) each]			
1) Basic	14	(0.18)	0.36
2) Diluted		(0.18)	0.36
SIGNIFICANT ACCOUNTING POLICIES	1		
NOTES TO THE FINANCIAL STATEMENTS	2-18		

The accompanying notes are an integral part of the financial statements.  
As per our report of even date.

Deora & Associates  
Chartered Accountants  
By the hand of

Sonam Chaudhary  
Partner  
Membership No. 428161



Amit Narayan  
Amit Narayan(ACS 20094)  
Company Secretary  
179, Ashram New Delhi-110014

Rajeev Trehan (DIN 02957355)  
Director  
B-201, 1st floor, Greater Kailash,  
Part-1, New Delhi-110048

Suraj Parkash Sethi(DIN 02875177)  
Managing Director  
A-703, Vasundhra Aptt.,  
Plot No.16, Sector -6, Dwarka,  
New Delhi-75

May 23, 2015  
New Delhi

**1 SIGNIFICANT ACCOUNTING POLICIES**

**a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements are prepared in accordance with the Indian Generally Accepted Accounting Principles ("GAAP") under the historical cost convention, on accrual basis. GAAP comprises mandatory accounting standards as prescribed by section 133 of the Companies Act, 2013 ("the 2013 Act"), read with Rule 7 of the Companies (Accounts) Rules, 2014. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

**b) RECOGNITION OF REVENUE AND EXPENDITURE**

Income and expenditure are accounted for on accrual basis.

**c) CASH FLOW STATEMENT**

Cash flows are reported using indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the Company are segregated.

**d) EARNINGS PER SHARE**

The Company reports basic and diluted earnings per share (EPS) in accordance with Accounting Standard 20 on Earnings Per Share. Basic EPS is computed by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, except where the results are anti-dilutive.

**e) CASH AND CASH EQUIVALENTS**

In the Cash Flow Statement, cash and cash equivalents includes cash in hand, demand deposits with banks, other short term highly liquid investments with original maturity of three months or less.



	As at March 31, 2015 Rs.	As at March 31, 2014 Rs.
<b>2 SHARE CAPITAL</b>		
<b>Authorized</b>		
5,000,000 (5,000,000) equity shares of Rs. 10 (Rs. 10) each	50,000,000	50,000,000
<b>Issued, subscribed, and fully paid up</b>		
5,000,000 (5,000,000) equity shares of Rs. 10 (Rs. 10) each fully paid up	50,000,000	50,000,000

a) Reconciliation of equity shares outstanding at the beginning and at the end of the reporting period:

	As at March 31, 2015		As at March 31, 2014	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Number of shares outstanding at the beginning of the year	5,000,000	50,000,000	5,000,000	50,000,000
Number of shares outstanding at the end of the year	5,000,000	50,000,000	5,000,000	50,000,000

b) Terms/rights attached to equity shares

The Company has only one class of equity share having a par value of Rs. 10 per share. Each shareholder of equity shares is entitled to one vote per share. The Company declares and pays dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by each shareholders.

c) Shares held by holding Company, Anant Raj Limited

\*5,000,000 (\*5,000,000) equity shares of Rs. 10 (Rs. 10) each fully paid up

50,000,000      50,000,000

\*includes 6 (6) equity shares held by nominees of the holding company, Anant Raj Limited.

d) Details of shareholders holding more than 5% shares in the Company

	As at March 31, 2015		As at March 31, 2014	
	Number	% holding	Number	% holding
<b>Equity Shares of Rs. 10 (Rs. 10) each fully paid up:</b>				
- Anant Raj Limited	5,000,000	100%	5,000,000	100%





	As at March 31, 2015 Rs.	As at March 31, 2014 Rs.
<b>3 RESERVES AND SURPLUS</b>		
a) Surplus as per Statement of Profit and Loss		
Opening balance	1,956,650	164,141
Addition during the year	<u>(894,026)</u>	<u>1,792,509</u>
	<u>1,062,624</u>	<u>1,956,650</u>
<b>4 LONG TERM BORROWINGS (Unsecured)</b>		
a) Loans from related party	<u>4,075,000</u>	<u>300,000</u>
<p>Loan of Rs. 300,000 from related party represents non interest bearing unsecured loan obtained from holding company utilised to make advances for acquiring a real estate project, which loan is repayable on divestment of the said project. Incremental loan of Rs. 3,775,000 from holding company represents 10% interest bearing unsecured loan, repayable on divestment of the project.</p> <p>There is no repayment of principal and the interest is payable as at the year end.</p>		
<b>5 OTHER CURRENT LIABILITIES</b>		
a) Other payables		
i) Interest payable on loan	110,288	-
ii) Expenses payable	118,572	28,411,541
iii) Statutory dues payable	<u>13,554</u>	<u>7,816</u>
	<u>242,414</u>	<u>28,419,357</u>
<b>6 SHORT TERM PROVISIONS</b>		
a) Provision for Income Tax	<u>-</u>	<u>860,899</u>
<b>7 LONG TERM LOAN AND ADVANCES (Unsecured, considered good)</b>		
a) Advance Recoverable in cash or in kind	<u>30,000,000</u>	<u>30,000,000</u>
	<u>30,000,000</u>	<u>30,000,000</u>
<b>8 CASH AND CASH EQUIVALENTS</b>		
a) Balance with bank		
- In current account	70,526	34,220
b) Cash on hand	<u>2,496</u>	<u>2,686</u>
	<u>73,022</u>	<u>36,906</u>
<b>9 SHORT TERM LOANS AND ADVANCES (Unsecured, considered good)</b>		
a) Advances recoverable in cash or in kind	<u>25,307,016</u>	<u>51,500,000</u>



GREENLINE PROMOTERS PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2015

	For the year ended March 31, 2015 Rs.	For the year ended March 31, 2014 Rs.
<b>10 OTHER INCOME</b>		
a) Interest income	-	40,089,142
<b>11 EMPLOYEE BENEFITS EXPENSES</b>		
a) Salary, wages, bonus and allowances	725,760	6,529,646
<b>12 FINANCE COST</b>		
a) Interest on loan	122,542	-
<b>13 OTHER EXPENSES</b>		
a) Audit fees	10,112	72,637
b) Legal and professional	3,810	28,105,707
c) Filing fees	14,590	13,075
d) Bank charges	405	16,500
e) Interest on TDS	-	63
f) Brokerage and commission	-	460,000
g) Travelling expenses	-	1,798,661
i) Other	-	439,445
	<u>28,917</u>	<u>30,906,088</u>

14 The earning considered in ascertaining the Company's EPS is the net profit after tax. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the period. The weighted diluted earnings per equity share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the period.

Particulars		For the year ended March 31, 2015 Rs.	For the year ended March 31, 2014 Rs.
Profit attributable to equity shareholders	Rs.	(894,026)	1,792,509
Nominal value of equity shares	Rs.	10	10
Weighted average number of equity shares outstanding during the year	No.	5,000,000	5,000,000
Basic and diluted earnings per share	Rs.	(0.18)	0.36



## 15 Related Party Disclosures:

Pursuant to Accounting Standard (AS-18) on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India following parties are to be treated as related parties along with their relationships:

- a) List of related parties where control exists and other related parties with whom transactions have taken place and relationships:

### Holding Company

Anant Raj Limited

### Fellow Subsidiaries

Aakashganga Realty Private Limited  
Advance Buildcon Pvt. Ltd.  
Anant Raj Cons. & Development Pvt. Ltd.  
Anant Raj Hotels Ltd.  
Anant Raj Housing Ltd.  
Anant Raj Infrastructure Pvt. Ltd.  
Anant Raj Projects Ltd.  
Ankur Buildcon Pvt. Ltd.  
A-Plus Estates Pvt. Ltd.  
AR Login 4 Edu Private Limited  
Anant Raj Estate Management Services Ltd.\*  
BBB Realty Pvt. Ltd.  
Blossom Buildtech Pvt. Ltd.  
Bolt Properties Pvt. Ltd.  
Capital Buildcon Pvt. Ltd.  
Capital Buildtech Pvt. Ltd.  
Carnation Buildtech Pvt. Ltd.  
Century Promoters Pvt. Ltd.  
Echo Buildtech Pvt. Ltd.  
Echo Properties Pvt. Ltd.  
Elegant Buildcon Pvt. Ltd.  
Elegant Estates Pvt. Ltd.  
Elevator Buildtech Pvt. Ltd.  
Elevator Promoters Pvt. Ltd.  
Elevator Properties Pvt. Ltd.  
Empire Promoters Pvt. Ltd.  
Excellent Inframart Pvt. Ltd.  
Fabulous Builders Pvt. Ltd.  
Four Construction Pvt. Ltd.  
Gadget Builders Pvt. Ltd.  
Gagan Buildtech Pvt. Ltd.  
Glaze Properties Pvt. Ltd.  
Goodluck Buildtech Pvt. Ltd.  
Grand Buildtech Pvt. Ltd.  
Grand Park Estates Pvt. Ltd.  
Grand Park Buildtech Pvt. Ltd.  
Grandstar Realty Pvt. Ltd.  
Greatways Buildtech Pvt. Ltd.  
Greatway Estates Ltd.#  
Green Retreat and Motels Pvt. Ltd.  
Green Valley Builders Pvt. Ltd.  
Green View Buildwell Pvt. Ltd.  
Green Way Promoters Pvt. Ltd.  
Greenline Buildcon Pvt. Ltd.  
Greenwood Properties Pvt. Ltd.  
Gujarat Anant Raj Vidhyanagar Ltd.  
Hamara Realty Pvt. Ltd.  
Hemkunt Promoters Pvt. Ltd.  
High Land Meadows Pvt. Ltd.  
Jasmine Buildwell Pvt. Ltd.  
Jubilant Software Services Pvt. Ltd.  
Kalinga Buildtech Pvt. Ltd.  
Kalinga Realtors Pvt. Ltd.  
Krishna Buildtech Pvt. Ltd.  
Monarch Buildtech Pvt. Ltd.  
North South Properties Pvt. Ltd.  
Novel Buildmart Pvt. Ltd.  
Novel Housing Pvt. Ltd.  
One Star Realty Pvt. Ltd.  
Oriental Meadows Ltd.  
Oriental Promoters Pvt. Ltd.  
Papillion Buildtech Pvt. Ltd.  
Papillon Buildcon Pvt. Ltd.  
Park Land Construction & Equipment Pvt. Ltd.  
Park Land Developers Pvt. Ltd.  
Park View Promoters Pvt. Ltd.  
Pasupati Aluminium Ltd.  
Pelikan Estates Pvt. Ltd.  
Pioneer Promoters Pvt. Ltd.  
Rapid Realtors Pvt. Ltd.  
Redsea Realty Pvt. Ltd.  
Rising Realty Pvt. Ltd.  
Rolling Construction Pvt. Ltd.  
Romano Estates Pvt. Ltd.  
Romano Infrastructure Pvt. Ltd.  
Romano Projects Pvt. Ltd.  
Romano Tiles Pvt. Ltd.  
Rose Realty Pvt. Ltd.  
Roseview Buildtech Pvt. Ltd.  
Roseview Properties Pvt. Ltd.  
Romano Estate Management Services Ltd.\*\*  
Saffron View Properties Pvt. Ltd.##  
Saiguru Buildmart Pvt. Ltd.  
Sand Storm Buildtech Pvt. Ltd.  
Sartaj Developers & Promoters Pvt. Ltd.  
Sovereign Buildwell Pvt. Ltd.  
Spring View Developers Pvt. Ltd.  
Springview Properties Pvt. Ltd.  
Suburban Farms Pvt. Ltd.  
Three Star Realty Pvt. Ltd.  
Townsend Construction & Equipment Pvt. Ltd.  
Tumhare Liye Realty Pvt. Ltd.  
Twenty First Developers Pvt. Ltd.  
Vibrant Buildmart Pvt. Ltd.  
West Land Buildcon Pvt. Ltd.  
Woodland Promoters Pvt. Ltd.

\* Incorporated on November 5, 2014

\*\* Incorporated on February 26, 2015



# Transferred on September 29, 2014

## Transferred on August 25, 2014

## Partnership firm in which holding company is partner

Ganga Bishan &amp; Company

## Key management Personnel

Suraj Parkash Sethi

Managing Director

Rajeev Trehan

Director

Jayanti Sarin#

Director

Manoj Kumar\*

Director

Amit Narayan

Company Secretary

# Resigned w.e.f. 23/03/2015.

\* Appointed w.e.f. 23/03/2015.

**Note:** The related parties relationship is as identified by the management.

## b) Transaction during the year with related parties (excluding reimbursements):

Sl. No.	Nature of Transactions	Related Party	For the year ended March 31, 2015 Rs.	For the year ended March 31, 2014 Rs.
1	Long term borrowings received from holding company	Anant Raj Limited	3,775,000	1,450,000
2	Long term borrowings repaid to holding company	Anant Raj Limited	-	5,550,000
3	Interest on loan	Anant Raj Limited	122,542	-

## c) Amount outstanding as at March 31, 2015:

Sl. No.	Account head	Related Party	As at March 31, 2015 Rs.	As at March 31, 2014 Rs.
1	Long term borrowings repayable to holding company	Anant Raj Limited	4,075,000	300,000
2	Interest payable on loan	Anant Raj Limited	110,288	-

16 In the opinion of the management, short term loans and advances and other current assets, if realized in the ordinary course of business would yield a sum at least equal to that stated in the Balance Sheet.

17 Figures and words in brackets relate to the previous year unless otherwise indicated.

18 Previous year figures have been regrouped or recast, wherever necessary, in order to confirm to this year's presentation.

Signatures to the above notes which form an integral part of the Balance Sheet and the Statement of Profit and Loss.

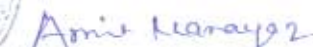


Rajeev Trehan (DIN 02957355)

Director

B-201, 1st floor, Greater Kailash,

Part-1, New Delhi-110048

Amit Narayan (ACS 20094)

Company Secretary

179, Ashram New Delhi-110014



Suraj Parkash Sethi (DIN 02875177)

Managing Director

A-703, Vasundhara Aptt.,

Plot No.16, Sector -6, Dwarka,

New Delhi-75

**GREENLINE PROMOTERS PRIVATE LIMITED**  
**H-65, Connaught Circus, New Delhi- 110 001**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2015**

	For the year ended March 31, 2015 Rs.	For the year ended March 31, 2014 Rs.
<b>A. CASH FLOW FROM OPERATIONS</b>		
Profit/(Loss) before tax from continuing operation	(894,026)	2,653,408
Less: Interest Income on Capital Advances	-	(40,089,142)
Add: Interest Paid	122,542	
<b>Operating profit before working capital changes</b>	<b>(771,484)</b>	<b>(37,435,734)</b>
<b>Adjustment for working capital changes:</b>		
- Increase/(Decrease) in short term advances	26,192,984	(50,000,000)
- Increase/(Decrease) in other current liabilities	(29,037,842)	28,319,538
<b>Net cash from operating activities</b>	<b>(A) (3,616,342)</b>	<b>(59,116,196)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Addition to work in progress	-	7,128,215
Interest Income on Capital Advances	-	40,089,142
Increase/(Decrease) in non current investment	-	-
Increase/(Decrease) in Other long term advances	-	46,000,000
<b>Net cash from investing activities</b>	<b>(B) -</b>	<b>93,217,357</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase/(Decrease) in long term borrowings	3,775,000	(4,100,000)
Interest on loan paid	(122,542)	
<b>Net cash from financing activities</b>	<b>(C) 3,652,458</b>	<b>(4,100,000)</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(A+B+C) 36,116</b>	<b>30,001,161</b>
Cash and cash equivalents - Opening balance	36,906	35,745
Cash and cash equivalents - Closing balance	73,022	36,906

**Note: Figures in brackets indicate cash outflow.**

This is the Cash Flow Statement referred to in our report of even date.

Deora & Associates  
Chartered Accountants  
By the hand of

*Sonam*

Sonam Chaudhary  
Partner  
Membership No. 428161



*Amit Narayan*

Amit Narayan(ACS 20094)  
Company Secretary  
179, Ashram New Delhi-110014

*Rajeev Trehan*

Rajeev Trehan (DIN 02957355)  
Director  
B-201, 1st floor, Greater Kailash,  
Part-1, New Delhi-110048

*Suraj Parkash Sethi*  
Suraj Parkash Sethi(DIN 02875177)  
Managing Director  
A-703, Vasundhra Aptt.,  
Plot No.16, Sector -6, Dwarka,  
New Delhi-75

May 23, 2015  
New Delhi