

## INDEPENDENT AUDITOR'S REPORT

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To the Members of **Greenline Buildcon Private Limited**

### Report on the Financial Statements

We have audited the accompanying financial statements of **Greenline Buildcon Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statement

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting principles generally accepted in India, including the accounting standards specified under section 133 of the act, read with rule 7 of the Companies (Accounts) Rules, 2014 . This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the act and the rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by companies directors, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- (ii) In the case of the Statement of Profit and Loss, of the Profit earned by the Company for the year ended on that date; and
- (iii) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2015("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.;
  - c. The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - d. In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rule 2014.
  - e. On the basis of written representations received from the directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of sub section (2) of section 164 of the Companies Act.2013.
  - f. With respect to the other matters included in the auditor's report and to best of our information and according to the explanation given to us.



- 1) The Company does not have any pending litigations which would impact its financial position.
- 2) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- 3) There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

201, Suchet Chambers,  
1224/5, Naiwala, Bank Street,  
Karol Bagh,  
Delhi-110005

Delhi  
May 26, 2015

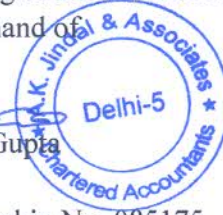
A.K. Jindal & Associates  
Chartered Accountants  
Firm Registration No. 006659N

By the hand of

  
Ashok Gupta

Partner

Membership No. 085175



## Annexure to the Auditors' Report

**[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of Greenline Buildcon Private Limited on the accounts of the company for the year ended 31<sup>st</sup> March, 2015]**

1. The Company does not own any fixed assets. Accordingly, provisions of clauses (i)(a) and (i)(b) of paragraph 3 of the Order are not applicable to the Company
2. The Company does not own any inventory. Accordingly, provisions of clauses (ii)(a), (ii)(b) and (ii)(c) of paragraph 3 of the Order are not applicable to the Company.
- 3 (a) In our opinion and according to information and explanations given to us the company had granted loan to a company covered in the register maintained under Section 189 of the Companies Act, the company had repaid the principal amounts as stipulated and have been regular in the payment of interest, wherever applicable.  
  
(b) According to information and explanations given to us, there is no overdue amount of loans taken from or granted to companies, firms or other parties listed in the registers maintained under section 189 of the companies Act.
4. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the company and the nature of its business. During the course of audit, we have neither come across nor have been informed of any continuing failure to correct major weaknesses in internal control systems.
5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits from the public within the meaning of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under.
6. According to the information and explanations given to us, the central Government has not prescribed the maintenance of cost records under sub section (1) of section 148 of the Companies Act in respect of activities carried out by the Company.
7. (a) According to information and explanations given to us, and the records examined by us, the Company has generally been regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education and protection fund, employees' state insurance, income tax, value added tax, wealth tax, custom duty, excise duty, cess and other statutory dues wherever applicable.



- (b) According to the records of the Company, there are no dues outstanding in respect of income tax, DVAT, custom duty, wealth-tax, service tax, excise-duty, cess etc. on account of any dispute.
- (c) As per information provided to us there is no amount required to be transferred to Investor Education and Protection Fund and therefore provisions of clause (vii)(c) of the paragraph 3 of the Order is not applicable to the company.
8. The Company does not have any accumulated losses as at March 31, 2015. The company has not incurred Cash loss during the financial year covered by our audit and in the immediately preceding financial year.
9. The Company did not have any outstanding dues to any banks, financial institutions or debentures holders.
10. According to the information and explanation given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions.
11. As per the information and explanations given to us, the company has not obtained any term loans. Accordingly provision of clause (xi) of the paragraph 3 of the Order is not applicable to the company.
12. As per the information and explanations given to us, no fraud on or by the company has been noticed or reported during the year.

201, Suchet Chambers,  
1224/5, Naiwala, Bank Street,  
Karol Bagh,  
Delhi-110005

Delhi  
May 26, 2015

A.K. Jindal & Associates  
Chartered Accountants  
Firm Registration No. 006659N

By the hand of

  
Ashok Gupta

Partner

Membership No. 085175



## GREENLINE BUILDCON PRIVATE LIMITED

## BALANCE SHEET AS AT MARCH 31, 2015

	Notes	As at March 31, 2015 Rs.	As at March 31, 2014 Rs.
<b>I. EQUITY AND LIABILITIES</b>			
<b>Shareholders' fund</b>			
a) Share capital	2	500,000	500,000
b) Reserve and surplus	3	184,544,676	35,724,906
		<u>185,044,676</u>	<u>36,224,906</u>
<b>Non current liabilities</b>			
a) Long term borrowings	4	48,868,500	56,843,500
<b>Current liabilities</b>			
a) Other current liabilities	5	655,540	22,472
		<u>234,568,716</u>	<u>93,090,878</u>
<b>II. ASSETS</b>			
<b>Non current assets</b>			
a) Non current investments	6	170,867,840	21,383,707
b) Long term loans and advances	7	63,685,000	71,685,000
		<u>234,552,840</u>	<u>93,068,707</u>
<b>Current assets</b>			
a) Cash and cash equivalents	8	15,877	22,171
		<u>234,568,716</u>	<u>93,090,878</u>
<b>TOTAL</b>		<b>234,568,716</b>	<b>93,090,878</b>
<b>SIGNIFICANT ACCOUNTING POLICIES</b>		<b>1</b>	
<b>NOTES TO THE FINANCIAL STATEMENTS</b>		<b>2-17</b>	

The accompanying notes are an integral part of the financial statements.

As per our report of even date.

A.K. Jindal & Associates  
Chartered Accountants  
By the hand of

  
Ashok Gupta  
Partner  
Membership No. 085175

May 26, 2015  
New Delhi

Directors



Amar Sarin (DIN 00015937)  
28, Sri Ram Road, Civil Lines, New Delhi - 110054



Navneet Singh Bhatia (DIN 02892164)  
L-529, Sarita Vihar, New Delhi - 110076

**GREENLINE BUILDCON PRIVATE LIMITED**

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2015**

	Notes	For the year ended March 31, 2015 Rs.	For the year ended March 31, 2014 Rs.
<b>I REVENUE FROM OPERATION</b>			
Profit from Investment	9	149,485,322	32,957
<b>II EXPENSES</b>			
Other expenses	10	664,362	30,225
<b>Total expenses</b>		<b>664,362</b>	<b>30,225</b>
<b>III Profit/(loss) during the year (I - II)</b>		<b>148,820,960</b>	<b>2,732</b>
<b>IV Prior Period Expenditure/( Income)</b>		1,190	-
<b>V Profit/ (Loss) before extraordinary and exceptional item and tax (III-IV)</b>		148,819,771	2,732
<b>VI Tax expense</b>		-	-
<b>VII Profit/(loss) for the year (V- VI)</b>		<b>148,819,771</b>	<b>2,732</b>
<b>VIII Earnings per share [equity share, par value of Rs. 10 (Rs. 10) each]</b>			
1) Basic		2,976.40	0.05
2) Diluted		2,976.40	0.05

**SIGNIFICANT ACCOUNTING POLICIES**

1

**NOTES TO THE FINANCIAL STATEMENTS**

2-17

The accompanying notes are an integral part of the financial statements.

As per our report of even date.

A.K. Jindal & Associates

Chartered Accountants

By the hand of

*Ashok Gupta*

Ashok Gupta

Partner

Membership No. 085175



Directors

*Amar Sarin*

Amar Sarin (DIN 00015937)

28, Sri Ram Road, Civil Lines, New Delhi - 110054

*Navneet Singh Bhatia*

Navneet Singh Bhatia (DIN 02892164)

L-529, Sarita Vihar, New Delhi - 110076

May 26, 2015

New Delhi

**1 SIGNIFICANT ACCOUNTING POLICIES**

**a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements are prepared in accordance with the Indian Generally Accepted Accounting Principles ("GAAP") under the historical cost convention, on accrual basis. GAAP comprises mandatory accounting standards as prescribed by section 133 of the Companies Act, 2013 ("the 2013 Act"), read with Rule 7 of the Companies (Accounts) Rules, 2014. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

**b) RECOGNITION OF REVENUE AND EXPENDITURE**

Income and expenditure are accounted for on accrual basis.

**c) INVESTMENTS**

Investment in shares is considered long term investments of the Company and are stated at cost including cost directly attributable to the acquisition thereof and provision is made to recognize any decline, other than temporary, in the value of such investments.

**d) CASH FLOW STATEMENT**

Cash flows are reported using indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the Company are segregated.

**e) EARNINGS PER SHARE**

The Company reports basic and diluted earnings per share (EPS) in accordance with Accounting Standard 20 on Earnings Per Share. Basic EPS is computed by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, except where the results are anti-dilutive.

**f) CASH AND CASH EQUIVALENTS**

In the Cash Flow Statement, cash and cash equivalents includes cash in hand, demand deposits with banks, other short term highly liquid investments with original maturity of three months or less.





**GREENLINE BUILDCON PRIVATE LIMITED**

Notes to financial statements for the year ended March 31, 2015

	As at March 31, 2015 Rs.	As at March 31, 2014 Rs.
<b>2 SHARE CAPITAL</b>		
<b>Authorized</b>		
10,00,000 (10,00,000) equity shares of Rs. 10 (Rs. 10) each	10,00,000	10,00,000
<b>Issued, subscribed, and fully paid up</b>		
50,000 (50,000) equity shares of Rs. 10 (Rs. 10) each fully paid up	500,000	500,000

**a) Reconciliation of equity shares outstanding at the beginning and at the end of the reporting period:**

	As at March 31, 2015		As at March 31, 2014	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Number of shares outstanding at the beginning of the year	50,000	500,000	50,000	500,000
Number of shares outstanding at the end of the year	50,000	500,000	50,000	500,000

**b) Terms/rights attached to equity shares**

The Company has only one class of equity share having a par value of Rs. 10 per share. Each shareholder of equity shares is entitled to one vote per share. The Company declares and pays dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by each shareholders.

**c) Shares held by holding Company, Anant Raj Limited**

\*50,000 (\*50,000) equity shares of Rs. 10 (Rs. 10) each fully paid up

	500,000	500,000
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\*includes 6 (6) equity shares held by nominees of the holding company, Anant Raj Limited.

**d) Details of shareholders holding more than 5% shares in the Company**

	As at March 31, 2015		As at March 31, 2014	
	Number	% holding	Number	% holding
<b>Equity Shares of Rs. 10 (Rs. 10) each fully paid up</b>				
- Anant Raj Limited	50,000	100%	50,000	100%



**GREENLINE BUILDCON PRIVATE LIMITED**

Notes to financial statements for the year ended March 31, 2015

	As at March 31, 2015 Rs.	As at March 31, 2014 Rs.
<b>3 RESERVES AND SURPLUS</b>		
a) Surplus as per Statement of Profit and Loss		
Opening balance	35,724,906	35,722,174
Addition during the year	148,819,771	2,732
	<u>184,544,676</u>	<u>35,724,906</u>
<b>4 LONG TERM BORROWINGS</b>		
Unsecured		
a) Loan from related party	<u>48,868,500</u>	<u>56,843,500</u>
<p>Loan of Rs. 38,843,500 from related party represents non interest bearing unsecured loan obtained from its holding company utilised to make investments and to give loans to its associate company which is repayable on divestment of the investment and refund of loans by associate company.</p> <p>Incremental loan of Rs. 10,025,000 from holding company represents 10% interest bearing unsecured loan, repayable on divestment of the investment and refund of loans by associate company.</p> <p>There is no repayment of principal and the interest is payable as at the year end.</p>		
<b>5 OTHER CURRENT LIABILITIES</b>		
Other Payable		
a) Expenses payable	22,472	22,472
b) Statutory dues payable	63,307	-
c) Interest payable	569,761	-
	<u>655,540</u>	<u>22,472</u>
<b>6 NON CURRENT INVESTMENT</b>		
<b>Trade investment (At cost)</b>		
<b>Unquoted equity instruments</b>		
a) Investment in associate companies:		
2,50,000 (2,50,000) equity share of face value of Rs. 10 (Rs. 10) each fully paid up in:		
- Nurture Projects Pvt. Ltd.	2,500,000	2,500,000
- Spiritual Developers Pvt. Ltd.	2,500,000	2,500,000
- Whiz Constructions Pvt. Ltd.	2,500,000	2,500,000
1,35,000 (1,35,000) equity share of face value of Rs. 10 (Rs. 10) each fully paid up in:		
- Roseview Promoters Pvt. Ltd.	1,350,250	1,350,250
b) Investment in limited liability partnerships		
- Acquainted Realtors LLP	16,020,098	2,640,869
- Asylum Estate LLP	48,800,909	2,468,514
- Deep Promoters LLP	65,981,619	2,466,680
- Gagan Promoters LLP	19,267,562	2,491,344
- Pagoda Developers LLP	11,947,402	2,466,050
<b>Aggregate cost of unquoted investments</b>	<u>170,867,840</u>	<u>21,383,707</u>
* Converted into LLP during the year		
<b>7 LONG TERM LOANS AND ADVANCES</b>		
<b>(Unsecured, considered good)</b>		
a) Loan to related party	<u>63,685,000</u>	<u>71,685,000</u>



Loan to related party represents unsecured and interest free loan given to associate company which is either convertible in equity shares or refundable as may be decided by the Board of directors of associate company.

**GREENLINE BUILDCON PRIVATE LIMITED**

Notes to financial statements for the year ended March 31, 2015

	As at March 31, 2015 Rs.	As at March 31, 2014 Rs.
<b>8 CASH AND CASH EQUIVALENTS</b>		
a) Balance with bank		
- In current account	11,457	17,751
b) Cash on hand	4,420	4,420
	<u>15,877</u>	<u>22,171</u>
<b>9 REVENUE FROM OPERATION</b>		
a) Profit from Investment	<u>149,485,322</u>	<u>32,957</u>
<b>10 OTHER EXPENSES</b>		
a) Payment to auditors as audit fees	22,472	22,472
b) Filing fees	5,400	6,011
c) Legal and professionals	2,748	1,686
d) Bank charges	674	56
e) Interest	633,068	
	<u>664,362</u>	<u>30,225</u>

11 The Company is undertaking development of real estate projects in Haryana through its associate companies.

12 The earning considered in ascertaining the Company's EPS is the net profit after tax. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the period. The weighted diluted earnings per equity share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the period.

Particulars		For the year ended March 31, 2015	For the year ended March 31, 2014
Profit/(Loss) attributable to equity shareholders	<b>Rs.</b>	148,819,771	2,732
Nominal value of equity share	<b>Rs.</b>	10	10
Weighted average number of equity shares outstanding during the year	<b>No.</b>	50,000	50,000
Basic and diluted earnings per share	<b>Rs.</b>	2,976.40	0.05



**13 Related Party Disclosures:**

Pursuant to Accounting Standard (AS-18) on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India following parties are to be treated as related parties along with their relationships:

- a) List of related parties where control exists and other related parties with whom transactions have taken place and relationships:

**Holding Company**

Anant Raj Limited

**Fellow Subsidiaries**

Aakashganga Realty Private Limited

Advance Buildcon Pvt. Ltd.

Anant Raj Cons. & Development Pvt. Ltd.

Anant Raj Hotels Ltd.

Anant Raj Housing Ltd.

Anant Raj Infrastructure Pvt. Ltd.

Anant Raj Projects Ltd.

Ankur Buildcon Pvt. Ltd.

A-Plus Estates Pvt. Ltd.

AR Login 4 Edu Private Limited

Anant Raj Estate Management Services Ltd.\*

BBB Realty Pvt. Ltd.

Blossom Buildtech Pvt. Ltd.

Bolt Properties Pvt. Ltd.

Capital Buildcon Pvt. Ltd.

Capital Buildtech Pvt. Ltd.

Carnation Buildtech Pvt. Ltd.

Century Promoters Pvt. Ltd.

Echo Buildtech Pvt. Ltd.

Echo Properties Pvt. Ltd.

Elegant Buildcon Pvt. Ltd.

Elegant Estates Pvt. Ltd.

Elevator Buildtech Pvt. Ltd.

Elevator Promoters Pvt. Ltd.

Elevator Properties Pvt. Ltd.

Empire Promoters Pvt. Ltd.

Excellent Inframart Pvt. Ltd.

Fabulous Builders Pvt. Ltd.

Four Construction Pvt. Ltd.

Gadget Builders Pvt. Ltd.

Gagan Buildtech Pvt. Ltd.

Glaze Properties Pvt. Ltd.

Goodluck Buildtech Pvt. Ltd.

Grand Buildtech Pvt. Ltd.

Grand Park Estates Pvt. Ltd.

Grand Park Buildtech Pvt. Ltd.

Grandstar Realty Pvt. Ltd.

Greatways Buildtech Pvt. Ltd.

Greatway Estates Ltd.#

Green Retreat and Motels Pvt. Ltd.

Green Valley Builders Pvt. Ltd.

Green View Buildwell Pvt. Ltd.

Green Way Promoters Pvt. Ltd.

Greenline Promoters Pvt. Ltd.

Greenwood Properties Pvt. Ltd.

Gujarat Anant Raj Vidhyanagar Ltd.

Hamara Realty Pvt. Ltd.

Hemkunt Promoters Pvt. Ltd.

High Land Meadows Pvt. Ltd.

Jasmine Buildwell Pvt. Ltd.

Jubilant Software Services Pvt. Ltd.

Kalinga Buildtech Pvt. Ltd.

Kalinga Realtors Pvt. Ltd.

Krishna Buildtech Pvt. Ltd.

Monarch Buildtech Pvt. Ltd.

North South Properties Pvt. Ltd.

Novel Buildmart Pvt. Ltd.

Novel Housing Pvt. Ltd.

One Star Realty Pvt. Ltd.

Oriental Meadows Ltd.

Oriental Promoters Pvt. Ltd.

Papillion Buildtech Pvt. Ltd.

Papillon Buildcon Pvt. Ltd.

Park Land Construction & Equipment Pvt. Ltd.

Park Land Developers Pvt. Ltd.

Park View Promoters Pvt. Ltd.

Pasupati Aluminium Ltd.

Pelikan Estates Pvt. Ltd.

Pioneer Promoters Pvt. Ltd.

Rapid Realtors Pvt. Ltd.

Redsea Realty Pvt. Ltd.

Rising Realty Pvt. Ltd.

Rolling Construction Pvt. Ltd.

Romano Estates Pvt. Ltd.

Romano Infrastructure Pvt. Ltd.

Romano Projects Pvt. Ltd.

Romano Tiles Pvt. Ltd.

Rose Realty Pvt. Ltd.

Roseview Buildtech Pvt. Ltd.

Roseview Properties Pvt. Ltd.

Romano Estate Management Services Ltd.\*\*

Saffron View Properties Pvt. Ltd.##

Saiguru Buildmart Pvt. Ltd.

Sand Storm Buildtech Pvt. Ltd.



Sartaj Developers & Promoters Pvt. Ltd.  
Sovereign Buildwell Pvt. Ltd.  
Spring View Developers Pvt. Ltd.  
Springview Properties Pvt. Ltd.  
Suburban Farms Pvt. Ltd.  
Three Star Realty Pvt. Ltd.

Townsend Construction & Equipment Pvt. Ltd.  
Tumhare Liye Realty Pvt. Ltd.  
Twenty First Developers Pvt. Ltd.  
Vibrant Buildmart Pvt. Ltd.  
West Land Buildcon Pvt. Ltd.  
Woodland Promoters Pvt. Ltd.

\* Incorporated on November 5, 2014

# Transferred on September 29, 2014

\*\* Incorporated on February 26, 2015

## Transferred on August 25, 2014

**Partnership firm in which holding company is partner**

Ganga Bishan & Company

**Associate companies**

Roseview Promoters Pvt. Ltd.  
Spiritual Developers Pvt. Ltd.  
Whiz Construction Pvt. Ltd.  
Nurture Projects Pvt. Ltd.

**Limited liability parternships**

Acquainted Realtors, LLP  
Asylum Estate, LLP  
Deep Promoters, LLP

Gagan Promoters, LLP  
Pagoda Developers, LLP

**Key management Personnel**

Amar Sarin

Chairman

Navneet Singh Bhatia

Director

Ajay Singh Pathania

Director

**Note:** The related parties relationship is as identified by the management.

**b) Transaction during the year with related parties (excluding reimbursements):**

Sl. No.	Nature of Transactions	Related Party	For the year ended March 31, 2015 Rs.	For the year ended March 31, 2014 Rs.
1	Long term borrowings received from holding company	Anant Raj Limited	10,025,000	12,015,000
2	Long term borrowings repaid to holding company	Anant Raj Limited	18,000,000	-
3	Long term loans and advances given to associate company	Roseview Promoters Pvt. Ltd.	10,000,000	12,000,000
4	Long term loans and advances received from associate company	Roseview Promoters Pvt. Ltd.	18,000,000	-
5	Share of profit from limited liability partnership	Acquainted Realtors, LLP	13,388,823	140,869
		Asylum Estate, LLP	46,332,395	-
		Deep Promoters, LLP	63,511,913	-
		Gagan Promoters, LLP	16,772,856	-
		Pagoda Developers, LLP	9,479,335	-
6	Share of loss from limited liability partnerships	Asylum Estate, LLP	-	31,486
		Deep Promoters, LLP	-	33,570
		Gagan Promoters, LLP	-	8,906
		Pagoda Developers, LLP	-	33,950



**GREENLINE BUILDCON PRIVATE LIMITED**

Notes to financial statements for the year ended March 31, 2015

c) Amount outstanding as at March 31, 2015:

Sl. No.	Account Head	Related Party	As at March 31, 2015 Rs.	As at March 31, 2014 Rs.
1	Long term borrowings repayable to holding company	Anant Raj Limited	48,868,500	56,843,500
2	Investment in associate companies	Nurture Projects Pvt. Ltd.	2,500,000	2,500,000
		Spiritual Developers Pvt. Ltd.	2,500,000	2,500,000
		Whiz Constructions Pvt. Ltd.	2,500,000	2,500,000
		Roseview Promoters Pvt. Ltd.	1,350,250	1,350,250
3	Investment in limited liability partnerships	Acquainted Realtors LLP	16,020,098	2,640,869
		Asylum Estate LLP	48,800,909	2,468,514
		Deep Promoters LLP	65,981,619	2,466,680
		Gagan Promoters LLP	19,267,562	2,491,344
		Pagoda Developers LLP	11,947,402	2,466,050
4	Long term loans and advances receivable from associate company	Roseview Promoters Pvt. Ltd.	63,685,000	71,685,000

- 14 As per the best estimates and in the opinion of the Board of Directors of the Company, no provision is required to be made towards diminution in the value of long term investments during the year.
- 15 In the opinion of the management, the current assets, loans and advances, if realized in the ordinary course of business, would realize a sum equal to that stated in the Balance Sheet.
- 16 Previous year figures have been regrouped or recast, wherever necessary, in order to confirm to this year's presentation.
- 17 Figures and words in brackets relate to the previous year unless otherwise indicated.

Signatures to the above notes which form an integral part of the Balance Sheet and the Statement of Profit and Loss.

Directors



Amar Sarin (DIN 00015937)

28, Sri Ram Road, Civil Lines, New Delhi - 110054



Navneet Singh Bhatia (DIN 02892164)

L-529, Sarita Vihar, New Delhi - 110076



May 26, 2015  
New Delhi

**GREENLINE BUILDCON PRIVATE LIMITED**

**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2015**

	For the year ended March 31, 2015 Rs.	For the year ended March 31, 2014 Rs.
<b>A. CASH FLOW FROM OPERATIONS</b>		
Profit/(Loss) after tax from continuing operation	148,819,771	2,732
<b>Adjustment for working capital changes:</b>	<b>148,819,771</b>	<b>2,732</b>
Increase/(Decrease) in other current liabilities	633,068	2,472
<b>Net cash from operating activities</b>	<b>(A) 149,452,839</b>	<b>5,204</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Investment in associates	(149,484,133)	(32,957)
<b>Net cash used in investing activities</b>	<b>(B) (149,484,133)</b>	<b>(32,957)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Decrease/(Increase) in long term loans and advances	8,000,000	(12,000,000)
Increase/(Decrease) in long term borrowings	(7,975,000)	12,015,000
<b>Net cash from financing activities</b>	<b>(C) 25,000</b>	<b>15,000</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(A+B+C) (6,294)</b>	<b>(12,753)</b>
Cash and cash equivalents - Opening balance	22,171	34,924
Cash and cash equivalents - Closing balance	15,877	22,171

**Note: Figures in brackets indicate cash outflow.**

This is the Cash Flow Statement referred to in our report of even date.

A.K. Jindal & Associates  
Chartered Accountants  
By the hand of  
  
Ashok Gupta  
Partner  
Membership No. 085175



Directors



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28, Sri Ram Road, Civil Lines, New Delhi - 110054

May 26, 2015  
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