

INDEPENDENT AUDITOR'S REPORT

To the Members of **Green View Buildwell Private Limited**

1) Report on the Financial Statements

We have audited the accompanying financial statements of **Green View Buildwell Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

2) Management's Responsibility for the Financial Statements.

The Company's Board of Directors is responsible for the matters stated in Section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.

3) Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

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4) Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- (b) In the case of the Statement of Profit and Loss, of the loss for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

5) Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2015 (the Order) issued by the Central Government of India in terms of section 143 (11) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.

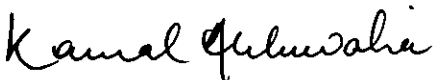
As required by section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule 2014.
- e) On the basis of written representations received from the directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of section 164 (2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

PU – 53, Vishakha Enclave,
PitamPura,
New Delhi- 110088

May 28, 2015
New Delhi.

KR & Co
Chartered Accountants
Firm Registration No. 025217N
By the hand of



Kamal Ahluwalia
Partner
Membership No. 093812

ANNEXURE TO INDEPENDENT AUDITOR'S REPORT
(Annexure to in paragraph 5)

- i) The Company does not own any fixed assets. Accordingly, provisions of clause (i) (a) and (i) (b) of the Order are not applicable to the Company.
- ii) The Company does not own any inventory. Accordingly, provisions of clause (ii) (a), (ii) (b) and (ii) (c) of paragraph 4 of the Order are not applicable to the Company.
- iii) The Company has granted long term unsecured loan to its subsidiaries covered in the register maintained under section 189 of the Act.
 - a) The event of receipt of the principal amount has not been arisen, as per mutually agreed stipulations, and interest is provided in the books of account.
 - b) There is no overdue amount in excess of Rs. 1 lakh in respect of loan granted as aforesaid.
- iv) In our opinion and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the Company and the nature of its business. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control systems.
- v) The Company has not accepted any deposits from the public within the meaning of section 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended).
- vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act in respect of activities carried out by the Company.
- vii)
 - a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has been generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education and protection fund, employees' state insurance, income-tax, sales tax, wealth-tax, service tax, customs duty, cess, and other statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of aforesaid dues were outstanding as at march 31, 2015, for a period of more than six months from the date they became payable.
 - b) According to the information and explanations given to us, there are no dues of income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax and cess that have not been deposited by the Company with appropriate authorities on account of dispute.
 - c) There is no amount required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made there under.
- viii) The accumulated losses of the Company as at the end of the financial year are not more than fifty percent of its net worth. The Company has incurred cash losses during the financial year covered by our audit and also in the immediately preceding financial year.
- ix) The Company did not have any outstanding dues to a financial institution or bank or debenture holders.

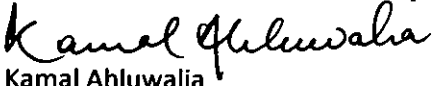
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- x) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- xi) The Company has not obtained any term loans.
- xii) To the best of our knowledge and according to the information and explanations given to us, no frauds on or by the Company has been noticed or reported during the year.

PU – 53, Vishakha Enclave,
Pitampura,
New Delhi- 110088

May 28, 2015
New Delhi.

KR & Co
Chartered Accountants
Firm Registration No. 025217N
By the hand of


Kamal Ahluwalia
Partner
Membership No. 093812

GREEN VIEW BUILDWELL PRIVATE LIMITED

BALANCE SHEET AS AT MARCH 31, 2015

	Notes	March 31, 2015 Rs.	March 31, 2014 Rs.
EQUITY AND LIABILITIES			
Shareholders' fund			
Share capital	2	500,000	500,000
Reserves and surplus	3	<u>(59,944)</u>	<u>(43,938)</u>
		<u>440,056</u>	<u>456,062</u>
Non current liabilities			
Long term borrowings	4	<u>396,907,000</u>	<u>396,847,000</u>
Current liabilities			
Other current liabilities	5	<u>9,543</u>	<u>8,427</u>
		397,356,599	397,311,489
ASSETS			
Non current assets			
Non current investments	6	4,502,250	4,502,250
Long term loans and advances	7	<u>392,829,406</u>	<u>392,775,406</u>
		<u>397,331,656</u>	<u>397,277,656</u>
Current assets			
Cash and cash equivalents	8	22,490	32,452
Other current assets	9	<u>2,453</u>	<u>1,381</u>
		<u>24,943</u>	<u>33,833</u>
		397,356,599	397,311,489
SIGNIFICANT ACCOUNTING POLICIES	1		
NOTES TO THE FINANCIAL STATEMENTS	2-17		

The accompanying notes are integral part of the financial statements.
As per report of even date.

KR & Co.
Chartered Accountants
By the hand of

Kamal Ahluwalia

Kamal Ahluwalia
Partner
Membership no. 093812

May 28, 2015
New Delhi.

Directors

Anil Sarin

Anil Sarin (DIN 00016152)
28, Sri Ram Road, Civil Lines, Delhi - 110054

Roma Sarin

Roma Sarin (DIN 01746527)
28, Sri Ram Road, Civil Lines, Delhi - 110054

GREEN VIEW BUILDWELL PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2015

	Notes	March 31, 2015 Rs.	March 31, 2014 Rs.
INCOME			
Interest income		1,072	-
EXPENSES			
Other expenses	10	17,078	11,540
Total expenses		17,078	11,540
Loss before tax		(16,006)	(11,540)
Less: Tax expense		-	-
Loss for the year		(16,006)	(11,540)
Earnings per share [equity share, par value of Rs. 10 (Rs. 10) each]			
- Basic and diluted earnings per share		(0.32)	(0.23)

SIGNIFICANT ACCOUNTING POLICIES

1

NOTES TO THE FINANCIAL STATEMENTS

2-17

The accompanying notes are integral part of the financial statements.

As per report of even date.

KR & Co.

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May 28, 2015

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1 SIGNIFICANT ACCOUNTING POLICIES

a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements are prepared in accordance with the Indian Generally Accepted Accounting Principles ("GAAP") under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspects with the accounting standards as notified under section 133 of the Companies Act, 2013, read with Rule 7 of [Companies (Accounts) Rules, 2014, as amended], and other relevant provisions of Companies Act, 2013. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

b) RECOGNITION OF REVENUE AND EXPENDITURE

Income and expenditure are accounted for on accrual basis.

c) INVESTMENTS

Investment in subsidiaries are considered long term investments of the Company and are stated at cost including other costs directly attributable to the acquisition of such investments and provision is made to recognize any decline, other than temporary, in the value of such investments.

d) CASH FLOW STATEMENT

Cash flows are reported using indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the Company are segregated.

e) EARNINGS PER SHARE

The Company reports basic and diluted earnings per share (EPS) in accordance with Accounting Standard 20 on Earnings Per Share. Basic EPS is computed by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, except where the results are anti-dilutive.

f) UNAMORTISED EXPENDITURE

Unamortised expenditure shall be amortised over a period of five years.

g) CASH AND CASH EQUIVALENTS

In the Cash Flow Statement, cash and cash equivalents includes cash in hand, demand deposits with banks, other short term highly liquid investments with original maturity of three months or less.

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GREEN VIEW BUILDWELL PRIVATE LIMITED
Notes to financial statements for the year ended March 31, 2015

	March 31, 2015 Rs.	March 31, 2014 Rs.
2 SHARE CAPITAL		
Authorized		
50,000 (50,000) equity shares of Rs. 10 (Rs. 10) each	500,000	500,000
Issued, subscribed, and fully paid up		
50,000 (50,000) equity shares of Rs. 10 (Rs. 10) each fully paid up	500,000	500,000

a) Reconciliation of equity shares outstanding at the beginning and at the end of the reporting period:

	As at March 31, 2015		As at March 31, 2014	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Number of shares outstanding at the beginning of the year	50,000	500,000	50,000	500,000
Number of shares outstanding at the end of the year	50,000	500,000	50,000	500,000

b) Terms/rights attached to equity shares

The Company has only one class of equity share having a par value of Rs. 10 per share. Each shareholder of equity shares is entitled to one vote per share. The Company declares and pays dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by each shareholders.

c) Shares held by holding Company, Anant Raj Limited

*50,000 (*50,000) equity shares of Rs. 10 (Rs. 10) each fully paid up 500,000 500,000

*includes 6 (6) equity shares held by nominees of the holding company, Anant Raj Limited.

d) Details of shareholders holding more than 5% shares in the Company

	As at March 31, 2015		As at March 31, 2014	
	Number	% holding	Number	% holding
Equity Shares of Rs. 10 (Rs. 10) each fully paid up:				
Anant Raj Limited	50,000	100%	50,000	100%

3 RESERVES AND SURPLUS

(Deficit) as per statement of profit and loss

Balance as at the beginning of the year	(43,938)	(32,398)
Add: Loss for the year	(16,006)	(11,540)
Balance as at the end of the year	(59,944)	(43,938)

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GREEN VIEW BUILDWELL PRIVATE LIMITED*Notes to financial statements for the year ended March 31, 2015*

	March 31, 2015 Rs.	March 31, 2014 Rs.
4 LONG TERM BORROWINGS		
Unsecured		
Loans from related party	396,907,000	396,847,000
<p>Loans from related party represents unsecured loan obtained from its holding company utilised to make investments and to give loans to its subsidiary companies, which loan is repayable on divestment of the investments and on refund of the loans from subsidiary companies. There is no repayment of principal due by the Company as at the year end.</p>		
5 OTHER CURRENT LIABILITIES		
Other payables		
Interest payable	1,116	-
Expenses payable	8,427	8,427
	<u>9,543</u>	<u>8,427</u>
6 NON CURRENT INVESTMENT		
Trade investment (Valued at cost)		
Unquoted equity instruments		
a) Investment in subsidiaries		
50,000 (50,000) equity shares of Rs. 10 (Rs. 10) each fully paid up:		
In Capital Buildtech Pvt. Ltd.	500,250	500,250
In Carnation Buildtech Pvt. Ltd.	500,250	500,250
In Gagan Buildtech Pvt. Ltd.	500,250	500,250
In Greatways Buildtech Pvt. Ltd.	500,250	500,250
In Monarch Buildtech Pvt. Ltd.	500,250	500,250
In Papillon Buildcon Pvt. Ltd.	500,250	500,250
In Papillon Buildtech Pvt. Ltd.	500,250	500,250
In West Land Buildcon Pvt. Ltd.	500,250	500,250
5,000 (5,000) equity shares of Rs. 100 (Rs. 100) each fully paid up:		
In Oriental Promoters Pvt. Ltd.	500,250	500,250
Aggregate cost of unquoted investments	<u>4,502,250</u>	<u>4,502,250</u>
7 LONG TERM LOANS AND ADVANCES		
Unsecured, considered good		
Loans to related parties		
- Subsidiary companies	392,829,406	392,775,406
8 CASH AND CASH EQUIVALENTS		
Balance with bank in current account	18,330	28,292
Cash on hand	4,160	4,160
	<u>22,490</u>	<u>32,452</u>
9 OTHER CURRENT ASSETS		
Unamortised expenditure		
Opening balance	-	1,982
Less: Written off during the year	-	1,982
	-	-
Income tax receivable	1,381	1,381
Interest receivable	1,072	-
	<u>2,453</u>	<u>1,381</u>

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GREEN VIEW BUILDWELL PRIVATE LIMITED*Notes to financial statements for the year ended March 31, 2015*

	March 31, 2015 Rs.	March 31, 2014 Rs.
10 OTHER EXPENSES		
Payment to auditors as audit fees	8,427	8,427
Filing fees	3,357	300
Legal and professional	3,560	281
Interest	1,116	-
Bank charges	618	550
Unamortised expenditure written off	-	1,982
	17,078	11,540

11 The Company proposes to undertake development of real estate projects and directors are identifying for suitable opportunities in this regard. The Company had promoted wholly owned subsidiary companies which are undertaking real estate development projects.

12 As per the best estimates and in the opinion of the Board of Directors of the Company, no provision is required to be made towards diminution in the value of long term investments during the year.

13 The earnings considered in ascertaining the Company's EPS is the net profit after tax. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the period. The weighted diluted earnings per equity share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the period.

Particulars		For the year ended March 31, 2015	For the year ended March 31, 2014
Loss attributable to equity shareholders	Rs.	(16,006)	(11,540)
Nominal value of equity shares	Rs.	10	10
Weighted average number of equity shares outstanding during the year	No.	50,000	50,000
Basic and diluted earnings per share	Rs.	(0.32)	(0.23)

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GREEN VIEW BUILDWELL PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2015

14 Related Party Disclosures:

Pursuant to Accounting Standard (AS-18) on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India, following parties are to be treated as related parties along with their relationships:

- a) List of related parties where control exists and other related parties with whom transactions have taken place and relationships:

Holding Company

Anant Raj Limited

Subsidiary companies

Capital Buildtech Pvt. Ltd.

Carnation Buildtech Pvt. Ltd.

Gagan Buildtech Pvt. Ltd.

Greatways Buildtech Pvt. Ltd.

Monarch Buildtech Pvt. Ltd.

Oriental Promoters Pvt. Ltd.

Papillon Buildtech Pvt. Ltd.

Papillon Buildcon Pvt. Ltd.

West Land Buildcon Pvt. Ltd.

Fellow Subsidiaries

Advance Buildcon Pvt. Ltd.

Anant Raj Cons. & Development Pvt. Ltd.

Anant Raj Hotels Ltd.

Anant Raj Housing Ltd.

Anant Raj Infrastructure Pvt. Ltd.

Anant Raj Projects Ltd.

Ankur Buildcon Pvt. Ltd.

A-Plus Estates Pvt. Ltd.

AR Login 4 Edu Private Limited

Anant Raj Estates Management Services Ltd.*

BBB Realty Pvt. Ltd.

Blossom Buildtech Pvt. Ltd.

Bolt Properties Pvt. Ltd.

Capital Buildcon Pvt. Ltd.

Aakashganga Realty Pvt. Ltd.

Century Promoters Pvt. Ltd.

Echo Buildtech Pvt. Ltd.

Echo Properties Pvt. Ltd.

Elegant Buildcon Pvt. Ltd.

Elegant Estates Pvt. Ltd.

Elevator Buildtech Pvt. Ltd.

Elevator Promoters Pvt. Ltd.

Elevator Properties Pvt. Ltd.

Empire Promoters Pvt. Ltd.

Excellent Inframart Pvt. Ltd.

Fabulous Builders Pvt. Ltd.

Four Construction Pvt. Ltd.

Gadget Builders Pvt. Ltd.

Glaze Properties Pvt. Ltd.

Goodluck Buildtech Pvt. Ltd.

Grand Buildtech Pvt. Ltd.

Grand Park Estates Pvt. Ltd.

Grand Park Buildtech Pvt. Ltd.

Grandstar Realty Pvt. Ltd.

Greatway Estates Pvt. Ltd.#

Green Retreat and Motels Pvt. Ltd.

Green Valley Builders Pvt. Ltd.

Green View Buildwell Pvt. Ltd.

Green Way Promoters Pvt. Ltd.

Greenline Buildcon Pvt. Ltd.

Greenline Promoters Pvt. Ltd.

Greenwood Properties Pvt. Ltd.

Gujarat Anant Raj Vidhyanagar Ltd.

Hamara Realty Pvt. Ltd.

Hemkunt Promoters Pvt. Ltd.

High Land Meadows Pvt. Ltd.

Jasmine Buildwell Pvt. Ltd.

Jubilant Software Services Pvt. Ltd.

Kalinga Buildtech Pvt. Ltd.

Kalinga Realtors Pvt. Ltd.

Krishna Buildtech Pvt. Ltd.

North South Properties Pvt. Ltd.

Novel Buildmart Pvt. Ltd.

Novel Housing Pvt. Ltd.

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GREEN VIEW BUILDWELL PRIVATE LIMITED*Notes to financial statements for the year ended March 31, 2015*

One Star Realty Pvt. Ltd.	Roseview Buildtech Pvt. Ltd.
Oriental Meadows Ltd.	Roseview Properties Pvt. Ltd.
Park Land Construction & Equipment Pvt. Ltd.	Romano Estate Managements Services Ltd.**
Park Land Developers Pvt. Ltd.	Saffron View Properties Pvt. Ltd.##
Park View Promoters Pvt. Ltd.	Saiguru Buildmart Pvt. Ltd.
Pasupati Aluminium Ltd.	Sand Storm Buildtech Pvt. Ltd.
Pelikan Estates Pvt. Ltd.	Sartaj Developers & Promoters Pvt. Ltd.
Pioneer Promoters Pvt. Ltd.	Sovereign Buildwell Pvt. Ltd.
Rapid Realtors Pvt. Ltd.	Spring View Developers Pvt. Ltd.
Redsea Realty Pvt. Ltd.	Springview Properties Pvt. Ltd.
Rising Realty Pvt. Ltd.	Suburban Farms Pvt. Ltd.
Rolling Construction Pvt. Ltd.	Three Star Realty Pvt. Ltd.
Romano Estates Pvt. Ltd.	Townsend Construction & Equipment Pvt. Ltd.
Romano Infrastructure Pvt. Ltd.	Tumhare Liye Realty Pvt. Ltd.
Romano Projects Pvt. Ltd.	Twenty First Developers Pvt. Ltd.
Romano Tiles Pvt. Ltd.	Vibrant Buildmart Pvt. Ltd.
Rose Realty Pvt. Ltd.	Woodland Promoters Pvt. Ltd.

* Incorporated on November 5, 2014

Transferred on September 29, 2014

** Incorporated on February 26, 2015

Transferred on August 25, 2014

Partnership firm in which Holding company is partner

Ganga Bishan & Company

Key Management Personnel

Anil Sarin	Chairman
Roma Sarin	Director
Sharda Sarin	Director

Note: Related party relationship is as identified by the management**b) Transaction during the year with related parties (excluding reimbursements):**

Sl. No.	Nature of Transactions	Related Party	March 31, 2015 Rs.	March 31, 2014 Rs.
1	Long term borrowing received	Anant Raj Limited	60,000	40,000
2	Long term borrowing repaid	Anant Raj Limited	-	126,293,000
3	Interest on borrowings	Anant Raj Limited	1,116	-
4	Interest receipts from subsidiaries		1,072	-
5	Long term loans and advances given to subsidiaries		54,000	65,000
6	Long term loans and advances		-	126,292,970

received back from subsidiaries

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GREEN VIEW BUILDWELL PRIVATE LIMITED*Notes to financial statements for the year ended March 31, 2015*

c) Amount outstanding as at March 31, 2015:

Sl.	Account Head	Related Party	March 31, 2015 Rs.	March 31, 2014 Rs.
1	Long term borrowings	Anant Raj Limited	396,907,000	396,847,000
2	Other current liabilities	Anant Raj Limited	1,116	-
3	Investment in subsidiaries		4,502,250	4,502,250
4	Long term loans and advances to subsidiaries		392,829,406	392,775,406
5	Other Current assets	Subsidiaries	1,072	-

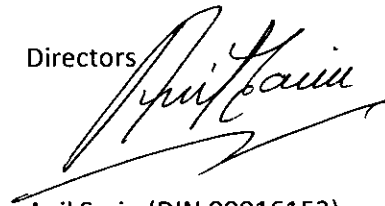
15 In the opinion of the management, the current assets, if realized, in the ordinary course of business, would realize a sum at least equal to that stated in the Balance Sheet.

16 Figures or words in brackets pertain to previous year, unless otherwise indicated.

17 Previous year figures have been regrouped/recast, wherever necessary, to confirm with this year's presentation.

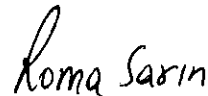
Signatures to the above notes which form an integral part of the Balance Sheet and the Statement of Profit and Loss.

Directors



Anil Sarin (DIN 00016152)

28, Sri Ram Road, Civil Lines, Delhi - 110054



Roma Sarin (DIN 01746527)

28, Sri Ram Road, Civil Lines, Delhi - 110054

May 28, 2015
New Delhi.



GREEN VIEW BUILDWELL PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2015

		March 31, 2015	March 31, 2014
		Rs.	Rs.
A. CASH FLOW FROM OPERATIONS			
Loss for the year		(16,006)	(11,540)
Unamortised expenditure written off		-	1,982
Adjustment for working capital changes:			
(Increase)/Decrease in other current assets		(1,072)	-
Increase/(Decrease) in other current liabilities		1,116	-
Net cash from operating activities	(A)	(15,962)	(9,558)
B. CASH FLOW FROM INVESTING ACTIVITIES	(B)	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES			
Decrease/(Increase) in long term loans and advances		(54,000)	126,227,970
Increase/(Decrease) in long term borrowings		60,000	(126,253,000)
Net cash from financing activities	(C)	6,000	(25,030)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(A+B+C)	(9,962)	(34,588)
Cash and cash equivalents - Opening balance		32,452	67,040
Cash and cash equivalents - Closing balance		22,490	32,452

Note: Figures in brackets indicate cash outflow.

This is the Cash Flow Statement referred to in our report of even date.

KR & Co.

Chartered Accountants

By the hand of

Kamal Ahluwalia

Kamal Ahluwalia

Partner

Membership no. 093812

May 28, 2015

New Delhi.

Directors

Anil Sarin

Anil Sarin (DIN 00016152)

28, Sri Ram Road, Civil Lines, Delhi - 110054

Roma Sarin

Roma Sarin (DIN 01746527)

28, Sri Ram Road, Civil Lines, Delhi - 110054