

INDEPENDENT AUDITOR'S REPORT

To the Members of Excellent Inframart Private Limited

1) Report on the Financial Statements

We have audited the accompanying financial statements of **Excellent Inframart Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2015, and the Statement of Profit and Loss and the Cash Flow Statement for the year the ended, and a summary of significant accounting policies and other explanatory information.

2) Management's Responsibility for the Financial Statements.

The Company's Board of Directors is responsible for the matters stated in Section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.

3) Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

4) Unqualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- (b) In the case of the Statement of Profit and Loss, the Loss incurred by the Company for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

5) Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2015 (the Order) issued by the Central Government of India in terms of section 143 (11) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on March 31, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

FF-3, Stutee Building,
Bank Street, Karol Bagh,
New Delhi- 110005

New Delhi
May 25, 2015

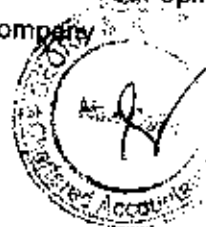
Deora & Associates
Chartered Accountants
Firm Registration No. 022619N
By the hand of



Sonam Chaudhary
Partner
Membership No. 428161

ANNEXURE TO INDEPENDENT AUDITOR'S REPORT

- i) The Company does not own any fixed asset. Accordingly, provisions of clauses (i) (a) and (i) (b) of paragraph 3 of the Order are not applicable to the Company.
- ii) The Company does not own any inventory. Accordingly, provisions of clause (ii) (a), (ii) (b) and (ii) (c) of paragraph 3 of the Order are not applicable to the Company.
- iii) The Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 189 of the Act. Accordingly, the provisions of clause 3(iii)(a) and (b) of the Order are not applicable to the Company.
- iv) In our opinion and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the Company and the nature of its business with regards to purchase of fixed assets and rendering of services. The activities of the Company do not involve purchase of inventory and the sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control systems.
- v) The Company has not accepted any deposits from the public within the meaning of section 73 or any other relevant provisions of the Act and the rules framed there under.
- vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act for any of the services rendered by the Company.
- vii)
 - a) According to the information and explanations given to us the provisions of Employees Provident Fund Act, 1952, and Employees' State Insurance Act, 1948 are not applicable to the Company and on the basis of our examination of the books of account, the Company has generally been regular in depositing the undisputed statutory dues applicable to the Company. According to the information and explanations given to us, no undisputed amounts payable in respect of aforesaid dues were outstanding as at March 31, 2015, for a period of more than six months from the date they became payable.
 - b) According to the information and explanations given to us, there are no dues of income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax and cess that have not been deposited by the Company with appropriate authorities on account of dispute.
 - c) There is no amount required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made there under.
- viii) The accumulated losses of the Company as at the end of the financial year are not more than fifty percent of its net worth. The Company has incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year. However, the accounts are continued to be prepared on a going concern basis.
- ix) The Company did not have any outstanding dues to a financial institution or bank or debenture holders.
- x) According to the information and explanations given to us, the Company has given guarantee for loans taken by its ultimate holding company from banks and in our opinion, the terms and condition thereof is not prejudicial to the interest of the Company.



- xi) The Company has not obtained any term loans.
- xii) To the best of our knowledge and according to the information and explanations given to us, no frauds on or by the Company has been noticed or reported during the year.

FF-3, Stutee Building,
Bank Street, Karol Bagh,
New Delhi- 110005

New Delhi
May 25, 2015

Deora & Associates
Chartered Accountants
Firm Registration No. 022619N
By the hand of



Sonam Chaudhary
Partner
Membership No. 428161

EXCELLENT INFRAMART PRIVATE LIMITED
H-65, Connaught Circus, New Delhi-110001
BALANCE SHEET AS AT MARCH 31, 2015

	Notes	As at March 31, 2015 Rs.	As at March 31, 2014 Rs.
I. EQUITY AND LIABILITIES			
Shareholders' fund			
a) Share capital	2	500,000	500,000
b) Reserves and surplus	3	(54,608)	(13,240)
		<u>445,392</u>	<u>486,760</u>
Current liabilities			
a) Short term Borrowing	4	30,000	-
b) Other current liabilities	5	16,709	15,799
		<u>46,709</u>	<u>15,799</u>
TOTAL		<u><u>492,101</u></u>	<u><u>502,560</u></u>
II. ASSETS			
Current assets			
a) Cash and cash equivalents	6	492,101	499,959
b) Other current assets	7	-	2,600
		<u>492,101</u>	<u>502,559</u>
TOTAL		<u><u>492,101</u></u>	<u><u>502,559</u></u>

SIGNIFICANT ACCOUNTING POLICIES

1

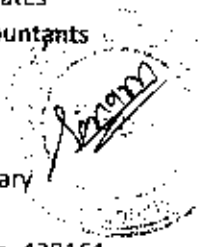
NOTES TO THE FINANCIAL STATEMENTS

2-19

The accompanying notes are an integral part of the financial statements.
As per our report of even date.

Deora & Associates
Chartered Accountants
By the hand of

Sonam Chaudhary
Partner
Membership No. 428161



Directors



Anil Mahindra(DIN 03117947)

D-12, lind Floor, Model Town, Delhi-110009



Omi Chand Rajput(DIN 03103444)

Flat no. B.G-06, B- Tower,Princess Park, Sector-86,
Budena, Faridabad ,Haryana-121001.

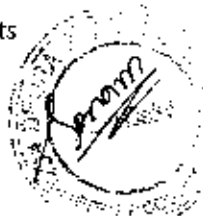
May 25, 2015
New Delhi

EXCELLENT INFRAMART PRIVATE LIMITED
H-65, Connaught Circus, New Delhi-110001
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2015

	Notes	For the year ended March 31, 2015 Rs.	For the year ended March 31, 2014 Rs.
I INCOME		-	-
II EXPENSES			
Finance Cost	8	910	
Other expenses	9	40,458	24,197
Total expenses		<u>41,368</u>	<u>24,197</u>
III Profit/(Loss) before tax (I - II)		(41,368)	(24,197)
IV Tax expense			
Current tax		-	-
V Profit/(Loss) after tax from continuing operation (III - IV)		<u>(41,368)</u>	<u>(24,197)</u>
VI Earnings per share [equity share, par value of Rs. 10 (Rs. 10) each]			
1) Basic		(0.83)	(0.48)
2) Diluted		(0.83)	(0.48)
SIGNIFICANT ACCOUNTING POLICIES	1		
NOTES TO THE FINANCIAL STATEMENTS	2-19		

The accompanying notes are an integral part of the financial statements.
As per our report of even date.

Deora & Associates
Chartered Accountants
By the hand of



Sonam Chaudhary
Partner
Membership No. 428161

Directors



Anil Mahindra(DIN 03117947)
D-12, IInd Floor, Model Town, Delhi-110009



Omi Chand Rajput(DIN 03103444)
Flat no. B.G-06, B- Tower, Princess Park, Sector-86,
Budena, Faridabad ,Haryana-121001.

May 25, 2015
New Delhi

1 SIGNIFICANT ACCOUNTING POLICIES

a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements are prepared in accordance with the Indian Generally Accepted Accounting Principles ("GAAP") under the historical cost convention, on accrual basis. GAAP comprises mandatory accounting standards as prescribed by section 133 of the Companies Act, 2013 ("the 2013 Act"), read with Rule 7 of the Companies (Accounts) Rules, 2014. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The accounting policies adopted in the preparation and presentation of financial statements are consistent with those of previous year. The management evaluates all recently issued or revised accounting standards on a ongoing basis.

b) RECOGNITION OF REVENUE AND EXPENDITURE

Income and expenditure are accounted for on accrual basis.

c) CASH FLOW STATEMENT

Cash flows are reported using indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the Company are segregated.

d) EARNINGS PER SHARE

The Company reports basic and diluted earnings per share (EPS) in accordance with Accounting Standard 20 on Earnings Per Share. Basic EPS is computed by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, except where the results are anti-dilutive.

e) UNAMORTISED EXPENDITURE

Unamortised expenditure shall be amortised over a period of five years.

f) CASH AND CASH EQUIVALENTS

In the Cash Flow Statement, cash and cash equivalents includes cash in hand, demand deposits with banks, other short term highly liquid investments with original maturity of three months or less.



EXCELLENT INFRAMART PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2015

	As at March 31, 2015 Rs.	As at March 31, 2014 Rs.
2 SHARE CAPITAL		
Authorized		
50,000 (50,000) equity shares of Rs. 10 (Rs. 10) each	500,000	500,000
Issued, subscribed, and fully paid up		
50,000 (50,000) equity shares of Rs. 10 (Rs. 10) each fully paid up	500,000	500,000

a) Reconciliation of equity shares outstanding at the beginning and at the end of the reporting period:

	As at March 31, 2015		As at March 31, 2014	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Number of shares outstanding at the beginning of the year	50,000	500,000	50,000	500,000
Number of shares outstanding at the end of the year	50,000	500,000	50,000	500,000

b) Terms/rights attached to equity shares

The Company has only one class of equity share having a par value of Rs. 10 per share. Each shareholder of equity shares is entitled to one vote per share. The Company declares and pays dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by each shareholder.

c) Shares held by holding Company, Sovereign Buildwell Private Limited

*50,000 (*50,000) equity shares of Rs 10 (Rs. 10) each fully paid up	500,000	500,000
--	---------	---------

*includes 6 (6) equity shares held by nominees of the holding company, Sovereign Buildwell Private Limited.

d) Details of shareholders holding more than 5% shares in the Company

	As at March 31, 2015		As at March 31, 2014	
	Number	% holding	Number	% holding
Equity Shares of Rs. 10 (Rs. 10) each fully paid up:				
- Sovereign Buildwell Private Limited	50,000	100%	50,000	100%



EXCELLENT INFRAMART PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2015

	As at March 31, 2015 Rs.	As at March 31, 2014 Rs.
3 RESERVES AND SURPLUS		
a) Surplus/(Deficit) as per Statement of Profit and Loss		
Opening balance	(13,240)	10,957
Addition during the year	(41,368)	(24,197)
	<u>(54,608)</u>	<u>(13,240)</u>
4 SHORT TERM BORROWINGS		
a) Loan from related party	<u>30,000</u>	<u>-</u>
<p>Loans of Rs. 30000 from related party represent 10% p.a interest bearing unsecured loan obtained from holding company . There is no default in payment of principal & interest due by the Company as at the year end.</p>		
5 OTHER CURRENT LIABILITIES		
a) Other payables		
- Interest payable	910	
- Expenses payable	13,483	13,483
- others	2,316	2,316
	<u>16,709</u>	<u>15,799</u>
OTHER NON CURRENT ASSETS		
a) Unamortised expenditure		
Opening balance	2,600	5,200
Less : Written off during the year	(2,600)	(2,600)
	<u>-</u>	<u>2,600</u>
Less: Current portion of unamortised expenditure (Refer notes 7)	-	-
	<u>-</u>	<u>-</u>
6 CASH AND CASH EQUIVALENTS		
a) Balance with bank		
- In current accounts	11,926	19,784
b) Cash on hand	480,175	480,175
	<u>492,101</u>	<u>499,959</u>
7 OTHER CURRENT ASSETS		
a) Unamortised expenditure	<u>-</u>	<u>2,600</u>
8 FINANCE COST		
a) Interest Paid	<u>910</u>	<u>-</u>
9 OTHER EXPENSES		
a) Payment to auditors as audit fees	13,483	13,483
b) Filing fees	13,600	3,900
c) Unamortised expenditure written off	2,600	2,600
d) Legal and professional expenses	10,052	4,214
e) Bank charges	618	-
f) Misc. Expenses	105	-
	<u>40,458</u>	<u>24,197</u>



EXCELLENT INFRAMART PRIVATE LIMITED**Notes to financial statements for the year ended March 31, 2015****10 Contingent liability (to the extent not provided for):**

The Company, being the holder of residual interest in lands transferred under business development agreement to its holding company, Anant Raj Limited, has guaranteed the loans obtained by its holding company by mortgaging its interest in lands, relevant details whereof are as under:

	2316 Rs.	2316 Rs.
(i) In respect of term loans and working capital facilities* [Against which outstanding amount of term loans and working capital facilities as at March 31, 2015, was Rs. 5,56,01,18,118 (Rs. 6,12,38,56,642)]	9,600,000,000	9,174,800,000

* The Company holds a counter guarantee from the holding company enforceable in the event of the aforesaid banks enforcing the guarantee given by the Company.

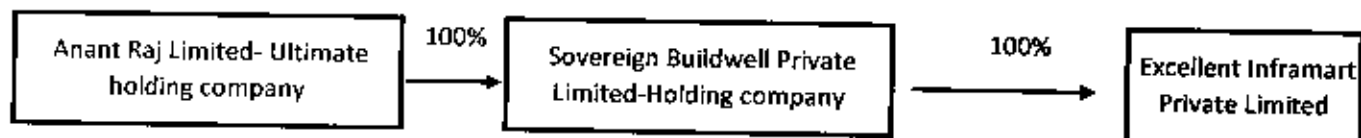
- 11** In continuance of its real estate development activities, the Company proposes to undertake further development of real estate projects and directors are identifying for suitable opportunities in this regard.
- 12** The Company had entered into a business development agreement with Anant Raj Limited, the ultimate holding company whereby the Company had given irrevocable development rights in respect of identified lands acquired by the Company in favor of its ultimate holding company entitling the ultimate holding company to develop, market, sell, realize and retain the entire sale proceeds of the project to be developed by it on such land. The title of land is with the Company.
- 13** The Company has not recognised deferred tax assets on carried forward of losses during the year in the absence of virtual certainty of its realization in subsequent periods.
- 14** The earning considered in ascertaining the Company's EPS is the net profit after tax. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the period. The weighted diluted earnings per equity share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the period.

Particulars		For the year ended March 31, 2015	For the year ended March 31, 2014
Profit/(Loss) attributable to equity shareholders	Rs.	(41,368)	(24,197)
Nominal value of equity shares	Rs.	10	10
Weighted average number of equity shares outstanding during the year	No.	50,000	50,000
Basic and diluted earnings per share	Rs.	(0.83)	(0.48)



EXCELLENT INFRAMART PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2015

15 Shareholding details as at March 31, 2015:**16 Related Party Disclosures:**

Pursuant to Accounting Standard (AS-18) on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India following parties are to be treated as related parties along with their relationships:

- a) List of related parties where control exists and other related parties with whom transactions have taken place and relationship :

Ultimate Holding Company

Anant Raj Limited

Fellow Subsidiaries

Aakashganga Realty Private Limited
 Advance Buildcon Pvt. Ltd.
 Anant Raj Cons. & Development Pvt. Ltd.
 Anant Raj Hotels Ltd.
 Anant Raj Housing Ltd.
 Anant Raj Infrastructure Pvt. Ltd.
 Anant Raj Projects Ltd.
 Ankur Buildcon Pvt. Ltd.
 A-Plus Estates Pvt. Ltd.
 AR Login 4 Edu Private Limited
 Anant Raj Estates Management Services Ltd.*
 BBB Realty Pvt. Ltd.
 Blossom Buildtech Pvt. Ltd.
 Bolt Properties Pvt. Ltd.
 Capital Buildcon Pvt. Ltd.
 Capital Buildtech Pvt. Ltd.
 Carnation Buildtech Pvt. Ltd.
 Century Promoters Pvt. Ltd.
 Echo Buildtech Pvt. Ltd.
 Echo Properties Pvt. Ltd.
 Elegant Buildcon Pvt. Ltd.
 Elegent Estates Pvt Ltd.
 Elevator Buildtech Pvt. Ltd.
 Elevator Promoters Pvt. Ltd.
 Elevator Properties Pvt. Ltd.
 Empire Promoters Pvt. Ltd.
 Fabulous Builders Pvt. Ltd.
 Four Construction Pvt. Ltd.
 Gadget Builders Pvt. Ltd.
 Gagan Buildtech Pvt. Ltd.
 Glaze Properties Pvt. Ltd.
 Goodluck Buildtech Pvt. Ltd.
 Grand Buildtech Pvt. Ltd.
 Grand Park Estates Pvt. Ltd.

Holding Company

Sovereign Buildwell Private Limited

Grand Park Buildtech Pvt. Ltd.
 Grandstar Realty Pvt. Ltd.
 Greatways Buildtech Pvt. Ltd.
 Greatway Estates Ltd.#
 Green Retreat and Motels Pvt. Ltd.
 Green Valley Builders Pvt. Ltd.
 Green View Buildwell Pvt. Ltd.
 Green Way Promoters Pvt. Ltd.
 Greenline Buildcon Pvt. Ltd.
 Greenline Promoters Pvt. Ltd.
 Greenwood Properties Pvt. Ltd.
 Gujarat Anant Raj Vidhyanagar Ltd.
 Hamara Realty Pvt. Ltd.
 Hemkunt Promoters Pvt. Ltd.
 High Land Meadows Pvt. Ltd.
 Jasmine Buildwell Pvt. Ltd.
 Jubilant Software Services Pvt. Ltd.
 Kalinga Buildtech Pvt. Ltd.
 Kalinga Realtors Pvt. Ltd.
 Krishna Buildtech Pvt. Ltd.
 Monarch Buildtech Pvt. Ltd.
 North South Properties Pvt. Ltd.
 Novel Buildmart Pvt. Ltd.
 Novel Housing Pvt. Ltd.
 One Star Realty Pvt. Ltd.
 Oriental Meadows Ltd.
 Oriental Promoters Pvt. Ltd.
 Papillion Buildtech Pvt. Ltd.
 Papillon Buildcon Pvt. Ltd.
 Park Land Construction & Equipment Pvt. Ltd.
 Park Land Developers Pvt. Ltd.
 Park View Promoters Pvt. Ltd.
 Pasupati Aluminium Ltd.
 Pelikan Estates Pvt. Ltd.



EXCELLENT INFRAMART PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2015

Pioneer Promoters Pvt. Ltd.	Saiguru Buildmart Pvt. Ltd.
Rapid Realtors Pvt. Ltd.	Sand Storm Buildtech Pvt. Ltd.
Redsea Realty Pvt. Ltd.	Sartaj Developers & Promoters Pvt. Ltd.
Rising Realty Pvt. Ltd.	Spring View Developers Pvt. Ltd.
Rolling Construction Pvt. Ltd.	Springview Properties Pvt. Ltd.
Romano Estates Pvt. Ltd.	Suburban Farms Pvt. Ltd.
Romano Infrastructure Pvt. Ltd.	Three Star Realty Pvt. Ltd.
Romano Projects Pvt. Ltd.	Townsend Construction & Equipment Pvt. Ltd.
Romano Tiles Pvt. Ltd.	Tumhare Live Realty Pvt. Ltd.
Rose Realty Pvt. Ltd.	Twenty First Developers Pvt. Ltd.
Roseview Buildtech Pvt. Ltd.	Vibrant Buildmart Pvt. Ltd.
Roseview Properties Pvt. Ltd.	West Land Buildcon Pvt. Ltd.
Romano Estate Managements Services Ltd.**	Woodland Promoters Pvt. Ltd.
Saffron View Properties Pvt. Ltd.##	

* Incorporated on November 5, 2014

Transferred on September 29, 2014

** Incorporated on February 26, 2015

Transferred on August 25, 2014

Partnership firm in which ultimate holding company is partner

Ganga Bishan & Company

Key management Personnel

Sh. Anil Mahindra

Director

Sh. Omi Chand Rajput

Director

Sh. N.S. Rajpoot

Director

Note: Related party relationship is as identified by the management of the Company.**b) Transaction during the year with related parties (excluding reimbursements):**

Sl. No.	Nature of Transactions	Related Party	For the year ended March 31, 2015 Rs.	For the year ended March 31, 2014 Rs.
1	Guarantee for loans given	Anant Raj Limited	2,850,000,000	6174800000
2	Short Term Borrowing	Sovereign Buildwell Pvt. Ltd	30,000	-

c) Amount outstanding as at March 31, 2015:

Sl. No.	Account Head	Related Party	As at March 31, 2015 Rs.	As at March 31, 2014 Rs.
1	Short term borrowing payable to holding company	Sovereign Buildwell Pvt. Ltd	30,000	-



EXCELLENT INFRAMART PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2015

- 17 In the opinion of the management, the current assets, if realised, in the ordinary course of business, would realise a sum equal to that stated in the Balance Sheet.
- 18 Figures or words in brackets pertain to previous year, unless otherwise indicated.
- 19 Previous year figures have been regrouped or recast, wherever necessary, to confirm with this year's presentation.

Signatures to the above notes which form an integral part of the Balance Sheet and the Statement of Profit and Loss.

Directors



Anil Mahindra(DIN 03117947)

D-12, IInd Floor, Model Town, Delhi-110009



Omi Chand Rajput(DIN 03103444)

Flat no. B.G-06, B- Tower, Princess Park, Sector-86,
Budena, Faridabad ,Haryana-121001.

May 25, 2015
New Delhi



EXCELLENT INFRAMART PRIVATE LIMITED
H-65, Connaught Circus, New Delhi-110001
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2015

		For the year ended March 31, 2015 Rs.	For the year ended March 31, 2014 Rs.
A. CASH FLOW FROM OPERATIONS			
Profit/(Loss) before tax from continuing operations		(41,368)	(24,197)
Unamortised expenditure written off		2,600	2,600
Operating profit before working capital changes		(38,768)	(21,597)
Increase/(Decrease) in other current liabilities		910	-
Cash generated from operations		(37,858)	(21,597)
Tax paid during the year		-	-
Net cash used in operating activities	(A)	(37,858)	(21,597)
B. CASH FLOW FROM INVESTING ACTIVITIES			
	(B)	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from issue of equity shares		-	-
Proceeds from Borrowings		30,000	-
Increase/(Decrease) in share application money		-	-
Net cash from financing activities	(C)	30,000	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(A+B+C)	(7,858)	(21,597)
Cash and cash equivalents - Opening balance		499,959	521,556
Cash and cash equivalents - Closing balance		492,101	499,959

Note: Figures in brackets indicate cash outflow.

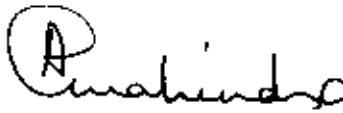
This is the Cash Flow Statement referred to in our report of even date.

Deora & Associates
Chartered Accountants
By the hand of

Sonam Chaudhary
Partner
Membership No. 428161



Directors



Anil Mahindra(DIN 03117947)
D-12, 1ind Floor, Model Town, Delhi-110009



Omi Chand Rajput(DIN 03103444)
Flat no. B.G-06, B- Tower,Princess Park, Sector-86,
Budena, Faridabad ,Haryana-121001.

May 25, 2015
New Delhi