

INDEPENDENT AUDITOR'S REPORT

To the Members of **Elegant Estates Private Limited**

Report on the Financial Statements

We have audited the accompanying financial statements of **Elegant Estates Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statement

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting principles generally accepted in India, including the accounting standards specified under section 133 of the act, read with rule 7 of the Companies (Accounts) Rules, 2014 . This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the act and the rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by companies' directors, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- (ii) In the case of the Statement of Profit and Loss, of the Profit earned by the Company for the year ended on that date; and
- (iii) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.;
 - c. The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rule 2014.
 - e. On the basis of written representations received from the directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of sub section (2) of section 164 of the Companies Act.2013.
 - f. With respect to the other matters included in the auditor's report and to best of our information and according to the explanation given to us.



- 1) The Company does not have any pending litigations which would impact its financial position.
- 2) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- 3) There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

201, Suchet Chambers,
1224/5, Naiwala, Bank Street,
Karol Bagh,
Delhi-110005

Delhi
May 09, 2015

A.K. Jindal & Associates
Chartered Accountants
Firm Registration No. 006659N

By the hand of


Ashok Gupta

Partner

Membership No. 085175



Annexure to the Auditors' Report

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of Elegant Estate Private Limited on the accounts of the company for the year ended 31st March, 2015]

1. (a) The Company has maintained proper records to show full particulars including quantitative details and situations of fixed assets.

(b) As per the information and explanations given to us, the fixed assets of the company have been physically verified by the management at reasonable intervals and no material discrepancies between the book records and physical verification were noticed.
2. The Company does not own any inventory. Accordingly, provisions of clauses (ii)(a), (ii)(b) and (ii)(c) of paragraph 3 of the Order are not applicable to the Company.
3. During the year, the company has not granted any secured or unsecured loans to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act. Therefore the provisions of clause (iii)(a) and (iii)(b) of paragraph 3 of the Order are not applicable to the Company.
4. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the company and the nature of its business. During the course of audit, we have neither come across nor have been informed of any continuing failure to correct major weaknesses in internal control systems.
5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits from the public within the meaning of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under.
6. According to the information and explanations given to us, the central Government has not prescribed the maintenance of cost records under sub section (1) of section 148 of the Companies Act in respect of activities carried out by the Company.
7. (a) According to information and explanations given to us, and the records examined by us, the Company has generally been regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education and protection fund, employees' state insurance, income tax, value added tax, wealth tax, custom duty, excise duty, cess and other statutory dues wherever applicable.




- (b) According to the records of the Company, there are no dues outstanding in respect of income tax, DVAT, custom duty, wealth-tax, service tax, excise-duty, cess etc. on account of any dispute.
- (c) As per information provided to us there is no amount required to be transferred to Investor Education and Protection Fund and therefore provisions of clause (vii)(c) of the paragraph 3 of the Order is not applicable to the company.
8. The accumulated losses of the Company as at March 31, 2015 are not more than fifty percent of its net worth. The company has not incurred any Cash loss during the financial year covered by our audit and in the immediately preceding financial year.
9. The Company did not have any outstanding dues to any banks, financial institutions or debentures holders.
10. According to the information and explanation given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions.
11. As per the information and explanations given to us, the company has not obtained any term loans. Accordingly provision of clause (xi) of the paragraph 3 of the Order is not applicable to the company.
12. As per the information and explanations given to us, no fraud on or by the company has been noticed or reported during the year.

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Delhi-110005

Delhi
May 09, 2015

A.K. Jindal & Associates
Chartered Accountants
Firm Registration No. 006659N

By the hand of


Ashok Gupta
Partner

Membership No. 085175



ELEGENT ESTATES PRIVATE LIMITED
E-2, Jhandewalan Extn., New Delhi-110055
Balance Sheet As At March 31, 2015

Particulars	Note No.	Figures as at the end of current reporting period 31.03.2015 Rupees	Figures as at the end of previous reporting period 31.03.2014 Rupees
I EQUITY AND LIABILITIES			
(1) Shareholders Funds			
(a) Share capital	1	500,000.00	500,000.00
(b) Reserves and surplus	2	(17,109.00)	(21,287.00)
(2) Non-current liabilities			
(3) Current Liabilities			
(a) Other Current liabilities	3	5,000.00	5,000.00
(b) Short term provisions	4	106.00	467.00
TOTAL		487,997.00	484,180.00
II ASSETS			
(1) Non-Current assets			
(a) Fixed Asses			
(i) Tangible assets	5	171,197.00	171,197.00
(2) Current Assets			
(a) Cash and cash equivalents	6	312,300.00	308,751.00
(b) Short-term loans and advances	7	-	320.00
(b) Other Current Assets	8	4,500.00	3,912.00
TOTAL		487,997.00	484,180.00
Significant accounting Policies and Notes on Accounts	11		

As per our Report of even date attached

For A.K. Jindal & Associates

Firm Registration No. 006659N

Chartered Accountants



(Ashok Gupta)

Partner

Membership No. 085175

Place: Delhi

Dated: 09.05.2015

For and on behalf of the Board of Directors

DIRECTORS

Saloni Sarin

Saloni Sarin (DIN 02299907)

28, Sri Ram Road, Civil Lines, Delhi-54

Omi Chand Rajput

Omi Chand Rajput (DIN 03103444)

Flat No-BG-06, B Tower Princess Park, Budena Sector -86,
Faridabad, Haryana-121001

ELEGENT ESTATES PRIVATE LIMITED
E-2, Jhandewalan Extn., New Delhi-110055

Statement of Profit And Loss Account For the Year Ended March 31, 2015

Particulars	Note No.	Figures as at the end of current reporting period 31.03.2015 Rupees	Figures as at the end of previous reporting period 31.03.2014 Rupees
I Revenue from operations		-	-
II Other Income	9	17,663.00	15,533.00
		17,663.00	15,533.00
III Total Revenue (I+II)			
IV Expenses :			
Other Expenses	10	11,616.00	9,024.00
Total Expenses		11,616.00	9,024.00
V Profit before exceptional and extraordinary item and tax (III-IV)		6,047.00	6,509.00
VI Exceptional Items			
Prior Period Expenses			
VII Profit before Extraordinary Items and tax (V-VI)		6,047.00	6,509.00
VIII Extraordinary Items			
IX Profit before tax (VII-VIII)		6,047.00	6,509.00
X Tax expense			
current tax		1,869.00	2,011.00
Tax Expenses of earlier year			-
XI Profit /(Loss) for the period from Continuing operations(IX-X)		4,178.00	4,498.00
XII Profit /(Loss) from discontinuing operations			
XIII Tax Expenses of discontinuing operations			
XIV Profit /(Loss) from discontinuing operations (after tax XII-XIII)			
XV Profit/(Loss) for the period (XII-XIV)		4,178.00	4,498.00
XVI Earning per equity share:			
(1) Basic		0.84	0.90
(2) Diluted		0.84	0.90
Significant accounting Policies and Notes on Accounts	11		

As per our Report of even date attached

For A.K. Jindal & Associates

Firm Registration No. 006659N
Chartered Accountants


(Ashok Gupta)
Partner

Membership No. 085175

Place: Delhi
Dated: 09.05.2015

For and on behalf of the Board of Directors
DIRECTORS



Saloni Sarin (DIN 02299907)

28, Sri Ram Road, Civil Lines, Delhi-54



Omi Chand Rajput (DIN 03103444)

Flat No-BG-06, B Tower Princess Park, Budena Sector -86,
Faridabad, Haryana-121001

NOTE NO.

	Current Year Ended March 31,2015 Rupees		Previous Year Ended March 31,2014 Rupees	
1 SHARE CAPITAL				
a) Authorised 5000 (5000) Equity Shares of Rs.100 (Rs. 100) each	<u>500,000.00</u>		<u>500,000.00</u>	
b) Issued,Subscribed & paid up 5000 (5000) Equity Shares of Rs.100/-(Rs.100) each fully paid-up	<u>500,000.00</u>		<u>500,000.00</u>	
c) Reconciliation of equity share capital	As at March 31, 2015		As at March 31, 2014	
	Number	Amount	Number	Amount
Number of shares outstanding at the beginning of the year	5000	500000	5000	500000
Number of shares outstanding at the end of the year	<u>5000</u>	<u>500000</u>	<u>5000</u>	<u>500000</u>
d) Shares held by holding Company, Anant Raj Ltd. i) 5000 (5000) Equity Shares		500000		500000
e) Shares in the company held by each share holder holding more than 5% shares <u>Name of Shareholders</u> 1) Anant Raj Ltd. a) Number of equity shares held % of shareholding		5000 100%		5000 100%
2 RESERVES & SURPLUS				
Profit & Loss Account				
Opening Balance (Negative Balance)		(21,287.00)		(25,785.00)
Add: Profit during the year		4,178.00		4,498.00
Closing Balance(Negative Balance)		<u>(17,109.00)</u>		<u>(21,287.00)</u>
3 OTHER CURRENT LIABILITIES				
Expenses Payable		<u>5,000.00</u>		<u>5,000.00</u>
4 SHORT TERM PROVISIONS				
Provision for Income Tax AY 2014-2015(Net of TDS)		-		467.00
Provision for Income Tax AY 2015-2016(Net of TDS)		106.00		-
		<u>106.00</u>		<u>467.00</u>
5 FIXED ASSETS				
Tangible Assets				
Land(Freehold)		171,197.00		171,197.00
		<u>171,197.00</u>		<u>171,197.00</u>



6 CASH AND BANK BALANCES

Cash and Cash Equivalents

Bank balance in current account with State Bank of India	54,621.00	66,354.00
Cash in Hand	5,140.00	5,140.00
Total Cash and Cash Equivalents	<u>59,761.00</u>	<u>71,494.00</u>

Other Bank Balances

with State Bank of India(FDR) Deposits with original Maturity of More than 3 Months upto 12 Months)	252,539.00	237,257.00
Total Bank Balances	<u>252,539.00</u>	<u>237,257.00</u>
Total Cash and Bank Balances	<u>312,300.00</u>	<u>308,751.00</u>

7 SHORT TERM LOANS AND ADVANCES

Income Tax Refund	-	320.00
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8 OTHER CURRENT ASSETS

Interest Accrued but not due	4,500.00	3,912.00
	<u>4,500.00</u>	<u>3,912.00</u>

9 OTHER INCOME

Interest on FDR	17,633.00	15,455.00
Interest on Income Tax Refund	30.00	78.00
	<u>17,663.00</u>	<u>15,533.00</u>

10 OTHER EXPENSES

Filing Charges	3,500.00	1,507.00
Legal & Professional	2,498.00	1,967.00
Bank Charges	618.00	550.00
Auditor's Remuneration Audit Fee	5,000.00	5,000.00
	<u>11,616.00</u>	<u>9,024.00</u>

11 Notes to Accounts

Accounting Policies and Notes on accounts

(A) Significant Accounting Policies

1 Basis of Accounting:

These financial statements have been prepared under historical cost convention from books of accounts maintained on an accrual basis(unless otherwise stated hereinafter) in conformity with accounting principles generally accepted in India and comply with Accounting Standards issued by the Institute of Chartered Accounts of India and referred to Sec 129 & 133 of the Companies Act, 2013, of India. The accounting policies applied by the company are consistent with those used in previous year.



i. **Name of related parties and description of relationship:**

1. Holding Company Anant Raj Ltd.

ii. Transactions with related parties

Loan Received NIL (P.Y.NIL)
Loan Repaid NIL (P.Y.NIL)

iii Closing Balances with related parties: NIL

4 **Segment Reporting**

The company has no reportable Business or Geographical segment

5 **Earning per Shares**

Particulars		2014-2015	2013-2014
Profit attributable in the Shareholders	(A)	4178	4498
Basic/Weighted average number of Equity Shares outstanding during the year	(B)	5000	5000
Nominal Value of Equity Shares		100	100
Basic/ Diluted Earnings per Shares	(A/B)	0.84	0.90

6 Previous year figures have been regrouped wherever found necessary .

7 Signature to the above Schedules which form an integral Part of the Balance Sheet and Profit & Loss Account.

Place : Delhi

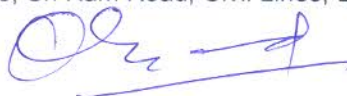
Dated: 09.05.2015

DIRECTORS



Saloni Sarin (DIN 0229907)

28, Sri Ram Road, Civil Lines, Delhi-54



Omi Chand Rajput (DIN 03103444)

Flat No-BG-06, B Tower Princess Park, Budena Sector -86,
Faridabad, Haryana-121001



ELEGENT ESTATES PRIVATE LIMITED
E-2, Jhandewalan Extn., New Delhi-110055
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2015

Particulars	For the year ended March 31, 2015 Rs.	For the year ended March 31, 2014 Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax and extraordinary items	3,547	6,509
Adjustment for:		
Depreciation	-	-
Interest paid		
Interest received	(17,663)	(15,533)
Operating profit before working capital changes	(14,116)	(9,024)
Adjustment for:		
Inventories		
Increase in other current Liabilities	2,500	
(Increase)/Decrease in other current assets	(588)	(610)
Trade and other receivables		
Cash generated from operations	(12,204)	(9,634)
Taxes Paid Including TDS(Net after refund)	1,910	62
NET CASH FROM OPERATING ACTIVITIES	(A) (14,114)	(9,696)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Additions to fixed assets including project in progress		
Capital Advances for Property Purchase		
Interest received	17,663	15,533
NET CASH FLOW FROM/(USED IN) INVESTING ACTIVITIES	(B) 17,663	15,533
C. CASH FLOW FROM FINANCE ACTIVITIES		
Interest paid	-	-
	(C) -	-
D. NET INCREASE IN CASH AND CASH EQUIVALENTS	(A+B+C) 3,549	5,837
Cash and cash equivalents opening balance	308,751	302,914
Cash and cash equivalents closing balance	312,300	308,751

Note: Figures in brackets indicate cash outflow.

This is the cash flow statement referred to in our report of even date

For A K Jindal & Associates
Chartered Accountants


Ashok Gupta
Partner

Place New Delhi.
Date: 09.05.2015

Director



Saloni Sarin (DIN 02299907)
28, Sri Ram Road, Civil Lines, Delhi-54



Omi Chander Rajput (DIN 03103444)
Flat No-BG-06, B Tower Princess Park, Budena Sector -86
Faridabad, Haryana-121001