

## INDEPENDENT AUDITOR'S REPORT

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To the Members of **Capital Buildcon Pvt Ltd.**

### 1) Report on the Financial Statements

We have audited the accompanying financial statements of **Capital Buildcon Pvt Ltd.** ("the Company"), which comprise the Balance Sheet as at March 31, 2015, and the Statement of Profit and Loss and the Cash Flow Statement for the year the ended, and a summary of significant accounting policies and other explanatory information.

### 2) Management's Responsibility for the Financial Statements.

The Company's Board of Directors is responsible for the matters stated in Section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.

### 3) Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.



- (b) In the case of the Statement of Profit and Loss, of the expenditure incurred by the Company for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

#### 5) Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2015 (the Order) issued by the Central Government of India in terms of section 143(11) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by section 143 (3) of the Act, we report that:


- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on March 31, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i) The Company does not have any pending litigations which would impact its position.
  - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

FF-3, Stutee Building,  
Bank Street, Karol Bagh,  
New Delhi- 110005

New Delhi  
May 28, 2015

Deora & Associates  
Chartered Accountants  
Firm Registration No. 022619N

By the hand of



Roshni  
Partner

Membership No. 536792



## ANNEXURE TO INDEPENDENT AUDITOR'S REPORT

(Annexure referred to in paragraph 5)

- i)
  - (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
  - (b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such verification.
- ii) The Company does not own any inventory. Accordingly, provisions of clause (ii) (a), (ii) (b) and (ii) (c) of paragraph 3 of the Order are not applicable to the Company.
- iii) The Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 189 of the Act. Accordingly, the provisions of clause 3(iii)(a) and (b) of the Order are not applicable to the Company.
- iv) In our opinion and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the Company and the nature of its business with regards to purchase of fixed assets and rendering of services. The activities of the Company do not involve purchase of inventory and the sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control systems.
- v) The Company has not accepted any deposits from the public within the meaning of section 73 or any other relevant provisions of the Act and the rules framed there under.
- vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act for any of the services rendered by the Company.
- vii)
  - a) According to the information and explanations given to us the provisions of Employees Provident Fund Act, 1952, and Employees' State Insurance Act, 1948 are not applicable to the Company and on the basis of our examination of the books of account, the Company has generally been regular in depositing the undisputed statutory dues applicable to the Company. According to the information and explanations given to us, no undisputed amounts payable in respect of aforesaid dues were outstanding as at March 31, 2015, for a period of more than six months from the date they became payable.
  - b) According to the information and explanations given to us, there are no dues of income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax and cess that have not been deposited by the Company with appropriate authorities on account of dispute.
  - c) There is no amount required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made there under.
- viii) The accumulated losses of the Company as at the end of the financial year are not more than fifty percent of its net worth. The Company has not incurred any cash losses during the financial year covered by our audit and in the immediately preceding financial year.
- ix) The Company did not have any outstanding dues to a financial institution or bank or debenture holders.



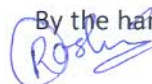
- x) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- xi) The Company has not obtained any term loans.
- xii) To the best of our knowledge and according to the information and explanations given to us, no frauds on or by the Company has been noticed or reported during the year.

FF-3, Stutee Building,  
Bank Street, Karol Bagh,  
New Delhi- 110005

New Delhi  
May 28, 2015

Deora & Associates  
Chartered Accountants  
Firm Registration No. 022619N

By the hand of



Roshni  
Partner

Membership No. 536792



**CAPITAL BUILDCON PRIVATE LIMITED**  
**E-2,ARA Centre Jhandewalan Extension New Delhi-110055**  
**BALANCE SHEET AS AT MARCH 31, 2015**

|                                          | Notes       | As at March<br>31, 2015<br>Rs. | As at March<br>31, 2014<br>Rs. |
|------------------------------------------|-------------|--------------------------------|--------------------------------|
| <b>I. EQUITY AND LIABILITIES</b>         |             |                                |                                |
| <b>Shareholders' fund</b>                |             |                                |                                |
| a) Share capital                         | 2           | 500,000                        | 500,000                        |
| b) Reserves and surplus                  | 3           | (5,661)                        | (5,661)                        |
|                                          |             | <u>494,339</u>                 | <u>494,339</u>                 |
| <b>Non current liabilities</b>           |             |                                |                                |
| a) Long term borrowings                  | 4           | 52,650,000                     | 52,630,000                     |
| <b>Current liabilities</b>               |             |                                |                                |
| a) Other current liabilities             | 5           | 9,093                          | 8,427                          |
| <b>TOTAL</b>                             |             | <u><u>53,153,432</u></u>       | <u><u>53,132,766</u></u>       |
| <b>II. ASSETS</b>                        |             |                                |                                |
| <b>Non current assets</b>                |             |                                |                                |
| a) Fixed assets                          |             |                                |                                |
| i) Tangible assets                       | 6           | 53,015,000                     | 53,015,000                     |
| ii) Capital work in progress             | 7           | 116,791                        | 99,058                         |
|                                          |             | <u>53,131,791</u>              | <u>53,114,058</u>              |
| <b>Current assets</b>                    |             |                                |                                |
| a) Cash and cash equivalents             | 8           | 21,641                         | 18,708                         |
|                                          |             | <u>21,641</u>                  | <u>18,708</u>                  |
| <b>TOTAL</b>                             |             | <u><u>53,153,432</u></u>       | <u><u>53,132,766</u></u>       |
| <b>SIGNIFICANT ACCOUNTING POLICIES</b>   | <b>1</b>    |                                |                                |
| <b>NOTES TO THE FINANCIAL STATEMENTS</b> | <b>2-18</b> |                                |                                |

The accompanying notes are an integral part of the financial statements.  
as per our report of even date.

Deora & Associates  
Chartered Accountants

By the hand of



Roshni

Partner

Membership No. 536792



Directors



Saloni Sarin(DIN 02299907)

28, Sri Ram, Road, Civil Lines, New Delhi-110054



Ajay Singh Pathania (DIN 03014114)

575,DDA Flats LIG, Pocket-13,Phase-1

Dwarka, Delhi-110045

May 28, 2015

New Delhi

**CAPITAL BUILDCON PRIVATE LIMITED**  
**E-2,ARA Centre Jhandewalan Extension New Delhi-110055**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2015**

|                                                                                                      | Notes       | For the year<br>ended March<br>31, 2015<br>Rs. | For the year<br>ended March<br>31, 2014<br>Rs. |
|------------------------------------------------------------------------------------------------------|-------------|------------------------------------------------|------------------------------------------------|
| <b>I INCOME</b>                                                                                      |             | -                                              | -                                              |
| <b>II EXPENSES</b>                                                                                   |             |                                                |                                                |
| Finance Expenses                                                                                     | 9           | 666                                            | -                                              |
| Other expenses                                                                                       | 10          | 17,067                                         | 14,451                                         |
| Expenses incurred during the year transferred to<br>preoperative expenditures pending capitalisation |             | 17,733                                         | 14,451                                         |
| <b>Total expenses</b>                                                                                |             | -                                              | -                                              |
| <b>III Profit before tax (II - III)</b>                                                              |             | -                                              | -                                              |
| <b>IV Tax expense</b>                                                                                |             | -                                              | -                                              |
| <b>V Profit for the year from continuing operation (III - IV)</b>                                    |             | -                                              | -                                              |
| <b>SIGNIFICANT ACCOUNTING POLICIES</b>                                                               | <b>1</b>    |                                                |                                                |
| <b>NOTES TO THE FINANCIAL STATEMENTS</b>                                                             | <b>2-18</b> |                                                |                                                |

The accompanying notes are an integral part of the financial statements.  
As per our report of even date.

Deora & Associates  
Chartered Accountants

By the hand of



Roshni  
Partner

Membership No. 536792



Directors



Saloni Sarin(DIN 02299907)

28, Sri Ram, Road, Civil Lines, New Delhi-110054



Ajay Singh Pathania (DIN 03014114)

575,DDA Flats LIG, Pocket-13,Phase-1

Dwarka, Delhi-110045

May 28, 2015

New Delhi

**1 SIGNIFICANT ACCOUNTING POLICIES****a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements of the Company have been prepared in accordance with the Indian Generally Accepted Accounting Principles ("Indian GAAP") under the historical cost convention on accrual basis. GAAP comprises mandatory accounting standards as prescribed by section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

**b) RECOGNITION OF REVENUE AND EXPENDITURE**

Income and expenditure are accounted for on accrual basis.

**c) TANGIBLE ASSETS**

Tangible assets are accounted for at cost of acquisition including directly attributable costs incurred for purchase of the assets and putting the same to use.

**d) IMPAIRMENT OF ASSETS**

Consideration is given at Balance Sheet to determine whether there is any indication of impairment of the carrying amount of the Company's fixed assets. If any indication exists, the recoverable value of assets is estimated. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount, the latter being greater of net selling price and value in use.

**e) CASH FLOW STATEMENT**

Cash flows are reported using indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the Company are segregated.

**f) EARNINGS PER SHARE**

The Company reports basic and diluted earnings per share (EPS) in accordance with Accounting Standard 20 on Earnings Per Share. Basic EPS is computed by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, except where the results are anti-dilutive.

**g) CASH AND CASH EQUIVALENTS**

In the Cash Flow Statement, cash and cash equivalents includes cash in hand, demand deposits with banks, other short term highly liquid investments with original maturity of three months or less.



|                                                                     | As at March<br>31, 2015<br>Rs. | As at March<br>31, 2014<br>Rs. |
|---------------------------------------------------------------------|--------------------------------|--------------------------------|
| <b>2 SHARE CAPITAL</b>                                              |                                |                                |
| <b>Authorized</b>                                                   |                                |                                |
| 50,000 (50,000) equity shares of Rs. 10 (Rs. 10) each               | 500,000                        | 500,000                        |
| <b>Issued, subscribed, and fully paid up</b>                        |                                |                                |
| 50,000 (50,000) equity shares of Rs. 10 (Rs. 10) each fully paid up | 500,000                        | 500,000                        |

## a) Reconciliation of the equity shares outstanding at the beginning and at the end of the reporting period:

|                                                           | As at March 31, 2015 |              | As at March 31, 2014 |              |
|-----------------------------------------------------------|----------------------|--------------|----------------------|--------------|
|                                                           | Number               | Amount (Rs.) | Number               | Amount (Rs.) |
| Number of shares outstanding at the beginning of the year | 50,000               | 500,000      | 50,000               | 500,000      |
| Number of shares outstanding at the end of the year       | 50,000               | 500,000      | 50,000               | 500,000      |

## b) Terms/rights attached to equity shares

The Company has only one class of equity share having a par value of Rs. 10 per share. Each shareholder of equity shares is entitled to one vote per share. The Company declares and pays dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by each shareholder.

## c) Shares held by holding Company, High land Meadows Pvt. Ltd.

|                                                                       |         |         |
|-----------------------------------------------------------------------|---------|---------|
| *50,000 (*50,000) equity shares of Rs. 10 (Rs. 10) each fully paid up | 500,000 | 500,000 |
|-----------------------------------------------------------------------|---------|---------|

\*Includes 6 (6) equity shares held by nominees of the holding company, High Land Meadows Pvt. Ltd.

## d) Details of shareholders holding more than 5% shares in the Company

|                                                             | As at March 31, 2015 |           | As at March 31, 2014 |           |
|-------------------------------------------------------------|----------------------|-----------|----------------------|-----------|
|                                                             | Number               | % holding | Number               | % holding |
| <b>Equity Shares of Rs. 10 (Rs. 10) each fully paid up:</b> |                      |           |                      |           |
| - High Land Meadows Pvt. Ltd.                               | 50,000               | 100%      | 50,000               | 100%      |





|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | As at March<br>31, 2015<br>Rs. | As at March<br>31, 2014<br>Rs. |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|--------------------------------|
| <b>3 RESERVES AND SURPLUS</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                |                                |
| a) Surplus/(Deficit) as per Statement of Profit and Loss                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                |                                |
| Opening balance                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | (5,661)                        | (5,661)                        |
| Addition during the year                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | -                              | -                              |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <u>(5,661)</u>                 | <u>(5,661)</u>                 |
| <b>4 LONG TERM BORROWINGS</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                |                                |
| (Unsecured)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                |                                |
| a) Loans from related party                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | <u>52,650,000</u>              | <u>52,630,000</u>              |
| <p>Loans of Rs 5,26,30,000 from related party represents non interest bearing unsecured loan obtained from holding company utilised for meeting developmental costs of a real estate project currently under development, which loan is repayable on divestment of the said project.</p> <p>Incremental loan of Rs. 20,000 from holding company represents 10% interest bearing unsecured loan, repayable on divestment of the project.</p> <p>There is no default in repayment of principal and the interest is payable as at the year end.</p> |                                |                                |
| <b>5 OTHER CURRENT LIABILITIES</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                |                                |
| a) Other payables                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                |                                |
| i) Interest payable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 666                            | -                              |
| ii) Expenses payable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 8,427                          | 8,427                          |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <u>9,093</u>                   | <u>8,427</u>                   |
| <b>6 TANGIBLE ASSETS</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                |                                |
| a) Land                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                |                                |
| Opening balance                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 53,015,000                     | 53,015,000                     |
| Additions during the year                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | -                              | -                              |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <u>53,015,000</u>              | <u>53,015,000</u>              |
| <b>7 CAPITAL WORK IN PROGRESS</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                |                                |
| a) Preoperative expenditure pending capitalisation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                |                                |
| Opening balance                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 99,058                         | 84,607                         |
| Addition during the year                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 17,733                         | 14,451                         |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <u>116,791</u>                 | <u>99,058</u>                  |
| <b>8 CASH AND CASH EQUIVALENTS</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                |                                |
| a) Balance with bank in current account                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 14,809                         | 11,876                         |
| b) Cash on hand                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 6,832                          | 6,832                          |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <u>21,641</u>                  | <u>18,708</u>                  |
| <b>9 FINANCE EXPENSES</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                |                                |
| Interest on loan                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | <u>666</u>                     | <u>-</u>                       |



|                                      | For the year<br>ended March<br>31, 2015<br>Rs. | For the year<br>ended March<br>31, 2014<br>Rs. |
|--------------------------------------|------------------------------------------------|------------------------------------------------|
| <b>10 OTHER EXPENSES</b>             |                                                |                                                |
| a) Payment to auditors as audit fees | 8,427                                          | 8,427                                          |
| b) Filing fees                       | 4,400                                          | 3,600                                          |
| c) Legal and professional            | 3,622                                          | 1,686                                          |
| d) Bank Charges                      | 618                                            | 738                                            |
|                                      | 17,067                                         | 14,451                                         |

11 The Company purchased land for development of a real estate project in Haryana. Expenses incurred by the Company during the year considered to enhance the value of the development project, have been accounted under the head 'Preoperative Expenditure Pending Capitalization' and the same shall be capitalized by way of apportionment over the fixed assets to be created on completion of development in progress.

12 The Company does not have any operating profit during the year and therefore, Earning per share has not been calculated.

13 Shareholding details as at March 31, 2015:



14 Related Party Disclosures:

Pursuant to Accounting Standard (AS-18) on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India following parties are to be treated as related parties along with their relationships:

a) List of related parties where control exists and other related parties with whom transactions have taken place and relatives :

**Ultimate Holding Company**

Anant Raj Limited

**Fellow Subsidiaries**

Aakashganga Realty Private Limited  
 Advance Buildcon Pvt. Ltd.  
 Anant Raj Cons. & Development Pvt. Ltd.  
 Anant Raj Housing Ltd.  
 Anant Raj Infrastructure Pvt. Ltd.  
 Anant Raj Hotels Ltd.  
 Anant Raj Projects Ltd.  
 Ankur Buildcon Pvt. Ltd.  
 A-Plus Estates Pvt. Ltd.  
 AR Login 4 Edu Private Limited  
 Anant Raj Estates Management Services Ltd.\*  
 BBB Realty Pvt. Ltd.  
 Blossom Buildtech Pvt. Ltd.  
 Bolt Properties Pvt. Ltd.  
 Capital Buildtech Pvt. Ltd.  
 Carnation Buildtech Pvt. Ltd.

**Holding Company**

High Land Meadows Pvt. Ltd.

Century Promoters Pvt. Ltd.  
 Echo Buildtech Pvt. Ltd.  
 Echo Properties Pvt. Ltd.  
 Elegant Buildcon Pvt. Ltd.  
 Elegent Estates Pvt Ltd.  
 Elevator Buildtech Pvt. Ltd.  
 Elevator Promoters Pvt. Ltd.  
 Elevator Properties Pvt. Ltd.  
 Empire Promoters Pvt. Ltd.  
 Excellent Inframart Pvt. Ltd.  
 Fabulous Builders Pvt. Ltd.  
 Four Construction Pvt. Ltd.  
 Gadget Builders Pvt. Ltd.  
 Gagan Buildtech Pvt. Ltd.  
 Glaze Properties Pvt. Ltd.  
 Goodluck Buildtech Pvt. Ltd.



|                                              |                                             |
|----------------------------------------------|---------------------------------------------|
| Grand Buildtech Pvt. Ltd.                    | Park View Promoters Pvt. Ltd.               |
| Grand Park Estates Pvt. Ltd.                 | Pasupati Aluminium Ltd.                     |
| Grand Park Buildtech Pvt. Ltd.               | Pelikan Estates Pvt. Ltd.                   |
| Grandstar Realty Pvt. Ltd.                   | Pioneer Promoters Pvt. Ltd.                 |
| Greatways Buildtech Pvt. Ltd.                | Rapid Realtors Pvt. Ltd.                    |
| Greatway Estates Ltd.#                       | Redsea Realty Pvt. Ltd.                     |
| Green Retreat and Motels Pvt. Ltd.           | Rising Realty Pvt. Ltd.                     |
| Green Valley Builders Pvt. Ltd.              | Rolling Construction Pvt. Ltd.              |
| Green View Buildwell Pvt. Ltd.               | Romano Estates Pvt. Ltd.                    |
| Green Way Promoters Pvt. Ltd.                | Romano Infrastructure Pvt. Ltd.             |
| Greenline Buildcon Pvt. Ltd.                 | Romano Projects Pvt. Ltd.                   |
| Greenline Promoters Pvt. Ltd.                | Romano Tiles Pvt. Ltd.                      |
| Greenwood Properties Pvt. Ltd.               | Rose Realty Pvt. Ltd.                       |
| Gujarat Anant Raj Vidhyanagar Ltd.           | Roseview Buildtech Pvt. Ltd.                |
| Hamara Realty Pvt. Ltd.                      | Roseview Properties Pvt. Ltd.               |
| Hemkunt Promoters Pvt. Ltd.                  | Romano Estate Managements Services Ltd.**   |
| Jasmine Buildwell Pvt. Ltd.                  | Saffron View Properties Pvt. Ltd.##         |
| Jubilant Software Services Pvt. Ltd.         | Saiguru Buildmart Pvt. Ltd.                 |
| Kalinga Buildtech Pvt. Ltd.                  | Sand Storm Buildtech Pvt. Ltd.              |
| Kalinga Realtors Pvt. Ltd.                   | Sartaj Developers & Promoters Pvt. Ltd.     |
| Krishna Buildtech Pvt. Ltd.                  | Sovereign Buildwell Pvt. Ltd.               |
| Monarch Buildtech Pvt. Ltd.                  | Spring View Developers Pvt. Ltd.            |
| North South Properties Pvt. Ltd.             | Springview Properties Pvt. Ltd.             |
| Novel Buildmart Pvt. Ltd.                    | Suburban Farms Pvt. Ltd.                    |
| Novel Housing Pvt. Ltd.                      | Three Star Realty Pvt. Ltd.                 |
| One Star Realty Pvt. Ltd.                    | Townsend Construction & Equipment Pvt. Ltd. |
| Oriental Meadows Ltd.                        | Tumhare Liye Realty Pvt. Ltd.               |
| Oriental Promoters Pvt. Ltd.                 | Twenty First Developers Pvt. Ltd.           |
| Papillion Buildtech Pvt. Ltd.                | Vibrant Buildmart Pvt. Ltd.                 |
| Papillon Buildcon Pvt. Ltd.                  | West Land Buildcon Pvt. Ltd.                |
| Park Land Construction & Equipment Pvt. Ltd. | Woodland Promoters Pvt. Ltd.                |
| Park Land Developers Pvt. Ltd.               |                                             |

\* Incorporated on November 5, 2014

# Transferred on September 29, 2014

\*\* Incorporated on February 26, 2015

## Transferred on August 25, 2014

**Partnership firm in which ultimate holding company is partner**

Ganga Bishan &amp; Company

**Key management Personnel**

Amar Sarin\*

Director

Saloni Sarin

Director

Ajay Singh Pathania

Director

Gaurav Sharma#

Director

\* Resigned w.e.f 30/3/2015

# Appointed W.e.f 30/3/2015



Note: The related party relationship is as identified by the management.

| Sl. No. | Nature of Transactions                             | Related Party              | For the year ended March 31, 2015<br>Rs. | For the year ended March 31, 2014<br>Rs. |
|---------|----------------------------------------------------|----------------------------|------------------------------------------|------------------------------------------|
| 1       | Long term borrowings received from holding company | Highland Meadows Pvt. Ltd. | 20,000                                   | -                                        |
| 2       | Interest Expenses                                  | Highland Meadows Pvt. Ltd. | 666                                      | -                                        |

|              |              |
|--------------|--------------|
| <u>0,427</u> | <u>0,427</u> |
| <u>8,427</u> | <u>8,427</u> |

- 16 In the opinion of the management, the realisable value of current assets in the ordinary course of business will not be less than their value stated in the Balance Sheet.
- 17 Figures and words in brackets relate to previous year unless otherwise indicated.
- 18 Previous years figures have been regrouped or recast, wherever necessary, in order to confirm to this year's presentation.

Signatures to the above notes which form an integral part of the Balance Sheet and the Statement of Profit and Loss.

Directors

*Saloni Sarin*

Saloni Sarin(DIN 02299907)

28, Sri Ram, Road, Civil Lines, New Delhi-110054

*Ajay Singh Pathania*

Ajay Singh Pathania (DIN 03014114)

575,DDA Flats LIG, Pocket-13,Phase-1

Dwarka, Delhi-110045

May 28, 2015  
New Delhi



**CAPITAL BUILDCON PRIVATE LIMITED**  
**E-2,ARA Centre Jhandewalan Extension New Delhi-110055**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2015**

|                                                             |                | For the year<br>ended March<br>31, 2015<br>Rs. | For the year<br>ended March<br>31, 2014<br>Rs. |
|-------------------------------------------------------------|----------------|------------------------------------------------|------------------------------------------------|
| <b>A. CASH FLOW FROM OPERATIONS</b>                         |                |                                                |                                                |
| Profit before tax from continuing operations                |                | -                                              | -                                              |
| <b>Adjustments for:</b>                                     |                |                                                |                                                |
| - Unamortised expenditure                                   |                | -                                              | -                                              |
| <b>Operating profit before working capital changes</b>      |                | -                                              | -                                              |
| Increase/(Decrease) in other current liabilities            |                | 666                                            | -                                              |
| <b>Net cash from operating activities</b>                   | <b>(A)</b>     | <b>666</b>                                     | -                                              |
| <b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>               |                |                                                |                                                |
| Addition to capital work-in-progress                        |                | (17,733)                                       | (14,451)                                       |
| <b>Net cash from investing activities</b>                   | <b>(B)</b>     | <b>(17,733)</b>                                | <b>(14,451)</b>                                |
| <b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>               |                |                                                |                                                |
| Increase/(Decrease) in long term borrowings                 |                | 20,000                                         | -                                              |
| <b>Net cash from financing activities</b>                   | <b>(C)</b>     | <b>20,000</b>                                  | -                                              |
| <b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b> | <b>(A+B+C)</b> | <b>2,933</b>                                   | <b>(14,451)</b>                                |
| Cash and cash equivalents - Opening balance                 |                | 18,708                                         | 33,159                                         |
| Cash and cash equivalents - Closing balance                 |                | 21,641                                         | 18,708                                         |

**Note: Figures in brackets indicate cash outflow.**

This is the Cash Flow Statement referred to in our report of even date.

Deora & Associates  
Chartered Accountants

By the hand of



Roshni  
Partner

Membership No. 536792



Directors



Saloni Sarin(DIN 02299907)

28, Sri Ram, Road, Civil Lines, New Delhi-110054



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