

A.K. Jindal & Associates
Chartered Accountants

201, SUCHET CHEMBER , 1224/5, BANK STREET, KAROL BAGH, NEW DELHI - 110005, TEL 28750239

AUDITOR'S REPORT

To

The Members of **Jasmine Buildwell Private Limited**

We have audited the attached Balance Sheet of **Jasmine Buildwell Private Limited** as at March 31, 2012 and also the statement of Profit & Loss and the Cash Flow Statement of the Company for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain a reasonable assurance about whether the financial statements are free of material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

- (a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of the books.
- (c) The Balance Sheet, the statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account.
- (d) In our opinion, the Balance Sheet and the Profit and Loss account and Cash Flow Statement dealt with by this report comply with the Accounting Standards referred to in Sub-section (3C) of Section 211 of the Companies Act, 1956.
- (e) On the basis of representations received from the directors as on 31st March, 2012 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2012 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;



(f). In our opinion, and to the best of our information and according to the explanations given to us, the said accounts read with significant accounting policies and notes thereon, give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- I] In the case of the Balance Sheet, of the state of affairs of the Company as at 31st march 2012; and
- II] In case of the statement of Profit and Loss Account, of the Loss incurred for the year ended on that date.
- III] In case of the Cash Flow Statement, of the cash flows of the company for the year ended on that date.

Place: Delhi
Dated: 11.05.2012 ✓

For A.K. Jindal & Associates
Chartered Accountants




(Ashok Gupta)
Partner

Membership No. 085175

JASMINE BUILDWELL PRIVATE LIMITED

E-2, Jhandewalan Extn, New Delhi-110055

Balance Sheet As At March 31, 2012

Particulars	Note No.	As at March 31st March 2012	As at March 31st March 2011
I EQUITY AND LIABILITIES			
(1) Shareholders Funds			
(a) Share capital	1	500,000.00	100,000.00
(b) Reserves and surplus	2	(36,768.00)	(33,216.00)
(2) Non-current liabilities			
(a) Long term borrowings	3	500,000,000.00	-
(3) Current Liabilities			
(a) Other Current liabilities	4	5,000.00	16,352.00
TOTAL		500,468,232.00	83,136.00
II ASSETS			
(1) Non-Current assets			
(a) Long term loans & Advances	5	500,000,000.00	-
(2) Current Assets			
(a) Cash and cash equivalents	6	465,979.00	72,652.00
(b) Other current assets	7	2,253.00	10,484.00
TOTAL		500,468,232.00	83,136.00
Significant accounting Policies and Notes on Accounts	10		

As per our Report of even date attached

For A.K. Jindal & Associates
Chartered Accountants

Place: Delhi
Dated: 11.05.2012



(Signature)
(Ashok Gupta)
Partner
Membership No. 085175

For and on behalf of the Board of Directors

DIRECTORS

(Signature)
(Aman Sarin)

(Signature)
(Achhey Lal)

JASMINE BUILDWELL PRIVATE LIMITED
E-2, Jhandewalan Extn, New Delhi-110055
Profit And Loss Account For the Year Ended March 31, 2012

Particulars	Note No.	For the year Ended 31.3.2012	For the year Ended 31.3.2011
I Revenue from operations		-	-
II Other Income	8	22,436.00	-
III Total Revenue (I+II)		<u>22,436.00</u>	<u>-</u>
IV Expenses :			
Other Expenses	9	25,988.00	18,056.00
Total Expenses		<u>25,988.00</u>	<u>18,056.00</u>
V. Profit before exceptional and extraordinary item and tax (III-IV)		(3,552.00)	(18,056.00)
VI. Exceptional Items			
VII Profit before exceptional and tax (V-VI)		(3,552.00)	(18,056.00)
VIII Extraordinary Items			
IX Profit before tax (VII-VIII)		(3,552.00)	(18,056.00)
X Tax expense			
XI Profit /(Loss) for the period from Continuing operations(IX-X)		(3,552.00)	(18,056.00)
XII Profit /(Loss) from discontinuing operations			
XIII Tax Expenses of discontinuing operations			
XIV Profit /(Loss) from discontinuing operations (after tax XII-XIII)			
XV Profit/(Loss) for the period (XII-XIV)		(3,552.00)	(18,056.00)
XVI Earning per equity share:			
(1) Basic		(0.07)	(1.81)
(2) Diluted		(0.07)	(1.81)

Significant accounting Policies and Notes on Accounts **10**
As per our Report of even date attached

For and on behalf of the Board of Directors

For A.K. Jindal & Associates
Chartered Accountants

DIRECTORS

Place: Delhi
Dated: 11.05.2012



(Aman Sarin)

(Achhey Lal)

NOTE NO.

	31.03.2012	31.03.2011
	Rupees	Rupees
1 SHARE CAPITAL		
a) Authorised 50000 (50000) Equity Shares of Rs.10 (Rs. 10) each	<u>500,000.00</u>	<u>500,000.00</u>
b) Issued,Subscribed & paid up 50000 (50000) Equity Shares of Rs.10/- each fully paid-up	<u>500,000.00</u>	<u>100,000.00</u>
c) Reconciliation of equity share capital	As at March 31, 2012	As at March 31, 2011
	Number	Amount
	Number	Amount
Number of shares outstanding at the beginning of the year	10000	100000
Shares issued during the year	40000	400000
Number of shares outstanding at the end of the year	<u>50000</u>	<u>500000</u>
d) Shares held by holding Company, Anant Raj Industries Ltd. i) 50000 (50000) Equity Shares	500000	100000
e) Shares in the company held by each share holder holding more than 5% shares <u>Name of Shareholders</u> 1) Anant Raj Industries Ltd. a) Number of equity shares held % of shareholding	50000 100%	10000 100%
2 RESERVES & SURPLUS		
Profit & Loss Account		
Opening Balance (Negative)	(33,216.00)	(15,160.00)
Add: Profit during the year	(3,552.00)	(18,056.00)
Closing Balance(Negative)	<u>(36,768.00)</u>	<u>(33,216.00)</u>
3 LONG TERM BORROWINGS		
Unsecured Loan From Holding Company Long Term Borrowings 1) Loans & advances from Related Parties Unsecured From Holding Company	<u>500,000,000.00</u>	<u>-</u>
- The Above loan is not granted by Directors/Others		
- Term of Repayment Interest Free		
- Long Term Loan		
- As on Balance Sheet Date there is no default in payment of loans & interest .		
4 OTHER CURRENT LIABILITIES		
Expenses Payable	<u>5,000.00</u>	<u>16,352.00</u>
5 LONG TERM LOANS & ADVANCES		
Capital Advance	<u>500,000,000.00</u>	<u>-</u>



6 CASH AND CASH EQUIVALENTS

Cash in Hand	4,940.00	4,940.00
Bank balance in current account with State Bank of India	461,039.00	67,712.00
	<u>465,979.00</u>	<u>72,652.00</u>

7 OTHER CURRENT ASSETS

a) Unamortised Expenditure		
Opening Balance	10,484.00	10,484.00
Less: Amount written off during the year	10,484.00	-
	<u>-</u>	<u>10,484.00</u>
b) Advance Tax (TDS)	2,253.00	-
	<u>2,253.00</u>	<u>10,484.00</u>

8 OTHER INCOME

Interest on FDR	22,436.00	-
	<u>22,436.00</u>	<u>-</u>

9 OTHER EXPENSES

Filing Charges	2,322.00	13,256.00
Legal & Professional	7,421.00	750.00
Bank Charges	761.00	550.00
<u>Auditor's Remuneration</u>		
Audit Fee	5,000.00	3,500.00
Unamortised Expenditure written off	10,484.00	-
	<u>25,988.00</u>	<u>18,056.00</u>

10 Notes to Accounts

Accounting Policies and Notes on accounts

(A) Significant Accounting Policies**1 Conventions**

The Accounts have been prepared Primarily under the historical Cost Convention and on the accrual basis of accounting

(B) Notes Forming part of accounts:

- 1 In the opinion of the Board of Directors all assets other than tangible assets and non current investments have a value on realization in the ordinary course of business at least equal to the amount at which they are stated .
- 2 The company is a wholly owned subsidiary of Anant Raj Industries Ltd. since all shares are held by Anant Raj Industries Ltd. and its nominees.



3 Related Party Disclosures

i. Name of related parties and description of relationship:

1. Holding Company Anant Raj Industries Ltd.

ii. Transactions with related parties:

Loan Received 500000000 (P.Y. NIL)
Loan Repaid NIL (P.Y. NIL)

iii Closing Balances with related parties: Rs. 500000000/- (P.Y. NIL)

4 Segment Reporting

The company has no reportable Business or Geographical segment

5 Earning per Shares

Particulars	2011-2012	2010-2011
Profit attributable in the Shareholders (A)	(3552.00)	#####
Basic/Weighted average number of Equity Shares outstanding during the year (B)	50000	10000
Nominal Value of Equity Shares	10	10
Basic /Diluted Earnings per Shares (A/B)	(0.07)	(1.81)

6 Previous year figures have been regrouped wherever found necessary .

7 Signature to the above Schedules which form an integral Part of the Balance Sheet and Profit & Loss Account.

Place : Delhi

Dated: 11.05.2012



DIRECTORS

(Aman Sarin)

(Achhey Lal)

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2012

Particulars		For the year ended March 31, 2012 Rs.	For the year ended March 31, 2011 Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net profit before tax and extraordinary items		(3,552)	(18,056)
Adjustment for:			
Unamortised Expenditure Written off		10,484	-
Depreciation		-	-
Interest paid		-	-
Interest received		(22,436)	-
Operating profit before working capital changes		(15,504)	(18,056)
Adjustment for:			
Inventories		-	-
Decrease in other current liabilities		(11,352)	12,852
Trade and other receivables		-	-
Cash generated from operations		(26,856)	(5,204)
Taxes Paid Including TDS		2,253	-
NET CASH FROM OPERATING ACTIVITIES	(A)	(29,109)	(5,204)
B. CASH FLOW FROM INVESTING ACTIVITIES			
Additions to fixed assets including project in progress		-	-
Capital Advances		(500,000,000)	-
Interest received		22,436	-
NET CASH FLOW FROM/(USED IN) INVESTING ACTIVITIES	(B)	(499,977,564)	-
C. CASH FLOW FROM FINANCE ACTIVITIES			
Proceeds from issue of Share Capital		400,000	-
Proceeds from Share Premium on issue of share		-	-
Increase in long term borrowings		500,000,000	-
Interest paid		-	-
	(C)	500,400,000	-
D. NET INCREASE IN CASH AND CASH EQUIVALENTS	(A+B+C)	393,327	(5,204)
Cash and cash equivalents opening balance		72,652	77,856
Cash and cash equivalents closing balance		465,979	72,652

Note: Figures in brackets indicate cash outflow.

This is the cash flow statement referred to in our report of even date

For A K Jindal & Associates
Chartered Accountants

Ashok Gupta
Partner



Place New Delhi.
Date: 11.05.2012

Director

Director