

AUDITOR'S REPORT

To the members of
Greenline Promoters Private Limited

We have audited the attached Balance Sheet of Greenline Promoters Private Limited as at March 31, 2012, and the related Statement of Profit and Loss and also the Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the accounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditors Report) Order, 2003, as amended by the Companies (Auditors' Report) (Amendment) Order 2004, [Order] issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraph 4 and 5 of the said Order.

We report that:

- i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- iii) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account.
- iv) In our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this report comply with the accounting standards referred in sub section (3C) of section 211 of the Companies Act, 1956.
- v) None of the directors of the Company would be disqualified under the provisions of section 274 (1) (g) of the Companies Act, 1956, from being appointed as a director of the Company, as the Company is a private company and the said section only provides for ineligibility from being appointed as a director of any other public company.
- vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read together with accounting policies and notes thereto, give the information required by the Companies Act, 1956, in



the manner so required and gives a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in case of the Balance Sheet, of the statement of affairs of the Company as at March 31, 2012;
- b) in the case of Statement of Profit and Loss, of the expenditure incurred by the Company for the year ended on March 31, 2012; and
- c) in the case of Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

117, New Delhi House,
27, Barakhamba Road,
New Delhi- 110001

B. Bhushan & Co.
Chartered Accountants
Firm Registration No. 001596N
By the hand of

Abhishek Aneja

Abhishek Aneja
Partner
Membership No. 520224



May 25, 2012

ANNEXURE TO AUDITORS' REPORT
(Annexure referred to in our report of even date)

- I. The Company does not own any fixed assets. Accordingly, provisions of clauses (i)(a), (i)(b) and (i)(c) of paragraph 4 of the Companies (Auditors' Report) (Amendment) Order, 2004 are not applicable to the Company.
- II. The Company does not own any inventory. Accordingly, provisions of clauses (ii)(a), (ii)(b) and (ii)(c) of paragraph 4 of the Companies (Auditors' Report) (Amendment) Order, 2004 are not applicable to the Company.
- III.
 - a) The Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.
 - b) The Company has taken long term unsecured loans from its holding company listed in the register maintained under section 301 of the Companies Act, 1956. The maximum amount involved during the year was Rs. 37,50,000 and the year ended balance of said loan was Rs. 37,50,000.
 - c) In our opinion and according to the information and explanations given to us, the terms and conditions of loans taken by the Company are prima facie not prejudicial to the interests of the Company.
 - d) The aforesaid unsecured loan taken by the Company is interest free and repayable on divestment of the real estate project currently under acquisition by the Company and the event for repayment of loan has not arisen and no interest is due.
- IV. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business. During the course of our audit, we have neither come across nor have been informed of any continuing failure to correct major weaknesses in internal control systems.
- V.
 - a) Based on the audit procedures applied by us and according to the information and explanations provided by the management, we are of the opinion that the transactions that need to be entered into the register maintained under section 301, have been so entered.
 - b) Transactions made in pursuance of such contracts or arrangements have been made at prices which are reasonable having regard to the prevailing market prices at the relevant time.
- VI. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of sections 58A, 58AA or any other relevant provisions of the Companies Act, 1956 and the rules framed thereunder.



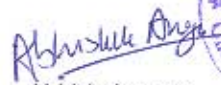
- VII. In our opinion, the Company has an internal control system commensurate with its size and nature of its business.
- VIII. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956 in respect of activities carried out by the Company.
- IX. a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has been generally regular in depositing with appropriate authorities undisputed statutory dues including income tax, cess and other statutory dues applicable to it and no undisputed amounts payable were outstanding as at March 31, 2012 for a period of more than six months from the date they became payable.
- b) According to the information and explanations given to us, there are no dues of income tax, sales tax, wealth tax, service tax, customs duty, excise duty and cess that have not been deposited by the Company with appropriate authorities on account of dispute.
- X. The Company does not have accumulated losses at the end of the financial year and it has not incurred cash losses in the financial year covered by our audit and had not incurred cash losses in the immediately preceding financial year. The expenditure incurred by the Company is being capitalized under the head 'Preoperative Expenditure Pending Capitalization' to constitute cost of fixed assets.
- XI. The Company has not taken any loan from any financial institution or bank and also has not issued any debentures.
- XII. The Company has not granted any loans or advances on the basis of security by way of pledge of shares, debentures and other securities.
- XIII. The Company is not a chit fund or a nidhi mutual benefit fund/society.
- XIV. The Company is not dealing or trading in shares, securities, debentures and other investments.
- XV. According to the information and explanations given to us, the Company has not given any guarantees for loans taken by others from banks or financial institutions.
- XVI. The Company has not obtained any term loan.
- XVII. According to the information and explanations given to us and on the basis of an overall examination of the Balance Sheet of the Company, we are of the opinion that the no funds raised on short term basis during the year have been used for long term investments.



- XVIII. The Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956.
- XIX. The Company had not issued any debentures during the year.
- XX. The Company has not raised any money by way of public issue during the year.
- XXI. Based upon the audit procedures performed and according to the information and explanations to us, no fraud on or by the Company has been noticed or reported during the course of our audit, that causes the financial statements to be materially misstated.

117, New Delhi House,
27, Barakhamba Road,
New Delhi- 110001

B. Bhushan & Co.
Chartered Accountants
Firm Registration No. 001596N
By the hand of



Abhishek Aneja
Partner
Membership No. 520224



May 25, 2012

GREENLINE PROMOTERS PRIVATE LIMITED

BALANCE SHEET AS AT MARCH 31, 2012

	Notes	As at March 31, 2012 Rs.	As at March 31, 2011 Rs.
I. EQUITY AND LIABILITIES			
Shareholders' fund			
a) Share capital	2	50,000,000	50,000,000
b) Reserves and surplus	3	164,141	164,141
		<u>50,164,141</u>	<u>50,164,141</u>
Non current liabilities			
a) Long term borrowings	4	3,750,000	3,250,000
Current liabilities			
a) Other current liabilities	5	83,563	70,623
		<u>53,997,704</u>	<u>53,484,764</u>
II. ASSETS			
Non current assets			
a) Fixed assets			
i) Capital work in progress	6	6,439,997	5,482,553
b) Long term loan and advances	7	46,000,000	46,000,000
		<u>52,439,997</u>	<u>51,482,553</u>
Current assets			
a) Cash and cash equivalents	8	57,707	62,774
b) Short term loans and advances	9	1,500,000	1,500,000
c) Other current assets	10	-	439,437
		<u>1,557,707</u>	<u>2,002,211</u>
		<u>53,997,704</u>	<u>53,484,764</u>

SIGNIFICANT ACCOUNTING POLICIES

1

This is the Balance Sheet referred in our report of even date addressed to the members of Greenline Promoters Private Limited.


The notes referred above form an integral part of the Balance Sheet.

B. Bhushan & Co.
Chartered Accountants
By the hand of


Abhishek Aneja
Partner
Membership no. 520224
May 25, 2012
New Delhi




Jayanti Sarin
Director


Suraj Parkash Sethi
Managing Director


Amit Narayan
Company Secretary

GREENLINE PROMOTERS PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2012

	Notes	For the year ended March 31, 2012 Rs.	For the year ended March 31, 2011 Rs.
I INCOMES			
Other income	11	-	260
Total revenue		<u>-</u>	<u>260</u>
II EXPENSES			
Employee benefits expenses	12	453,184	380,213
Other expenses	13	504,260	116,855
		<u>957,444</u>	<u>497,068</u>
Net expenses incurred during the year transferred to preoperative expenditures pending capitalisation		957,444	496,808
Total expenses		<u>-</u>	<u>260</u>
III Profit during the year		-	-
IV Prior period items		-	(1,210)
V Profit/(Loss) before tax (III - IV)		-	(1,210)
VI Tax expense		-	-
VII Profit/(Loss) for the year from continuing operation (V - VI)		<u>-</u>	<u>(1,210)</u>
SIGNIFICANT ACCOUNTING POLICIES	1		

This is the Statement of Profit and Loss referred in our report of even date addressed to the members of Greenline Promoters Private Limited.

The notes referred above form an integral part of the Statement of Profit and Loss.

B. Bhushan & Co.
Chartered Accountants
By the hand of


Abhishek Aneja
Partner

Membership no. 520224
May 25, 2012
New Delhi




Jayanti Sarin
Director


Suraj Parkash Sethi
Managing Director


Amit Narayan
Company Secretary

	As at March 31, 2012 Rs.	As at March 31, 2011 Rs.
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1 SIGNIFICANT ACCOUNTING POLICIES

a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements of the Company have been prepared in accordance with the Indian Generally Accepted Accounting Principles ("Indian GAAP"). The Company has prepared these financial statements to comply in all material aspects with the accounting standard notified under the Companies (Accounting Standard) Rules, 2006 as amended and the relevant provision of the Companies Act, 1956. The financial statement have been prepared under the historical cost convention and on accrual basis.

The accounting policies adopted in the preparation and presentation of financial statements are consistent with those of previous year. The management evaluates all recently issued or revised accounting standards on a ongoing basis.

During the year ended March 31, 2012, the revised Schedule VI notified under the Companies Act, 1956, has become applicable to the Company, for preparation and presentation of its financial statement. The adoption of revised Schedule VI does not impact recognition and measurement principles followed for preparation of financial statements. However, it has significant impact on presentation and disclosures made in the financial statements. The Company has also reclassified previous year figures in accordance with the requirements applicable in the current year.

b) RECOGNITION OF REVENUE AND EXPENDITURE

Income and expenditure are accounted for on accrual basis.

c) CASH FLOW STATEMENT

Cash flows are reported using indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the Company are segregated.

d) EARNINGS PER SHARE

The Company reports basic and diluted earnings per share (EPS) in accordance with Accounting Standard 20 on Earnings Per Share. Basic EPS is computed by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, except where the results are anti-dilutive.



GREENLINE PROMOTERS PRIVATE LIMITED

Notes to financial statement for the year ended March 31, 2012

	As at March 31, 2012 Rs.	As at March 31, 2011 Rs.
2 SHARE CAPITAL		
Authorized		
5,000,000 (5,000,000) equity shares of Rs. 10 (Rs. 10) each	50,000,000	50,000,000
Issued, subscribed, and fully paid up		
5,000,000 (5,000,000) equity shares of Rs. 10 (Rs. 10) each fully paid up	50,000,000	50,000,000

a) Reconciliation of equity shares outstanding at the beginning and at the end of the reporting period:

	As at March 31, 2012		As at March 31, 2011	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Number of shares outstanding at the beginning of the year	5,000,000	50,000,000	5,000,000	50,000,000
Number of shares outstanding at the end of the year	5,000,000	50,000,000	5,000,000	50,000,000

b) Terms/rights attached to equity shares

The Company has only one class of equity share having a par value of Rs. 10 per share. Each shareholder of equity shares is entitled to one vote per share. The Company declares and pays dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by each shareholders.

c) Shares held by holding Company, Anant Raj Industries Ltd.

*5,000,000 (*5,000,000) equity shares of Rs. 10 (Rs. 10) each fully paid up 50,000,000 50,000,000

*includes 6 (6) equity shares held by nominees of the holding company, Anant Raj Industries Ltd.

d) Details of shareholders holding more than 5% shares in the Company

	As at March 31, 2012		As at March 31, 2011	
	Number	% holding	Number	% holding
Equity Shares of Rs. 10 (Rs. 10) each fully paid up				
- Anant Raj Industries Limited	5,000,000	100%	5,000,000	100%

3 RESERVES AND SURPLUS

a) Profit and Loss Account

Opening balance	164,141	165,351
Addition during the year	-	(1,210)
	164,141	164,141



GREENLINE PROMOTERS PRIVATE LIMITED

Notes to financial statement for the year ended March 31, 2012

	As at March 31, 2012 Rs.	As at March 31, 2011 Rs.
4 LONG TERM BORROWINGS (Unsecured)		
a) Loans from related party	3,750,000	3,250,000
<p>Loans from related party represents non interest bearing unsecured loan obtained from holding company utilised to make advances for acquiring a real estate project, which loan is repayable on divestment of the said project. There is no repayment of principal or payment of interest due by the Company as at the year end.</p>		
5 OTHER CURRENT LIABILITIES		
a) Other payables		
i) Expenses payable	79,910	67,164
ii) Statutory dues payable	3,653	3,459
	<u>83,563</u>	<u>70,623</u>
6 CAPITAL WORK IN PROGRESS		
a) Preoperative expenditure pending capitalisation		
Opening balance	5,482,553	4,985,745
Additions during the year	957,444	496,808
	<u>6,439,997</u>	<u>5,482,553</u>
7 LONG TERM LOAN AND ADVANCES (Unsecured, considered good)		
a) Capital advance	46,000,000	46,000,000
8 CASH AND CASH EQUIVALENTS		
a) Balance with bank		
- In current account	54,617	59,504
b) Cash on hand	3,090	3,270
	<u>57,707</u>	<u>62,774</u>
9 SHORT TERM LOANS AND ADVANCES (Unsecured, considered good)		
a) Advances recoverable	1,500,000	1,500,000
10 OTHER CURRENT ASSETS		
a) Unamortised expenditure		
Opening balance	439,437	439,437
Less: Amount written off during the year	439,437	-
	<u> </u>	<u>439,437</u>



GREENLINE PROMOTERS PRIVATE LIMITED

Notes to financial statement for the year ended March 31, 2012

	For the year ended March 31, 2012 Rs.	For the year ended March 31, 2011 Rs.
11 OTHER INCOME		
a) Interest income	-	260
12 EMPLOYEE BENEFIT EXPENSES		
a) Salary expenses	453,184	380,213
13 OTHER EXPENSES		
a) Bank charges	1,730	63
b) Payment to auditors as audit fees	10,112	8,273
c) Filing fees	1,190	1,640
d) Legal and professional	51,791	106,879
e) Unamortised expenditure written off	439,437	-
	<u>504,260</u>	<u>116,855</u>

14 The Company had advanced money for purchase of land and building and the transaction is pending completion due to certain conditions to be complied by the seller in terms of an arbitration award passed on December 23, 2009. The Company has filed an Execution Petition before the Hon'ble High Court of Delhi seeking directions to the vendor of the property to take steps in accordance with the aforesaid award. The expenditure incurred by the Company is being capitalized under the head 'Preoperative Expenditure Pending Capitalization' to constitute cost of fixed assets.

15 In the opinion of the management, short term loans and advances and other current assets, if realized in the ordinary course of business would yield a sum at least equal to that stated in the Balance Sheet.

16 The Company does not have any operating profit during the year and therefore, earning per share has not been calculated.

17 Related Party Disclosures

Pursuant to Accounting Standard (AS18)-"Related Party Disclosure" issued by Institute of Chartered Accountants of India following parties are to be treated as related parties along with their relationships:

a) Name of related parties and description of relationships:

Holding Company

Anant Raj Industries Limited

Fellow Subsidiaries

Aakashganga Realty Pvt. Ltd.

Aarkarshak Realators Pvt. Ltd.

Advance Buildcon Pvt. Ltd.

Anant Raj Cons. & Development Pvt. Ltd.

Anant Raj Hotels Ltd.

Anant Raj Housing Ltd.

Anant Raj Projects Ltd.

Ankur Buildcon Pvt. Ltd.

A-Plus Estates Pvt. Ltd.

BBB Realty Pvt. Ltd.

Blossom Buildtech Pvt. Ltd.

Bolt Properties Pvt. Ltd.

Jasmine Buildwell Pvt. Ltd.

Jubilant Software Services Pvt. Ltd.

Kalinga Buildtech Pvt. Ltd.

Kalinga Realtors Pvt. Ltd.

Krishna Buildtech Pvt. Ltd.

Lucky Meadows Pvt. Ltd.

Monarch Buildtech Pvt. Ltd.

North South Properties Pvt. Ltd.

Novel Buildmart Pvt. Ltd.

Novel Housing Pvt. Ltd.

One Star Realty Pvt. Ltd.

Oriental Meadows Ltd



Capital Buildcon Pvt. Ltd.	Oriental Promoters Pvt. Ltd.
Capital Buildtech Pvt. Ltd.	Papillon Buildcon Pvt. Ltd.
Carnation Buildtech Pvt. Ltd.	Papillon Buildtech Pvt. Ltd.
CCC Realty Pvt. Ltd.	Park Land Const. & Equipment Pvt. Ltd.
Century Promoters Pvt. Ltd.	Parkland Developers Pvt. Ltd.
Echo Buildtech Pvt. Ltd.	Parkview Promoters Pvt. Ltd.
Echo Properties Pvt. Ltd.	Pasupati Aluminium Ltd.
Elegant Buildcon Pvt. Ltd.	Pelikan Estates Pvt. Ltd.
Elegant Estates Pvt. Ltd.	Pioneer Promoters Pvt. Ltd.
Elevator Buildtech Pvt. Ltd.	Rapid Realtors Pvt. Ltd.
Elevator Promoters Pvt. Ltd.	Red Sea Realty Pvt. Ltd.
Elevator Properties Pvt. Ltd.	Rising Realty Pvt. Ltd.
Empire Promoters Pvt. Ltd.	Rolling Construction Pvt. Ltd.
Excellent Inframart Pvt. Ltd.	Romano Estate Pvt. Ltd.
Fabulous Builders Pvt. Ltd.	Romano Infrastructure Pvt. Ltd.
Four Construction Pvt. Ltd.	Romano Projects Pvt. Ltd.
Gadget Builders Pvt. Ltd.	Romano Tiles Pvt. Ltd.
Gagan Buildtech Pvt. Ltd.	Rose Realty Pvt. Ltd.
Glaze Properties Pvt. Ltd.	Roseview Buildtech Pvt. Ltd.
Good Luck Buildtech Pvt. Ltd.	Roseview Properties Pvt. Ltd.
Grand Buildtech Pvt. Ltd.	Saffron View Properties Pvt. Ltd.
Grand Park Buildtech Pvt. Ltd.	Sand Storm Buildtech Pvt. Ltd.
Grand Park Estates Pvt. Ltd.	Sartaj Developers & Promoters Pvt. Ltd.
Greatway Estates Ltd.	Sovereign Buildwell Pvt. Ltd.
Greatways Buildtech Pvt. Ltd.	Spring View Developers Pvt. Ltd.
Green Line Buildcon Pvt. Ltd.	Spring view Properties Pvt. Ltd.
Green Retreat and Motels Pvt. Ltd.	Suburban Farms Pvt. Ltd.
Green View Buildwell Pvt. Ltd.	Three Star Realty Pvt. Ltd.
Green Way Promoters Pvt. Ltd.	Townsend Cons. & Equipments Pvt. Ltd.
Green Wood Properties Pvt. Ltd.	Tumhareliye Realty Pvt. Ltd.
Gujarat Anant Raj Vidhyanagar Ltd.	Twenty First Developers Pvt. Ltd.
Hamara Realty Pvt. Ltd.	Vibrant Buildmart Pvt. Ltd.
Hemkunt Promoters Pvt. Ltd.	West Land Buildcon Pvt. Ltd.
High Land Meadows Pvt. Ltd.	Woodland Promoters Pvt. Ltd.

Partnership firm in which holding company is partner

Ganga Bishan & Company

Key management Personnel

Rajeev Trehan

Director

Suraj Parkash Sethi

Managing Director

Jayanti Sarin

Director

Note: The related parties relationship is as identified by the management.**b) The Company has following transactions with the following related parties:**

Sl. No.	Nature of Transactions	Related Party	For the year ended March 31, 2012 Rs.	For the year ended March 31, 2011 Rs.
1	Long term borrowings received from holding company	Anant Raj Industries Limited	500,000	500,000



GREENLINE PROMOTERS PRIVATE LIMITED

Notes to financial statement for the year ended March 31, 2012

c) Amount outstanding as at March 31, 2012:

Sl. No.	Account head	Related Party	As at March 31, 2012 Rs.	As at March 31, 2011 Rs.
1	Share capital held by the holding company	Anant Raj Industries Limited	50,000,000	50,000,000
2	Long term borrowings payable to holdings company	Anant Raj Industries Limited	3,750,000	3,250,000

18 The Company has written off entire unamortised expenditure during the year.

19 Figures and words in brackets relate to the previous year unless otherwise indicated.

20 Previous year figures have been regrouped or recast, wherever necessary, in order to confirm to this year's presentation.

Signatures to the above notes which form an integral part of the Balance Sheet and Statement of Profit and Loss.



Jayanti Sarin
Jayanti Sarin
Director

Suraj Parkash Sethi
Suraj Parkash Sethi
Managing Director

Amit Narayan
Amit Narayan
Company Secretary

May 25, 2012
New Delhi

GREENLINE PROMOTERS PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2012

		For the year ended March 31, 2012 Rs.	For the year ended March 31, 2011 Rs.
A. CASH FLOW FROM OPERATIONS			
Profit/(Loss) before tax from continuing operation		-	-
Unamortised expenditure written off		439,437	
Prior period items		-	(1,210)
Operating profit before working capital changes		439,437	(1,210)
Adjustment for working capital changes:			
- Increase/(Decrease) in other current liabilities		12,940	37,350
- Decrease/(Increase) in other current assets		-	5,020
Net cash from operating activities	(A)	452,377	41,160
B. CASH FLOW FROM INVESTING ACTIVITIES			
Addition to work in progress		(957,444)	(496,808)
Net cash from investing activities	(B)	(957,444)	(496,808)
C. CASH FLOW FROM FINANCING ACTIVITIES			
Increase/(Decrease) in long term borrowings		500,000	500,000
Net cash from financing activities	(C)	500,000	500,000
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(A+B+C)	(5,067)	44,352
Cash and cash equivalents - Opening balance		62,774	18,422
Cash and cash equivalents - Closing balance		57,707	62,774

Note: Figures in brackets indicate cash outflow

This is the Cash Flow Statement referred to in our report of even date attached.

B. Bhushan & Co.

Chartered Accountants

By the hand of


Abhishek Aneja

Partner

Membership no. 520224

May 25, 2012

New Delhi




Jayanti Sarin
Director


Suraj Parkash Sethi
Managing Director


Amit Narayan
Company Secretary