



IPAMC/03(III)/21-22

April 26, 2021

To,  
National Stock Exchange of India Ltd  
Exchange Plaza,  
Bandra-Kurla Complex, Bandra(E),  
Mumbai - 400 051

Dear Sir,

**Sub: Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011**

This is to inform you that ICICI Prudential Mutual Fund (the Fund) under its various schemes hold equity shares of JM Financial Limited (the Company) (whose shares are listed on your Stock Exchange).

In this regard, kindly note that schemes of the Fund have done purchase of 101,39,439 shares of the Company on April 22, 2021.

As a result of the aforesaid transactions, the shareholding of the Fund has exceeded 5% of the paid-up capital of the Company and stands at 6.01% as on April 22, 2021.

Details of shareholding as on April 22, 2021 is as below:

<b>Name of the scheme</b>	<b>Total share holdings as on April 22, 2021</b>	<b>% of shares/voting rights to total paid up capital of the Company as on April 22, 2021</b>
ICICI Prudential Multicap Fund	4,236,460	0.44%
ICICI Prudential Long Term Equity Fund (Tax Savings)	6,233,440	0.65%
ICICI Prudential Child Care Plan-Gift Plan	1,249,514	0.13%
ICICI Prudential Value Discovery Fund	13,484,970	1.42%
ICICI Prudential Midcap Fund	4,346,375	0.46%
ICICI Prudential Exports And Services Fund	664,088	0.07%
ICICI Prudential Smallcap Fund	5,933,326	0.62%
ICICI Prudential Bluechip Fund	10,759,494	1.13%
ICICI Prudential Banking And Financial Services Fund	8,140,908	0.85%
ICICI Prudential S&P BSE 500 ETF	1,729	0.00%
ICICI Prudential Midcap 150 ETF	18,795	0.00%
ICICI Prudential Business Cycle Fund	2,151,253	0.23%

Note: 0.00% stands for holding less than 0.005%.

**ICICI Prudential Asset Management Company Limited**  
**Corporate Identity Number: U99999DL1993PLC054135**

**Corporate Office:** One BKC 13<sup>th</sup> Floor, Bandra Kurla Complex, Mumbai – 400051.

Tel: +91 22 2652 5000 Fax: +91 22 2652 8100, website: www.icicipruamc.com, email id: enquiry@icicipruamc.com

**Central Service Office:** 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Mumbai - 400063.

Tel: 022 2685 2000 Fax: 022 26868313

**Registered Office:** 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi 110 001



The objective of the purchase is from an investment perspective and not with the objective of seeking any controlling interest. However, the disclosures in this regard as required under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is enclosed herewith.

Thanking you

Sincerely

**For ICICI Prudential Asset Management Company Limited**

**Sd/-**

**Rakesh Shetty**

**Head – Compliance and Company Secretary**

Encl: As above

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Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PART – A – Details of the Acquisition

Name of the Target Company (TC)	JM Financial Limited		
Name(s) of the acquirer and Person Acting in Concert (PAC) with the acquirer	ICICI Prudential Mutual Fund		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited, National Stock Exchange Limited		
Details of the acquisition as follows	Number	% w.r.t. total shares /voting capital wherever applicable(*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	470,80,913	4.94	
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	--	--	
c) Voting rights (VR) otherwise than by equity shares	--	--	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	
e) Total (a+b+c+d)	470,80,913	4.94	
Details of acquisition			
a) Shares carrying voting rights acquired	101,39,439	1.06	
b) VRs acquired otherwise than by equity shares	--	--	
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
e) Total (a+b+c+/-d)	101,39,439	1.06	

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After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	572,20,352	6.01	
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	--	--	
c) Shares pledged with the acquirer	--	--	
d) VRs otherwise than by equity shares	--	--	
e) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	
e) Total (a+b+c+d)	572,20,352	6.01	
Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/interse transfer/encumbrance, etc.)	Secondary Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition of/date of receipt of intimation of allotment of shares/VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	April 22, 2021		
Equity share capital/total voting capital of the TC before the said acquisition	95,27,22,711		
Equity share capital/total voting capital of the TC after the said acquisition	95,27,22,711		
Total diluted share/voting capital of the TC after the said acquisition	95,27,22,711		



Part-B\*\*\*

Name of the Target Company: JM Financial Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
ICICI Prudential Mutual Fund	No	

Sd/-  
Rakesh Shetty  
Head – Compliance and Company Secretary  
Signature of the acquirer / Authorised Signatory

Place: Mumbai

Date: April 26, 2021

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.